

303-9672. Communication software parameters should be set as follows: parity to none, data bits to 8, and stop bits to 1 (N,8,1). Using ANSI or VT-100 terminal emulation, the NRC NUREGs and RegGuides for Comment subsystem can then be accessed by selecting the "Rules Menu" option from the "NRC Main Menu." For further information about options available for NRC at FedWorld, consult the "Help/Information Center" from the "NRC Main Menu." Users will find the "FedWorld Online User's Guides" particularly helpful. Many NRC subsystems and data bases also have a "Help/Information Center" option that is tailored to the particular subsystem.

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If you contact FedWorld using Telnet, you will see the NRC area and menus, including the Rules menu. Although you will be able to download documents and leave messages, you will not be able to write comments or upload files (comments). If you contact FedWorld using FTP, all files can be accessed and downloaded but uploads are not allowed; all you will see is a list of files without descriptions (normal Gopher look). An index file listing all files within a subdirectory, with descriptions, is included. There is a 15-minute time limit for FTP access.

Although FedWorld can be accessed through the World Wide Web, like FTP that mode only provides access for downloading files and does not display the NRC Rules menu.

For more information on NRC bulletin boards call Mr. Arthur Davis, Systems Integration and Development Branch, U.S. Nuclear Regulatory Commission,

Washington, DC 20555, telephone (301) 415-5780; e-mail AXD3@nrc.gov. For more information on this draft regulatory guide, contact J.J. Kramer at the NRC, telephone (301) 415-5891; e-mail JJK1@nrc.gov.

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(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 6th day of November 1996.

For the Nuclear Regulatory Commission.
M. Wayne Hodges,
*Director, Division of Systems Technology,
Office of Nuclear Regulatory Research.*

[FR Doc. 96-29586 Filed 11-18-96; 8:45 am]

BILLING CODE 7590-01-P

RAILROAD RETIREMENT BOARD

1997 Monthly Compensation Base and Other Determinations

AGENCY: Railroad Retirement Board.

ACTION: Notice.

SUMMARY: Pursuant to section 12(r)(3) of the Railroad Unemployment Insurance Act (Act) (45 U.S.C. 362(r)(3)), the Board gives notice of the following:

1. The monthly compensation base under section 1(i) of the Act is \$890 for months in calendar year 1997;
2. The amount described in section 1(k) of the Act as "2.5 times the monthly compensation base" is \$2,225.00 for base year (calendar year) 1997;
3. The amount described in section 2(c) of the Act as "an amount that bears the same ratio to \$775 as the monthly compensation base for that year as computed under section 1(i) of this Act bears to \$600" is \$1,150 for months in calendar year 1997;
4. The amount described in section 3 of the Act as "2.5 times the monthly compensation base" is \$2,225.00 for base year (calendar year) 1997;
5. The amount described in section 4(a-2)(i)(A) of the Act as "2.5 times the monthly compensation base" is

\$2,225.00 with respect to disqualifications ending in calendar year 1997;

6. The maximum daily benefit rate under section 2(a)(3) of the Act is \$43 with respect to days of unemployment and days of sickness in registration periods beginning after June 30, 1997. **DATES:** The determinations made in notices (1) through (5) are effective January 1, 1997. The determination made in notice (6) is effective for registration periods beginning after June 30, 1997.

ADDRESSES: Secretary to the Board, Railroad Retirement Board, 844 Rush Street, Chicago, Illinois 60611-2092.

FOR FURTHER INFORMATION CONTACT: Timothy H. Hogueisson, Bureau of the Actuary, Railroad Retirement Board, 844 Rush Street, Chicago, Illinois 60611-2092, telephone (312) 751-4789.

SUPPLEMENTARY INFORMATION: The RRB is required by section 12(r)(3) of the Railroad Unemployment Insurance Act (Act) (45 U.S.C. 362(r)(3)) as amended by Public Law 100-647, to publish by December 11, 1996, the computation of the calendar year 1997 monthly compensation base (section 1(i) of the Act) and amounts described in sections 1(k), 2(c), 3 and 4(a-2)(i)(A) of the Act which are related to changes in the monthly compensation base. Also, the RRB is required to publish, by June 11, 1997, the maximum daily benefit rate under section 2(a)(3) of the Act for days of unemployment and days of sickness in registration periods beginning after June 30, 1997.

Monthly Compensation Base

For years after 1988, section 1(i) of the Act contains a formula for determining the monthly compensation base. Under the prescribed formula, the monthly compensation base increases by approximately two-thirds of the growth in average national wages. The monthly compensation base for months in calendar year 1997 shall be equal to the greater of (a) \$600 or (b) \$600 $[1 + \{(A - 37,800)/56,700\}]$, where A equals the amount of the applicable base with respect to tier 1 taxes for 1997 under section 3231(e)(2) of the Internal Revenue Code of 1986. Section 1(i) further provides that if the amount so determined is not a multiple of \$5, it shall be rounded to the nearest multiple of \$5.

The calendar year 1997 tier 1 tax base is \$65,400. Subtracting \$37,800 from \$65,400 produces \$27,600. Dividing \$27,600 by \$56,700 yields a ratio of 0.48677249. Adding one gives 1.48677249. Multiplying \$600 by the amount 1.48677249 produces the

amount of \$892.06, which must then be rounded to \$890. Accordingly, the monthly compensation base is determined to be \$890 for months in calendar year 1997.

Amounts Related to Changes in Monthly Compensation Base

For years after 1988, sections 1(k), 2(c), 3 and 4(a-2)(i)(A) of the Act contain formulas for determining amounts related to the monthly compensation base.

Under section 1(k), remuneration earned from employment covered under the Act cannot be considered subsidiary remuneration if the employee's base year compensation is less than 2.5 times the monthly compensation base for months in such base year. Multiplying 2.5 by the calendar year 1997 monthly compensation base of \$890 produces \$2,225.00. Accordingly, the amount determined under section 1(k) is \$2,225.00 for calendar year 1997.

Under section 2(c), the maximum amount of normal benefits paid for days of unemployment within a benefit year and the maximum amount of normal benefits paid for days of sickness within a benefit year shall not exceed an employee's compensation in the base year. In determining an employee's base year compensation, any money remuneration in a month not in excess of an amount that bears the same ratio to \$775 as the monthly compensation base for that year bears to \$600 shall be taken into account.

The calendar year 1997 monthly compensation base is \$890. The ratio of \$890 to \$600 is 1.48333333. Multiplying 1.48333333 by \$775 produces \$1,150. Accordingly, the amount determined under section 2(c) is \$1,150 for months in calendar year 1997.

Under section 3, an employee shall be a "qualified employee" if his/her base year compensation is not less than 2.5 times the monthly compensation base for months in such base year. Multiplying 2.5 by the calendar year 1997 monthly compensation base of \$890 produces \$2,225.00. Accordingly, the amount determined under section 3 is \$2,225.00 for calendar year 1997.

Under section 4(a-2)(i)(A), an employee who leaves work voluntarily without good cause is disqualified from receiving unemployment benefits until he has been paid compensation of not less than 2.5 times the monthly compensation base for months in the calendar year in which the disqualification ends. Multiplying 2.5 by the calendar year 1997 monthly compensation base of \$890 produces \$2,225.00. Accordingly, the amount

determined under section 4(a-2)(i)(A) is \$2,225.00 for calendar year 1997.

Maximum Daily Benefit Rate

Section 2(a)(3) contains a formula for determining the maximum daily benefit rate for registration periods beginning after June 30, 1989, and after each June 30 thereafter. Legislation enacted on October 9, 1996, revised the formula for indexing maximum daily benefit rates. Under the prescribed formula, the maximum daily benefit rate increases by approximately two-thirds of the growth in average national wages. The maximum daily benefit rate for registration periods beginning after June 30, 1997, shall be equal to 5 percent of the monthly compensation base for the base year immediately preceding the beginning of the benefit year. Section 2(a)(3) further provides that if the amount so computed is not a multiple of \$1, it shall be rounded down to the nearest multiple of \$1.

The calendar year 1996 monthly compensation base is \$865. Multiplying \$865 by 0.05 yields \$43.25, which must then be rounded down to \$43. Accordingly, the maximum daily benefit rate for days of unemployment and days of sickness beginning in registration periods after June 30, 1997, is determined to be \$43.

Dated: November 8, 1996.

By Authority of the Board.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 96-29495 Filed 11-18-96; 8:45 am]

BILLING CODE 7905-01-P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 22330; 811-3315]

Destiny Plans IIA; Notice of Application for Deregistration

November 13, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 ("Act").

APPLICANT: Destiny Plans IIA.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATES: The application was filed on May 13, 1996 and amended on August 15, 1996, and on October 22, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be

issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m., on December 9, 1996, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street NW., Washington, DC 20549. Applicant, 82 Devonshire Street, Boston, MA 02109.

FOR FURTHER INFORMATION CONTACT: Harry Eisenstein, Staff Attorney, (202) 942-0552, or Mercer E. Bullard, Branch Chief, (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a unit investment trust established under Kansas law, pursuant to a plan custodian and administration agreement dated November 6, 1981 ("Security Custodian Agreement"). Applicant registered under the Act on November 6, 1981 and filed a registration statement under section 8(b) of the Act on December 8, 1981. SEC records show that, on December 8, 1981, applicant filed a registration statement under the Securities Act of 1933, which was declared effective on June 30, 1982. The registration statement covered the registration of 10-year and 15-year systematic investment plans ("Security Plans") providing for investment in shares of a designated mutual fund. Applicant commenced an initial public offering of its shares on or about June 30, 1982. Applicant initially registered under the name Security Action Plans and changed its name to Destiny Plans IIA on March 23, 1993.

2. Until March 26, 1993, the Security Plans provided for investment in shares of Security Action Fund. On that date, the assets of Security Action Fund were transferred to the Destiny II series ("Fund") of Fidelity Destiny Portfolios in exchange for shares of the Fund. On the same date, Fidelity Distributors Corporation ("FDC") became the sponsor, underwriter and administrator,