

significantly reduced the margin of safety as described in the UFSAR.

Date of Issuance: May 31, 1996

Effective date: May 31, 1996

Amendment No.: 144

Facility Operating License No. DPR-25. The amendment revised the license.

Press release issued requesting comments as to proposed no significant hazards consideration: Yes. Joliet Herald News on May 25, 1996, and the Morris Daily Herald on May 29, 1996. Comments received: No comments were received on the proposed no significant hazards consideration determination; however, comments were received concerning the licensee's timeliness and decision-making in restoring the UFSAR design margin to the structural steel members installed the LPCI corner rooms at Dresden Unit 3.

The Commission's related evaluation of the amendment, finding of exigent circumstances, consultation with the State of Illinois and final determination of no significant hazards consideration are contained in a Safety Evaluation dated May 31, 1996.

Attorney for licensee: Michael I. Miller, Esquire; Sidley and Austin, One First National Plaza, Chicago, Illinois 60690

Local Public Document Room location: Morris Area Public Library District, 604 Liberty Street, Morris, Illinois 60450.

NRC Project Director: Robert A. Capra
Dated at Rockville, Maryland, this 12th day of June 1996.

For the Nuclear Regulatory Commission
John A. Zwolinski,
Deputy Director, Division of Reactor Projects - I/II, Office of Nuclear Reactor Regulation
[Doc. 96-15398 Filed 6-18-96; 8:45 am]

BILLING CODE 7590-01-F

OCCUPATIONAL SAFETY AND HEALTH REVIEW COMMISSION

Sunshine Act Meeting

TIME AND DATE: 10:00 a.m., on June 25, 1996.

PLACE: The Commission's National Office at One Lafayette Centre, 1120 20th St., N.W., 9th Floor, Washington, DC 20036-3419.

STATUS: Under 29 C.F.R. § 2203.4(d) this meeting is subject to being closed by a vote of the Commissioners taken at the beginning of the meeting. Since the only matters to be discussed at this meeting will be specific cases in the Commission's adjudicative process, it is likely that, pursuant to 29 C.F.R. § 2203.3(b)(10), the meeting will be closed upon a proper vote taken.

MATTERS TO BE CONSIDERED: Cases in the Commission's adjudicative process.

CONTACT PERSON FOR MORE INFORMATION:
Earl R. Ohman, Jr., General Counsel,
(202) 606-5410.

Earl R. Ohman, Jr.,

General Counsel.

[FR Doc. 96-15749 Filed 6-17-96; 8:45 am]

BILLING CODE 7600-01-M

RAILROAD RETIREMENT BOARD

Sunshine Act Meeting

Notice is hereby given that the Railroad Retirement Board will hold a meeting on June 26, 1996, 9:00 a.m., at the Board's meeting room on the 8th floor of its headquarters building, 844 North Rush Street, Chicago, Illinois, 60611.

The agenda for this meeting follows:

Portion Open to the Public

- (1) Annual Actuarial Report (Sec. 22 of the Railroad Retirement Act of 1974 and Sec. 502 of the Railroad Retirement Solvency Act of 1983)
- (2) Fiscal Year 1996 Budget Allocations
- (3) Proposed Reorganization—Bureau of Information Systems
- (4) Letters to Congress on H.R. 2942 and S. 1552
- (5) Draft Legislation Proposed on April 4, 1996—Draft Legislation to Enhance Debt Collection Efforts
- (6) Medicare Part B Services (Contract No. 92RRB006)
- (7) Regulations, Claims Manuals, Rulings, and Procedures
- (8) Status of Intermodal Services Under the Railroad Retirement and Railroad Unemployment Insurance Acts
- (9) Regulations—Part 230 (Reduction and Non-Payment of Annuities by Reason of Work)
- (10) Employee Service Determinations:
A. Maryland Midland Railway, Inc.—James W. Schaeffer, Jr.
B. Joyce Goss
- (11) Labor Member Truth in Budgeting Status Report

Portion Closed to the Public

- (A) Request for Change in Position Index (Bureau of Hearings and Appeals)
- (B) Pending Board Appeals:
 - (1) Anderson, Raymond
 - (2) Garcia, Fedelina
 - (3) Herbert, Harold
 - (4) Howard, Alvira M.
 - (5) McLeod, Jasper N.
 - (6) Trybala, Therese A.

The person to contact for more information is Beatrice Ezerski, Secretary to the Board, Phone No. 312-751-4920.

Dated: June 14, 1996.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 96-15720 Filed 6-17-96; 11:09 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION

Proposed Collection; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Rule 15c2-5

SEC File No. 270-195

OMB Control No. 3235-0198

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") is publishing the following summary of collection for public comment.

Rule 15c2-5 prohibits a broker-dealer from arranging a loan for a customer to whom a security is sold unless, before the transaction is entered into, the broker-dealer first: (1) delivers to the customer a written statement setting forth certain information about the specific arrangement being offered to him; (2) obtains from the customer sufficient information concerning his or her financial situation and needs so as to determine that the entire transaction is suitable for the customer; and (3) retains in his or her files a written statement setting forth the basis upon which the broker-dealer made such determination. The information required by the rule is necessary for the execution of the Commission's mandate under the Securities Exchange Act of 1934 ("Exchange Act") to prevent fraudulent, manipulative, and deceptive acts and practices by broker-dealers. There are approximately 50 respondents that require an aggregate total of 600 hours to comply with the rule. Each of these approximately 50 registered broker-dealers makes an estimated 6 annual responses, for an aggregate total of 300 responses per year. Each response takes approximately 2 hours to complete. Thus, the total compliance burden per year is 600 burden hours. The approximate cost per hour is \$20, resulting in a total cost of compliance for the respondents of \$12,000 (600 hours @ \$20).

Written comments are invited on: (a) whether the proposed collection of

information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, N.W. Washington, DC 20549.

Dated: June 11, 1996.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-15450 Filed 6-18-96; 8:45 am]

BILLING CODE 8010-01-M

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available
From: Securities and Exchange
Commission, Office of Filings and
Information Services, Washington, DC
20549

Extension:

Rule 17a-11

SEC File No. 270-94

OMB Control No. 3235-0085

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget requests for approval of extension on the following rule:

Rule 17a-11 requires broker-dealers to give notice when certain specified events occur. Specifically, the rule requires broker-dealers to send notice promptly (but within 24 hours) after the broker-dealer's aggregate indebtedness is in excess of 1,200 percent of its net capital, its net capital is less than 5 percent of aggregate debt items or its total net capital is less than 120 percent of the broker-dealer's required minimum net capital. In addition, broker-dealers are required to give notice if they fail to make and keep current books and records required by Rule 17a-3 or if they discover any material inadequacy as defined in Rule 17a-5(g).

The notice required by the rule alerts the Commission and self-regulatory organizations ("SROs"), which have oversight responsibility over broker-dealers, to those firms having financial or operational problems.

Because broker-dealers are required to file pursuant to Rule 17a-11 only when certain specified events occur, it is difficult to develop a meaningful figure for the cost of compliance with Rule 17a-11. It is anticipated that approximately 650 broker-dealers will spend 1 hour per year complying with Rule 17a-11. The total cost is estimated to be approximately 650 hours. With respect to those broker-dealers that must give notice under Rule 17a-11, the cost is approximately \$10 per response for a total annual expense for all broker-dealers of \$6,500.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549 and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503.

Dated: June 11, 1996.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-15574 Filed 6-18-96; 8:45 am]

BILLING CODE 8010-01-M

[Rel. No. IC-22014; No. 812-9968]

Fortis Benefits Insurance Company, et al.; Notice of Application for an Order Pursuant to the Investment Company Act of 1940

June 13, 1996.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of application for an order pursuant to the Investment Company Act of 1940 (the "1940 Act").

APPLICANTS: Fortis Benefits Insurance Company ("Fortis Benefits"), Variable Account C of Fortis Benefits Insurance Company ("Fortis Benefits Account") and Fortis Investors, Inc. ("Investors").

RELEVANT 1940 ACT SECTIONS: Order requested pursuant to Section 6(c) of the

1940 Act granting exemptions from the provisions of Sections 2(a)(32), 22(c), 27(a)(3), 27(c)(1) and 27(d) thereof, and Rules 22c-1, 6e-3(T)(b)(12), 6e-3(T)(b)(13) and 6e-3(T)(d)(1)(ii) thereunder.

SUMMARY OF APPLICATION: Applicants seek exemptive relief to the extent necessary to permit them to issue flexible premium survivorship variable life insurance policies ("Policies") that enable Fortis Benefits to: (1) credit the Policy owner's account with "premium based bonuses" and "Policy value bonuses"; (2) include in the surrender charge of the Policies any premium tax charge not previously recovered; and (3) deduct sales charges in a manner that may result in such deductions taken in one period being considered to be higher than those taken in a prior period.

FILING DATE: The application was filed on January 30, 1996, and amended on June 11, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests must be received by the Commission by 5:30 p.m. on July 8, 1996, and must be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the Commission.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 5th Street, N.W., Washington, D.C. 20549. Applicants, c/o Douglas R. Lowe, Esq., Fortis Benefits Insurance Company, 500 Bielenberg Drive, Woodbury, Minnesota 55125.

FOR FURTHER INFORMATION CONTACT: Kevin M. Kirchoff, Senior Counsel, or Patrice M. Pitts, Special Counsel, Office of Insurance Products (Division of Investment Management), at (202) 942-0670.

SUPPLEMENTARY INFORMATION: Following is a summary of the application; the complete application is available for a fee from the Public Reference Branch of the Commission.

Applicants' Representations

1. Fortis Benefits, a Minnesota corporation, is qualified to sell life insurance in the District of Columbia and in all states except New York. It is