

Reason: Failed to maintain a valid surety bond.

License Number: 3799.

Name: Marco Forwarding International Co.

Address: 5750 N.W. 32nd Court, Miami, FL 33142.

Date Revoked: December 22, 1996.

Reason: Failed to maintain a valid surety bond.

License Number: 216.

Name: Pafco Forwarders, Inc.

Address: 157 N.E. 8th Street, Miami, FL 33132.

Date Revoked: December 7, 1996.

Reason: Failed to maintain a valid surety bond.

Bryant L. VanBrakle,

Director, Bureau of Tariffs, Certification and Licensing.

[FR Doc. 97-3712 Filed 2-13-97; 8:45 am]

BILLING CODE 6730-01-M

Sunshine Act; Meeting

AGENCY HOLDING THE MEETING: Federal Maritime Commission

TIME AND DATE: 10:00 a.m.—February 19, 1997

PLACE: 800 North Capitol Street, NW.—Room 905, Washington, D.C.

STATUS: Closed

MATTER(S) TO BE CONSIDERED:

1. Docket No. 96-20—*Port Restrictions and Requirements in the United States/Japan Trade*—Consideration of Comments.

CONTACT PERSON FOR MORE INFORMATION: Joseph C. Polking, Secretary, (202) 523-5725.

Joseph C. Polking,
Secretary.

[FR Doc. 97-3890 Filed 2-12-97; 11:30 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Agency information collection activities: Submission for OMB review; comment request

AGENCY: Board of Governors of the Federal Reserve System (Board).

ACTION: Notice of information collection to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

SUMMARY: In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Board hereby gives notice that it has submitted to the Office of Management and Budget (OMB) on behalf of the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Board

(the agencies) a request for approval of the information collection system described below. The Board may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

DATES: Comments must be submitted on or before March 17, 1997.

ADDRESSES: Comments, which should refer to the OMB control number, should be addressed to the OMB desk officer for the Board: Alexander Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503. Comments should also be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

FOR FURTHER INFORMATION CONTACT: A copy of the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that have been submitted to OMB for review and approval may be requested from the agency clearance officer, whose name appears below.

Mary M. McLaughlin, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. For Telecommunications Device for the Deaf (TDD) users only, Dorothea Thompson, (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

SUPPLEMENTARY INFORMATION:

Proposal to request approval from OMB of the extension, with revision, of the following report:

1. *Report title:* Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks

Form number: FFIEC 002

OMB control number: 7100-0032

Frequency: Quarterly

Reporters: U.S. branches and agencies of foreign banks

Annual reporting hours: 46,683

Estimated average hours per response: 22.75

Number of respondents: 513

Small businesses (that is, small U.S. branches and agencies of foreign banks) are affected.

General description of report: This information collection is mandatory (12 U.S.C. 3105(b)(2), 1817(a)(1) and (3), and 3102(b)). Except for select sensitive items, this information collection is not given confidential treatment (5 U.S.C. 552(b)(8)).

Abstract: On November 5, 1996, the Board published on behalf of the three agencies, a notice in the *Federal Register* (61 FR 56957) describing in detail and inviting comment on the proposed changes to this collection of information. This notice provides the public with the opportunity to obtain, review, and comment on, the Board's supporting statement.

On a quarterly basis, all U.S. branches and agencies of foreign banks (U.S. branches) are required to file detailed schedules of assets and liabilities in the form of a condition report and a variety of supporting schedules. This balance sheet information is used to fulfill the supervisory and regulatory requirements of the International Banking Act of 1978. The data are also used to augment the bank credit, loan, and deposit information needed for monetary policy purposes. The Federal Reserve System collects and processes this report on behalf of all three agencies.

Current Actions: Effective with the March 31, 1997, report date, generally accepted accounting principles (GAAP) would be used as the reporting basis for the FFIEC 002, although it should be noted that GAAP need not be applied to immaterial items. Changes would be made to the reporting instructions for the following topics to bring them into conformity with GAAP: treatment of assets sold with recourse; treatment of futures, forward, and standby contracts; general prohibition on the netting of assets and liabilities; the initial valuation of foreclosed assets; the treatment of repurchase agreements; and the treatment of reciprocal balances. The changes to the FFIEC 002 reporting forms as of March 31, 1997, reflect new items that would be added for

(1) The amount of assets netted against liabilities to nonrelated parties (excluding deposits in insured branches) on the balance sheet in accordance with GAAP,

(2) For insured branches, the amount of assets netted against deposit liabilities of the branch (excluding IBF) on the balance sheet in accordance with GAAP,

(3) Credit derivatives,

(4) Significant components of other assets including claims on nonrelated parties, and other liabilities to nonrelated parties,

(5) And the number of full-time equivalent employees at each U.S. branch. These new items would conform with items proposed or previously added to the commercial bank Reports of Condition and Income (Call Report) (FFIEC 031-034; OMB No. 7100-0036). Other changes include revising the instructions for the reporting of "when-issued securities" and for "firm commitments to sell residential mortgage loans." Clarifications or other conforming changes would also be made to several other instructions. The Board did not receive any letters of comment in response to the notice published in the *Federal Register* requesting comment on the proposed revisions to the FFIEC 002 for 1997. However, the agencies did receive a comment letter in response to a proposed instructional change related to the reporting of "when-issued securities" commitments on the Call Report. The commenter observed that the Financial Accounting Standards Board (FASB) defined the term "derivative financial instrument" in its June 1996 exposure draft of the proposed accounting standard "Accounting for Derivative and Similar Financial Instruments and for Hedging Activities" as a financial instrument that generally does not require the holder or writer of the instrument to own or deliver the underlying. This commenter felt it would be confusing to report when-issued securities as derivatives in Schedule RC-L if they are not reported as such for other financial reporting purposes. The Federal Financial Institutions Examination Council decided that institutions that do not include "when-issued securities" commitments as part of their disclosures about derivatives for other financial reporting purposes would be permitted to report commitments to sell "when-issued securities" as "other off-balance sheet assets" and commitments to purchase "when-issued securities" as "other off-balance sheet liabilities" in Schedule RC-L. For purposes of consistency, the agencies also will provide this option in the FFIEC 002 instructions.

Board of Governors of the Federal Reserve System, February 10, 1997.

William W. Wiles,

Secretary of the Board.

[FR Doc. 97-3770 Filed 2-13-97; 8:45 am]

BILLING CODE 6210-01-F

Sunshine Act; Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: Approximately 11:00 a.m., Wednesday, February 19, 1997, following a recess at the conclusion of the open meeting.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION:

Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: February 12, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-3882 Filed 2-12-97; 11:30 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE BOARD

Sunshine Act; Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System

TIME AND DATE: 10:00 a.m., Wednesday, February 19, 1997.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Open.

MATTERS TO BE CONSIDERED:

1. Proposed amendments to Regulation Y (Bank Holding Companies and Change in Bank Control) to eliminate unnecessary regulatory burden (proposed earlier for public comment; Docket No. R-0935).
2. Any items carried forward from a previously announced meeting.

Note: This meeting will be recorded for the benefit of those unable to attend. Cassettes will be available for listening in the Board's Freedom of Information Office, and copies may be ordered for \$5 per cassette by calling (202) 452-3684 or by writing to: Freedom of Information Office, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204.

Dated: February 12, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-3883 Filed 2-12-97; 11:30 am]

BILLING CODE 6210-01-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Agency for Toxic Substances and Disease Registry

Public Meeting of the Inter-Tribal Council on Hanford Health Projects (ICHHP), in Association With the Meeting of the Citizens Advisory Committee on Public Health Service Activities and Research at Department of Energy (DOE) Sites: Hanford Health Effects Subcommittee

The Agency for Toxic Substances and Disease Registry (ATSDR) and the Centers for Disease Control and Prevention (CDC) announce the following five meetings.

NAME: Public Meeting of the Inter-Tribal Council on Hanford Health Projects (ICHHP), in association with the meeting of the Citizens Advisory Committee on Public Health Service Activities and Research at DOE Sites: Hanford Health Effects Subcommittee (HHES).

Dates: February 19, 1997, May 7, 1997.

Times: 9 a.m.-5 p.m.

Place:

Red Lion Hotel/Jantzen Beach, 909 North Hayden Island Drive, Portland, Oregon 97217

Cavanaugh's at Columbia Center, 1101 Columbia Center Boulevard, Kennewick, Washington 99336, Tel: 503/283-4466, 509/783-0611.

Fax: 503/283-4743, 509/735-3087.

Dates: July 23, 1997, October 8, 1997.

Times: 9 a.m.-5 p.m., 9 a.m.-5 p.m.

Place:

Marines' Memorial Club, 609 Sutter Street (at Mason), San Francisco, California 94102

Coeur d'Alene Inn, West 414 Appleway, Coeur d'Alene, Idaho 83814.

Tel: 415/673-6672, 208/765-3200.

Fax: 415/441-3649, 208/664-1962.

Date: December 10, 1997.

Time: 9 a.m.-5 p.m.

Place: Madison Hotel, 515 Madison Street, Seattle, Washington 98104.

Tel: 206/583-0300.

Fax: 206/624-8125.

STATUS: Open to the public, limited only by the space available. The meeting