

Agency Information Collection Activities: Submission to OMB Under Delegated Authority

Background: Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR § 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)
OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final Approval Under OMB Delegated Authority of the Extension, Without Revision, of the Following Reports

1. *Report title:* Report of Broker Carrying Margin Accounts.
Agency form number: FR 2240.
OMB Control number: 7100-0001.
Frequency: annual.
Reporters: Securities brokers and dealers that carry margin accounts.
Annual reporting hours: 246.
Estimated average hours per response:

2.7.
Number of respondents: 91.
Small businesses are affected.
General description of report: This information collection is mandatory (15 U.S.C. § 78q(g)) and is given confidential treatment (5 U.S.C. § 552(b)(4)).

Abstract: In order to fulfill the Board's responsibility to regulate margin credit under the Securities Exchange Act of 1934, the FR 2240 collects certain balance sheet information required from securities brokers and dealers carrying margin accounts.

2. *Report title:* OTC Margin Stock Report.
Agency form number: FR 2048.
OMB Control number: 7100-0004.
Frequency: quarterly.
Reporters: Corporations with over-the-counter stock traded on the NASDAQ SmallCap market.

Annual reporting hours: 75.
Estimated average hours per response: 0.25.

Number of respondents: 75.
Small businesses are not affected.
General description of report: This information collection is voluntary (15 U.S.C. 78g and 78w) and is not considered confidential under the Freedom of Information Act (5 U.S.C. 552).

Abstract: The FR 2048 is used to survey corporations with over-the-counter (OTC) stock traded on the National Association of Securities Dealers Automated Quotations System's (NASDAQ) SmallCap Market. These securities are being considered for initial and continued inclusion on the Board's List of Marginable OTC Stocks published each February, May, August, and November. The OTC List is part of the information the Federal Reserve uses in fulfilling its statutory obligation to regulate margin credit as mandated by the Securities Exchange Act of 1934.

3. *Report title:* Consumer Satisfaction Questionnaire.

Agency form number: FR 1379.
OMB Control number: 7100-0135.
Frequency: On occasion.
Reporters: Individuals.
Annual reporting hours: 8.
Estimated average hours per response: .25.

Number of respondents: 30.
Small businesses are not affected.
General description of report: This information collection is voluntary (15 U.S.C. 57a) and is not generally given confidential treatment, however, some respondents may provide information not specifically solicited on the form which may be exempt from disclosure (5 U.S.C. 552(b)(4), (b)(6), or (b)(7)) upon specific request from the respondent.

Abstract: The FR 1379 is used to determine whether complainants are satisfied with the way the Federal Reserve System handled their complaints and to solicit suggestions for improving the complaint-handling process. The questionnaire is sent to consumers whose complaints against state member banks were referred by the Board of Governors to the appropriate Federal Reserve Bank for resolution.

4. *Report title:* Application for a Foreign Organization to Become a Bank Holding Company.

Agency form number: FR Y-1f.
OMB control number: 7100-0119.
Frequency: On occasion.
Reporters: Foreign organizations seeking initial entry into the United States through the acquisition of a domestic bank.

Annual reporting hours: 154.

Estimated average hours per response: 77.

Number of respondents: 2.
Small businesses are not affected.
General description of report: This information collection is mandatory for any foreign organization seeking to become a U.S. bank holding company, and is authorized by the Bank Holding Company Act (12 U.S.C. 1842(a) and 1844 (a) through (c)) and by Regulation Y (12 CFR §§ 225.5(a) and 225.11(f)). The FR Y-1f is not confidential unless the applicant specifically requests confidential treatment and the Board approves the request. For the Board to grant confidentiality, the applicant must demonstrate that disclosure of certain information would likely result in substantial harm to the competitive position of the bank holding company, its substitutes, or the bank to be acquired, or that disclosure of personal information would result in clearly unwarranted invasion of personal privacy.

Abstract: The application is filed by any company that is organized under the laws of a foreign country and that is seeking initial entry into the United States via establishment or acquisition of a U.S. subsidiary bank. The application must contain the most recent information available so that the staff can analyze the applicant's current competitive position, its financial condition, and its compliance with relevant statutory factors. While the application collects the minimum amount of information needed, the instructions explicitly state that the applicant may submit any additional information that it wants the Federal Reserve to consider; thus the applicant has latitude to present its best case. No other supervisory information is collected.

Final Approval Under OMB Delegated Authority to Discontinue the Following Reports

1. *Report title:* Survey of Debits to Selected Deposit Accounts.

Agency form number: FR 2573.
OMB control number: 7100-0081.
Frequency: Monthly.
Reporters: Selected commercial banks.

Annual reporting hours: 3,000.
Estimated average hours per response: 1.0.

Number of respondents: 250.
Small businesses are affected.
General description of report: This information collection is voluntary (12 U.S.C. 248(a)(2)) and is given confidential treatment (5 U.S.C. § 552(b)(4)).

Abstract: The report collects the amount of debits (withdrawals during

the month) for three deposit categories, which cover the major types of deposits that money stock holders can use directly or indirectly for transaction purposes: (1) demand deposits of individuals, partnerships, corporations, and of states and political subdivisions; (2) other checkable deposits (ATS, NOW, and telephone and preauthorized transfer accounts); and (3) savings deposits (including money market deposit accounts). The Federal Reserve has used the FR 2573 data, together with deposit balance data obtained in large part from weekly deposits reports, in constructing universe estimates of bank debits and in calculating deposit turnover rates, which are published in the Federal Reserve's monthly statistical release, "Debits and Deposit Turnover at Commercial Banks (G.6)." These data have aided in explaining the behavior of the transaction accounts component of the monetary aggregates.

The usefulness of the FR 2573 data in understanding the behavior of the monetary aggregates has diminished in recent years as the distinction between transaction accounts and savings accounts has become increasingly blurred. Further, the emphasis on monetary aggregates as policy targets has decreased. In addition, respondent participation has declined over the last several years. For these reasons, the Federal Reserve will discontinue the survey and the related statistical release effective following the collection of the August 1996 survey and publication of the related statistical data.

2. *Report title:* Quarterly Report of Condition for a New York State Investment Company and Its Domestic Subsidiaries.

Agency form number: FR 2886a.

OMB control number: 7100-0207.

Frequency: quarterly.

Reporters: New York State investment companies

Annual reporting hours: 360.

Estimated average hours per response: 18.

Number of respondents: 5.

Small businesses are not affected.

General description of report: This information collection is mandatory (12 U.S.C. 3105(b)(1)) and is authorized by state law (New York State Banking Law § 513). Data from Schedule M, "Due to/ Due from Related Banking Institutions in the U.S. and in Foreign Countries," is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: This report collects selected balance sheet items from New York State investment companies chartered under Article XII of New York state banking law that are engaged in banking

and that are majority owned by foreign banks. The Federal Reserve uses data from the FR 2886a to construct various banking statistics, including money stock, bank credit aggregates, and nondeposit sources of funds for commercial banks. The New York State Banking Department uses data from the FR 2886a for supervisory purposes.

Over the last few years the number of respondents required to file this report has declined with asset coverage shrinking significantly. Because of the very small number of respondents and the diminished importance that they represent in the construction of the Board's various banking statistics, the Federal Reserve will discontinue the collection of this report effective following the September 30, 1996 reporting date. The New York State Banking Department will continue to collect the FR 2886a on their own behalf for supervisory purposes.

Board of Governors of the Federal Reserve System, September 24, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-24916 Filed 9-27-96; 8:45 am]

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GOVERNMENT PRINTING OFFICE

Depository Library Council to the Public Printer; Meeting

The Depository Library Council to the Public Printer will hold its Fall 1996 meeting on Monday, October 21, 1996, through Thursday, October 24, 1996, in Salt Lake City, Utah. The meeting sessions will take place from 8:30 a.m. until 5 p.m. on Monday, Tuesday, and Wednesday and from 8:30 a.m. until 10:30 a.m. on Thursday. The sessions will be held at the Quality Inn City Center, 154 West 600 South, Salt Lake City, Utah. The purpose of this meeting is to discuss the Federal Depository Library Program. The meeting is open to the public.

A limited number of hotel rooms have been reserved at the Quality Inn City Center for anyone needing hotel accommodations (telephone: 800-521-9997, 801-521-2930; FAX: 801-355-0733). Please specify the Depository Library Council when you contact the hotel. Room cost per night is \$59.

Michael F. DiMario,

Public Printer.

[FR Doc. 96-24969 Filed 9-27-96; 8:45 am]

BILLING CODE 1530-02-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Commission on Dietary Supplement Labels; Meeting.

AGENCY: Office of Disease Prevention and Health Promotion, HHS.

ACTION: Commission on Dietary Supplement Labels: Notice of Meeting #6.

SUMMARY: The Department of Health and Human Services (HHS) is providing notice of the sixth meeting of the Commission on Dietary Supplement Labels.

DATES: The Commission intends to hold its meeting on October 24, 1996 from 9 a.m. to approximately 12 noon, E.D.T., and October 25, 1996 from 9 a.m. to 12 noon, E.D.T. at the Sheraton City Centre, 1143 New Hampshire Street NW., Washington, DC 20037. The meeting is open to the public; seating is limited.

FOR FURTHER INFORMATION CONTACT: Kenneth D. Fisher, Ph.D., Executive Director, Commission on Dietary Supplement Labels, Office of Disease Prevention and Health Promotion, Room 738G, Hubert H. Humphrey Building, 200 Independence Ave. SW., Washington, DC 20201, (202) 690-7102.

SUPPLEMENTARY INFORMATION: Public Law 103-417, Section 12, authorized the establishment of a Commission on Dietary Supplement Labels whose seven members have been appointed by the President. The appointments to the Commission by the President and the establishment of the Commission by the Secretary of Health and Human Services reflect the commitment of the President and the Secretary to the development of a sound and consistent regulatory policy on labeling of dietary supplements.

The Commission is charged with conducting a study and providing recommendations for regulation of label claims and statements for dietary supplements, including the use of supplemental literature in connection with their sale and, in addition, procedures for evaluation of label claims. The Commission is expected to evaluate how best to provide truthful, scientifically valid, and non-misleading information to consumers in order that they may make informed health care choices for themselves and their families. The Commission's study report may include recommendations on legislation, if appropriate and necessary.

The Commission meeting agenda will include receipt and discussion of ad hoc Subcommittee reports and continuation of discussion of key issues related to labeling of dietary supplements that