

requirement for government securities representatives. A person may qualify to sell government securities by passing the existing Series 7 examination or the new Series 72 examination. The proposed rule change replaces current Rule 1112, which was adopted in 1989. The proposed rule change is consistent with the format of the other NASD limited registration categories.

NASD Regulation has determined to adopt a "grandfather" provision for this examination requirement. Persons who have been registered with the NASD as a government securities representative for two years prior to the effective date of the rule will not have to take the examination unless they are subject to a statutory disqualification as defined in Section 3(a)(39) of the Act or in the last ten years have been subject to a suspension or fine of \$5,000 or more imposed by a securities or commodities regulator. This provision is consistent with previous practice in permitting persons who have achieved a certain level of experience in a segment of the securities industry to be "grandfathered" if a new qualification examination is adopted for that particular industry segment.

Currently, individuals who sell OTC options on government securities are not required to pass a qualification examination. The proposed rule change also will amend Rule 1032(d) for Registered Options Representatives to establish registration and qualification requirements for such individuals, and to add the Series 72 Examination to the list of those examinations which prequalify an individual to take the Limited Representative—Options (Series 42) Examination. A person selling OTC options on government securities would be required to pass the new Series 72 examination and the existing Series 42 examination. This proposed rule change will change the language of Rule 1032(d) Registered Option Representative so that it is similar to the language used in the other registration categories in Rule 1032.

The Series 72 examination will consist of one hundred (100) questions. Candidates will have three hours to complete the examination. The passing score for the examination will be 70%.

The NASD believes that the proposed rule change is consistent with the provisions of Sections 15A(b)(6) and 15A(g)(3) of the Act in that the NASD is required to prescribe standards of training, experience and competence for persons associated with NASD members. Pursuant to this statutory obligation, the NASD develops and administers examinations to establish that persons associated with NASD

members have attained specified levels of competence and knowledge.

#### *B. Self-Regulatory Organization's Statement on Burden on Competition*

NASD Regulation does not believe that the proposed rule change will result in any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act, as amended.

#### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others*

Written comments were neither solicited nor received.

#### **III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the NASD consents, the Commission will:

A. by order approve such proposed rule change, or

B. institute proceedings to determine whether the proposed rule change should be disapproved.

#### **IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to File No. NASD-97-23 and should be submitted by May 30, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>2</sup>

<sup>2</sup> 17 CFR 200.30-3(a)(12).

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 97-12079 Filed 5-8-97; 8:45 am]

BILLING CODE 8010-01-M

## **SOCIAL SECURITY ADMINISTRATION**

### **Agency Information Collection Activities; Submissions for OMB Review**

This notice lists information collection packages that have been sent to the Office of Management and Budget (OMB) for clearance, in compliance with PL. 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995.

1. You Can Make Your Payments by Credit Cards—0960-0462. The information on Forms SSA-4588 & SSA-4589 will be used to update the individual's social security record to reflect that a payment has been made on their overpayment and to effectuate payment through the appropriate credit card company. The respondents are individuals who make payments by credit cards.

*Number of Respondents:* 12,000.

*Frequency of Response:* 1.

*Average Burden Per Response:* 5 minutes.

*Estimated Annual Burden:* 1,000 hours.

2. Third Party Liability Information Statement—0960-0323. Form SSA-8019 is used by the Social Security Administration to gather information or to make changes in existing information about third party insurance (other than Medicare or Medicaid), which could be responsible for payment for a beneficiary's medical care. The respondents are applicants and beneficiaries of social security benefits.

*Number of Respondents:* 65,400.

*Frequency of Response:* 1.

*Average Burden Per Response:* 5 minutes.

*Estimated Annual Burden:* 5,450 hours.

3. Representative Payee Report—0960-0068. Sections 205(j) and 1631(a)(2) of the Social Security Act provide for the payment of supplemental security income and social security benefits to a relative, another person or an organization when the best interests of the beneficiary will be served. Form SSA-6230 (20 CFR 404.2065) is sent to parents, stepparents and grandparents with custody of minor children receiving social security benefits. Form SSA-623 (20 CFR 404.2065 and 416.665) is sent to all other payees with or without custody of the beneficiary. Both forms are used to

determine the continuing suitability of the individual/organization to serve as representative payee.

*Number of Respondents:* 5,315,160.

*Frequency of Response:* 1.

*Average Burden Per Response:* 15 minutes.

*Estimated Annual Burden:* 1,328,790 hours.

4. Telephone Replacement Card Pilot Test—0960—NEW. The Social Security Administration will conduct a pilot study on obtaining information by telephone from individuals who need a duplicate Social Security Number (SSN) card. The information will be used to properly identify an individual prior to releasing a replacement SSN card, thus eliminating the need for the respondent to take or mail his/her identity documents to a Social Security office. The information provided, which should be known by the true Social Security number holder, will be compared to information available in our current electronic systems. The respondents are individuals in the pilot study who request a duplicate SSN replacement card by telephone.

*Number of Respondents:* 500,000.

*Frequency of Response:* 1.

*Average Burden Per Response:* 2 minutes.

*Estimated Annual Burden:* 16,667 hours.

To receive a copy of the form or clearance packages, call the SSA Reports Clearance Officer on (410) 965-4125 or write to him at the address listed below. Written comments and recommendations regarding the information collection(s) should be directed within 30 days to the OMB Desk Officer and SSA Reports Clearance Officer at the following addresses:

(OMB), Office of Management and Budget, OIRA, Attn: Laura Oliven, New Executive Office Building, Room 10230, 725 17th St., NW., Washington, D.C. 20503

(SSA), Social Security Administration, DCFAM, Attn: Nicholas E. Tagliareni, 1-A-21 Operations Bldg., 6401 Security Blvd., Baltimore, MD 21235

Dated: April 25, 1997.

**Nicholas E. Tagliareni,**

*Reports Clearance Officer, Social Security Administration.*

[FR Doc. 97-11299 Filed 5-8-97; 8:45 am]

BILLING CODE 4190-29-P

## DEPARTMENT OF TRANSPORTATION

### Aviation Proceedings, Agreements Filed During the Week of May 2, 1997

The following Agreements were filed with the Department of Transportation

under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

*Docket Number:* OST-97-2409.

*Date Filed:* April 29, 1997.

*Parties:* Members of the International Air Transport Association.

*Subject:* COMP Telex Mail vote 868, Revise or Cancel Increases from Angola/Malawi/Tanzania/Tunisia/Uganda/China/Mongolia, Intended effective date: June 1, 1997.

**Paulette V. Twine,**

*Chief, Documentary Services.*

[FR Doc. 97-12150 Filed 5-8-97; 8:45 am]

BILLING CODE 4910-62-P

## DEPARTMENT OF TRANSPORTATION

### Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending May 2, 1997

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et seq.). The due date for Answers, Conforming Applications, or Motions to modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause, a tentative order, or in appropriate cases a final order without further proceedings.

*Docket Number:* OST-97-2407.

*Date Filed:* April 29, 1997.

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* May 27, 1997.

#### Description

Application of Turkish Airlines, pursuant to 49 U.S.C. Section 41301, and Subpart Q of the Regulations, requests a foreign air carrier permit to engage in scheduled foreign air transportation of persons, property and mail between a point or points in Turkey and the U.S. coterminal points New York and Chicago, either nonstop or via intermediate points, and to engage in charter foreign air transportation of persons, property and mail.

*Docket Number:* OST-97-2420.

*Date Filed:* April 30, 1997.

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* May 28, 1997.

#### Description

Application of Tam-Transportes Aereos Meridionais, S.A., pursuant to 49 U.S.C. Section 41302, and Subpart Q of the Regulations, applies for a foreign air carrier permit authorizing the carriage of persons, property and mail in scheduled foreign air transportation between a point or points in Brazil via intermediate points to New York/Newark, Atlanta, Miami, Orlando, Detroit, Washington/Baltimore, Houston, Chicago, Los Angeles, San Francisco and San Juan, Puerto Rico. In addition, TAM requests authority to serve the following additional U.S. points on a code share basis only: Boston, Dallas/Ft. Worth, Denver, Houston, Las Vegas, Minneapolis/St. Paul, New Orleans, Philadelphia, Seattle and Vail.

**Paulette V. Twine,**

*Chief, Documentary Services.*

[FR Doc. 97-12149 Filed 5-8-97; 8:45 am]

BILLING CODE 4910-62-M

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

#### Passenger Facility Charge (PFC) Approvals and Disapprovals

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Monthly notice of PFC Approvals and Disapprovals. In April 1997, there were eight applications approved. This notice also includes information on one application, approved in March 1997, inadvertently left off the March 1997 notice. Additionally, four approved amendments to previously approved applications are listed.

**SUMMARY:** The FAA publishes a monthly notice, as appropriate, of PFC approvals and disapprovals under the provisions of 49 U.S.C. 40117 (Pub. L. 103-272) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158). This notice is published pursuant to paragraph d of § 158.29.

#### PFC Applications Approved

*Public Agency:* Toledo-Lucas County Port Authority, Toledo, Ohio.

*Application Number:* 97-02-C-00-TOL.

*Application Type:* Impose and use a PFC.

*PFC Level:* \$3.00.

*Total Net PFC Revenue Approved in This Decision:* \$799,621.

*Earliest Charge Effective Date:* July 1, 1997.

*Estimated Charge Expiration Date:* July 1, 1998.