

PART 71—[AMENDED]

1. The authority citation for part 71 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959–1963 Comp., p.389.

2. The incorporation by reference in 14 CFR 71.1 of Federal Aviation Administration Order 7400.9C, Airspace Designations and Reporting Points, dated August 17, 1995, and effective September 16, 1995, is amended as follows:

Paragraph 6005-Class E Airspace Areas Extending Upward From 700 Feet or More Above the Surface of the Earth

* * * * *

ANE ME E5 Dexter, ME [New]

Dexter Regional Airport, ME

(Lat. 45°00'16"N, long. 69°14'12"W)

That airspace extending upward from 700 feet above the surface within a 6.3-mile radius of Dexter Regional Airport.

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Issued in Burlington, MA, on August 12, 1996.

David J. Hurley,

Manager, Air Traffic Division, New England Region.

[FR Doc. 96–21093 Filed 8–16–96; 8:45 am]

BILLING CODE 4910–13–M

14 CFR Part 71

[Airspace Docket No. 96–ANE–22]

Establishment of Class E Airspace; Oxford, ME

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Direct final rule; request for comments.

SUMMARY: This action establishes a Class E airspace area at Oxford, ME (K81B) to provide for adequate controlled airspace for those aircraft using the new GPS RWY 33 Instrument Approach Procedure to Oxford County Regional Airport.

DATES: Effective 0901 UTC, October 10, 1996.

Comments for inclusion in the Rules Docket must be received on or before September 18, 1996.

ADDRESSES: Send comments on the proposal to: Manager, Operations Branch, ANE–530, Federal Aviation Administration, Docket No. 96–ANE–22, 12 New England Executive Park, Burlington, MA 01803–5299; telephone (617) 238–7530; fax (617) 238–7596. Comments may also be submitted electronically to the following Internet address: “nairspace-

comments@mail.hq.faa.gov.” Comments must indicate Docket No. 96–ANE–22 in the subject line.

The official docket file may be examined in the Office of the Assistant Chief Counsel, New England Region, ANE–7, Room 401, 12 New England Executive Park, Burlington, MA 01803–5299; telephone (617) 238–7050; fax (617) 238–7055.

An informal docket may also be examined during normal business hours in the Air Traffic Division, Room 408, by contacting the Manager, Operations Branch at the first address listed above.

FOR FURTHER INFORMATION CONTACT:

Joseph A. Bellabona, Operations Branch, ANE–530.6, 12 New England Executive Park, Burlington, MA 01803–5299; telephone (617) 238–7536; fax (617) 238–7596.

SUPPLEMENTARY INFORMATION: A New Standard Instrument Approach Procedure to Oxford County Regional Airport the GPS RWY 33 approach, requires the establishment of Class E airspace extending upward from 700 feet above the surface in the vicinity of Oxford, ME. This action provides adequate controlled airspace for those aircraft using the new GPS RWY 33 instrument approach. Class E airspace designations for airspace areas extending upward from 700 feet above the surface of the earth are published in paragraph 6005 of FAA Order 7400.9C dated August 17, 1995, and effective September 16, 1995, which is incorporated by reference in 14 CFR 71.1 The Class E airspace designation listed in this document will be published subsequently in this Order.

The Direct Final Rule Procedure

The FAA anticipates that this regulation will not result in adverse or negative comment, and, therefore, issues it as a direct final rule. The FAA has determined that this regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. Unless a written adverse or negative comment, or a written notice of intent to submit an adverse or negative comment is received within the comment period, the regulation will become effective on the date specified above. After the close of the comment period, the FAA will publish a document in the Federal Register indicating that no adverse or negative comments were received and confirming the date on which the final rule will become effective. If the FAA does receive, within the comment period, an adverse or negative comment,

or written notice of intent to submit such a comment, a document withdrawing the direct final rule will be published in the Federal Register, and a notice of proposed rulemaking may be published with a new comment period.

Comments Invited

Although this action is in the form of a direct final rule, and was not preceded by a notice of proposed rulemaking, interested persons are invited to comment on this rule by submitting such written data, views, or arguments as they may desire. Communications should identify the Rules Docket number and be submitted in triplicate to the address specified under the caption **ADDRESSES**. All communications received on or before the closing date for comments will be considered, and this rule may be amended or withdrawn in light of the comments received. Factual information that supports the commenter's ideas and suggestions is extremely helpful in evaluating the effectiveness of this action and determining whether additional rulemaking action would be needed.

Comments are specifically invited on the overall regulatory, economic, environmental, and energy aspects of the rule that might suggest a need to modify the rule. All comments submitted will be available, both before and after the closing date for comments, in the Rules Docket for examination by interested persons. A report that summarizes each FAA-public contact concerned with the substance of this action will be filed in the Rules Docket.

Commenters wishing the FAA to acknowledge receipt of their comments submitted in response to this rule must submit a self-addressed, stamped postcard on which the following statement is made: “Comments to Docket No. 96–ANE–22.” The postcard will be date stamped and returned to the commenter.

Agency Findings

The regulations adopted herein will not have substantial direct effects on the States, on the relationship between the national government and the States, or on the distribution of power and responsibilities among the various levels of government. Therefore, in accordance with Executive Order 12612, it is determined that this final rule does not have sufficient federalism implications to warrant the preparation of a Federalism Assessment.

The FAA has determined that this regulation is noncontroversial and unlikely to result in adverse or negative comments. For the reasons discussed in the preamble, I certify that this

regulation (1) is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under Department of Transportation (DOT) Regulatory Policies and Procedures (44 FR 11034, February 26, 1979); and (3) does not warrant preparation of a Regulatory Evaluation as these routine matters will only affect air traffic procedures and air navigation. It is certified that these proposed rules will not have significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me, the Federal Aviation Administration amends part 71 of the Federal Aviation Regulations (14 CFR part 71) as follows:

PART 71—[AMENDED]

1. The authority citation for part 71 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389.

2. The incorporation by reference in 14 CFR 71.1 of Federal Aviation Administration Order 7400.9C, Airspace Designations and Reporting Points, dated August 17, 1995, and effective September 16, 1995, is amended as follows:

Paragraph 6005—Class E Airspace Areas Extending Upward From 700 Feet or More Above the Surface of the Earth

* * * * *

ANE ME E5 Oxford, ME [New]

Oxford County Regional Airport, ME
(Lat. 44°09'27"N, long. 70°28'53"W)

That airspace extending upward from 700 feet above the surface within a 9.6-mile radius of Oxford County Regional Airport; excluding that airspace within the Auburn, ME Class E airspace area.

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Issued in Burlington, MA, on August 12, 1996.

David J. Hurley,

Manager, Air Traffic Division, New England Region.

[FR Doc. 96–21092 filed 8–16–96; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

17 CFR Parts 230, 239, 270, and 274

[Release Nos. 33–7320; IC–22135; S7–34–93]

RIN 3235–AE17

Revisions to Rules Regulating Money Market Funds

AGENCY: Securities and Exchange Commission.

ACTION: Final rule; suspension of compliance date.

SUMMARY: The Commission is suspending the compliance date set forth in a final rule, which contains amendments to rules and forms that govern money market funds.

EFFECTIVE DATES: The effective date for the rule and form amendments published on March 28, 1996 (61 FR 13956) remains June 3, 1996. Effective August 19, 1996, the compliance date with respect to certain of the amendments adopted in that rule is suspended. The Commission will publish in the Federal Register a document notifying the public of a new compliance date.

FOR FURTHER INFORMATION CONTACT: Marjorie S. Riegel, Senior Counsel, Office of Chief Counsel (202) 942–0727, Division of Investment Management, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549.

SUPPLEMENTARY INFORMATION: The Commission is suspending the compliance date in connection with amendments to rules 2a–7, 2a41–1, 12d–3 and 31a–1 [17 CFR 270.2a–7, 270.2a41–1, 270.12d–3 and 270.31a–1] under the Investment Company Act of 1940 [15 U.S.C. 80a–1, *et seq.*] (the "March Amendments").¹ Section V.A of the release adopting the March Amendments (the "March Release") provided that money market funds would be required to comply with certain of the March Amendments by October 3, 1996.² The Commission anticipates that it will be proposing technical amendments ("Technical Amendments") to certain of the March Amendments, which are not expected to be adopted before October 3, 1996. Therefore, the Commission is suspending the October 3, 1996 compliance date, and will establish a new compliance date for the March

Amendments subject to Section V.A.³ This new compliance date will be published in the Federal Register in connection with the adoption of the Technical Amendments.⁴ The compliance date with respect to certain of the March Amendments adopted in 61 FR 13956 is suspended effective upon publication of this release in the Federal Register because such suspension "grants or recognizes an exemption or relieves a restriction."⁵

The Commission notes that Section V.C of the March Release set forth compliance dates for certain disclosure, advertising and reporting requirements for money market funds. These requirements will not be affected by the Technical Amendments. The Commission is not suspending the compliance dates for these requirements, and all money market funds are required to comply with these requirements by the compliance dates set forth in the March Release.

Dated: August 13, 1996.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96–21056 Filed 8–16–96; 8:45 am]

BILLING CODE 8010–01–P

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

24 CFR Parts 203 and 221

[Docket No. FR–3899–C–02]

RIN 2502–AG55

Office of the Assistant Secretary for Housing—Federal Housing Commissioner; Single Family Mortgage Insurance Premium; Correction to Final Rule

AGENCY: Office of the Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

ACTION: Final rule; Correction.

SUMMARY: On July 19, 1996 (61 FR 37798), the Department published in the

³ Money market funds may comply with any of the amendments or rules adopted in the March Release prior to the new compliance date. See Section V.A. of the March Release.

⁴ Section V.B of the March Release "grandfathered" certain securities by providing that money market funds could continue to purchase such securities issued on or before June 3, 1996 (the "Grandfathering Date"). The Commission intends to publish in the Federal Register a new Grandfathering Date for securities of the type described in Section V.B of the March Release. Such securities issued prior to the new Grandfathering Date may continue to be purchased and held by money market funds relying on the rule.

⁵ 5 U.S.C. 553(d)(1).

¹ See Investment Company Act Rel. No. 21837 (Mar. 21, 1996) [61 FR 13956 (Mar. 28, 1996)].

² *Id.*