

requirement of consistency with the public interest and the purposes of the CEA because, according to PHLX, it would "stimulate trading interest in PHLX's foreign currency options," creating recognized economic benefits.<sup>28</sup> PHLX notes that it has provided a foreign currency options market for more than a decade "in accordance with the securities laws and the SEC regulatory scheme without any difficulties."<sup>29</sup> PHLX argues that the recognized economic benefits of foreign currency options trading on PHLX, the contemplated expansion of those benefits through the Linkage, and the applicability of the SEC regulatory scheme, which provides protections comparable to those of the CEA and Commission regulations that address the financial integrity, fairness, and central marketplace issues cited by the Commission in adopting its Part 36 rules, assure that the requested relief is consistent with the public interest and the purposes of the CEA.

In addition, Section 4(c) requires that the Commission determine that the requested exemption will not have a material adverse effect upon the ability of the Commission or any contract market to discharge its regulatory or self-regulatory duties. PHLX notes that the Conference Report indicates that the Commission should consider regulatory concerns such as "market surveillance, financial integrity of participants, protection of customers and trade practice enforcement" in making this determination.<sup>30</sup> PHLX reasons that the applicability of the SEC's comparable regulatory scheme to transactions in PHLX foreign currency options in the U.S., including those cross-listed for trading on HKFE, together with the regulatory requirements imposed by the SFC and applicable Hong Kong laws and the inter-market surveillance arrangement, will provide adequate customer protections and market surveillance capabilities and therefore will not have a material adverse impact on the ability of the Commission or any contract market to discharge its regulatory or self-regulatory duties under the CEA.

Section 4(c) also requires that the agreement, contract or transaction will be entered into solely between "appropriate persons." Appropriate persons include any persons the Commission determines to be appropriate "in light of their financial or other qualifications, or the applicability

of appropriate regulatory protections."<sup>31</sup> PHLX reasons that the requested exemption for PHLX foreign currency options cross-listed for trading on HKFE should be available to all persons eligible to engage in such option transactions under the SEC's regulatory framework, which limits such trading to options qualified by the SEC in accordance with SEC approval procedures<sup>32</sup> or options customers determined to be suitable in accordance with SEC and PHLX suitability requirements.<sup>33</sup>

### III. Request for Comments

The Commission requests comments on any aspect of the Petition that commenters believe may raise issues under the CEA or Commission regulations. In particular, the Commission invites comments regarding: (1) the appropriateness of addressing transactions as described herein under the Commission's exemptive authority under Section 4(c) and/or under the Commission's plenary authority under Section 4(c)(b); (2) whether the proposed exemption is consistent with the standards set forth in Section 4(c) of the CEA; (3) whether there is sufficient authority under existing law for the SEC to exercise its regulatory and supervisory authority over transactions effected pursuant to the Linkage; (4) any material adverse effects that granting the PHLX petition would have upon other securities exchanges, futures exchanges, or Commission registrants, such as FCMs, from a competitive or other perspective; (5) the type of risk assessment information that should be available to the Commission regarding such transactions by FCM affiliates; (6) whether the Commission should attach any conditions to any exemptive relief that may be granted; and (7) any other issues relevant to this petition.

Issued in Washington, DC, on October 2, 1996, by the Commission.

Jean A. Webb,

*Secretary of the Commission.*

[FR Doc. 96-25917 Filed 10-8-96; 8:45 am]

BILLING CODE 6351-01-P

## DEPARTMENT OF DEFENSE

### Department of the Navy

#### Notice of Intent To Grant Exclusive Patent License to Shipley Company, L.L.C.

**SUMMARY:** The Department of the Navy hereby gives notice of its intent to grant to Shipley Company, L.L.C., a revocable, nonassignable, partially exclusive license in certain foreign countries to practice the Government owned inventions described in U.S. Patent Application Serial No. 08/375,997 entitled "Liquid Crystal Composition and Alignment Layer," filed January 20, 1995, and U.S. Patent Application Serial No. 08/559,318 also entitled "Liquid Crystal Composition and Alignment Layer," filed November 15, 1995, both in the field of liquid crystal display manufacturing.

Anyone wishing to object to the grant of this license has 60 days from the date of this notice to file written objections along with supporting evidence, if any. Written objections are to be filed with the Office of Naval Research, ONR 00CC, Ballston Tower One, Arlington, Virginia 22217-5660.

**FOR FURTHER INFORMATION CONTACT:** Mr. R.J. Erickson, Staff Patent Attorney, Office of Naval Research, ONR 00CC, Ballston Tower One, 800 North Quincy Street, Arlington, Virginia 22217-5660, telephone (703) 696-4001.

Dated: September 25, 1996.

D.E. Koenig,

*LCDR, JAGC, USN, Federal Register Liaison Officer.*

[FR Doc. 96-25835 Filed 10-8-96; 8:45 am]

BILLING CODE 3810-FF-P

## DEPARTMENT OF ENERGY

### Office of Fossil Energy

[FE Docket Nos. 96-53-NG, 96-59-NG]

#### EMC Gas Transmission Company, Chevron U.S.A. Inc.; Orders Granting Authorization To Import and/or Export Natural Gas

**AGENCY:** Office of Fossil Energy, DOE.

**ACTION:** Notice of Orders.

**SUMMARY:** The Office of Fossil Energy of the Department of Energy gives notice that it has issued Orders authorizing various imports and/or exports of natural gas. These Orders are summarized in the attached Appendix.

These Orders are available for inspection and copying in the Office of Fuels Programs Docket Room, 3-F056, Forrestal Building, 1000 Independence

<sup>28</sup> Petition at p.15.

<sup>29</sup> Id.

<sup>30</sup> H.R. Rep. No. 102-978, 102d Cong., 2d Sess. 78 (1992).

<sup>31</sup> 7 U.S.C. 6(c)(3)(k)(1994).

<sup>32</sup> See *supra* note 3.

<sup>33</sup> See *id.* and Section II.C.2.a *supra*.

Avenue, SW., Washington, DC 20585, (202) 586-9478. The Docket Room is open between the hours of 8:00 a.m. and 4:30 p.m., Monday through Friday, except Federal holidays.

Issued in Washington, DC, on September 30, 1996.  
Clifford P. Tomaszewski,  
*Director, Office of Natural Gas, Office of Fuels Programs, Office of Fossil Energy.*

#### APPENDIX—IMPORT/EXPORT AUTHORIZATIONS GRANTED

DOE/FE authority order No.	Date issued	Importer/exporter FE docket No.	Import volume	Export volume	Comments
1193 .....	08/08/96	EMC Gas Transmission Company (96-53-NG).	.....	15 Bcf/term .....	Blanket for 2 years to Canada.
1194 .....	08/30/96	Chevron U.S.A. Inc. (96-59-NG).	74,000 Mcf/per day .....	.....	Long-term for 9 years to Canada 9/01/96 thru 10/31/2005.

[FR Doc. 96-25882 Filed 10-8-96; 8:45 am]  
BILLING CODE 6450-01-P

### Energy Information Administration

#### Agency Information Collection Under Review by the Office of Management and Budget

**AGENCY:** Energy Information Administration, Department of Energy.  
**ACTION:** Submission for OMB review; comment request.

**SUMMARY:** The Energy Information Administration (EIA) has submitted the energy information collection(s) listed at the end of this notice to the Office of Management and Budget (OMB) for review under section 3507(a)(1)(D) of the Paperwork Reduction Act of 1995 (Pub. L. 104-13). The listing does not include collections of information contained in new or revised regulations which are to be submitted under section 3507(d)(1)(A) of the Paperwork Reduction Act, nor management and procurement assistance requirements collected by the Department of Energy (DOE).

Each entry contains the following information: (1) Collection number and title; (2) summary of the collection of information (includes sponsor (the DOE component)), current OMB document number (if applicable), type of request (new, revision, extension, or reinstatement); response obligation (mandatory, voluntary, or required to obtain or retain benefits); (3) a description of the need and proposed use of the information; (4) description of the likely respondents; and (5) estimate of total annual reporting burden (average hours per response  $\times$  proposed frequency of response per year  $\times$  estimated number of likely respondents.)

**DATES:** Comments must be filed on or before November 8, 1996. If you anticipate that you will be submitting comments but find it difficult to do so

within the time allowed by this notice, you should advise the OMB DOE Desk Officer listed below of your intention to do so as soon as possible. The Desk Officer may be telephoned at (202) 395-3084. (Also, please notify the EIA contact listed below.)

**ADDRESSES:** Address comments to the Department of Energy Desk Officer, Office of Information and Regulatory Affairs, Office of Management and Budget, 726 Jackson Place N.W., Washington, D.C. 20503. (Comments should also be addressed to the Office of Statistical Standards at the address below.)

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information should be directed to Jay Casselberry, Office of Statistical Standards, (EI-73), Forrestal Building, U.S. Department of Energy, Washington, D.C. 20585. Mr. Casselberry may be telephoned at (202) 426-1116, FAX (202) 426-1081, or e-mail at jccasselb@eia.doe.gov.

**SUPPLEMENTARY INFORMATION:** The energy information collection submitted to OMB for review was:

1. EIA-176, 191, 191S, 857, 857S, and 895 "Natural Gas Program Package";
2. Energy Information Administration, OMB No. 1905-0175, Extension with changes (i.e., discontinue Form EIA-627 and modify Form EIA-895 to collect annual reporting of monthly natural gas wellhead prices), Mandatory for all forms except EIA-895 which is voluntary;

3. The Natural Gas Program Package forms collect basic and detailed natural gas production, processing, transmission, storage, consumption and price data. The data are published by the Energy Information Administration and are used by both public and private energy industry analysts.

Significant change from EIA's request for public comments on May 20, 1996 (61 FR 25212) are: (1) Form EIA-191 data will continue to be treated as confidential and (2) the proposed new Form EIA-901, "Monthly Report of

Natural Gas Marketers," has been postponed. Based on industry meetings, a pretest of the Form EIA-901, and public comments on the earlier notice, EIA has decided the Form EIA-901 needs further development/testing and will not be submitted to OMB at this time. EIA remains committed to development of a survey designed to address the need to improve its natural gas price data and plans to submit such a survey to OMB for approval in 1997;

4. Businesses and others for-profit involved in the natural gas production through sales cycle as well as State governments;

5. 44,046 hours (5.370 hours average per response  $\times$  4.256 average responses per year  $\times$  1927 respondents).

Statutory Authority: 44 U.S.C. 3506(a)(2)(A) of the Paperwork Reduction Act of 1995 (Pub. L. 104-13).

Issued in Washington, DC, October 2, 1996.  
Yvonne M. Bishop,

*Director, Office of Statistical Standards, Energy Information Administration.*

[FR Doc. 96-25880 Filed 10-8-96; 8:45 am]  
BILLING CODE 6450-01-P

### Federal Energy Regulatory Commission

[FERC-716A]

#### Agency Information Collection Under Review by the Office of Management and Budget

October 4, 1996.

**AGENCY:** Federal Energy Regulatory Commission.

**ACTION:** Notice of request submitted for review to the Office of Management and Budget.

**SUMMARY:** The Federal Energy Regulatory Commission (Commission) has submitted the energy information collection listed in this notice to the Office of Management and Budget (OMB) for review under provisions of the Paperwork Reduction Act of 1995