

writing to Consumer Information Center,
Dept. YGP, Pueblo, Colorado 81009.
[THE FOLLOWING SENTENCE MAY BE
INCLUDED:]

"Your Guaranteed Pension" is also
available from the PBGC Homepage on the
World Wide Web at <http://www.pbgc.gov/ygp.htm>.

Issued: [INSERT AT LEAST MONTH AND
YEAR]

Appendix B to Part 2627—Table of Maximum Guaranteed Benefits

If a plan terminates in—	The maximum guaranteed benefit for an individual starting to receive benefits at the age listed below is the amount (monthly or annual) listed below:							
	Age 65		Age 62		Age 60		Age 55	
	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual
1995	\$2,573.86	\$30,886.32	\$2,033.35	\$24,400.20	\$1,673.01	\$20,076.12	\$1,158.24	\$13,898.88
1996	2,642.05	31,704.60	2,087.22	25,046.64	1,717.33	20,607.96	1,188.92	14,267.04

The maximum guaranteed benefit for an individual starting to receive benefits at ages other than those listed above can be determined by applying the PBGC's regulation on computation of maximum guaranteeable benefits (29 CFR § 2621.4).

Issued in Washington, DC, this 13th day of May, 1996.

Martin Slate,

Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 96-12335 Filed 5-15-96; 8:45 am]

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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 585

Federal Republic of Yugoslavia (Serbia and Montenegro) and Bosnian Serb-Controlled Areas of the Republic of Bosnia and Herzegovina Sanctions Regulations; Suspension of Sanctions Against the Bosnian Serbs

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Final rule; amendments.

SUMMARY: This rule amends the Federal Republic of Yugoslavia (Serbia and Montenegro) and Bosnian Serb-Controlled Areas of the Republic of Bosnia and Herzegovina Sanctions Regulations to authorize prospectively all transactions with respect to property and interests in property of the Bosnian Serb forces and authorities and any dealing by U.S. persons relating to trade with or in, and the exportation of services to, the areas of the Republic of Bosnia and Herzegovina that the Bosnian Serb forces control.

EFFECTIVE DATE: May 10, 1996.

FOR FURTHER INFORMATION CONTACT:

Steven I. Pinter, Chief of Licensing, tel.: 202/622-2480, Dennis P. Wood, Chief of Compliance Programs, tel.: 202/622-2490, or William B. Hoffman, Chief Counsel, tel.: 202/622-2410, Office of Foreign Assets Control, Department of the Treasury, Washington, DC 20220.

SUPPLEMENTARY INFORMATION:

Electronic and Facsimile Availability

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Background

On January 16, 1996, the Treasury Department suspended prospectively sanctions imposed against the Federal Republic of Yugoslavia (Serbia and Montenegro) (the "FRY (S&M)"). Sanctions against the Bosnian Serb forces and authorities and the areas of the Republic of Bosnia and Herzegovina that they control were to remain in effect until their troop withdrawal to agreed borders, consistent with the General Framework Agreement for

Peace in Bosnia and Herzegovina and the Annexes thereto (collectively the "Peace Agreement"), which was initialled on November 21, 1995, and signed on December 4, 1995, and with paragraph 2 of United Nations Security Council Resolution 1022 of November 22, 1995 (the "Resolution").

On February 26, in keeping with paragraph 2 of the Resolution, the United Nations Secretary-General transmitted to the Security Council the report of the commander of the international force deployed in accordance with the Peace Agreement stating that all Bosnian Serb forces had withdrawn behind the zones of separation established by that Agreement. Accordingly, the Office of Foreign Assets Control is amending the Federal Republic of Yugoslavia (Serbia and Montenegro) and Bosnian Serb-Controlled Areas of the Republic of Bosnia and Herzegovina Sanctions Regulations, 31 CFR part 585 (the "Regulations"), by adding § 585.527 to the Regulations to authorize prospectively those transactions previously prohibited with respect to the Bosnian Serb forces and authorities and entities organized or located in those areas of the Republic of Bosnia and Herzegovina under their control; entities owned or controlled directly or indirectly by any person in, or resident in, those areas; and any person acting for or on behalf of any of the foregoing. U.S. persons are also authorized to engage in transactions involving the areas of the Republic of Bosnia and Herzegovina under the control of the Bosnian Serb forces, and services may be exported either from the United States or by U.S. persons to those areas. Property and interests in property previously blocked due to an interest of any person described in § 585.201 remain blocked.

Because the Regulations involve a foreign affairs function, Executive Order 12866 and the provisions of the Administrative Procedure Act, 5 U.S.C. 553, requiring notice of proposed

rulemaking, opportunity for public participation, and delay in effective date, are inapplicable. Because no notice of proposed rulemaking is required for this rule, the Regulatory Flexibility Act, 5 U.S.C. 601–612, does not apply.

List of Subjects in 31 CFR Part 585

Administrative practice and procedure, Banks, banking, Blocking of assets, Bosnia and Herzegovina, Foreign investments in United States, Foreign trade, Penalties, Reporting and recordkeeping requirements, Securities, Specially designated nationals, Transportation, Yugoslavia.

For the reasons set forth in the preamble, 31 CFR part 585 is amended as set forth below:

1. The authority citation for part 585 continues to read as follows:

Authority: 3 U.S.C. 301; 22 U.S.C. 287c; 49 U.S.C. App. 1514; 50 U.S.C. 1601–1651; 50 U.S.C. 1701–1706; E.O. 12808, 57 FR 23299, 3 CFR, 1992 Comp., p. 305; E.O. 12810, 57 FR 24347, 3 CFR, 1992 Comp., p. 307; E.O. 12831, 58 FR 5253, 3 CFR, 1993 Comp., p. 576; E.O. 12846, 58 FR 25771, 3 CFR, 1993 Comp., p. 599; E.O. 12934, 59 FR 54117, 3 CFR, 1994 Comp., p. 930.

Subpart E—Licenses, Authorizations, and Statements of Licensing Policy

2. Section 585.527 is added to subpart E to read as follows:

§ 585.527 Authorization of certain new transactions with respect to the Bosnian Serbs.

(a) Notwithstanding the provisions of subpart B of this part, transactions and activities otherwise prohibited by §§ 585.201(c) (blocked property), 585.217(b) (entry of U.S. vessels into riverine ports), 585.218(a) (insofar as that paragraph relates to trade in Bosnian Serb-controlled areas of Bosnia and Herzegovina), and 585.218(b) (services to Bosnian Serb-controlled areas), are hereby authorized on or after May 10, 1996, provided that no such transaction results in a debit to an account blocked prior to May 10, 1996, or a transfer of property blocked prior to May 10, 1996, unless such debit or transfer is independently authorized by or pursuant to this part.

(b) The authorizations contained in this section do not eliminate the need to comply with regulatory requirements not administered by the Office of Foreign Assets Control, including aviation, financial and trade requirements administered by other federal agencies.

Dated: April 23, 1996.

R. Richard Newcomb,
Director, Office of Foreign Assets Control.

Approved: May 2, 1996.

John P. Simpson,
Deputy Assistant Secretary (Regulatory, Tariff & Law Enforcement).

[FR Doc. 96–12227 Filed 5–10–96; 3:39 pm]

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DEPARTMENT OF TRANSPORTATION

Coast Guard

33 CFR Part 165

[CGD01–96–021]

RIN 2115–AA97

Safety Zone: USS JOHN F. KENNEDY, Fleet Week 1996, Port of NY and NJ

AGENCY: Coast Guard, DOT.

ACTION: Temporary final rule.

SUMMARY: The Coast Guard is establishing a temporary moving safety zone on May 22, 1996, and May 29, 1996, and May 29, 1996, for the arrival and departure of the USS JOHN F. KENNEDY during Fleet Week 1996. This moving safety zone includes all waters 500 yards fore and aft, and 200 yards on each side of the USS JOHN F. KENNEDY as the vessel enters and departs the Port of New York and New Jersey.

EFFECTIVE DATE: This rule is effective on May 22, 1996, from 7 a.m. until 1 p.m., and on May 29, 1996, from 7:30 a.m. until 12:01 p.m., unless extended or terminated sooner by the Coast Guard Captain of the Port, New York.

FOR FURTHER INFORMATION CONTACT: Lieutenant Commander R. Trabocchi, Chief, Coordination and Analysis Branch, Waterways Management Division, Coast Guard Activities New York, (212) 668–7906.

SUPPLEMENTARY INFORMATION:

Regulatory History

Pursuant to 5 U.S.C. 553, a notice of proposed rulemaking (NPRM) was not published for this regulation. Good cause exists for not publishing an NPRM, and for making this regulation effective less than 30 days after Federal Register publication. Due to the date that specific, detailed information on the arrival and departure plans of the USS JOHN F. KENNEDY's visit to New York City was made available to the Coast Guard, there was insufficient time to draft and publish an NPRM. Immediate action is needed to protect the maritime public from the hazards

associated with a large vessel with limited maneuverability transiting the Port of New York and New Jersey.

Background and Purpose

The Intrepid Museum Foundation is sponsoring the Fleet Week 1996 Parade of Ships. The USS JOHN F. KENNEDY has been designated as the Fleet Week Flagship and will be entering the Port of New York and New Jersey on May 22, 1996, to participate in the parade. USS JOHN F. KENNEDY intends to depart the Port of New York and New Jersey following the completion of Fleet Week 1996 on May 29, 1996. This regulation will be effective during the arrival and departure of the USS JOHN F. KENNEDY on May 22, 1996, from 7 a.m. until 1 p.m., and on May 29, 1996, from 7:30 a.m. until 12:01 p.m. unless extended or terminated sooner by the Coast Guard Captain of the Port, New York. This regulation establishes a moving safety zone within 500 yards fore and aft and 200 yards on each side of the USS JOHN F. KENNEDY as it transits the Port of New York and New Jersey between Ambrose Channel Lighted Whistle Buoy "A", at or near 40°28.8' N latitude, 73°53.7' W longitude (NAD 1983), and Pier 88, Manhattan, New York, exclusive of the time it is transiting as part of the Fleet Week 1996 Parade of Ships on May 22, 1996. This moving safety zone is maintained while the vessel is at anchor in Federal Anchorage 23A on May 22, 1996; however, while at anchor the moving safety zone is reduced to a radius of 300 yards around the vessel. No vessels will be permitted to enter or move within this moving safety zone unless authorized by the Captain of the Port, New York.

This regulation is needed to protect the maritime public from possible hazards to navigation associated with a large naval vessel transiting the Port of New York and New Jersey with limited maneuverability in restricted waters. It provides a clear traffic lane in order for the USS JOHN F. KENNEDY to safely navigate to and from its berth.

Regulatory Evaluation

This rule is not a significant regulatory action under section 3(f) of Executive Order 12866 and does not require an assessment of potential costs and benefits under section 6(a)(3) of that order. It has not been reviewed by the Office of Management and Budget under that order. It is not significant under the regulatory policies and procedures of the Department of Transportation (DOT) (44 FR 11040, February 26, 1979). The Coast Guard expects the economic impact of this rule to be so minimal that