

Description of amendment request:

The amendment revised the action specified in Technical Specification Table 3.3.7.5-1 if one channel of drywell oxygen monitoring is inoperable.

Date of issuance: April 3, 1998.

Effective date: April 3, 1998, with full implementation by April 6, 1998.

Amendment No.: 117.

Facility Operating License No. NPF-43: Amendment revises the License and the Technical Specifications.

Public comments requested as to proposed no significant hazards consideration: No. The Commission's related evaluation of the amendment, finding of emergency circumstances, and final determination of no significant hazards consideration are contained in a Safety Evaluation dated April 3, 1998.

Local Public Document Room

location: Monroe County Library System, 3700 South Custer Road, Monroe, Michigan 48161.

Attorney for licensee: John Flynn, Esq., Detroit Edison Company, 2000 Second Avenue, Detroit, Michigan 48226.

NRC Project Director: Cynthia A. Carpenter.

Dated at Rockville, Maryland, this 15th day of April 1998.

For the Nuclear Regulatory Commission.

Elinor G. Adensam,

Acting Director, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.
[FR Doc. 98-10470 Filed 4-21-98; 8:45 am]

BILLING CODE 7590-01-P

Title and purpose of information

collection: Employer Service and Compensation Reports; OMB 3220-0070 Section 2(c) of the Railroad Unemployment Insurance Act (RUIA) specifies the maximum normal unemployment and sickness benefits that may be paid in a benefit year. Section 2(c) further provides for extended benefits for certain employees and for beginning a benefit year early for other employees. The conditions for these actions are prescribed in 20 CFR 302.

All information about creditable railroad service and compensation needed by the RRB to administer Section 2(c) is not always available from annual reports filed by railroad employers with the RRB (OMB 3220-0008). When this occurs, the RRB must obtain supplemental information about service and compensation.

The RRB utilizes Form UI-41, Supplemental Report of Service and Compensation, and Form UI-41a, Supplemental Report of Compensation, to obtain the additional information about service and compensation from railroad employers. Completion of the forms is mandatory. One response is required of each respondent. The RRB proposes to revise Form UI-41 and UI-41a to add language required by the Paperwork Reduction Act of 1995. Minor editorial changes are also proposed. The completion time for Form UI-41 and UI-41a is estimated at 8 minutes per response.

ADDITIONAL INFORMATION OR COMMENTS:

To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material, please call the RRB Clearance Officer at (312) 751-3363. Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 N. Rush Street, Chicago, Illinois 60611-2092. Written comments should be received on or before June 22, 1998.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 98-10586 Filed 4-21-98; 8:45 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26857]

Filings Under the Public Utility Holding Company Act of 1935, as amended ("Act")

April 16, 1998.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by May 12, 1998, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After May 12, 1998, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

American Electric Power Company, Inc. and Central and South West Corporation (70-9169).

Notice of Proposal to Amend Certificate of Incorporation to Increase Number of Authorized Shares of Common Stock; Order Authorizing Solicitation of Proxies.

American Electric Power Company, Inc. ("AEP"), 1 Riverside Plaza, Columbus, Ohio 43215, and Central and South West Corporation ("CSW"), 1616 Woodall Rodgers Freeway, Dallas, Texas 75266, each a registered holding company, have filed a joint declaration with this Commission under sections 6(a)(2), 7 and 12(e) of the Public Utility Holding Company Act of 1935, as amended ("Act"), and rules 62 and 65 under the Act.

AEP and CSW have entered into an Agreement and Plan of Merger, dated as of December 21, 1997 ("Merger Agreement"). Under the Merger

RAILROAD RETIREMENT BOARD**Proposed Collection; Comment Request**

SUMMARY: In accordance with the requirement of Section 3506 (c)(2)(A) of the Paperwork Reduction Act of 1995 which provides opportunity for public comment on new or revised data collections, the Railroad Retirement Board (RRB) will publish periodic summaries of proposed data collections.

Comments are invited on: (a) Whether the proposed information collection is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the RRB's estimate of the burden of the collection of the information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden related to the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Agreement, Augusta Acquisition Corporation, a wholly owned subsidiary of AEP, intend to merge with and into CSW ("Merger") on the closing date. Under the Merger Agreement, among other things, AEP and CSW have each agreed to hold meetings of their shareholders to obtain the shareholder approvals required to effect the Merger.

AEP proposes to solicit proxies from its common shareholders to approve various matters in connection with the Merger at the annual AEP shareholders meeting, scheduled in late May 1998. The AEP shareholders will be asked to consider and approve a proposed amendment ("Proposed Amendment") to AEP's restated certificate of incorporation to increase the number of authorized shares of AEP common stock, provided that the total votes cast on the proposal represent a majority of the outstanding shares of AEP common stock, and the issuance of shares of AEP common stock. The Proposed Amendment will be effected, if approved by AEP's shareholders, regardless of whether the Merger is consummated. AEP states that the additional authorized shares of AEP common stock will enable it to respond to future business needs and opportunities. Specifically, shares of AEP common stock would be available for issuances in connection with possible investment opportunities, acquisitions of assets and other companies, or for other corporate purposes. Accordingly, AEP requests that an order authorizing the solicitation of proxies be issued as soon as practicable under rule 62(d).

CSW proposes to solicit proxies to approve the Merger by the affirmative vote of the holders of a majority of the outstanding shares of CSW common stock at the annual CSW shareholders meeting, scheduled in late May 1998. Accordingly, CSW requests that an order authorizing the solicitation of proxies be issued as soon as practicable under rule 62(d).

At a later date, AEP and CSW plan to file an application-declaration with this Commission requesting authority to consummate the Merger and related transactions including, but not limited to, the issuance of AEP common stock.

It appears to the Commission that AEP and CSW's joint declaration regarding the proposed solicitation of proxies should be permitted to become effective immediately.

It is ordered, under rule 62 under the Act, that the joint declaration regarding the proposed solicitation of proxies can become effective immediately, subject to the terms and conditions contained in rule 24 under the Act.

For the Commission, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98-10653 Filed 4-21-98; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-39874; File No. SR-CHX-98-04]

Self-Regulatory Organizations; Order Approving Proposed Rule Change by the Chicago Stock Exchange, Inc. Relating to Examination Requirements for Securities Traders

April 14, 1998.

I. Introduction

On February 18, 1998, the Chicago Stock Exchange, Inc. ("CHX" or "Exchange") filed with the Securities and Exchange Commission ("Commission" or "SEC"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² a proposal to require certain off-floor CHX members to successfully complete the Series 7 examination.³ The proposed rule change and Amendment No. 1⁴ to the proposal were published for comment in the **Federal Register** on March 11, 1998.⁵ No comments were received regarding the proposal. This order approves the proposed rule change, as amended.

II. Description of the Proposal

CHX Rule 3, "Training and Examination of Registrants," of Article VI, "Restrictions and Requirements," currently authorizes the CHX to establish examination requirements in connection with the registration of partners, officers, options principals, branch office managers, and registered representatives of members. Pursuant to CHX Article VI, Rule 3, the CHX has adopted examination requirements for various persons on the CHX floor, including floor brokers, market makers,

and co-specialists.⁶ However, the CHX has no examination requirement for persons who conduct trading activities off the CHX floor. The CHX proposes to add examination requirements for off-floor securities traders and certain other associated persons of members who are not covered by the CHX's current examination requirements.

Specifically, the CHX proposes to adopt Interpretation and Policy .02 to CHX Article VI, Rule 3, which will require associated persons of members for which the CHX is the Designated Examining Authority ("DEA") who execute, make trading decisions with respect to, or otherwise engage in proprietary or agency trading of equities, preferred securities or convertible debt securities to successfully complete the Series 7 Examination.⁷ Interpretation and Policy .02 will not apply to any associated person who is subject to the examination requirements of Interpretation and Policy .01 because he or she is physically located on the CHX floor.

The CHX's proposal also revises the text of CHX Article VI, Rule 3, to provide that the CHX may require that associated persons of members must successfully complete a training course or examination, or both, in connection with registration.

According to the CHX, the proposal will bring the CHX's examination requirements in line with those of the major securities exchanges and enhance the consistency of examination requirements across the exchanges.

The CHX will phase in the new examination requirement over a six-month period. Specifically, the CHX will require associated persons who currently are covered by Interpretation and Policy .02 to register to take the Series 7 examination within 30 days of the Exchange's publication in a Notice to Members of the order approving the effectiveness of the new examination requirement.⁸ Persons covered by

⁶ See CHX Article VI, Rule 3, Interpretation and Policy .01.

⁷ The proposal is limited to associated persons of members for which the CHX is the DEA because associated persons of members with a DEA other than the CHX already are subject to the examination requirements of the self-regulatory organization ("SRO") which is the DEA for the member firm. Telephone conversation between Patricia Levy, General Counsel, CHX, and Yvonne Fraticelli, Attorney, Office of Market Supervision ("OMS"), Division, Commission, on February 25, 1998.

⁸ Associated persons covered by Interpretation and Policy .02 who fail to register to take the Series 7 examination within 30 days of the CHX's Notice to Members must cease doing business. Telephone conversation between Patricia Levy, General Counsel, CHX, and Yvonne Fraticelli, Attorney, OMS, Division, Commission, on April 14, 1998.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ The Series 7 examination is a qualification examination for persons seeking registration as general securities representatives.

⁴ See Letter from Joseph M. Klauke, Foley & Lardner, to Yvonne Fraticelli, Division of Market Regulation ("Division"), Commission, dated March 3, 1993 ("Amendment No. 1"). In Amendment No. 1, the CHX corrected a legal reference in the CHX's discussion of the statutory basis for the proposed rule change. Specifically, Amendment No. 1 replaces a reference to Section 6(c)(3)(8) of the Act with a reference to Section 6(c)(3)(B) of the Act.

⁵ See Securities Exchange Act Release No. 39721 (March 4, 1998).