

Signed in Washington, D.C. this 19th day of November, 1996.

Russell T. Kile,

Program Manager, Policy and Reemployment Services, Office of Trade Adjustment Assistance.

[FR Doc. 96-30331 Filed 26-11-96; 8:45 am]

BILLING CODE 4510-30-M

NATIONAL ENDOWMENT FOR THE ARTS AND THE HUMANITIES

National Heritage Fellowships Panel; Meeting

Pursuant to Section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463), as amended, notice is hereby given that a meeting of the Fellowships Panel (National Heritage Fellowships Section) to the National Council on the Arts will meet on December 16-18, 1996. The panel will meet from 9:30 a.m. to 10:30 p.m. on December 16; from 9:30 a.m. to 6:30 p.m. on December 17; and from 9:00 a.m. to 3:30 p.m. on December 18, 1996. This meeting will be held in Room 716, at the Nancy Hanks Center, 1100 Pennsylvania Avenue, NW, Washington, DC 20506.

This meeting is for the purpose of application evaluation, under the National Foundation on the Arts and the Humanities Act of 1965, as amended, including discussion of information given in confidence to the Agency by grant applicants. In accordance with the determination of the Chairman of June 22, 1995, these sessions will be closed to the public pursuant to subsections (c)(4), (6) of section 552b of Title 5, United States Code.

Further information with reference to this meeting can be obtained from Ms. Kathy Plowitz-Worden, Panel Coordinator, National Endowment for the Arts, Washington, D.C. 20506, or call (202) 682-5691.

Dated: November 23, 1996.

Kathy Plowitz-Worden,

Panel Coordinator, National Endowment for the Arts.

[FR Doc. 96-30304 Filed 11-26-96; 8:45 am]

BILLING CODE 7537-01-M

Leadership Initiatives: Millennium Projects Panel Teleconference

Pursuant to Section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463), as amended, notice is hereby given that the Leadership Initiatives Advisory Panel (Millennium Projects Section) to the National Council on the Arts will convene by teleconference on December 16, 1996 from 2:00 p.m. to 3:30 p.m. This teleconference will be

held at the Nancy Hanks Center, 1100 Pennsylvania Avenue, NW, Washington, DC 20506.

This meeting is for the purpose of application evaluation, under the National Foundation on the Arts and the Humanities Act of 1965, as amended, including discussion of information given in confidence to the Agency by grant applicants. In accordance with the determination of the Chairman of June 22, 1995 these sessions will be closed to the public pursuant to subsections (c)(4), (6) of section 552b of Title 5, United States Code.

Further information with reference to this meeting can be obtained from Ms. Kathy Plowitz-Worden, Panel Coordinator, National Endowment for the Arts, Washington, D.C. 20506, or call (202) 682-5691.

Dated: November 23, 1996.

Kathy Plowitz-Worden,

Panel Coordinator, National Endowment for the Arts.

[FR Doc. 96-30305 Filed 11-26-96; 8:45 am]

BILLING CODE 7537-01-M

NATIONAL LABOR RELATIONS BOARD

National Labor Relations Board Advisory Committee on Agency Procedure; Notice of Renewal

AGENCY: National Labor Relations Board.

ACTION: Notice of renewal of advisory committee.

SUMMARY: The National Labor Relations Board (NLRB) announces that the NLRB Advisory Committee on Agency Procedure has been renewed after consultation with the Committee Management Secretariat as required by the Federal Advisory Committee Act and regulations issued by the General Services Administration. Under its original charter filed in May 1994, the Committee was scheduled to expire on December 31, 1996, absent renewal. Under the terms of the renewed Advisory Committee charter, the Committee shall expire on August 27, 1998, absent renewal.

FOR FURTHER INFORMATION CONTACT: Advisory Committee Management Officer and Designated Federal Official, Enid W. Weber, Associate Executive Secretary, National Labor Relations Board, 1099 14th Street, NW, Suite 11600, Washington, D.C. 20570-0001; telephone: (202) 273-1937.

Dated: Washington, D.C., November 20, 1996.

By direction of the Board:

John J. Toner,

Executive Secretary.

[FR Doc. 96-30307 Filed 11-26-96; 8:45 am]

BILLING CODE 7545-01-M

NUCLEAR REGULATORY COMMISSION

Advisory Committee on Reactor Safeguards Subcommittee Meeting on Thermal Hydraulic Phenomena Meeting

The ACRS Subcommittee on Thermal Hydraulic Phenomena will hold a meeting on December 18-19, 1996, Room T-2B3, 11545 Rockville Pike, Rockville, Maryland.

Most of the meeting will be closed to public attendance to discuss Westinghouse Electric Corporation proprietary information pursuant to 5 U.S.C. 552b(c)(4).

The agenda for the subject meeting shall be as follows:

Wednesday, December 18, 1996—8:30 a.m. until the conclusion of business
Thursday, December 19, 1996—8:00 a.m. until the conclusion of business

The Subcommittee will continue its review of the results of the Westinghouse test and analysis programs conducted in support of the AP600 design certification and the relevant portions of the NRC staff's Supplemental Draft Safety Evaluation Report. Specifically, the Subcommittee will review the Westinghouse Phenomena Identification and Ranking Table (PIRT)/Scaling Report pertaining to the AP600 Reactor Coolant System. The purpose of this meeting is to gather information, analyze relevant issues and facts, and to formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittee, its consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS staff engineer named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

During the initial portion of the meeting, the Subcommittee, along with any of its consultants who may be present, may exchange preliminary

views regarding matters to be considered during the balance of the meeting.

The Subcommittee will then hear presentations by and hold discussions with representatives of the NRC staff, Westinghouse Electric Corporation, their consultants, and other interested persons regarding this review.

Further information regarding topics to be discussed, whether the meeting has been cancelled or rescheduled, the scheduling of sessions which are open to the public, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting the cognizant ACRS staff engineer, Mr. Paul A. Boehnert (telephone 301/415-8065) between 7:30 a.m. and 4:15 p.m. (EST). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any potential changes to the agenda, etc., that may have occurred.

Dated: November 21, 1996.

Sam Duraiswamy,

Chief, Nuclear Reactors Branch.

[FR Doc. 96-30293 Filed 11-26-96; 8:45 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 22345; 812-10234]

Calvert Social Investment Fund, et al.; Notice of Application

November 20, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption under the Investment Company Act of 1940 ("Act").

APPLICANTS: Calvert Social Investment Fund, The Calvert Fund, Calvert Tax-Free Reserves, Calvert Cash Reserves, Calvert Municipal Fund, Inc., Calvert World Values Fund, Inc., Calvert New World Fund, Inc., First Variable Rate Fund, and Acacia Capital Corporation (collectively, the "Funds"), Calvert Asset Management Company, Inc. ("CAMC"), and Calvert-Sloan Advisers LLC ("Calvert-Sloan" or, together with CAMC, the "Advisers").

RELEVANT ACT SECTIONS: Exemption requested under section 6(c) of the Act from the provisions of section 15(a) of the Act and rule 18f-2 thereunder.

SUMMARY OF APPLICATION: Applicants request an order to permit them to enter into and materially amend contracts

with the Funds' subadvisers without shareholder approval.

FILING DATES: The application was filed on July 3, 1996, and amended on September 3, 1996, and November 18, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on December 16, 1996, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants: Funds and Advisers, 4550 Montgomery Avenue, Suite 1000N, Bethesda, Maryland 20814.

FOR FURTHER INFORMATION CONTACT: Mercer E. Bullard, Branch Chief, (202) 942-0564, or Elizabeth G. Osterman, Assistant Director, (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicants' Representations

1. Each Fund is registered under the Act as an open-end management investment company with one or more series (the "Portfolios").¹ Calvert Social Investment Fund, The Calvert Fund, Calvert Tax-Free Reserves, Calvert Cash Reserves, and First Variable Rate Fund are business trusts organized under Massachusetts law. Calvert Municipal Fund, Inc., Calvert World Values Fund, Inc., Calvert New World Fund, Inc., and Acacia Capital Corporation are corporations organized under Maryland law. Acacia Capital Corporation has six Portfolios, which are sold only to

¹ Applicants also request relief with respect to any additional Portfolio organized in the future and any other open-end management investment company advised by an Adviser, or a person controlling, controlled by, or under common control with an Adviser, in the future, provided that such investment company operates in substantially the same manner as the Funds and complies with the conditions to the requested order.

insurance companies for their separate accounts and not to individual investors.

2. CAMC is registered as an investment adviser under the Investment Advisers Act of 1940 ("Advisers Act"). CAMC is an indirect wholly-owned subsidiary of Acacia Mutual Life Insurance Company. Calvert-Sloan, a registered investment adviser under the Advisers Act, is a joint venture between Calvert Group, Ltd., the corporate parent of CAMC, and Sloan Holdings, Inc., a wholly-owned subsidiary of Sloan Financial Group, Inc. ("SFG"). SFG is the corporate parent of two of the subadvisers to the Portfolios, NCM Capital Management Group, Inc., and New Africa Advisers, Inc. The Advisers are paid a fee based on average daily net assets for investment advisory services. Some Portfolios pay their Adviser a performance-based incentive fee that conforms to section 205 of the Advisers Act and rules thereunder.

3. CAMC serves as investment manager to each Portfolio (other than the Calvert New Africa Fund, a series of Calvert New World Fund, Inc.) pursuant to investment management agreements between the CAMC and each Fund. Calvert-Sloan serves as investment manager of the Calvert New Africa Fund.

4. A number of Portfolios employ subadvisers ("Subadvisers"), each of which is registered as an investment adviser under the Advisers Act. Certain Portfolios currently employ more than one Subadviser (the "Multi-Adviser Portfolios"), and others employ one Subadviser (the "Single Subadviser Portfolios"). Certain Funds do not have Portfolios that currently employ Subadvisers, but they may do so in the future. Investment decisions for Portfolios that employ Subadvisers are made by the Subadvisers, who have discretionary authority to invest all or a portion of the assets of a Portfolio, subject to the general supervision of the Advisers and the board of each Fund. Subadvisers provide advisory services pursuant to an written advisory agreement ("Investment Subadvisory Agreement"). The Subadvisers' fee are paid by the Advisers at rates negotiated by the Advisers. The fees are based on assets allocated to the Subadviser. Some Subadvisers receive a performance-based incentive fee that conforms to section 205 of the Advisers Act and rules thereunder.

Applicants' Legal Analysis

1. Section 15(a) of the Act makes it unlawful for any person to act as investment adviser to a registered