

following proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13. An agency may not conduct or sponsor a collection of information unless it displays a currently valid control number. No person shall be subject to any penalty for failing to comply with a collection of information subject to the Paperwork Reduction Act (PRA) that does not display a valid control number. Comments are requested concerning: (a) whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information shall have practical utility; (b) the accuracy of the Commission's burden estimates; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on the respondents, including the use of automated collection techniques or other forms of information technology.

**DATES:** Written comments should be submitted on or before March 17, 1997. If you anticipate that you will be submitting comments, but find it difficult to do so within the period of time allowed by this notice, you should advise the contact listed below as soon as possible.

**ADDRESSES:** Direct all comments to Dorothy Conway, Federal Communications Commission, Room 234, 1919 M St., N.W., Washington, DC 20554 or via internet to dconway@fcc.gov and Timothy Fain, OMB Desk Officer, 10236 NEOB, 725 17th Street, N.W., Washington, DC 20503 or fain\_t@a1.eop.gov.

**FOR FURTHER INFORMATION CONTACT:** For additional information or copies of the information collections contact Dorothy Conway at 202-418-0217 or via internet at dconway@fcc.gov.

#### SUPPLEMENTARY INFORMATION:

*OMB Approval No.:* 3060-0397.  
*Title:* Special Temporary Authority, Section 15.7(a).  
*Form No.:* N/A.  
*Type of Review:* Reinstatement without change of a previously approved collection.

*Respondents:* Businesses or others for profit.

*Number of Respondents:* 2.  
*Estimate Hour Per Response:* 6 hours per response.

*Total Annual Burden:* 12 hours.  
*Needs and Uses:* In exceptional situations, the Commission will consider an individual application for a special temporary authorization to

operate a device not conforming with Part 15 of the Rules. Consideration will be given to an applicant who can demonstrate that the proposed operation would be in the public interest, that it is for a unique type of station or for a type of operation which is incapable of being established as a regular service, and that the proposed operation cannot feasibly be conducted under the Part 15 rules.

Federal Communications Commission.  
William F. Caton,  
*Acting Secretary.*

[FR Doc. 97-3526 Filed 2-12-97; 8:45 am]

BILLING CODE 6712-01-P

#### FEDERAL MARITIME COMMISSION

##### **Security for the Protection of the Public Indemnification of Passengers for Nonperformance of Transportation; Notice of Issuance of Certificate (Performance)**

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility for Indemnification of Passengers for Nonperformance of Transportation pursuant to the provisions of Section 3, Public Law 89-777 (46 U.S.C. 817(e)) and the Federal Maritime Commission's implementing regulations at 46 CFR Part 540, as amended:

Carnival Corporation, 3655 NW. 87th Avenue, Miami, Florida 33178-2193

Vessels: *Elation* and *Paradise*

Disney Cruise Vacations, Inc. and Magical Cruise Company, Limited, 210 Celebration Place, Celebration, Florida 34747

Vessels: *Disney Magic* and *Disney Wonder*

Dated: February 10, 1997.

Joseph C. Polking,  
*Secretary.*

[FR Doc. 97-3581 Filed 2-12-97; 8:45 am]

BILLING CODE 6730-01-M

##### **Security for the Protection of the Public Indemnification of Passengers for Nonperformance of Transportation; Notice of Filing an Application for Certificate (Performance)**

Notice is hereby given that the following have filed an application for a Certificate of Financial Responsibility for Indemnification of Passengers for Nonperformance of Transportation pursuant to the provisions of Section 3, Public Law 89-777 (46 U.S.C. § 817(e)) and the Federal Maritime Commission's implementing regulations at 46 C.F.R. Part 540, as amended:

RiverBarge Excursion Lines, Inc., 201 Opelousas Avenue, New Orleans, Louisiana 70114

Vessel: *River Explorer*

Saga International Holidays, Ltd. and Saga Holidays Limited, The Saga Building, Middleburg Square, Folkestone CT20 1AZ, England

Vessel: *Saga Rose*

Dated: February 10, 1997.

Joseph C. Polking,  
*Secretary.*

[FR Doc. 97-3580 Filed 2-12-97; 8:45 am]

BILLING CODE 6730-01-M

##### **Security for the Protection of the Public Financial Responsibility To Meet Liability Incurred for Death or Injury to Passengers or Other Persons on Voyages; Notice of Issuance of Certificate (Casualty)**

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility to meet Liability Incurred for Death or Injury to Passengers or Other Persons on Voyages pursuant to the provisions of Section 2, Public Law 89-777 (46 U.S.C. 817(d)) and the Federal Maritime Commission's implementing regulations at 46 CFR Part 540, as amended:

Showa Line Ltd., Showa Cruise Management Ltd., Magpie Shipping S.A. and Oceanic Cruise Ltd., 2-3 Ochisaiwaicho 2 Chome Chiyoda-ku, Tokyo 100, Japan

Vessel: *Oceanic Grace*

Dated: February 10, 1997.

Joseph C. Polking,  
*Secretary.*

[FR Doc. 97-3582 Filed 2-12-97; 8:45 am]

BILLING CODE 6730-01-M

#### FEDERAL RESERVE SYSTEM

##### **Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank

indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 10, 1997.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Bolivar Bancshares, Inc.*, Bolivar, Missouri; to become a bank holding company by acquiring 100 percent of the voting shares of Bank of Bolivar, Bolivar, Missouri (in organization).

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *BancFirst Corporation*, Oklahoma City, Oklahoma; to acquire 40 percent of the voting shares of First Ada Bancshares, Inc., Ada, Oklahoma, and thereby indirectly acquire First National Bank of Ada, Ada, Oklahoma. Comments regarding this application must be received no later than February 28, 1997.

2. *Mid-America Bankshares, Inc.*, Baldwin City, Kansas; to become a bank holding company by acquiring 100 percent of the voting shares of State Bank of Esbon, Esbon, Kansas.

Board of Governors of the Federal Reserve System, February 7, 1997.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 97-3544 Filed 2-12-97; 8:45 am]

BILLING CODE 6210-01-F

## Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 10, 1997.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Southeast Arkansas Bank Corporation*, Lake Village, Arkansas; to acquire 95.2 percent of the voting shares of Jefferson County Bank of Fayette, Fayette, Mississippi.

Board of Governors of the Federal Reserve System, February 10, 1997.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 97-3620 Filed 2-12-97; 8:45 am]

BILLING CODE 6210-01-F

## Federal Open Market Committee; Domestic Policy Directive of December 17, 1996.

In accordance with § 271.5 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on December 17, 1996.<sup>1</sup> The directive was issued to the Federal Reserve Bank of New York as follows:

The information reviewed at this meeting suggests that economic activity has continued to expand at a moderate pace. Private nonfarm payroll employment increased appreciably further in November, although the civilian unemployment rate edged up to 5.4 percent. Industrial production rose sharply in November, in part because of a rebound in motor vehicle assemblies that had been depressed earlier by work stoppages. Consumer spending has posted appreciable gains over recent months after a summer lull. Housing starts rebounded in November after declining in September and October. Business fixed investment appears to be growing moderately after a sharp rise in the third quarter. The nominal deficit on U.S. trade in goods and services widened substantially in the third quarter from its rate in the second quarter. Increases in labor compensation have trended up this year, and consumer price inflation also has picked up owing to larger increases in food and energy prices.

Short-term market interest rates have registered mixed changes since the Committee meeting on November 13, 1996, while long-term yields have risen slightly. In foreign exchange markets, the trade-weighted value of the dollar in terms of the other G-10 currencies has risen slightly over the intermeeting period.

Growth of M2 picked up in November, while expansion of M3 moderated somewhat from its brisk pace in October. For the year through November, M2 is estimated to have grown at a rate in the upper half of the Committee's annual range, and M3 at a rate a little above the top of its range. Total domestic nonfinancial debt has expanded moderately on balance over recent months and has remained in the middle portion of its range.

The Federal Open Market Committee seeks monetary and financial conditions

<sup>1</sup> Copies of the Minutes of the Federal Open Market Committee meeting of December 17, 1996, which include the domestic policy directive issued at that meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.