

encompass member organizations' transactions in NYSE-listed securities irrespective of the market center in which those transactions occur. To the extent that another self-regulatory organization ("SRO") has a similar prohibition and the prohibited activity results in transactions effected solely in that other SRO's market and that SRO is a member of the Intermarket Surveillance Group, ("ISG"), the ISG's investigative procedures would apply.

The Exchange believes that amending Rule 92 in this regard is consistent with the Exchange's expectations that its members and member organizations, in the exercise of their fiduciary duty and pursuant to principles of agency law, place the interests of their customers ahead of their own proprietary interests, regardless of where they choose to pursue those proprietary interests.

2. Statutory Basis

The basis under the Act for this proposed rule change is the requirement under Section 6(b)(5) that an Exchange have rules that are designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system and, in general, to protect investors and the public interest. The proposed rule change will enable member organizations to add depth and liquidity to the Exchange's market, while continuing to provide customer protection through the requirement of customer approval for trading along situations.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act, particularly since the rule would apply equally in all market centers.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

The Exchange understands that the Commission has received comments on SR-NYSE-94-34 Amendment No. 2 thereto from at least one self-regulatory organization. The Exchange believes that issues raised by this commentator are addressed herein.²

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the Federal Register or within such other period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) By order approve the proposed rule change, or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the NYSE. All submissions should refer to File No. SR-NYSE-94-34 and should be submitted by August 8, 1996.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

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BILLING CODE 8010-01-M

COMMISSION ON UNITED STATES-PACIFIC TRADE AND INVESTMENT POLICY

Office of the United States Trade Representative

Notice of Meeting of the Commission on United States Pacific Trade and Investment Policy

AGENCIES: Commission on United States-Pacific Trade and Investment Policy and Office of the United States Trade Representative.

ACTION: Notice that the next meeting of the Commission on United States-Pacific Trade and Investment Policy, originally scheduled for July 18, will now be held on July 17, 1996, from 9:30 a.m. to 5:30 p.m. The meeting will be closed to the public from 9:30 a.m. to 10:45 a.m. and from 3:00 p.m. to 5:30 p.m. The meeting will be open to the public from 10:45 a.m. to 3:00 p.m.

SUMMARY: The Commission on United States-Pacific Trade and Investment Policy will hold a meeting on July 17, 1996, from 9:30 a.m. to 5:30 p.m. The meeting will be closed to the public from 9:30 a.m. to 10:45 a.m. and from 3:00 p.m. to 5:30 p.m. The meeting will include a review and discussion of current issues affecting U.S. trade policy with Asia. Pursuant to Section 2155(f)(2) of Title 19 of the United States Code, the USTR has determined that this portion of the meeting will be concerned with matters the disclosure of which would seriously compromise the development by the United States Government of trade policy, priorities, negotiating objectives or bargaining positions with respect to the operation of any trade agreement and other matters arising in connection with the development, implementation and administration of the trade policy of the United States. The meeting will be open to the public and press from 10:45 a.m. to 3:00 p.m. At this time the Commission will continue the study phase of its work and consider: (1) Challenges and opportunities in the Asia-Pacific region for the U.S. automotive industries; (2) workers rights issues; and (3) opportunities and challenges for U.S. investment in the Asia-Pacific region. Public attendance during the meeting is for observation only. Individuals who are not members of the Commission will not be invited to comment.

DATES: The meeting is scheduled for July 17, 1996, unless otherwise notified.

ADDRESSES: The meeting will be held at the U.S. Department of Commerce 14th & Constitution Avenue, NW.,

² All the comment letters received by the Commission regarding the NYSE's proposal are available in the Commission's public reference room in File No. SR-NYSE-94-34.

Washington, DC 20230 in the Secretary's Conference Room, unless otherwise notified.

FOR FURTHER INFORMATION CONTACT: Nancy Adams, Executive Director of the Commission on United States-Pacific Trade and Investment Policy, Room 400, 600 17th Street, NW., Washington, DC 20508, (202) 395-9679.

Nancy Adams,

Executive Director, Commission on United States-Pacific Trade and Investment Policy.

Charlene Barshefsky,

Acting United States Trade Representative.

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BILLING CODE 3190-01-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Index of Administrator's Decisions and Orders in Civil Penalty Actions; Publication

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of publication.

SUMMARY: This notice constitutes the required quarterly publication of an index of the Administrator's decisions and orders in civil penalty cases. The FAA is publishing an index by order number, an index by subject matter, and case digests that contain identifying information about the final decisions and orders issued by the Administrator. Publication of these indexes and digests is intended to increase the public's awareness of the Administrator's decisions and orders. Also, the publication of these indexes and digests should assist litigants and practitioners in their research and review of decisions and orders that may have precedential value in a particular civil penalty action. Publication of the index by order number, as supplemented by the index by subject matter, ensures the agency is in compliance with statutory indexing requirements.

FOR FURTHER INFORMATION CONTACT: James S. Dillman, Assistant Chief Counsel for Litigation (AGC-400), Federal Aviation Administration, 701 Pennsylvania Avenue NW, Suite 925, Washington, DC 20004; telephone (202) 376-6441.

SUPPLEMENTARY INFORMATION: The Administrative Procedure Act requires Federal agencies to maintain and make available for public inspection and copying current indexes containing identifying information regarding materials required to be made available

for published. 5 U.S.C. 552(a)(2). In a notice issued on July 11, 1990, and published in the Federal Register (55 FR 29148; July 17, 1990), the FAA announced the public availability of several indexes and summaries that provide identifying information about the decisions and orders issued by the Administrator under the FAA's civil penalty assessment authority and the rules of practice governing hearings and appeals of civil penalty actions 14 CFR Part 13, Subpart G.

The FAA maintains an index of the Administrator's decisions and orders in civil penalty actions organized by order number and containing identifying information about each decision or order. The FAA also maintains a subject-matter index, and digests organized by order number.

In a notice issued on October 26, 1990, the FAA published these indexes and digests for all decision and orders issued by the Administrator through September 30, 1990. 55 FR 45984; October 31, 1990. The FAA announced in that notice that it would publish supplements to these indexes and digests on a quarterly basis (*i.e.*, in January, April, July, and October of each year). The FAA announced further in that notice that only the subject-matter index would be published cumulatively, and that both the order number index and the digests would be non-cumulative.

Since that first index was issued on October 26, 1990 (55 FR 45984; October 31, 1990), the FAA has issued supplementary notices containing the quarterly indexes of the Administrator's civil penalty decisions as follows:

Dates of quarter	Federal Register publication
10/1/90-12/31/90	56 FR 44886; 2/6/91.
1/1/91-3/31/91	56 FR 20250; 5/2/91.
4/1/91-6/30/91	56 FR 31984; 7/12/91.
7/1/91-9/30/91	56 FR 51735; 10/15/91.
10/1/91-12/31/91	57 FR 2299; 1/21/92
1/1/92-3/31/92	57 FR 12359; 4/9/92
4/1/92-6/30/92	57 FR 32825; 7/23/92.
7/1/92-9/30/92	57 FR 48255; 10/22/92.
10/1/92-12/31/92	58 FR 5044; 1/19/93.
1/1/93-3/31/93	58 FR 21199; 4/19/93.
4/1/93-6/30/93	58 FR 42120; 8/6/93.
7/1/93-9/30/93	58 FR 58218; 10/29/93.
10/1/93-12/31/93	59 FR 5466; 2/4/94.
1/1/94-3/31/94	59 FR 22196; 4/29/94.
4/1/94-6/30/94	59 FR 39618; 8/3/94.

Dates of quarter	Federal Register publication
7/1/94-12/31/94*	60 FR 4454; 1/23/95*.
1/1/95-3/31/95	60 FR 19318; 4/17/95.
4/1/95-6/30/95	60 FR 36854; 7/18/95.
7/1/95-9/30/95	60 FR 53228; 10/12/95.
10/1/95-12/31/95	61 FR 1972; 1/24/96.
1/1/96-3/31/96	61 FR 16955; 4/18/96.

*Due to administrative oversight, the index for the third quarter of 1994, including information pertaining to the decisions and orders issued by the Administrator between July 1 and September 30, 1994, was not published on time. The information regarding the third quarter's decisions and orders, as well as the fourth quarter's decisions and orders in 1994, were included in the index published on January 23, 1995.

In the notice published on January 19, 1993, the Administrator announced that for the convenience of the users of these indexes, the order number index published at the end of the year would reflect all of the civil penalty decisions for that year. 58 FR 5044; 1/19/93. The order number indexes for the first, second, and third quarters would be non-cumulative.

The Administrator's final decisions and orders, indexes, and digests are available for public inspection and copying at all FAA legal offices. (The addresses of the FAA legal offices are listed at the end of this notice.)

Also, the Administrator's decisions and orders have been published by commercial publishers and are available on computer databases. (Information about these commercial publications and computer databases is provided at the end of this notice.)

Civil Penalty Actions—Orders Issued by the Administrator

Order Number Index

(This index includes all decisions and orders issued by the Administrator from April 1, 1996, to June 30, 1996.)

96-13	Kennelm H. Winslow.
4/19/96	CP94SO0153.
96-14	Midtown Neon Sign Corp.
4/19/96	CP94EA0057.
96-15	Valley Air Services, Inc.
5/3/96	CP94NE0095/94EJANE0017.
96-16	WestAir Commuter Airlines, Inc.
5/3/96	CP94WP0019.
96-17	Ramon C. Fenner.
5/3/96	CP93SO0414.
96-18	Thomas Kilrain.
5/3/96	CP94NE0268.
96-19	[Air Carrier].
6/4/96	CP94**0140.