Presidential Documents

Presidential Determination No. 97-36 of September 30, 1997

Presidential Determination on Ex-Im Loan to China for Shanghai Metro

Memorandum for the Secretary of State

Pursuant to section 2(b)(2)(D)(ii) of the Export-Import Bank Act of 1945, as amended, I determine that it is in the national interest for the Export-Import Bank of the United States to extend a loan in the approximate amount of \$60 million to the People's Republic of China to finance the export of U.S. goods and services for the construction of Shanghai Metro Phase II, Line I, located in the city of Shanghai, China.

You are authorized and directed to report this determination to the Congress and to publish it in the **Federal Register**.

William Termon

THE WHITE HOUSE, Washington, September 30, 1997.

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