

List of Subjects in 12 CFR Part 615

Accounting, Agriculture, Banks, banking, Government securities, Investments, Rural areas.

For the reasons stated in the preamble, part 615 of chapter VI, title 12 of the Code of Federal Regulations is amended to read as follows:

PART 615—FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS

1. The authority citation for part 615 is revised to read as follows:

Authority: Secs. 1.5, 1.7, 1.10, 1.11, 1.12, 2.2, 2.3, 2.4, 2.5, 2.12, 3.1, 3.7, 3.11, 3.25, 4.3, 4.3A, 4.9, 4.14B, 4.25, 5.9, 5.17, 6.20, 6.26, 8.0, 8.4, 8.6, 8.7, 8.8, 8.10, 8.12 of the Farm Credit Act (12 U.S.C. 2013, 2015, 2018, 2019, 2020, 2073, 2074, 2075, 2076, 2093, 2122, 2128, 2132, 2146, 2154, 2154a, 2160, 2202b, 2211, 2243, 2252, 2278b, 2278b-6, 2279aa, 2279aa-3, 2279aa-4, 2279aa-6, 2279aa-7, 2279aa-8, 2279aa-10, 2279aa-12); sec. 301(a) of Pub. L. 100–233, 101 Stat. 1568, 1608; sec. 105 of Pub. L. 104–105, 110 Stat. 162, 163–64.

2. Subpart S is added to read as follows:

Subpart S—Federal Agricultural Mortgage Corporation Securities

Sec.

615.5570 Book-entry procedures for Federal Agricultural Mortgage Corporation securities.

Subpart S—Federal Agricultural Mortgage Corporation Securities

§ 615.5570 Book-entry procedures for Federal Agricultural Mortgage Corporation Securities.

(a) The Federal Agricultural Mortgage Corporation (Farmer Mac) is a Federally chartered instrumentality of the United States and an institution of the Farm Credit System, subject to the examination and regulation of the Farm Credit Administration.

(b) Farmer Mac, either in its own name or through an affiliate controlled or owned by Farmer Mac, is authorized by section 8.6 of the Act:

(1) To issue and/or guarantee the timely payment of principal and interest on securities representing interests in or obligations backed by pools of agricultural real estate loans (guaranteed securities); and

(2) To issue debt obligations (which, together with the guaranteed securities described in paragraph (b)(1) of this section, are referred to as Farmer Mac securities). Farmer Mac may prescribe the forms, the denominations, the rates of interest, the conditions, the manner of issuance, and the prices of Farmer Mac securities.

(c) Farmer Mac securities shall be governed by §§ 615.5460, 615.5465, 615.5470, 615.5475, 615.5480, 615.5485, 615.5490, 615.5492, and 615.5494. In interpreting those sections for purposes of this section, the term “Farmer Mac securities” shall be read for “Farm Credit securities,” and “Farmer Mac” shall be read for “banks of the Farm Credit System” and “Farm Credit bank.”

Dated: June 14, 1996.

Floyd Fithian,

Secretary, Farm Credit Administration.

[FR Doc. 96–15733 Filed 6–19–96; 8:45 am]

BILLING CODE 6705–01–P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

18 CFR Parts 35 and 385

[Docket Nos. RM95–8–002 and RM94–7–003]

Promoting Wholesale Competition Through Open Access Non-discriminatory Transmission Services by Public Utilities; Recovery of Stranded Costs by Public Utilities and Transmitting Utilities

Issued: June 14, 1996.

AGENCY: Federal; Energy Regulatory Commission.

ACTION: Final rule; notice of filing of motion for extension of time.

SUMMARY: On June 12, 1996, the American Public Power Association, the Electricity Consumers Resource Council, the National Rural Electric Cooperative Association and the Ohio Consumers' Counsel (Joint Movants) filed a joint request to extend the comment period for compliance filings made under this final rule (Order No. 888, 61 FR 21540, May 10, 1996) from the 15-day comment period established in the final rule to a 45-day comment period. Joint Movants also asked that the Commission require that the compliance tariff filings, as well as redline versions of those filings, be made in electronic format and posted on the FERC Bulletin Board. Copies of the motion are on file with the Commission and are available for public inspection.

DATES: Any person desiring to respond to the motion should file an answer on or before June 21, 1996.

ADDRESSES: Send answers to: Office of the Secretary, Federal Energy Regulatory Commission, 888 First St., NE., Washington, DC 20426.

FOR FURTHER INFORMATION CONTACT: David D. Withnell, Federal Energy

Regulatory Commission, Office of the General Counsel, 888 First St., NE., Washington, DC 20426, Telephone: (202) 208–2063.

Lois D. Cashell,

Secretary.

[FR Doc. 96–15760 Filed 6–19–96; 8:45 am]

BILLING CODE 6717–01–M

DEPARTMENT OF THE TREASURY

Customs Service

19 CFR PART 10

[T.D. 96–51]

Replacement of CF 7506 by CF 7501

AGENCY: U.S. Customs Service, Department of the Treasury.

ACTION: Final rule.

SUMMARY: This document amends the Customs Regulations to replace a reference to Customs Form (CF) 7506 in § 10.62(c)(2), Customs Regulations, with a reference to CF 7501. This change was inadvertently omitted from a final rule document published in the Federal Register on October 6, 1995 (60 FR 52294) which replaced all other references to CF 7506 in the Customs Regulations with references to CF 7501. **EFFECTIVE DATE:** June 20, 1996.

FOR FURTHER INFORMATION CONTACT: Raymond Janiszewski, Office of Trade Compliance, (202)927–0380.

SUPPLEMENTARY INFORMATION:

Background

Previously, CF 7506, Warehouse Withdrawal Conditionally Free of Duty and Permit, was the form used to make warehouse withdrawals for merchandise conditionally free of duty. The CF 7506 has now been eliminated, and the CF 7501 is to be used instead.

In a final rule document published in the Federal Register (60 FR 52294) on October 6, 1995, references to CF 7506 were deleted and replaced by reference to CF 7501. Inadvertently, the reference to CF 7506 in § 10.62(c)(2), Customs Regulations (19 CFR 10.62 (c)(2)), was not deleted in that document and replaced with a reference to CF 7501. This document corrects that omission.

Regulatory Flexibility Act, Executive Order 12866, Inapplicability of Public Notice and Comment Requirements, and Delayed Effective Date Requirements

Inasmuch as this amendment merely substitutes one Customs Form for another, pursuant to 5 U.S.C. 553 (a)(2) and (b)(B), good cause exists for

dispensing with notice and public procedure thereon as unnecessary. For the same reason, good cause exists for dispensing with the requirement for a delayed effective date, under 5 U.S.C. 553 (a)(2) and (d)(3). Also, for the same reason, it is certified that the amendments will not have a significant economic impact on a substantial number of small entities. Accordingly, the amendments are not subject to the regulatory analysis or other requirements of 5 U.S.C. 603 or 604.

This document does not meet the criteria for a "significant regulatory action" as specified in Executive Order 12866.

Drafting Information

The principal author of this document was Janet L. Johnson, Regulations Branch. However, personnel from other offices participated in its development.

List of Subjects in 19 CFR Part 10

Caribbean Basin initiative, Customs duties and inspection, Exports, Reporting and recordkeeping requirements.

Amendment to the Regulations

For the reasons set forth in the preamble, Part 10 of the Customs Regulations (19 CFR Part 10) is amended as set forth below.

PART 10—ARTICLES CONDITIONALLY FREE, SUBJECT TO A REDUCED RATE, ETC.

1. The general authority citation for Part 10 continues to read as follows:

Authority: 19 U.S.C. 66, 1202 (General Note 20, Harmonized Tariff Schedule of the United States), 1321, 1481, 1498, 1508, 1623, 3314;

* * * * *

§ 10.62 [Amended]

2. Section 10.62(c)(2) is amended by removing the reference "Customs Form 7506" and by adding "Customs Form 7501" in its place.

George J. Weise,
Commissioner of Customs.

Approved: May 30, 1996.

John P. Simpson,
Deputy Assistant Secretary of the Treasury.
[FR Doc. 96-15750 Filed 6-19-96; 8:45 am]

BILLING CODE 4820-02-P

RAILROAD RETIREMENT BOARD

20 CFR Part 209

RIN 3220-AB16

Railroad Employers' Reports and Responsibilities

AGENCY: Railroad Retirement Board.

ACTION: Final rule.

SUMMARY: The Railroad Retirement Board (Board) hereby amends its regulations to add sections to permit employers to dispose of payroll records after five years, and for the utilization of payroll records to credit service under the Railroad Retirement Act in the case of employers that have ceased operations. These amendments will alleviate needless record retention and ease reporting requirements for employers that have permanently ceased operations.

EFFECTIVE DATE: June 20, 1996.

ADDRESSES: Secretary to the Board, Railroad Retirement Board, 844 Rush Street, Chicago, Illinois 60611.

FOR FURTHER INFORMATION CONTACT: Thomas W. Sadler, Assistant General Counsel, Railroad Retirement Board, 844 Rush Street, Chicago, Illinois 60611, (312) 751-4513, TDD (312) 751-4701.

SUPPLEMENTARY INFORMATION: Employer reports are used to establish employee compensation and service records. These reports are based on payroll records. The Board's rules and procedures regarding the authorization of disposal of these records and the utilization of payroll records of employers who have abandoned service in lieu of employer reports are presently contained in Board Orders, which are not readily available to the public. Accordingly, the Board adopts regulations specifying that railroad employers may dispose of payroll records more than five years old where there is no dispute pending as to the compensation reported for the periods covered by those records. The Board also to amends its regulations to provide that the Board will accept payroll records in lieu of prescribed reports if there is no official of the employer available to prepare and certify to the accuracy of such reports and if the tax liability involved has been discharged.

On February 15, 1996, the Board published this rule as a proposed rule (61 FR 5970) inviting comments on or before April 15, 1996. No comments were received. No changes have been made to the proposed rule. The Board, with the concurrence of the Office of Management and Budget, has determined that this is not a significant

regulatory action under Executive Order 12866; therefore, no regulatory impact analysis is required. There are no information collections associated with this rule.

List of Subjects in 20 CFR Part 209

Railroad employees, Railroad retirement, Railroads.

For the reasons set out in the preamble, title 20, chapter II, part 209 of the Code of Federal Regulations is amended as follows:

PART 209—RAILROAD EMPLOYERS' REPORTS AND RESPONSIBILITIES

1. The authority citation for part 209 continues to read as follows:

Authority: 45 U.S.C. 231f.

2. Part 209 is amended by adding §§ 209.16 and 209.17 to read as follows:

§ 209.16 Disposal of payroll records.

Employers may dispose of payroll records for periods subsequent to 1936, *provided that* the payroll records are more than five years old and that there is no dispute pending pertaining to the compensation reported for the period of those records.

§ 209.17 Use of payroll records as returns of compensation.

Payroll records of employers which have permanently ceased operations may be accepted in lieu of prescribed reports *provided that* there is no official of the employer available to prepare and certify to the accuracy of such reports and, *provided further that* any employer and employee tax liability incurred under the Railroad Retirement Tax Act has been discharged.

Dated: June 11, 1996.

By Authority of the Board.

For the Board.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 96-15705 Filed 6-19-96; 8:45 am]

BILLING CODE 7905-01-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

21 CFR Part 178

[Docket No. 92F-0339]

Indirect Food Additives: Adjuvants, Production Aids, and Sanitizers

AGENCY: Food and Drug Administration, HHS.

ACTION: Final rule.