

Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3260.

**SUPPLEMENTARY INFORMATION:** The notice of a major disaster for the State of Arkansas, is hereby amended to include the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of April 14, 1997:

The counties of Craighead and Poinsett for Individual Assistance and Hazard Mitigation.

The counties of Columbia, Jefferson and Lonoke for Individual Assistance (already designated for Public Assistance and Hazard Mitigation.)

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

**Dennis H. Kwiatkowski,**

*Deputy Associate Director, Response and Recovery Directorate.*

[FR Doc. 97-11004 Filed 4-28-97; 8:45 am]

BILLING CODE 6718-02-P

## FEDERAL EMERGENCY MANAGEMENT AGENCY

[FEMA-1175-DR]

### Minnesota; Amendment to Notice of a Major Disaster Declaration

**AGENCY:** Federal Emergency Management Agency (FEMA).

**ACTION:** Notice.

**SUMMARY:** This notice amends the notice of a major disaster for the State of Minnesota, (FEMA-1175-DR), dated April 8, 1997, and related determinations.

**EFFECTIVE DATE:** April 16, 1997

**FOR FURTHER INFORMATION CONTACT:** Magda Ruiz, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3260.

**SUPPLEMENTARY INFORMATION:** The notice of a major disaster for the State of Minnesota, is hereby amended to include the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of April 8, 1997:

St. Louis County for Individual Assistance, Categories A and B under the Public Assistance program and Hazard Mitigation.

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

**Dennis H. Kwiatkowski,**

*Deputy Associate Director, Response and Recovery Directorate.*

[FR Doc. 97-11003 Filed 4-28-97; 8:45 am]

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## FEDERAL MARITIME COMMISSION

### Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

**Agreement No.:** 203-011570

**Title:** Hanjin/DSR-Senator Cooperative Management Agreement

**Parties:**

Hanjin Shipping Co., Ltd.  
DSR-Senator Lines GMBH

**Synopsis:** The proposed Agreement would permit the parties to charter space aboard one another's vessels; to rationalize and jointly advertise their sailings; to discuss and agree upon the leasing, interchange, and pooling of equipment; to share terminals and use common agents; to share operating and administrative expenses; to enter into joint service contracts; and to agree upon rates, charges, and conditions of service in all trade areas served by the parties. Adherence to any agreement reached by the parties is voluntary. The parties have requested a shortened review period.

**Agreement No.:** 217-011571

**Title:** Iceland Steamship/Samskip Slot Charter Agreement

**Parties:**

Iceland Steamship Company Ltd.  
("ISC")  
Samskip hf. ("Samskip")

**Synopsis:** The proposed Agreement would permit Samskip to charter space aboard ISC's vessels in the trade between North Atlantic ports of the United States and Reykjavik, Iceland. The parties have requested a shortened review period.

**Agreement No.:** 202-011572

**Title:** Colombia Independent Carrier Agreement

**Parties:**

Frontier Liner Services  
Seaboard Marine Ltd.

**Synopsis:** The proposed Agreement would permit the parties to discuss and agree upon rates, charges, terms and conditions of service in the trade between United States Atlantic and Gulf ports, including Puerto Rico and the U.S. Virgin Islands, and inland points via such ports, and ports and points on the North Coast of

Colombia. The parties may also enter into space chartering and service rationalization arrangements with members of the Colombia Discussion Agreement (FMC Agreement No. 203-011367).

By Order of the Federal Maritime Commission.

Dated: April 23, 1997.

**Joseph C. Polking,**

*Secretary.*

[FR Doc. 97-10941 Filed 4-28-97; 8:45 am]

BILLING CODE 6730-01-M

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 23, 1997.

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. **MASSBANK Corp.**, Reading, Massachusetts; to acquire up to 19.9 percent of the voting shares of Glendale Co-operative Bank, Everett, Massachusetts.

**B. Federal Reserve Bank of Richmond** (A. Linwood Gill, III

Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *South Branch Valley Bancorp, Inc.*, Moorefield, West Virginia; to acquire 40.1 percent of the voting shares of Capital State Bank, Inc., Charleston, West Virginia.

**C. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Peoples Financial Services, Inc.*, Hamtramck, Michigan; to become a bank holding company by acquiring 100 percent of the voting shares of Peoples State Bank, Hamtramck, Michigan.

Board of Governors of the Federal Reserve System, April 24, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-11043 Filed 4-28-97; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice to Engage in Certain Nonbanking Activities

Commerzbank AG, Frankfurt am Main, Germany (Notificant), has provided notice pursuant to section 4(c)(8) of the Bank Holding Company Act, 12 U.S.C. § 1843(c)(8)), and § 225.24 of the Board's Regulation Y (12 CFR 225.24), to acquire through its wholly owned subsidiary, CAM Acquisition, LLC, Wilmington, Delaware, substantially all the assets of Montgomery Asset Management, L.P. (Partnership), including a membership interest in Montgomery Services, LLC, a subsidiary of Partnership, both in San Francisco, California, and thereby engage in the following nonbanking activities: (1) providing securities brokerage services and acting as agent for the private placement of securities, pursuant to 12 CFR 225.28(b)(7)(i) and (iii) of the Board's Regulation Y; (2) providing financial and investment advisory services, pursuant to 12 CFR 225.28(b)(6) of the Board's Regulation Y; and (3) providing administrative services to open-end investment companies (mutual funds), *see Mellon Bank Corporation*, 79 Fed. Res. Bull. 626 (1993); *Bank of Ireland*, 82 Fed. Res. Bull. 1129 (1996). Notificant would engage in these activities in accordance with most of the limitations and conditions established by the Board by regulation or order with certain exceptions relating to the proposed provision of advisory and administrative services to mutual funds, as set forth in the notice. These activities will be conducted worldwide.

Unless otherwise noted, comments regarding this application must be received at the Federal Reserve Bank of New York or the offices of the Board of Governors not later than May 14, 1997.

Board of Governors of the Federal Reserve System, April 24, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-11042 Filed 4-28-97; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 13, 1997.

**A. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Concord EFS, Inc.*, Memphis, Tennessee; to engage *de novo* through its subsidiary, EFS Federal Savings Bank Oakland, Tennessee (in organization), and thereby indirectly acquire First Federal Bank, FSB, Memphis, Tennessee, and thereby engage in operating a savings association, pursuant to § 225.28(b)(4)(ii) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, April 23, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-10923 Filed 4-28-97; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 23, 1997.

**A. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Summit Bancorp*, Princeton, New Jersey; to acquire Collective Bancorp, Inc., Egg Harbor, New Jersey, and thereby indirectly acquire Collective Bank, Egg Harbor, New Jersey, and engage in operating a federal savings bank, pursuant to § 225.28(b)(4)(ii) of the Board's Regulation Y, and alternatively to acquire, under certain circumstances, up to 19.9 percent of the voting shares of Collective Bancorp, Inc. Applicant also has applied to acquire Collective Financial Services, Inc., and thereby engage in securities brokerage and insurance agency activities in towns of less than 5,000, pursuant to §§ 222.28(b)(7)(1) and (b)(11)(iii) of the Board's Regulation Y.