

Division of Market Regulation ("Division").⁸

The Commission believes that clearing agencies operating SDFS systems must have sufficient liquidity from a combination of cash and lines of credit to ensure that settlement occurs at the end of the business day even if a participant fails to settle with the clearing agency or if the clearing agency experiences a systems problem. The Commission further believes that a clearing agency must have immediate access to an amount of cash which will enable the clearing agency to fund settlement for most participant failures or systems problems without having to immediately draw on its lines of credit (i.e., a clearing agency's lines of credit should be its secondary source of liquidity and not its primary source). Given the demand for liquidity under an SDFS environment and in light of SCCP's use of its participants fund to finance specialists purchases, the Commission has concerns about the sufficiency of the levels of cash liquidity provided by SCCP's and Philadep's formulas.⁹ For these reasons, the Commission is approving the proposed rule changes through June 30, 1997, in order that the Commission, SCCP, and Philadep can continue to analyze the adequacy of SCCP's and Philadep's participants formulas.

SCCP and Philadep have requested that the Commission approve the proposed rule changes on an accelerated basis. The Commission finds good cause for approving the proposed rule changes prior to the thirtieth day after the date of publication of notice of filing because the proposed rule changes will allow SCCP and Philadep to continue to apply their participants fund formulas when the current temporary approvals expire on December 31, 1996.¹⁰

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the

Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of SCCP and Philadep.

All submissions should refer to file numbers SR-SCCP-96-10 and SR-Philadep-96-19 and should be submitted by January 28, 1997.

It is therefore ordered pursuant to Section 19(b)(2) of the Act, that the proposed rule changes (File Nos. SR-SCCP-96-10 and SR-Philadep-96-19) be, and hereby are approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.¹¹

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 97-233 Filed 1-6-97; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements Agency Information Collection Activity Under OMB Review

AGENCY: Department of Transportation (DOT).

ACTION: Notice and request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended) this notice announces the Department of Transportation's (DOT) intention to request extensions for eight currently approved information collections coming up for renewal, and reinstatement, without change, of a previously approved collection for which approval has expired. The Federal Register Notice with a 60-day comment period soliciting comments on the following collections of information was published on October 22, 1996 [FR

61, page 54832]. 1. Transfer Procedures/Waste Management Plans; 2. Vital System Automation; and 3. Vessels Reporting Requirements. The Federal Register Notice with a 60-day comment period soliciting comments on the following collections of information was published on October 29, 1996 [FR 61, page 55834-55835]. These ICRs include: 1. Boating Accident Report; 2. Certificate of Discharge to Merchant Mariners; 3. Report of Oil or Hazardous Substance Discharge; 4. Plan Approval and Records for Marine Engineering Systems; 5. Benzene; and 6. Vessel Identification System (VIS).

DATES: Comments on this notice must be received on or before February 6, 1997.

FOR FURTHER INFORMATION CONTACT: Barbara Davis, U.S. Coast Guard, Office of Information Management, telephone (202) 267-2326.

SUPPLEMENTARY INFORMATION:

U.S. Coast Guard

1. *Title:* Boating accident Report.
OMB Control Number: 2115-0010.
Form Number(s): CG-3865, CG-3865A.

Type of Request: Extension of a currently approved collection.

Affected Entities: Operators of recreational boats.

Abstract: The collection of information requires operators of recreational boats that are involved in an accident to notify the nearest reporting authority of the accident and submit a casualty or accident report to that authority.

Need: Title 46 U.S.C. 6102(a) requires the establishment of a uniform marine casualty reporting system, with regulations prescribing casualties to be reported and the manner of reporting. The statute requires a State to compile and submit to the Coast Guard; reports, information and statistic on casualties that are reported to the State.

Estimated Burden: The estimated burden is 4,232 hours annually.

2. *Title:* Certificate of Discharge to Merchant Mariners.

OMB Control Number: 2115-0042.
Form Number(s): CG-718A.

Type of Request: Extension of a currently approved collection.

Affected Entities: Masters or Mates of Shipping Companies and Merchant Mariners.

Abstract: This collection of information requires a master or mate of a shipping company to submit information on merchant mariners to the U.S. Coast Guard that: (1) establishes their sea service time; (2) sets forth their qualifications for their original or upgrading their existing credentials; and

⁸ Securities Exchange Act Release No. 16900 (June 17, 1980), 45 FR 41920 (order publishing standards to be used by the Division in reviewing the grant of full registration of clearing agencies).

⁹ For a complete description of SCCP's and Philadep's financing program, refer to Securities Exchange Act Release No. 20221 (September 23, 1983), 48 FR 45167 (order approving full registration of SCCP, Philadep, et al.).

¹⁰ The staff of the Board of Governors of the Federal Reserve System has concurred with the Commission's granting of accelerated approval of Philadep's proposed rule change. Telephone conversation between John Rudolph, Board of Governors of the Federal Reserve System, and Chris Concannon, Staff Attorney, Division, Commission (December 30, 1996).

¹¹ 17 CFR 200.30-3(a)(12).

(3) sets forth their qualifications for retirement or insurance benefits.

Need: Under Title 46 U.S.C. 10311, the information collected is used to show eligibility for merchant mariners documents and to provide information to the Maritime Administration on the availability of mariners in a time of National emergency.

Estimated Burden: The estimated burden is 4,500 hours annually.

3. Title: Transfer Procedures/Waste Management Plans.

OMB Control Number: 2115-0120.

Type of Request: Extension of a currently approved collection.

Form Number(s): N/A.

Affected Entities: Vessel and facility owners or operators.

Abstract: The collection of information requires vessels with a capacity of 250 or more barrels of oil to develop and maintain on board the vessel, oil transfer procedure plans which will provide basic safety information for operating the transfer system. (1) Vessels with a capacity of 250 or more barrels of oil must have written procedures for transferring oil to and from the vessel and from tank to tank and must follow the written procedures in operating the transfer system; (2) vessels with vapor control systems must include operating procedures and a line diagram of the system in the vessel's transfer procedures; (3) tank vessels with a capacity of 1,000 or more cubic meters that load oil or oil residue as cargo must include procedures regarding overfill devices in the transfer procedures; and (4) all oceangoing ships 40 feet or more in length, engaged in commerce or equipped with galleys and berths, must maintain management plans for the handling and disposal of ship generated-garbage.

Estimated Burden: The estimated burden is 29,797 hours annually.

4. Title: Report of Oil or Hazardous Substance Discharge.

OMB Control Number: 2115-0137.

Type of Request: Extension of a currently approved collection.

Form Number(s): N/A.

Affected Entities: Persons in charge of a vessel or onshore/offshore facility.

Abstract: The collection of information requires any person in charge of a vessel or an onshore or offshore facility to report to the National Response Center, as soon as they have knowledge of, any discharge of oil or hazardous substance by telephone, radio, telecommunication or a similar means of rapid communication.

Need: Title 49 CFR 171.15, 33 CFR 153.203 and 40 CFR 264, mandates that the National Response Center be the

central place to report all pollution spills by the public.

Estimated Burden: The estimated burden is 32,832 hours annually.

5. Title: 46 CFR Subchapter F—Plan Approval and Records for Marine Engineering Systems.

OMB Control Number: 2115-0142.

Type of Request: Extension of a currently approved collection.

Form Number(s): N/A.

Affected Entities: Owners and builders of commercial vessels.

Abstract: The collection of information requires owners or builders of commercial vessels to submit to the U.S. Coast Guard for review and approval, plans pertaining to the marine engineering system prior to construction to ensure that the vessel, if built in accordance with the plans, will meet the regulatory standards.

Need: Under 46 U.S.C. 3306, 46 U.S.C. 8105, and 49 CFR 1.46, the U.S. Coast Guard has promulgated safety regulations for the marine engineering systems on board commercial vessels to ensure that safety standards are met.

Estimated Burden: The estimated burden is 5,304 hours annually.

6. Title: Vital System Automation: 46 CFR Parts 52, 56, 58, 61, 62, 110, 111 and 113.

OMB Control Number: 2115-0548.

Type of Request: Extension of a currently approved collection.

Form Number(s): N/A.

Affected Entities: Vessel designers, shipyards, manufacturers and owners of inspected commercial vessels.

Abstract: The collection of information requires the vital machinery and engineering spaces of inspected commercial vessels to be automated for the convenience of operation, improvement of efficiency, reduction of personnel and the detection and control of unsafe conditions.

Need: Under 46 U.S.C. 3306, 46 U.S.C. 8105 and 49 CFR 1.46, the Coast Guard promulgated safety regulations for automated vital systems on inspected commercial vessels to ensure safety of life at sea.

Estimated Burden: The estimated burden is 14,400 hours annually.

7. Title: Vessel Reporting Requirements.

OMB Control Number: 2115-0551.

Type of Request: Reinstatement, without change, of a previously approved collection for which approval has expired.

Form Number(s): N/A.

Affected Entities: Owners, charterers, managing operators, or agents.

Abstract: The collection of information requires the owner, charterer, managing operator or agent of

a U.S.-flagged vessel to immediately notify the Coast Guard if there is reason to believe the vessel is in distress or lost. The report must be followed up with written confirmation within 24 hours to the Coast Guard.

Need: Title 46 U.S.C. 2306 authorizes the Coast Guard to implement the reporting requirements necessary to determine if a vessel is in distress or lost and to take appropriate action to provide needed assistance.

Estimated Burden: The estimated burden is 93 hours annually.

8. Title: Benzene.

OMB Control Number: 2115-0586.

Type of Request: Extension of a currently approved collection.

Form Number(s): N/A.

Affected Entities: Owners of inspected vessels, tank ships and barges.

Abstract: The collection of information requires owners of U.S. Coast Guard inspected vessels, including tank ships and barges that transport benzene (except vessels of foreign registry) to: (1) test and monitor those vessels for benzene vapor; (2) provide medical surveillance, training and other protective measures for those employees exposed to benzene vapor in excess of the action level; and (3) keep records to show that they have met each requirement.

Need: Under 46 U.S.C. 3703 and 49 CFR 1.46 the Coast Guard is authorized to issue regulations dealing with the handling and storage of cargo and the protection of life and property in the marine area.

Estimated Burden: The estimated burden is 59,755 hours annually.

9. Title: Vessel Identification System (VIS).

OMB Control Number: 2115-0607.

Type of Request: Revision of a currently approved collection.

Form Number(s): N/A.

Affected Entities: State agencies and U.S. Territories.

Abstract: The collection of information requires States and U.S. Territories, who wish to participate, to provide data on State numbered and titled recreational vessels to a central database known as the "Vessel Identification System" (VIS) which is maintained by the U.S. Coast Guard.

Need: Under Title 46 U.S.C. Chapters 121, 123, 125 and 33 CFR, Part 187, the U.S. Coast Guard has established a national vessel identification system for State numbered and titled vessels to be used by State and Federal agencies and local law enforcement.

Estimated Burden: The estimated burden is 2,057 hours annually.

ADDRESSES: Send comments to the Office of Information and Regulatory

Affairs, Office of Management and Budget, 725-17th Street, NW, Washington, DC 20503, Attention DOT Desk Officer.

Comments are Invited on: Whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Issued in Washington, DC, on December 30, 1996.

Phillip A. Leach,
Clearance Officer, United States Department of Transportation.

[FR Doc. 97-284 Filed 1-6-97; 8:45 am]

BILLING CODE 4910-62-P

Reports, Forms and Recordkeeping Requirements; Agency Information Collection Activity Under OMB Review

AGENCY: Research and Special Programs Administration (RSPA), DOT.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*), this notice announces that the Information Collection Requests (ICRs) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICRs describes the nature of the information collection and its expected burden. The Federal Register Notice with a 60-day comment period soliciting comments on the following collection of information was published on August 12, 1996 (61 FR page 41820) and March 28, 1996 (61 FR page 13918) respectively.

DATES: Comments must be submitted on or before February 6, 1997.

FOR FURTHER INFORMATION CONTACT: Marvin Fell, (202) 366-6205, Office of Pipeline Safety, Research and Special Programs Administration, Department of Transportation, 400 Seventh Street, SW., Washington, DC 20590 and refer to the OMB Control Number.

SUPPLEMENTARY INFORMATION: Research and Special Programs Administration (RSPA).

Title: Management Information System (MIS) Standardized Data Collection and Reporting of Drug Testing Materials.

OMB Control Number: 2137-0579.

Form Number(s): N/A.

Affected Entities: Pipeline operators.

Type of Request: Extension of an existing information collection.

Abstract: Drug abuse is a major societal problem and it is reasonable to assume the problem exists in the pipeline industry as it does in society as a whole. The potential harmful effect of drug abuse on safe pipeline operations warrants imposing comprehensive drug testing regulations on the pipeline industry. These rules are found in 49 CFR Part 199. These regulations require annual information collection of the results of the drug testing program.

Estimated Total Annual Burden on Respondents: The estimated burden is 59,755 hours annually.

Title: Alcohol Misuse Prevention Program.

OMB Number: 2137-0587.

Form Number(s): N/A.

Type of Request: Extension of an existing information collection.

Affected Entities: Pipeline Operators.

Abstract: Alcohol misuse has been identified by the Federal government as a significant danger to safety in the United States, and it is reasonable to assume that the problem exists in the pipeline industry. The potential harmful effects of alcohol misuse on safe pipeline operations warrant the comprehensive alcohol misuse testing regulation imposed on the pipeline industry. These rules (49 CFR Part 199) require information collection in the form of an alcohol misuse prevention plan and associated recordkeeping.

Estimated Total Annual Burden: The estimated burden is 10,278 hours annually.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW, Washington, DC 20503, Attention DOT Desk Officer.

Comments are invited on: the need for the proposed collection of information for the proper performance of the functions of the agency, including whether the information will have practical utility; the accuracy of the agency's estimate of the burden of the proposed collection of information including the validity of the methodology and assumptions used; ways to enhance the quality, utility, and clarity of the information to be collected; and ways to minimize the burden of the collection of information on those who are to respond, including the use of appropriate automated, electronic, mechanical, or other technological collection techniques.

Issued in Washington, DC, on December 30, 1996.

Phillip A. Leach,

Clearance Officer, United States Department of Transportation.

[FR Doc. 97-285 Filed 1-6-97; 8:45 am]

BILLING CODE 4910-60-P

The Secretary of Transportation Has Now Determined That Eldorado International Airport, Bogota, Colombia, Maintains and Carries Out Effective Security Measures

Notice

By notice published on September 21, 1995, I announced that I had determined that Eldorado International Airport, Bogota, Colombia, did not maintain and administer effective security measures and that, pursuant to 49 U.S.C. 44907(d), I was providing public notification of that determination. I now find that Eldorado International Airport maintains and carries out effective security measures. My determination is based on a recent Federal Aviation Administration (FAA) assessment which reveals that security measures used at the airport now meet or exceed the Standards and Recommended Practices established by the International Civil Aviation Organization.

I have directed that a copy of this notice be published in the Federal Register and that the news media be notified of my determination. In addition, as a result of this determination, the FAA will direct that signs posted in U.S. airports relating to my September 15, 1995, determination be removed, and U.S. and foreign air carriers will no longer be required to provide notice of that determination to passengers purchasing tickets for transportation between the United States and Bogota, Colombia.

Dated: December 20, 1996.

Federico Peña,

Secretary of Transportation.

[FR Doc. 97-286 Filed 1-6-97; 8:45 am]

BILLING CODE 4910-60-P

Surface Transportation Board

[STB Finance Docket No. 33319]

Charles City Area Development Corporation—Acquisition and Operation Exemption—Trains Unlimited, Incorporated

Charles City Area Development Corporation has filed a verified notice of exemption under 49 CFR 1150.31: (1) to acquire and operate a total of