positions to the lower limit levels. The Commission also notes that no comments were received on the original Phlx proposal, which was subject to the full 21-day comment period. Therefore, the Commission believes that it is consistent with Section 6(b)(5) of the Act to approve Amendment No. 1 to the proposed rule change on an accelerated basis.

Interested persons are invited to submit written data, views and arguments concerning Amendment No. 1 to the proposed rule change. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. Copies of such filing will also be available for inspection and copying at the principal office of the Phlx. All submissions should refer to File No. SR-Phlx-97-05 and should be submitted by April 15, 1997.

For the foregoing reasons, the Commission finds that the Phlx's proposal, as amended, is consistent with the requirements of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,<sup>14</sup> that the amended proposed rule change (SR–Phlx–97–05) is approved.

For the Commission, by the Division of Market Regulations, pursuant to delegated authority. <sup>15</sup>

### Jonathan G. Katz,

Secretary.

[FR Doc. 97–7394 Filed 3–24–97; 8:45 am] BILLING CODE 8010–01–M

## SMALL BUSINESS ADMINISTRATION

## State of Arkansas; Declaration of Disaster #2932; Amendment #1

In accordance with notices from the Federal Emergency Management Agency, dated March 11 and March 13, 1997, the above-numbered Declaration is hereby amended to include the Counties of Conway, Craighead, Independence, Jefferson, Lawrence, Pope, and Woodruff in the State of Arkansas as a disaster area due to damages caused by severe storms and tornadoes beginning on March 1 and continuing through March 4, 1997.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Cleveland, Izard, Johnson, Lincoln, Logan, Monroe, Newton, Searcy, Sharp, Stone, Van Buren, and Yell in Arkansas may be filed until the specified date at the previously designated location. Any counties contiguous to the above-named counties and not listed herein have been previously declared.

All other information remains the same, i.e., the termination date for filing applications for physical damage is May 1, 1997, and for loans for economic injury the deadline is December 2, 1997.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: March 17, 1997.

### Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 97–7511 Filed 3–24–97; 8:45 am] BILLING CODE 8025–01–P

### Commonwealth of Kentucky; Declaration of Disaster #2933; Amendment #1

In accordance with a notice from the Federal Emergency Management Agency, dated March 12, 1997, the above-numbered Declaration is hereby amended to include the Counties of Anderson, Butler, Crittenden, Fayette, Floyd, Jessamine, Larue, Lawrence, Livingston, Mercer, McCracken, Montgomery, Morgan, Pike, Robertson, Rowan, Union, Webster, and Woodford in the Commonwealth of Kentucky a disaster area due to damages caused by severe storms, tornadoes, and flooding beginning on March 1, 1997 and continuing.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the previously designated location: Ballard, Carlisle, Edmonson, Garrard, Graves, Green, Johnson, Logan, Knott, Letcher, Madison, Magoffin, Marshall, Martin, Taylor, and Warren in the Commonwealth of Kentucky; Hardin, Massac, Pope, and Pulaski in the State of Illinois; Buchanon, Dickenson, and Wise in the Commonwealth of Virginia; and McDowell in the State of West Virginia. Any counties contiguous to the abovenamed primary counties and not listed herein have been covered under a separate declaration for the same occurrence.

The numbers assigned to this disaster for economic injury are 943900 for Illinois; 944000 for Virginia; and 944100 for West Virginia.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: March 17, 1997.

### Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 97–7512 Filed 3–24–97; 8:45 am]

### Federated States of Micronesia; Declaration of Disaster #2939

The Island of Yap in the Federated States of Micronesia constitutes a disaster area as a result of damages caused by Typhoon Fern which occurred beginning December 24 and continuing through December 27, 1996. Applications for loans for physical damage as a result of this disaster may be filed until the close of business on May 19, 1997 and for economic injury until the close of business on December 19, 1997 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 4 Office, 1825 Bell Street, Suite 208, Sacramento, CA 95825.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners With Credit	
Available Elsewhere	8.000
Homeowners Without Credit	
Available Elsewhere	4.000
Businesses With Credit	
Available Elsewhere	8.000
Businesses and Non-Profit	
Organizations Without	
Credit Available Else-	
where	4.000
Others (Including Non-Profit	
Organizations) With Credit	7.050
Available Elsewhere	7.250
For Economic Injury:	
Businesses and Small Agri-	
cultural Cooperatives	
Without Credit Available Elsewhere	4 000
EISEWHEIE	4.000

The number assigned to this disaster for physical damage is 293906 and for economic injury the number is 944200.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008).

<sup>14 15</sup> U.S.C. 78s(b)(2).

<sup>15 17</sup> CFR 200.30–3(a)(12).

Dated: March 19, 1997.

#### Aida Alvarez,

Administrator.

[FR Doc. 97-7513 Filed 3-24-97; 8:45 am]

BILLING CODE 8025-01-P

# State of Minnesota; Declaration of Economic Injury Disaster #9389; Amendment #1

The above-numbered Declaration. approved on March 4, 1997, is hereby amended to include the Counties of Becker, Beltrami, Clearwater, Otter Tail, and Pennington and the contiguous Counties of Cass, Clay, Hubbard, Itasca, Koochiching, Lake of The Woods, Mahnomen, Marshall, Norman, Polk, Red Lake, Roseau, Todd, Wadena, and Wilkin in the State of Minnesota as economic injury disaster loan areas as a result of prolonged snow and blizzard conditions during the period beginning November 1996 and continuing through January 1997. All other contiguous counties not listed herein have already been covered.

All other information remains the same, i.e., the termination date for filing applications for economic injury assistance is December 4, 1997.

(Catalog of Federal Domestic Assistance Program No. 59002.)

Dated: March 19, 1997.

### Aida Alvarez,

Administrator.

[FR Doc. 97-7514 Filed 3-24-97; 8:45 am]

BILLING CODE 8025-01-P

# State of Ohio; Declaration of Disaster #2934; Amendment #1

In accordance with a notice from the Federal Emergency Management Agency, dated March 12, 1997, the above-numbered Declaration is hereby amended to include Highland County, Ohio as a disaster area due to damages caused by severe storms and flooding beginning on February 28, 1997 and continuing.

Any counties contiguous to the abovenamed county and not listed herein have been previously declared.

All other information remains the same, i.e., the termination date for filing applications for physical damage is May 3, 1997, and for loans for economic injury the deadline is December 4, 1997.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.) Dated: March 17, 1997.

#### Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 97–7509 Filed 3–24–97; 8:45 am]

BILLING CODE 8025-01-P

# State of Ohio; Declaration of Disaster #2934; Amendment #2

In accordance with a notice from the Federal Emergency Management Agency, dated March 17, 1997, the above-numbered Declaration is hereby amended to establish the incident period for this disaster as beginning on February 28, 1997 and continuing through March 17, 1997.

All other information remains the same, i.e., the termination date for filing applications for physical damage is May 3, 1997, and for loans for economic injury the deadline is December 4, 1997.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: March 18, 1997.

### Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 97–7515 Filed 3–24–97; 8:45 am] BILLING CODE 8025–01–P

# Revocation of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration by the Final Order of the United States District Court for the District of Colorado, dated September 18, 1996, the United States Small Business Administration hereby revokes the license of Colorado Invesco, Inc., a Colorado corporation, to function as a small business investment company under the Small Business Investment Company License No. 08/08-5058 issued to Colorado Invesco, Inc. on June 18, 1984 and said license is hereby declared null and void as of December 3, 1996.

United States Small Business Administration

Dated: December 3, 1996.

## Don A. Christensen,

Associate Administrator for Investment. [FR Doc. 97–7510 Filed 3–24–97; 8:45 am] BILLING CODE 8025–01–P

### **DEPARTMENT OF STATE**

[Public Notice 2520]

# Advisory Committee on International Economic Policy; Notice of Partially Closed Meeting

The Advisory Committee on International Economic Policy (ACIEP) will meet 9:00 am—12:30 pm on Wednesday, April 16, 1997, in Room 1107, U.S. Department of State, 2201 C Street, NW, Washington, DC 20520. The meeting will be hosted by Committee Chairman Mike Gadbaw and by Assistant Secretary of State for Economic and Business Affairs, Alan P. Larson.

The ACIEP will first meet in open session. The open session will be devoted to organizational matters, recent developments in the Multilateral Agreement on Investment, implications of the European privacy directive, and planning for the Belo Horizonte meeting on western hemisphere trade. Members of the public may attend the open session beginning at nine o'clock as seating capacity allows.

As access to the Department of State is controlled, persons wishing to attend the meeting should notify the ACIEP Executive Secretary by Monday, April 11, 1997. Each person must provide his or her name, company or organization affiliation, date of birth, and social security number to the ACIEP Secretariat at 202–647–7727 or fax 202–647–5713 (Attn: Ann Alexandrowicz). A list will be made up for Diplomatic Security and the Reception Desk at the "C" Street diplomatic entrance where Department personnel will direct them to Room 1107.

Following the open portion of the meeting, the closed briefings that the Department of State will arrange for ACIEP members will involve discussions of classified information, pursuant to section 10(d) of the Federal Advisory Committee Act (FACA), 5 U.S.C. 552b(c)(1), 5 U.S.C. 552b(c)(4), and 5 U.S.C. 552b(c)(9)(B).

For further information, contact Ann Alexandrowicz, ACIEP Secretariat, U.S. Department of State, Bureau or Economic and Business Affairs, Room 6828, Main State, Washington, DC 20520. She may be reached at telephone number (202) 647–7727 or fax number (202) 647–5713.

Dated: March 6, 1997.

### Alan B. Larson,

Assistant Secretary for Economic and Business Affairs.

[FR Doc. 97–7398 Filed 3–24–97; 8:45 am] BILLING CODE 4710–07–M