

will hold a special meeting at 9:00 a.m. on Tuesday, July 22, 1997. An agenda for this meeting will be published at a later date.

FOR FURTHER INFORMATION CONTACT: Floyd Fithian, Secretary to the Farm Credit Administration Board, (703) 883-4025, TDD (703) 883-4444.

ADDRESSES: Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102-5090.

Dated: June 9, 1997.

Floyd Fithian,
Secretary, Farm Credit Administration Board.
[FR Doc. 97-15423 Filed 6-9-97; 12:58 pm]

BILLING CODE 6705-01-P

FEDERAL ELECTION COMMISSION

SUNSHINE ACT MEETING

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Federal Register Number: 97-14897.
Previously announced date & time:
Tuesday, June 10, 1997 at 10:00 a.m.
Meeting closed to the public.

Additional item to be discussed:
Report containing privileged or confidential financial or commercial information. (11 C.F.R. § 2.4(b)(2)).

Thursday, June 12, 1997 at 10:00 a.m.
Meeting open to the public.

The following item was added to the agenda: Petitions for Ruelmaking on Soft Money; Substitute Draft Notice of Availability.

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DATE AND TIME: Tuesday, June 17, 1997 at 10:00 a.m.

PLACE: 999 E Street, N.W., Washington, D.C.

STATUS: This meeting will be closed to the public.

ITEMS TO BE DISCUSSED:

Compliance matters pursuant to 2 U.S.C. § 437g.

Audits conducted pursuant to 2 U.S.C. § 437g, § 438(b), and Title 26, U.S.C.

Matters concerning participation in civil actions or proceedings or arbitration.

Internal personnel rules and procedures or matters affecting a particular employee.

DATE AND TIME: Wednesday, June 18, 1997 at 9:30 a.m.

PLACE: 999 E Street, N.W., Washington, D.C. (ninth floor)

STATUS: This hearing will be open to the public.

Matter before the Commission: Notice of Proposed Rulemaking regarding coordinated and independent expenditures by party committees.

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DATE AND TIME: Thursday, June 19, 1997 at 10:00 a.m.

PLACE: 999 E Street, N.W., Washington, D.C. (ninth floor)

STATUS: This Meeting will be open to the public.

ITEMS TO BE DISCUSSED:

Correction and Approval of Minutes.
Report of the Audit Division on Alexander for President, Inc.

Advisory Opinion 1997-06: Kay Bailey Hutchison for Senate Committee, Kenneth W. Anderson, Jr., Treasurer. Administrative Matters.

Person to contact for information: Mr. Ron Harris, Press Officer, Telephone: (202) 219-4155.

Marjorie W. Emmons,

Secretary of the Commission.

[FR Doc. 97-15453 Filed 6-9-97; 2:59 pm]

BILLING CODE 6715-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than June 26, 1997.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Susma Patel*, London, England; Suketu Madhusudan Patel (Suku), London, England; Parimal Kantibhai Patel (Perry), London, England; Bharat Muljibhai Amin, London, England; and Dennis John Lloyd King, Surrey, England; collectively, as the Patel Group, each to acquire up to 50 percent of the voting shares of First Bankshares, Inc., Longwood, Florida, and thereby indirectly acquire First National Bank of Central Florida, Longwood, Florida.

B. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand,

Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *James A. Espeland*, Henning, Minnesota; to acquire an additional .04 percent, for a total of 31.32 percent, of the voting shares of Henning Bancshares, Inc., Henning, Minnesota, and thereby indirectly acquire First National Bank of Henning, Henning, Minnesota, and First National Bank of Battle Lake, Battle Lake, Minnesota.

C. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *George H. Moyer, Jr.*, Madison, Nebraska; to acquire an additional 13.30 percent, for a total of 28.09 percent, and Jon M. Moyer, Madison, Nebraska, to acquire an additional 12.84 percent, for a total of 31.83 percent, of the voting shares of Madison Bancshares, Inc., Madison, Nebraska, and thereby indirectly acquire The Bank of Madison, Madison, Nebraska.

Board of Governors of the Federal Reserve System, June 6, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-15269 Filed 6-10-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking

activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 7, 1997.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *The Union Illinois 1995 Investment Limited Partnership*, Swansea, Illinois; to acquire at least a total of 13.18 percent, and up to a total of 18.22 percent, of the voting shares of Union Illinois Company, Swansea, Illinois, and thereby indirectly acquire Union Bank of Illinois, Swansea, Illinois, and State Bank of Jerseyville, Jerseyville, Illinois.

B. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *New Prague Bancshares, Inc.*, New Prague, Minnesota; to become a bank holding company by acquiring 100 percent of the voting shares of Community Security Bank, New Prague, Minnesota, a *de novo* bank.

Board of Governors of the Federal Reserve System, June 5, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-15270 Filed 6-10-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL TRADE COMMISSION

[File No. 972-3187]

Sears, Roebuck and Co.; Analysis to Aid Public Comment

AGENCY: Federal Trade Commission.

ACTION: Proposed consent agreement.

SUMMARY: The consent agreement in this matter settles alleged violations of federal law prohibiting unfair or deceptive acts or practices or unfair methods of competition. The attached Analysis to Aid Public Comment describes both the allegations in the draft complaint that accompanies the consent agreement and the terms of the consent order—embodied in the consent agreement—that would settle these allegations.

DATES: Comments must be received on or before August 11, 1997.

ADDRESSES: Comments should be directed to: FTC/Office of the Secretary, Room 159, 6th St. and Pa. Ave., NW., Washington, DC 20580.

FOR FURTHER INFORMATION CONTACT: David Medine, Federal Trade

Commission, S-4429, 6th and Pennsylvania Ave., NW., Washington, DC 20580. (202) 326-3224. Paul Block, Boston Regional Office, Federal Trade Commission, 101 Merrimac Street, Suite 810, Boston, MA 02114-4719. (617) 424-5960.

SUPPLEMENTARY INFORMATION: Pursuant to Section 6(f) of the Federal Trade Commission Act, 38 Stat. 721, 15 U.S.C. 46, and Section 2.34 of the Commission's Rules of Practice (16 CFR 2.34), notice is hereby given that the above-captioned consent agreement containing a consent order to cease and desist, having been filed with and accepted, subject to final approval, by the Commission, has been placed on the public record for a period of sixty (60) days. The following Analysis to Aid Public Comment describes the terms of the consent agreement, and the allegations in the accompanying complaint. An electronic copy of the full text of the consent agreement package can be obtained from the Commission Actions section of the FTC Home Page (for June 4, 1997), on the World Wide Web, at "http://www.ftc.gov/os/actions/htm." A paper copy can be obtained from the FTC Public Reference Room, Room H-130, Sixth Street and Pennsylvania Avenue, NW., Washington, DC 20580, either in person or by calling (202) 326-3627. Public comment is invited. Such comments or views will be considered by the Commission and will be available for inspection and copying at its principal office in accordance with Section 4.9(b)(6)(ii) of the Commission's Rules of Practice (16 CFR 4.9(b)(6)(ii)).

Analysis of Proposed Consent Order to Aid Public Comment

The Federal Trade Commission has accepted an agreement to a proposed consent order from Sears, Roebuck and Co. The proposed respondent is a large national retailer that sells a wide variety of products and services.

The proposed consent order has been placed on the public record for sixty (60) days for reception of comments by interested persons. Comments received during this period will become part of the public record. After sixty (60) days, the Commission will again review the agreement and the comments received and will decide whether it should withdraw from the agreement and take other appropriate action or make final the agreement's proposed order.

The Commission's complaint alleges several unfair or deceptive acts or practices related to the proposed respondent's policy of inducing consumers who have filed for bankruptcy protection to sign

agreements reaffirming debts owed to proposed respondent prior to the filing of the bankruptcy petition. The complaint charges that the proposed respondent: falsely represented to consumers that signed reaffirmation agreements would be filed with the bankruptcy courts, as required by the United States Bankruptcy Code; falsely represented to consumers that debts associated with unfiled reaffirmation agreements, or agreements that were filed but not approved by the bankruptcy courts, were legally binding on the consumers; and unfairly collected debts that it was not permitted by law to collect. The proposed consent order contains provisions designed to remedy the violations charged and to prevent the proposed respondent from engaging in similar acts in the future.

The proposed consent order preserves the Commission's right to seek consumer redress if the Commission determines that redress to consumers provided through related named and unnamed legal actions is not adequate.

Part I of the proposed order prohibits the proposed respondent from misrepresenting to consumers who have filed petitions for bankruptcy protection under the United States Bankruptcy Code that (A) Reaffirmation agreements will be filed in bankruptcy court; or (B) any reaffirmation agreement is legally binding on the consumer. Part I.C of the proposed order prohibits the proposed respondent from collecting any debt (including any interest, fee, charge, or expense incidental to the principal obligation) that has been legally discharged in bankruptcy proceedings and that the proposed respondent is not permitted by law to collect. Part II of the proposed order prohibits the proposed respondent from making any material misrepresentation in the collection of any debt subject to a pending bankruptcy proceeding.

Part III of the proposed order contains record keeping requirements for materials that demonstrate the compliance of the proposed respondent with the proposed order. Part IV requires distribution of a copy of the consent decree to certain current and future principals, officers, directors, managers, and representatives.

Part V provides for Commission notification upon any change in the corporate respondent affecting compliance obligations arising under the order. Part VI requires the proposed respondent to notify the Commission of proposed settlement terms in related actions filed by various named and unnamed parties. Part VII requires the filing of compliance report(s). Finally, Part VIII provides for the termination of