

EFFECTIVE DATE: March 26, 1998.

FOR FURTHER INFORMATION CONTACT: Madge Dale, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3260.

SUPPLEMENTARY INFORMATION: The notice of a major disaster for the State of Florida, is hereby amended to include the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of January 6, 1998:

Hernando County for Public Assistance (already designated for Individual Assistance)

(The following Catalog of Federal Domestic Assistance Numbers (CFDA) are to be used for reporting and drawing funds: 83.537, Community Disaster Loans; 83.538, Cora Brown Fund Program; 83.539, Crisis Counseling; 83.540, Disaster Legal Services Program; 83.541, Disaster Unemployment Assistance (DUA); 83.542, Fire Suppression Assistance; 83.543, Individual and Family Grant (IFG) Program; 83.544, Public Assistance Grants; 83.545, Disaster Housing Program; 83.548, Hazard Mitigation Grant Program.)

Lacy E. Suiter,

Deputy Associate Director, Response and Recovery Directorate.

[FR Doc. 98-8799 Filed 4-2-98; 8:45 am]

BILLING CODE 6718-02-P

FEDERAL EMERGENCY MANAGEMENT AGENCY

[FEMA-1209-DR]

Georgia; Amendment to Notice of a Major Disaster Declaration

AGENCY: Federal Emergency Management Agency (FEMA).

ACTION: Notice.

SUMMARY: This notice amends the notice of a major disaster for the State of Georgia, (FEMA-1209-DR), dated March 11, 1998, and related determinations.

EFFECTIVE DATE: March 26, 1998.

FOR FURTHER INFORMATION CONTACT: Madge Dale, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3260.

SUPPLEMENTARY INFORMATION: The notice of a major disaster for the State of Georgia, is hereby amended to include the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of March 11, 1998:

Bibb County for Public Assistance (already designated for Individual Assistance)

Bulloch County for Individual Assistance
Charlton County for Individual Assistance
and Public Assistance

(The following Catalog of Federal Domestic Assistance Numbers (CFDA) are to be used for reporting and drawing funds: 83.537, Community Disaster Loans; 83.538, Cora Brown Fund Program; 83.539, Crisis Counseling; 83.540, Disaster Legal Services Program; 83.541, Disaster Unemployment Assistance (DUA); 83.542, Fire Suppression Assistance; 83.543, Individual and Family Grant (IFG) Program; 83.544, Public Assistance Grants; 83.545, Disaster Housing Program; 83.548, Hazard Mitigation Grant Program.)

Lacy E. Suiter,

Executive Associate Director, Response and Recovery Directorate.

[FR Doc. 98-8801 Filed 4-2-98; 8:45 am]

BILLING CODE 6718-02-P

FEDERAL EMERGENCY MANAGEMENT AGENCY

[FEMA-1209-DR]

Georgia; Amendment to Notice of a Major Disaster Declaration

AGENCY: Federal Emergency Management Agency (FEMA).

ACTION: Notice.

SUMMARY: This notice amends the notice of a major disaster for the State of Georgia, (FEMA-1209-DR), dated March 11, 1998, and related determinations.

EFFECTIVE DATE: March 30, 1998.

FOR FURTHER INFORMATION CONTACT: Madge Dale, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3260.

SUPPLEMENTARY INFORMATION: The notice of a major disaster for the State of Georgia, is hereby amended to include the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of March 11, 1998:

Clinch, Glynn, and Wilkinson Counties for Individual Assistance and Public Assistance

(The following Catalog of Federal Domestic Assistance Numbers (CFDA) are to be used for reporting and drawing funds: 83.537, Community Disaster Loans; 83.538, Cora Brown Fund Program; 83.539, Crisis Counseling; 83.540, Disaster Legal Services Program; 83.541, Disaster Unemployment Assistance (DUA); 83.542, Fire Suppression Assistance; 83.543, Individual and Family Grant (IFG) Program; 83.544, Public Assistance Grants; 83.545, Disaster Housing

Program; 83.548, Hazard Mitigation Grant Program.)

Dennis H. Kwiatkowski,

Deputy Associate Director, Response and Recovery Directorate.

[FR Doc. 98-8802 Filed 4-2-98; 8:45 am]

BILLING CODE 6718-02-P

FEDERAL EMERGENCY MANAGEMENT AGENCY

[FEMA-1211-DR]

North Carolina; Amendment to Notice of a Major Disaster Declaration

AGENCY: Federal Emergency Management Agency (FEMA).

ACTION: Notice.

SUMMARY: This notice amends the notice of a major disaster for the State of North Carolina, (FEMA-1211-DR), dated March 22, 1998, and related determinations.

EFFECTIVE DATE: March 26, 1998.

FOR FURTHER INFORMATION CONTACT: Madge Dale, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3260.

SUPPLEMENTARY INFORMATION: The notice of a major disaster for the State of North Carolina, is hereby amended to include Public Assistance in the following areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of March 22, 1998:

Rockingham County for Public Assistance (already designated for Individual Assistance)

(The following Catalog of Federal Domestic Assistance Numbers (CFDA) are to be used for reporting and drawing funds: 83.537, Community Disaster Loans; 83.538, Cora Brown Fund Program; 83.539, Crisis Counseling; 83.540, Disaster Legal Services Program; 83.541, Disaster Unemployment Assistance (DUA); 83.542, Fire Suppression Assistance; 83.543, Individual and Family Grant (IFG) Program; 83.544, Public Assistance Grants; 83.545, Disaster Housing Program; 83.548, Hazard Mitigation Grant Program.)

Lacy E. Suiter,

Executive Associate Director, Response and Recovery Directorate.

[FR Doc. 98-8803 Filed 4-2-98; 8:45 am]

BILLING CODE 6718-02-P

FEDERAL EMERGENCY MANAGEMENT AGENCY

Crisis Counseling Assistance and Training

AGENCY: Federal Emergency Management Agency.

ACTION: Notice.

SUMMARY: FEMA gives notice that the extension period for the Minnesota regular crisis counseling program for disaster survivors of Polk County is extended from 90 days to 180 days. The severity of the emotional trauma resulting from the floods warrants an extension of an additional 90 days.

EFFECTIVE DATE: April 16, 1998.

FOR FURTHER INFORMATION CONTACT:

Diana Nordboe, Human Services Division, Response and Recovery Directorate, Federal Emergency Management Agency, 500 C Street SW., Washington, DC 20472, (202) 646-4026.

SUPPLEMENTARY INFORMATION: The Federal Emergency Management Agency (FEMA) is charged with coordinating Federal disaster assistance under the provisions of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (the Act) when the President has declared a major disaster. FEMA provided funding for a regular crisis counseling program to help those suffering the trauma resulting from the April 1997 floods.

FEMA received a request from the State of Minnesota to extend the otherwise applicable time limitations authorized by section 416 of the Act, so that the State can provide additional mental health services that are critically needed for citizens during the recovery operation. The extent of the emotional impact on the citizens of Polk County is of such magnitude that continuation of disaster mental health counseling beyond the normal crisis counseling time period is necessary.

The Director, Center for Mental Health Services (CMHS), as the delegate to FEMA for the Secretary, Department of Health and Human Services, helps FEMA implement crisis counseling training and assistance. FEMA believes there was a well-established need for continuation of the regular crisis counseling program beyond a 90-day extension. Based upon the sound CMHS recommendation, FEMA has approved a 180-day extension to the time period for the Minnesota regular crisis counseling program in Polk County.

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance)

Lacy Suiter,

Executive Associate Director.

[FR Doc. 98-8804 Filed 4-2-98; 8:45 am]

BILLING CODE 6718-02-P-M

FEDERAL HOUSING FINANCE BOARD**Hearing on FHLBank Investment Practices and an Approach for Limiting Certain Non-Housing-Related Investments**

AGENCY: Federal Housing Finance Board.

ACTION: Notice of public hearing.

SUMMARY: The Federal Housing Finance Board (Finance Board) is hereby announcing a public hearing on Federal Home Loan Bank (FHLBank) investment practices and an approach for limiting certain non-housing-related investments.

DATES: The public hearing will be held on May 11, 1998 beginning at 9:00 a.m.. Written requests to participate in the hearing must be received no later than Monday, April 13, 1998.

ADDRESSES: The hearing will be held at the Office of Thrift Supervision Amphitheater, 1700 G Street, N.W., Washington, D.C. 20552. Send requests to participate in the hearing, written statements, or other written comments to Elaine Baker, Executive Secretariat, Federal Housing Finance Board, 1777 F Street N.W., Washington, D.C. 20006. The submission may be mailed, hand delivered, or sent by facsimile transmission to (202) 408-2895. Submissions must be received by 5:00 p.m. on the day they are due in order to be considered by the Finance Board. Late, misaddressed, or misidentified submissions may affect eligibility to participate in the hearing.

FOR FURTHER INFORMATION CONTACT: Kerrie Ann Sullivan, External Affairs Specialist, at (202) 408-2515, or Christine M. Freidel, Associate Director, Office of Policy at (202) 408-2976, Federal Housing Finance Board, 1777 F Street, N.W., Washington, D.C. 20006

SUPPLEMENTARY INFORMATION: The Finance Board is interested in the views of System members, community groups, trade associations, federal or state agencies and departments, elected officials, and others on the implications of FHLBank investment practices for Finance Board investment policy. Specific questions that the Finance Board would like hearing participants to address and a Finance Board staff discussion paper follow:

Questions

(Question 1) Should the Finance Board limit FHLBank purchase of money market investments (MMI) beyond the level necessary for liquidity and cash management?

(Question 2) Should any limits on MMI apply to each FHLBank or to the

FHLBank System? If a limit were applied to the System, should there be a mechanism allowing FHLBanks to trade the right to hold MMI beyond their pro-rata share of the System limit?

(Question 3) Could mission limits on FHLBank MMI affect the safe and sound operation of the FHLBanks? If so, how could such effects be mitigated?

(Question 4) The Finance Board is considering a definition of MMI that is total investments less mortgage and asset-backed securities and investments that support housing and targeted economic development. This definition includes fed funds, resale agreements, deposits, commercial paper, bank and thrift notes, bankers' acceptances, and U.S. government, U.S. government-guaranteed, and agency non-mortgage-backed securities (MBS) and asset-backed securities. Should all these assets be included in the definition of MMI?

(Question 5) What is the appropriate level of liquidity for the FHLBanks, taking into account their access to the government-sponsored enterprise (GSE) capital markets? Are the liquidity requirements in the Finance Board's Financial Management Policy (FMP) adequate? ¹ If not, why not?

(Question 6) Are there circumstances where it is appropriate for the FHLBanks to hold MMI in levels greater than their liquidity and cash management needs?

(Question 7) What is the minimum appropriate level of advances as a percent of consolidated obligations (COs) and the maximum appropriate level of MMI funded with COs? Are there other approaches for limiting Bank MMI?

(Question 8) What should be the assumed spreads on MMI and MBS?

(Question 9) To what extent do MBS investments further the FHLBank System's housing finance mission? Should the FHLBanks be subject to additional MBS investment limitations?

(Question 10) How much of a decline in dividends would trigger a reassessment by voluntary members of

¹ The Federal Home Loan Bank Act requires each Bank to maintain an amount equal to the total deposits received from its members invested in: obligations of the United States; deposits in banks or trust companies (as defined in Finance Board regulation) which are eligible financial institutions; and advances that mature in 5 years or less to members. In addition, each Bank is required to maintain a daily average liquidity level each month in an amount not less than 20 percent of the sum of its daily average demand and overnight deposits and other overnight borrowings during the month, plus 10 percent of the sum of its daily average term deposits, COs and other borrowings that mature within one year. Certain money market investments authorized under the FMP may be used to satisfy the liquidity requirements.