

manipulative concerns. However, based upon the absence of discernible manipulation or disruption problems under current limits, the Commission believes that the proposed limits can be safely considered. Accordingly, the Commission believes that the Phlx's proposed increases of existing position and exercise limits for narrow-based index options is now appropriate.¹²

The Commission notes that the Exchange has had considerable experience monitoring the current three-tiered framework in narrow-based index options. The Commission has not found that differing position and exercise limit requirements based on the particular options product to have created programming or monitoring problems for securities firms, or to have led to significant customer confusion. Based on the current experience in handling position and exercise limits, the Commission believes that the proposed increase in position and exercise limits for narrow-based index options will not cause significant problems.

Finally, the Phlx has indicated that its surveillance procedures have become increasingly sophisticated and automated. The Commission believes that the Exchange's surveillance programs are adequate to detect and deter violations of position and exercise limits as well as to detect and deter attempted manipulative activity and other trading abuses through the use of such illegal positions by market participants.¹³

IV. Conclusion

For the foregoing reasons, the Commission finds that the Phlx's proposal to increase the position and exercises limits for narrow-based index options is consistent with the requirements of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,¹⁴ that the proposed rule change (SR-Phlx-96-33) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁵

¹² The Commission continues to believe that proposals to increase position limits and exercise limits must be justified and evaluated separately. After reviewing the proposed exercise limits, along with the eligibility criteria for each tier, the Commission has concluded that the proposed exercise limit increases for the three-tiered framework do not raise manipulation problems or increase concerns over market disruption in the underlying securities.

¹³ The Commission emphasizes that the Phlx must closely monitor compliance with position and exercise limits and to impose appropriate sanctions for failures to comply with the Exchange's position and exercise limit rules.

¹⁴ 15 U.S.C. 78s(b)(2) (1988).

¹⁵ 17 CFR 200.30-3(a)(12).

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-28006 Filed 10-31-96; 8:45 am]

BILLING CODE 8010-01-M

SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities

Proposed Collection Request

The Social Security Administration publishes a list of information collection packages that will require submission to the Office of Management and Budget (OMB) for clearance in compliance with Public Law 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995. The information collection(s) listed below requires extension of the current OMB approval(s).

(Call the SSA Reports Clearance Officer on (410) 965-4125 for a copy of the form(s) or package(s), or write to her at the address listed below the information collections.)

1. Statement of Funds You Provided to Another; Statement of Funds You Received—0960-0481. The information collected on forms SSA-2854 and SSA-2855 is used by the Social Security Administration to determine if money borrowed on an informal basis from a noncommercial lender (friend or relative) is income to the borrower/claimant. The information is needed to insure that an individual is properly eligible for Supplemental Security Income (SSI) payments. The respondents are applicants for and recipients of SSI payments.

Number of Respondents: 40,000.

Frequency of Response: 1.

Average Burden Per Response: 10 minutes.

Estimated Annual Burden: 6,667 hours.

2. Physical Residual Functional Capacity Assessment; Mental Residual Functional Capacity Assessment—0960-0431. The information collected on forms SSA-4734-U8 and SSA-4734 SUP is needed by the Social Security Administration to assist in the adjudication of disability claims involving physical and/or mental impairments. The forms assist the State Disability Determination Services (DDS) to evaluate impairment(s) by providing a standardized data collection format to present findings in a clear, concise and consistent manner. The respondents are State DDSs administering title II and title XVI disability programs.

Number of Responses: 1,693,425.

Frequency of Response: 1.

Average Burden Per Response: 20 minutes.

Estimated Annual Burden: 564,475 hours.

Written comments and recommendations regarding the information collection(s) should be sent within 60 days from the date of this publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Judith T. Hasche, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

Submission for OMB Review; Comment Request

The Social Security Administration publishes a list of information collection packages that have been submitted to the Office of Management and Budget (OMB) for clearance in compliance with P.L. 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995. The information collection(s) listed below, which was published in the Federal Register on September 3, 1996, has been submitted to OMB.

(Call the SSA Reports Clearance Officer on (410) 965-4125 for copies of the form(s) or package(s).)

OMB Desk Officer: Laura Oliven.

SSA Reports Clearance Officer: Judith T. Hasche.

1. Application for Supplemental Security Income—0960-0229. The information on form SSA-8000 is used by the Social Security Administration to determine a claimant's eligibility for benefits and the amount payable in claims for SSI. The respondents are certain applicants for SSI.

Number of Respondents: 1,316,678.

Frequency of Response: 1.

Average Burden Per Response:

35 minutes for paper application

25 minutes for automated collection of information

Estimated Annual Burden: 581,533 hours.

2. Statement of Living Arrangements, In-Kind Support and Maintenance—0960-0174. The information on form SSA-8006 is used by the Social Security Administration to determine if an applicant or recipient meets the income

criteria for eligibility to SSI benefits. The respondents are individuals who apply for or are receiving SSI payments.

Number of Respondents: 438,400.

Frequency of Response: 1.

Average Burden Per Response: 7 minutes.

Estimated Annual Burden: 51,147 hours.

Written comments and recommendations regarding the information collection(s) should be sent within 30 days of the date of this publication. Comments may be directed to OMB and SSA at the following addresses:

(OMB), Office of Management and Budget, OIRA, Attn: Laura Oliven, New Executive Office Building, Room 10230, 725 17th St., NW., Washington, D.C. 20503

(SSA), Social Security Administration, DCFAM, Attn: Judith T. Hasche, 6401 Security Blvd, 1-A-21 Operations Bldg., Baltimore, MD 21235

Date: October 25, 1996.

Frederick W. Brickenkamp,
Team Leader, FMRCT, Social Security Administration.

[FR Doc. 96-28055 Filed 10-31-96; 8:45 am]

BILLING CODE 4190-29-P

DEPARTMENT OF STATE

[Public Notice No. 2459]

Shipping Coordinating Committee, Maritime Safety Committee; Notice of Meeting

The Shipping Coordinating Committee will conduct an open meeting at 9:30 am on Tuesday, November 26, 1996, in Room 2415, at U.S. Coast Guard Headquarters, 2100 2nd Street, SW., Washington, DC. The purpose of this meeting will be to finalize preparations for the 67th Session of the Maritime Safety Committee, and associated bodies of the International Maritime Organization (IMO), which is scheduled for December 2-6, 1996, at IMO Headquarters in London. At the meeting, papers received and the draft U.S. positions will be discussed.

Among other things, the items of particular interest are:

- a. Adoption of amendments to the Safety of Life at Sea Convention
- b. Bulk carrier safety
- c. Role of the human element
- d. Formal safety assessment, and
- e. Report of the following

Subcommittees:

- (i) Bulk Liquids and gases
- (ii) Flag State implementation
- (iii) Safety of navigation

(iv) Stability, load lines and fishing vessel safety

(v) Training and watchkeeping, and

(vi) Fire protection.

Members of the public may attend this meeting up to the seating capacity of the room. Interested persons may seek information by writing to Mr. Joseph J. Angelo, Commandant (G-MS), U.S. Coast Guard, 2100 2nd Street, SW., Room 1218, Washington, DC 20593-0001 or by calling (202) 267-2970.

Dated: October 23, 1996.

Russell A. LaMantia,
Chairman, Shipping Coordinating Committee.
[FR Doc. 96-28024 Filed 10-31-96; 8:45 am]

BILLING CODE 4710-07-M

DEPARTMENT OF TRANSPORTATION

Aviation Proceedings; Agreements Filed During the Week Ending October 25, 1996

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-96-1884.

Date filed: October 21, 1996.

Parties: Members of the International Air Transport Association.

Subject:

PTC31 S/CIRC 004 dated September 27, 1996, Circle Pacific Resolution 002

PTC31 S/CIRC 0009 dated October 18, 1996, Minutes

PTC31 S/CIRC Fares 0001 dated

October 4, 1996, Tables

Intended Effective date: April 1, 1997.

Docket Number: OST-96-1885.

Date filed: October 21, 1996.

Parties: Members of the International Air Transport Association.

Subject:

PTC23 EUR-SASC 0004 dated September 24, 1996, Europe-South Asian Subcontinent Resos r1-r18.

PTC23 EUR-SASC 0007 dated

October 18, 1996, Minutes.

PTC23 EUR-SASC Fares 0001 dated October 1, 1996, Tables.

PTC23 EUR-SASC Fares 0002 dated October 11, 1996, Correction.

r-1-001LL

r-2-001ss

r-5-015v

r-7-055a

r-9-070h

r-10-070I

r-11-074y

r-14-080kk

r-16-084d

r-3-002

r-4-005d

r-6-045a

r-8-065a

r-12-078dd

r-13-078oo

r-15-080ww

r-17-084e

r-18-092gg

Intended effective date: January 1, 1997.

Docket Number: OST-96-1891.

Date filed: October 23, 1996.

Parties: Members of the International Air Transport Association.

Subject:

PTC2 EUR 0023 dated October 18, 1996 r1-10

PTC2 EUR 0024 dated October 18, 1996 r11

PTC2 EUR 0026 dated October 18, 1996 r12-18

PTC2 EUR 0028 dated October 18, 1996 r19-22

Within Europe Expedited Resolutions

Intended effective date: January 1/ February 28, 1997.

Docket Number: OST-96-1892.

Date filed: October 23, 1996.

Parties: Members of the International Air Transport Association.

Subject:

PTC2 EUR 0022 dated October 18, 1996 r1-14

PTC2 EUR 0025 dated October 18, 1996 r15-20

PTC2 EUR 0027 dated October 18, 1996 r21-23

Within Europe Expedited Resolutions (Summary attached.)

Intended effective date: December 1, 1996.

Docket Number: OST-96-1905.

Date filed: October 25, 1996.

Parties: Members of the International Air Transport Association.

Subject:

PTC12 MEX-EUR 0004 dated October 22, 1996 r1-2

PTC12 MEX-EUR 0005 dated October 22, 1996 r3-8

Mexico-Europe Expedited Resolutions

Intended effective date: December 1, 1996/January 1, 1997.

Docket Number: OST-96-1906.

Date filed: October 25, 1996.

Parties: Members of the International Air Transport Association.

Subject:

COMP Telex Mail Vote 833.

Adjust Currency for Fares and Rates in Yemen

r-1-010a r-2-010bb

Intended effective date: November 1, 1996.

Docket Number: OST-96-1907.

Date filed: October 25, 1996.

Parties: Members of the International Air Transport Association.