

Water Commission, on behalf of the Border Environment Cooperation Commission (BECC), cordially invites the public to attend the 11th Public Meeting of the Board of Directors on Tuesday, February 11, 1997, from 9:00 am–1:00 pm, at the Camino Real Hotel, located at 101 S. El Paso St., in downtown El Paso, Texas.

#### Proposed Agenda

9:00 am—Opening of Public Meeting  
—Approval of Minutes (Action Item)  
—Approval of Proposed Agenda (Action Item)

#### Managers Report

—Status of Project Certification Criteria

#### Presentation of Project Development Assistance Program

—Public Comment  
—Board Consideration (Action Item)

#### Presentation of Policy on Build, Operate, Transfer Projects

—Public Comment  
—Board Consideration (Action Item)

#### Presentation on the Proposed Procedures Regarding Complaints

—Public Comment  
—Board Consideration (Action Item)

#### General Comments

1:00 pm—Adjourn

Anyone interested in submitting written comments to the Board of Directors on any agenda item should send them to the BECC 15 days prior to the public meeting. Anyone interested in making a brief statement to the Board may do so during the public meeting.

Dated: December 23, 1996.

M.R. Ybarra,

*Secretary, U.S. IBWC.*

[FR Doc. 96–33101 Filed 12–27–96; 8:45 am]

BILLING CODE 4710–03–P

### NATIONAL CREDIT UNION ADMINISTRATION

#### Community Development Revolving Loan Program for Credit Unions; Notice

**AGENCY:** National Credit Union Administration.

**ACTION:** Notice of application period.

**SUMMARY:** The National Credit Union Administration (NCUA) will accept applications for participation in the Community Development Revolving Loan Program for Credit Unions throughout calendar year 1997, subject to availability of funds. Application procedures for qualified low-income credit unions are set forth in Part 705, NCUA Rules and Regulations.

**ADDRESSES:** Applications for participation may be obtained from and should be submitted to: NCUA, Office of Community Development Credit Unions, 1775 Duke Street, Alexandria, VA 22314–3428.

**DATES:** Applications may be submitted throughout calendar year 1997.

**FOR FURTHER INFORMATION CONTACT:** The Office of Community Development Credit Unions at the above address or telephone (703) 518–6610.

**SUPPLEMENTARY INFORMATION:** Part 705 of the NCUA Rules and Regulations implements the Community Development Revolving Loan Program for Credit Unions. The purpose of the Program is to assist officially designated “low-income” credit unions in providing basic financial services to residents in their communities which result in increased income, ownership and employment. The Program makes available low interest loans and deposits in amounts up to \$300,000 to qualified participating “low-income” credit unions. Program participation is limited to existing credit unions with an official “low-income” designation.

This notice is published pursuant to Part 705.9 of the NCUA Rules and Regulations which states that NCUA will provide notice in the Federal Register when funds in the program are available.

By the National Credit Union Administration Board on December 19, 1996.  
Becky Baker,

*Secretary, NCUA Board.*

[FR Doc. 96–33044 Filed 12–27–96; 8:45 am]

BILLING CODE 7535–01–P

### NATIONAL FOUNDATION ON THE ARTS AND THE HUMANITIES

#### National Endowment for the Arts; Proposed Collection; Comment Request

**ACTION:** Notice.

**SUMMARY:** The National Endowment for the Arts, as part of its continuing effort to reduce paperwork and respondent burden, conducts a preclearance consultation program to provide the general public and Federal agencies with an opportunity to comment on proposed and/or continuing collections of information in accordance with the Paperwork Reduction Act of 1995 (PRA95) [44 U.S.C. 3506(c)(A)]. This program helps to ensure that requested data can be provided in the desired format, reporting burden (time and financial resources) is minimized, collection instruments are clearly

understood, and the impact of collect requirements on respondents can be properly assessed. Currently, the National Endowment for the Arts is soliciting comments concerning the proposed information collection of: Blanket Justification for NEA Funding Application Guidelines FY 1998–FY 2001. A copy of the current information collection request can be obtained by contacting the office listed below in the addressee section of this notice.

**DATES:** Written comments must be submitted to the office listed in the addressee section below on or before February 28, 1997. The National Endowment for the Arts is particularly interested in comments which:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information including the validity of the methodology and assumptions used;
- Enhance the quality, utility and clarity of the information to be collected; and Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submissions of responses.

**ADDRESSES:** A.B. Spellman, National Endowment for the Arts, 1100 Pennsylvania Avenue, N.W., Room 516, Washington, DC 20506–0001, telephone (202) 682–5421 (this is not a toll-free number), fax (202) 682–5049.

Murray Welsh,

*Director, Administrative Services.*

[FR Doc. 96–33055 Filed 12–27–96; 8:45 am]

BILLING CODE 7536–01–M

### NATIONAL SCIENCE FOUNDATION

#### Submission for OMB Review: Comment Request

Title of Proposed Collection: National Survey of Recent College Graduates

In compliance with the requirement of Section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995 for opportunity for public comment on proposed data collection projects, the National Science Foundation (NSF) will publish periodic summaries of proposed projects. Such a notice was published at

Federal Register 51723. No comments were received.

The materials are now being sent to OMB for review. Send any written comments to Desk Officer, OMB, 3145-0177, OIRA, OPMB, Washington, DC 20503. Comments should be received by February 8, 1997.

Comments are invited on (a) whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

#### Proposed Project

The National Survey of Recent College Graduates (NSRCG), formerly called the New Entrants Survey, has been conducted biennially since 1974. For the 1997 cycle, bachelor's and master's degree recipients in science and engineering from the academic years 1994-95 and 1995-96 will be surveyed. The purpose of the study is to provide national estimates describing the relationship between education and employment for new science and engineering graduates. The study is one of three components of the Scientists and Engineers Statistical Data System (SESTAT), formerly called the Scientific and Technical Personnel Data System (STPDS). In 1997, the NSRCG survey effort will also include a Follow-up panel survey of graduates that received their degrees between 1991 and 1994, inclusive. The purpose of the Follow-up panel survey is to create a historical data set on the same individual permitting longitudinal analysis.

The National Science Foundation Act of 1950, as subsequently amended, includes a statutory charge to "... provide a central clearinghouse for the collection, interpretation, and analysis of data on scientific and engineering resources, and to provide a source of information for policy formulation by other agencies of the Federal Government." The National Survey of Recent College Graduates is designed to comply with these mandates by providing information on the supply and utilization of newly qualified scientists and engineers. Collected data will be used to produce estimates of the characteristics of new graduates entering the science and engineering

labor force. They will also provide necessary input into the SESTAT labor force model, which produces national estimates of the size and characteristics of the country's science and engineering population. The Foundation uses this information to prepare congressionally mandated reports such as *Women and Minorities in Science and Engineering* and *Science and Engineering Indicators*. A public release file of collected data, designed to protect respondent confidentiality, will be made available to researchers on CD-ROM and on the World Wide Web.

To conduct the study, lists of 1994-95 and 1995-96 science and engineering bachelor's and master's degree recipients will be collected from a nationally representative sample of 275 institutions awarding such degrees. The United States Department of Education's Family Policy Compliance Office has reviewed the study's goals and procedures and concluded that postsecondary institutions may provide these lists without violating the Family Education Rights and Privacy Act of 1976 (FERPA). From the collected lists, a sample of approximately 13,500 graduates will be selected for the NSRCG and 14,000 graduates will be selected for the Follow-up panel survey. The sample design includes oversampling of minority graduates and varying sampling rates to represent specific fields of science and engineering. Sample members will be requested to complete a 30 minute interview conducted by telephone and/or mail. The survey will be collected in conformance with the Privacy Act of 1974. Each graduate's participation will be entirely voluntary. NSF will insure that all information collected will be kept strictly confidential and will be used only for research or statistical purposes, analyzing data, and preparing scientific reports and articles.

The graduate sample size for the NSRCG for two academic years covered by this survey cycle (1994-95 and 1995-96) is estimated to be 13,500. An unweighted graduate response rate of 85 percent is anticipated (86 percent was obtained on the previous cycle). The graduate sample size for the Follow-up panel survey is estimated to be 14,000. An unweighted graduate response rate of 95 percent is anticipated for the Follow-up panel survey. The amount of time required to complete the questionnaire is estimated to be 30 minutes for both the NSRCG and the Follow-up panel survey.

Dated: December 23, 1996.

Herman G. Fleming,

*NSF Clearance Officer.*

[FR Doc. 96-33042 Filed 12-27-96; 8:45 am]

BILLING CODE 7555-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22414; 812-10448]

### PIMCO Advisors Funds, et al.; Notice of Application

December 20, 1996.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

**APPLICANTS:** PIMCO Advisors Funds ("PAF"), Cash Accumulation Trust ("CAT"), PIMCO Funds, and PIMCO Funds: Equity Advisors Series ("PFEAS") (collectively, the "Funds"), PIMCO Advisors L.P. ("PALP").

**RELEVANT ACT SECTIONS:** Order requested under section 6(c) of the Act for an exemption from sections 13(a)(2), 13(a)(3), 17(a)(1), 18(f)(1), 22(f) and 22(g) of the Act and rule 2a-7 thereunder and pursuant to section 17(d) of the Act and rule 17d-1 thereunder.

**SUMMARY OF APPLICATION:** Applicants request an order to amend a prior order (the "Order")<sup>1</sup> that permitted certain entities to enter into deferred fee arrangements with certain of their trustees. The requested order would extend the relief granted in the Order to PALP, PIMCO, Funds, PFEAS and other open-end investment companies in the same "group of investment companies" as the Funds, as that term is defined under Rule 11a-3 under the Act, or any other registered open-end investment company for which PALP, or any entity controlling, controlled by, or under common control with PALP, serves as investment adviser.<sup>2</sup>

**FILING DATE:** The application was filed on November 27, 1996 and amended on December 19, 1996.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be

<sup>1</sup> *Thompson Fund Group*, Investment Company Release Nos. 18894 (Aug. 14, 1992) (notice) and 18939 (Sept. 9, 1992) (order).

<sup>2</sup> All currently existing investment companies that currently intend to rely on the amended order are named as applicants herein.