

OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-1487.

Regulation Project Number: Reg-209827-96 (formerly INTL-20-96 TEMP/NPRM amending INTL-704-87 Final).

Type of Review: Extension.

Title: Treatment of Section 355

Distributions by U.S. Corporations to Foreign Persons.

Description: The regulations require additional reporting of domestic corporate taxpayers to secure nonrecognition treatment under section 367(e)(1) on distributions of stock or securities under section 355 to foreign persons.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 462.

Estimated Burden Hours Per

Respondent: 4 hours, 6 minutes.

Frequency of Response: Annually, Other.

Estimated Total Reporting Burden: 2,124 hours.

Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt, (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports, Management Officer. [FR Doc. 96-29324 Filed 11-4-96; 8:45 am]

BILLING CODE: 4830-01-P

Submission for OMB Review; Comment Request

November 5, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be

addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Financial Management Service (FMS)

OMB Number: 1510-0056.

Form Number: SF 3881.

Type of Review: Extension.

Title: ACH Vendor/Miscellaneous Payment Enrollment Form.

Description: Payment data will be collected from vendors doing business with the Federal government. Treasury/FMS will use the information to electronically transmit payments to vendors' financial institutions. The affected public includes (but is not limited to) businesses, State/Local governments, corporations, educational institutions and other organizations.

Respondents: Business or other for-profit, not-for-profit institutions, State, Local or Tribal Government.

Estimated Number of Respondents: 200,000.

Estimated Burden Hours Per

Response: 15 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 50,000 hours.

Clearance Officer: Jacqueline R. Perry (301) 344-8577, Financial Management Service, 3361-L 75th Avenue, Landover, MD 20785.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer. [FR Doc. 96-29325 Filed 11-14-96; 8:45 am]

BILLING CODE: 4810-35-P

Submission for OMB Review; Comment Request

November 8, 1996.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Bureau of Alcohol, Tobacco and Firearms (BATF)

OMB Number: 1512-0513.

Form Number: ATF REC 5100/2.

Type of Review: Extension.

Title: Grape Variety Names, Varietal (Grape-Type Labeling) and Approval of New Grape Variety Names.

Description: The type of grape wine may be described in labeling and advertising by using the variety name of the grape from which the wine is made. Grape variety names have been listed in regulations to assure accuracy. This collection provides ATF with information about new grape varieties in use.

Respondents: Business or other for-profit.

Estimated Number of Recordkeepers: 5.

Estimated Burden Hours Per Recordkeeper: 2 hours.

Frequency of Response: On occasion.

Estimated Total Recordkeeping Burden: 10 hours.

Clearance Officer: Robert N. Hogarth, (202) 927-8930, Bureau of Alcohol, Tobacco and Firearms, Room 3200, 650 Massachusetts Avenue, N.W., Washington, DC 20226.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports, Management Officer. [FR Doc. 96-29326 Filed 11-14-96; 8:45 am]

BILLING CODE 4810-31-P

Submission to OMB for Review; Comment Request

November 8, 1996.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0941.

Form Number: IRS Form 8308.

Type of Review: Extension.

Title: Report of a Sale or Exchange of Certain Partnership Interests.

Description: Form 8308 is an information return that gives the IRS the names of the parties involved in a section 751(a) exchange of a partnership

interest. It is also used by the partnership as a statement to the transferor or transferee. It alerts the transferor that a portion of the gain on the sale of a partnership interest may be ordinary income.

Respondents: Business or other for-profit, individuals or households, farms.

Estimated Number of Respondents/Recordkeepers: 200,000.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—2 hr., 9 min.

Learning about the law or the form—2 hr., 47 min.

Preparing and sending the form to the IRS—2 hr., 56 min.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 1,576,000 hours.

OMB Number: 1545-1012.

Form Number: IRS Form 5305A-SEP.

Type of Review: Extension.

Title: Salary Reduction and Other Elective Simplified Employee Pension—Individual Retirement Accounts Contribution Agreement.

Description: This form is used by an employer to make an agreement to provide benefits to all employees under a salary reduction Simplified Employee Pension (SEP) described in section 408(k). This form is not to be filed with IRS, but to be retained in the employer's records as proof of establishing such a plan, thereby justifying a deduction for contributions made to this SEP. The data is used to verify the deduction.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 100,000.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—3 hr., 52 min.

Learning about the law or the form—3 hr., 57 min.

Preparing the form—50 min.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 865,000 hours.

Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 96-29327 Filed 11-14-96; 8:45 am]

BILLING CODE: 4830-01-P

Office of Foreign Assets Control

Information Collection; Comment Request

ACTION: Federal Register pre-clearance notice.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Treasury Department's Office of Foreign Assets Control is soliciting comments concerning the information collection provisions of the UNITA (Angola) Sanctions Regulations, 31 CFR §§ 590.601, 590.602, 590.703, and 590.801.

DATES: Written comments should be received on or before January 14, 1997, to be assured of consideration.

ADDRESSES: Direct all written comments to Dorene F. Erhard, Sr. Sanctions Advisor, Office of Foreign Assets Control, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, NW, Washington, DC 20220, (tel.: 202/622-2500). Internet Address: Dorene.Erhard@treas.spring.com.

FOR FURTHER INFORMATION CONTACT: Steven I. Pinter, Chief, Licensing Division (tel.: 202/622-2480); Dennis P. Wood, Chief, Compliance Programs Division (tel.: 202/622-2490); Mrs. B.S. Scott, Chief, Penalties Program (tel.: 202/622-6140); or William B. Hoffman, Chief Counsel (tel.: 202/622-2410); Office of Foreign Assets Control, U.S. Department of the Treasury, Washington, DC 20220.

SUPPLEMENTARY INFORMATION:

Title: UNITA (Angola) Sanctions Regulations.

OMB Number: 1505-0151.

Abstract: Sections 590.601, 590.602, 590.703, and 590.801 impose information collection requirements subject to the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Section 590.601 requires persons engaging in transactions subject to the Regulations to retain full and accurate records of such transactions for five years. Section 590.602 requires persons engaging in transactions subject

to the Regulations to furnish information relative to such transactions to the Office of Foreign Assets Control, U.S. Department of the Treasury. Section 590.703 provides that persons receiving prepenalty notices from the Director of the Office of Foreign Assets Control may respond in writing within 30 days. Section 590.801 provides applicants an opportunity to request specific authorization from the Office of Foreign Assets Control for particular transactions that would otherwise be prohibited by the Regulations.

Current Actions: Extension.

Type of Review: Extension.

Affected Public: Businesses and other for-profit institutions/banking institutions/individuals.

Estimated Number of Respondents: 5 respondents.

Estimated Time Per Respondent: 2 hours to process.

Estimated Annual Burden Hours: 10 hours.

REQUEST FOR COMMENTS: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the agency's functions, including whether the information has practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of the information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: November 7, 1996.

William B. Hoffman,

Chief Counsel, Office of Foreign Assets Control, U.S. Department of the Treasury.

[FR Doc. 96-29323 Filed 11-14-96; 8:45 am]

BILLING CODE 4810-25-M