

16. Mississippi Department of Agriculture and Commerce for the use of Pirate on cotton to control tobacco budworms; August 4, 1995, to September 30, 1995. (Margarita Collantes)

17. New Jersey Department of Environmental Protection for the use of carboxin on onion seed to control onion smut; November 22, 1995, to June 1, 1996. (Kerry Leifer)

18. Texas Department of Agriculture for the use of propamocarb hydrochloride on potatoes to control late blight; January 1, 1996, to October 31, 1996. (Libby Pemberton)

19. Texas Department of Agriculture for the use of Pirate on cotton to control beet armyworms; August 18, 1995, to September 30, 1995. (Margarita Collantes)

Crisis exemptions were initiated by the:

1. Florida Department of Agriculture and Consumer Services on August 14, 1995, for the use of tebufenozide on cotton to control beet armyworms. This program has ended. (Margarita Collantes)

2. Idaho Department of Agriculture on July 14, 1995, for the use of paraquat dichloride on dry peas to control regrowth vegetation. This program has ended. (David Deegan)

3. New Mexico Department of Agriculture on September 2, 1995, for the use of triadimefon on peppers to control powdery mildew. This program has ended. (Andrea Beard)

4. Washington Department of Agriculture on July 20, 1995, for the use of paraquat dichloride on dry peas to control regrowth vegetation. This program has ended. (David Deegan)

5. United States Department of Agriculture on December 1, 1995, for the use of methyl bromide on leafy vegetables, root and tuber vegetables, and kiwi fruit to control foreign pests. This program is expected to last until December 1, 1998. (Libby Pemberton)

6. United States Department of Agriculture on October 14, 1995, for the use of methyl bromide on bananas, plantains, avocados, blackberries, raspberries, and opuntia to control various imported pests. This program is expected to last until October 14, 1998. (Libby Pemberton)

EPA has denied specific exemption requests from the Minnesota and North Dakota Departments of Agriculture for the use of triallate on sugarbeets to control wild oats. The Agency denied the exemptions because there are registered alternative products available for the uses; therefore, an emergency situation does not exist. (David Deegan)

EPA has granted a quarantine exemption to the Florida Department of Agriculture and Consumer Services for the use of naled on non-food sites (utility poles, trees, other inanimate objects), as bait spots in a program to eradicate the Oriental fruit fly; October 18, 1995, to October 18, 1998. (Andrea Beard)

Authority: 7 U.S.C. 136.

List of Subjects

Environmental protection, Pesticides and pests, Crisis exemptions.

Dated: February 7, 1996.

Stephen L. Johnson,
Director, Registration Division, Office of
Pesticide Programs.

[FR Doc. 96-3462 Filed 2-20-96; 8:45 am]

BILLING CODE 6560-50-F

FEDERAL COMMUNICATIONS COMMISSION

[CC Docket No. 92-133; DA 96-139]

Common Carrier Bureau Sets Pleading Schedule in Preliminary Rate of Return Inquiry.

AGENCY: Federal Communications Commission.

ACTION: Notice.

SUMMARY: The Federal Communications Commission ("FCC" or "Commission") is issuing a public notice ("Notice") asking for comments on whether a rate of return represcription proceeding should be initiated for those local exchange carriers ("LECs") who are subject to rate of return regulation for their earnings on interstate access services. The commenters may submit any evidence and opinion they deem relevant to the cost of debt, cost of equity and the capital structure for LEC interstate access services. The Notice contains a revised cost of debt formula not presently included in the Commission's rules. The information contained in the comments and reply comments will be used to help the Commission decide whether to initiate a represcription proceeding.

DATES: All comments shall be filed no later than March 11, 1996. Reply comments shall be filed no later than April 15, 1996.

FOR FURTHER INFORMATION CONTACT: Thomas J. Beers, telephone number (202) 418-0872, or John Hays, telephone number 202-418-0875.

SUPPLEMENTARY INFORMATION: 1. This is a summary of the Commission's public notice, released February 6, 1996, asking

for comments on whether a rate of return represcription proceeding should be initiated for those local exchange carriers ("LECs") who are subject to rate of return regulation for their earnings on interstate access services. See 47 CFR § 65.101. In a *Report and Order* in CC Docket No. 92-133, 60 FR 28542, June 1, 1995 ("Order"), the Commission adopted new represcription procedures under which the Commission monitors the monthly average yields on ten-year United States Treasury securities. Whenever such monthly average yields remain, for a consecutive six-month period, at least 150 basis points (i.e., 1.5 percent) above or below a certain reference point, the Commission must issue a Notice inquiring whether to commence a rate of return represcription proceeding. The reference point is the average of the average monthly yields in effect for the consecutive six-month period immediately prior to the effective date of the current rate of return prescription. The Notice must: (1) set filing deadlines for comments and replies; (2) set forth the cost of debt, cost of preferred stock, and capital structure computed in accordance with Part 65 of the Commission's rules; and (3) solicit "such further information as the Commission might deem proper." 47 CFR §§ 65.302, 65.303, and 65.304. The Commission delegated authority to issue the Notice to the Chief, Common Carrier Bureau ("Bureau"). As stated in the *Report and Order*, the reference point currently is set at 8.64 percent.

2. For the consecutive six-month period May through October 1995, the yields on ten-year United States Treasury securities were more than 150 basis points below the 8.64 percent reference point. This downward trend in rates continued for the month of November 1995 when the yield on the ten-year Treasury securities was 5.93 percent, i.e., 2.71 percent below the reference point. The Commission, therefore, is issuing this Notice to ask interested parties to file comments and replies in order to help the Commission decide whether to initiate a represcription proceeding.

3. The Commission invites commenters to submit any evidence and opinion they deem relevant, including evidence regarding the cost of equity for LEC interstate access services. The Commission may decide to initiate a represcription proceeding based on information submitted in this proceeding and "on any other information specifically identified" by the Commission. See 47 CFR § 65.101(b). In an appendix ("Appendix") attached to the Notice,

the Commission has set out calculations of the cost of debt and capital structure. For purposes of this Notice, the Commission requests comment on cost of debt determined by the formula set out in Section 65.302, but it notes that this formula would appear to yield an excessively high cost of carrier debt (i.e., 14.96%). This cost of debt results from an apparent error in the numerator in the cost of debt formula. That numerator, Total Annual Interest Expense, is defined as for "the most recent two years" for all LECs with annual revenues of \$100 million, rather than "the most recent year" which would appear to be consistent with the intent of the Commission's Order. The Bureau intends to propose to the Commission that it change the rule to reflect this modification. In the meantime, and pursuant to Section 65.101(b), commenters are invited to address revised cost of debt calculations based on a modified formula as set out in the Appendix attached to the Notice.

4. For LECs with annual revenues of \$100 million or more, the Commission computes a composite cost of debt of 7.21 percent and a capital structure composed of 42.48 percent debt and 57.52 percent equity. Based on information currently available to the Commission, no LEC subject to rate of return regulation for interstate access services has issued preferred stock as of the date of this Notice. The Commission invites comment on whether this is in fact the case and, if it is not, commenters may submit their analyses and cost calculations for preferred stock in their replies. All data submitted shall be filed in paper format and electronically on 3.5 inch high-density diskettes in either Lotus 123 (version 4.x or below) or Microsoft Excel (version 4.x or below).

5. For purposes of this proceeding, our non-restricted "permit but disclose" *ex parte* rules will apply. 47 CFR §§ 1.1200(a) and 1.1006. These rules generally allow *ex parte* presentations in non-restricted proceedings subject to a public disclosure requirement. Responses to Commission and staff inquiries that are designed to clarify or adduce evidence, or to resolve issues, are considered exempt *ex parte* presentations pursuant to 47 CFR § 1.1204(b)(7), provided that any new information is disclosed pursuant to the Note to that section and 47 CFR § 1.1206(a).

6. All comments shall be filed no later than March 11, 1996. Reply comments shall be filed no later than April 15, 1996. Comments should reference file number AAD 95-172. Four copies of each pleading should be sent to

Ernestine Creech, FCC, Common Carrier Bureau, 2000 L Street NW., Suite 257, Washington, D.C. 20554, and one copy of each pleading to the International Transcription Service (ITS), 2100 M Street NW., Suite 140, Washington, D.C. 20037. Copies are available for public inspection in the Accounting and Audits Division public reference room 2000 L Street NW., Room 812, Washington, D.C. Copies of comments and notice are available from ITS.

Federal Communications Commission.

Regina M. Keeney,

Chief, Common Carrier Bureau.

[FR Doc. 96-3665 Filed 2-20-96; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL MARITIME COMMISSION

Security for the Projection of the Public Indemnification of Passengers for Nonperformance of Transportation; Notice of Issuance of Certificate (Performance)

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility for Indemnification of Passengers for Nonperformance of Transportation pursuant to the provisions of Section 3, Public Law 89-777 (46 U.S.C. 817(e)) and the Federal Maritime Commission's implementing regulations at 46 C.F.R. Part 540, as amended:

Ulysses Cruises Inc. and Compania de Vapores Oceanbreeze, S.A., c/o Dolphin Cruise Line, Inc., 901 South America Way, Miami, Florida 33132

Vessel: OCEANBREEZE

Dated: February 14, 1996.

Joseph C. Polking,

Secretary.

[FR Doc. 96-3765 Filed 2-20-96; 8:45 am]

BILLING CODE 6730-01-M

Ocean Freight Forwarder License Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

O'Keefe and Associates, Inc., 525 Sandy Creek Drive, Brandon, FL 33511, Officers: Jenna O'Keefe, President; Rock O'Keefe, Vice President

Rula International, Inc., 201 Plaza Verde Drive, Suite 1209, Houston, TX 77038-1422, Officer: Martin E. Lambert, President
American River International, Ltd., 130 Rivera Drive, Suite 1, Massapequa, NY 11758, Officer: Thomas A. Cook, President
Caribbean Shipping & Consolidating Corp., 3730 NW 72 Street, Miami, FL 33147, Officers: Winston R. Simmonds, President; Harry P. Maragh, Vice President.

Dated: February 14, 1996.

Joseph C. Polking,

Secretary.

[FR Doc. 96-3766 Filed 2-20-96; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Craig L. Campbell, et al.; Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than March 5, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Craig L. Campbell*, Elburn, Illinois; to acquire an additional 19.34 percent, for a total of 25.02 percent, and Douglas L. Campbell, Elburn, Illinois, to acquire an additional 18.76 percent, for a total of 25.21 percent, of the voting shares of Iroquois Bancorp, Inc., Gilman, Illinois, and thereby indirectly acquire First N B of Gilman, Gilman, Illinois.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Citizens Bank 401-K ESOP*, Farmington, New Mexico; to retain a total of 22 percent of the voting shares of Citizens Bankshares, Inc., Farmington, New Mexico, and thereby indirectly retain Citizens Bank, Farmington, New Mexico.