

standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 16, 1998.

A. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Traditional Bancorporation, Inc.*, Mt. Sterling, Kentucky; to acquire 100 percent of the voting shares of Traditional Bank of Kentucky, Inc., Lexington, Kentucky, which is a state-chartered bank that results from the proposed conversion of Traditional Bank, FSB, which is currently owned by Traditional Bancorporation, Inc.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Community Banks of Florida, Inc.*, Naples, Florida; to become a bank holding company by acquiring 100 percent of the voting shares of Community Bank of Naples, N.A., Naples, Florida.

Board of Governors of the Federal Reserve System, February 13, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-4191 Filed 2-18-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Federal Open Market Committee; Domestic Policy Directive of December 16, 1997

In accordance with § 271.5 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on December 16, 1997.¹ The directive was issued to the Federal Reserve Bank of New York as follows:

The information reviewed at this meeting suggests that economic activity continued to grow rapidly in recent months. Nonfarm payroll employment increased sharply in October and November; the civilian unemployment

rate fell to 4.6 percent in November, its low for the current economic expansion. Industrial production continued to advance at a brisk pace in October and November. Retail sales were unchanged on balance over the two months after rising sharply in the third quarter. Housing starts increased slightly further in October and November. Available information suggests on balance that business fixed investment will slow from the exceptionally strong increases of the second and third quarters. The nominal deficit on U.S. trade in goods and services widened significantly in the third quarter from its rate in the second quarter. Price inflation has remained subdued, despite some increase in the pace of advance in wages.

Short-term interest rates have registered small mixed changes since the day before the Committee meeting on November 12, 1997, while bond yields have fallen somewhat. Share prices in U.S. equity markets recorded mixed changes over the period; equity markets in other countries, notably in Asia, have remained volatile. In foreign exchange markets, the value of the dollar has risen over the intermeeting period in terms of both the trade-weighted index of the other G-10 countries and the currencies of a number of Asian countries.

M2 and M3 grew rapidly in November. For the year through November, M2 expanded at a rate slightly above the upper bound of its range for the year and M3 at a rate substantially above the upper bound of its range. Total domestic nonfinancial debt has expanded in recent months at a pace somewhat below the middle of its range.

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. In furtherance of these objectives, the Committee at its meeting in July reaffirmed the ranges it had established in February for growth of M2 and M3 of 1 to 5 percent and 2 to 6 percent respectively, measured from the fourth quarter of 1996 to the fourth quarter of 1997. The range for growth of total domestic nonfinancial debt was maintained at 3 to 7 percent for the year. For 1998, the Committee agreed on a tentative basis to set the same ranges as in 1997 for growth of the monetary aggregates and debt, measured from the fourth quarter of 1997 to the fourth quarter of 1998. The behavior of the monetary aggregates will continue to be evaluated in the light of progress toward price level stability, movements in their

velocities, and developments in the economy and financial markets.

In the implementation of policy for the immediate future, the Committee seeks conditions in reserve markets consistent with maintaining the federal funds rate at an average of around 5-1/2 percent. In the context of the Committee's long-run objectives for price stability and sustainable economic growth, and giving careful consideration to economic, financial, and monetary developments, a slightly higher federal funds rate or a slightly lower federal funds rate might be acceptable in the intermeeting period. The contemplated reserve conditions are expected to be consistent with some moderation in the growth in M2 and M3 over coming months.

By order of the Federal Open Market Committee, February 9, 1998.

Donald L. Kohn,

Secretary, Federal Open Market Committee.

[FR Doc. 98-4105 Filed 2-18-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, February 23, 1998.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Joseph R. Coyne, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.bog.frb.fed.us> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

¹ Copies of the Minutes of the Federal Open Market Committee meeting of December 16, 1997, which include the domestic policy directive issued at that meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.

Dated: February 13, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-4284 Filed 2-13-98; 4:24 pm]

BILLING CODE 6210-01-P

GENERAL SERVICES ADMINISTRATION

[OMB Control No. 3090-0243]

Proposed Collection; Comment Request Entitled Fixed Price Contracts

AGENCY: Office of GSA Acquisition Policy, GSA.

ACTION: Notice of request for public comments regarding reinstatement to a previously approved OMB clearance (3090-0243).

SUMMARY: Under the provisions of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Office of Acquisition Policy has submitted to the Office of Management and Budget (OMB) a request to review and approve a reinstatement of a previously approved information collection requirement concerning Fixed Price Contracts.

DATES: Comment Due Date: April 20, 1998.

ADDRESSES: Comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, should be submitted to: Edward Springer, GSA Desk Officer, Room 3235, NEOB, Washington, DC 20503, and to Marjorie Ashby, General Services Administration (MVP), 1800 F Street, NW, Washington, DC 20405.

FOR FURTHER INFORMATION CONTACT: Al Matera, Office of GSA Acquisition Policy (202) 501-1224.

SUPPLEMENTARY INFORMATION:

A. Purpose

The GSA is requesting the Office of Management and Budget (OMB) to reinstate information collection, 3090-0243, concerning Fixed Price Contracts. This information collection prescribes an economic price adjustment clause in Federal Supply Service multiple award service (MAS) contracts. This clause is used to adjust MAS contract price and requires a MAS contractor to furnish certain pricing information when the MAS contractor requests a price adjustment under the MAS contract.

B. Annual Reporting Burden

Respondents: 2914; *annual responses:* 4,371; *average hours per response:* .5; *burden hours:* 2,186.

Copy of proposal: A copy of this proposal may be obtained from the GSA Acquisition Policy Division (MVP), Room 4011, GSA Building, 1800 F Street, NW, Washington, DC 20405, or by telephoning (202) 501-3822, or by faxing your request to (202) 501-3341.

Dated: February 10, 1998.

Ida M. Ustad,

Deputy Associate Administrator, Office of Acquisition Policy.

[FR Doc. 98-4132 Filed 2-18-98; 8:45 am]

BILLING CODE 6820-61-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Centers for Disease Control and Prevention

CDC Advisory Committee on HIV and STD Prevention and Hospital Infection Control Practices Advisory Committee Meetings

In accordance with section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463), the Centers for Disease Control and Prevention (CDC) announces the following committee meetings.

Name: CDC Advisory Committee on HIV and STD Prevention (CDC ACHSP).

Time and Date: 8:30 a.m.-5 p.m., March 11, 1998.

Place: Corporate Square Office Park, Corporate Square Boulevard, Building 11, Conference Room 1413A, Atlanta, Georgia 30329, telephone 404/639-8008.

Status: Open to the public, limited only by the space available. The meeting room accommodates approximately 100 people.

Purpose: This committee is charged with advising the Director, CDC, regarding objectives, strategies, and priorities for HIV and STD prevention efforts including maintaining surveillance of HIV infection, AIDS, and STDs, the epidemiologic and laboratory study of HIV/AIDS and STDs, information/education and risk reduction activities designed to prevent the spread of HIV and STDs, and other preventive measures that become available.

Matters to be Discussed: Agenda items will include discussions regarding building HIV prevention capacity in racial/ethnic minority communities; issues pertaining to integration of HIV/STD prevention efforts; and enhancing communication strategies between CDC and its partners.

Contact Person for More Information: Beth Wolfe, Committee Management Specialist, National Center for HIV,

STD, and TB Prevention, CDC, 1600 Clifton Road, NE, M/S E-07, Atlanta, Georgia 30333, telephone 404/639-8008.

Name: CDC Advisory Committee on HIV and STD Prevention (CDC ACHSP) and Hospital Infection Control Practices Advisory Committee (HICPAC).

Time and Date: 8:30 a.m.-5 p.m., March 12, 1998.

Place: CDC, Building 1, Auditorium A, 1600 Clifton Road, E, Atlanta, Georgia 30333.

Status: Open to the public, limited only by the space available. The meeting room accommodates approximately 100 people. Envision capability will be available at Corporate Square Office Park, Corporate Square Boulevard, Building 11, Conference Room 1413A, Atlanta, Georgia 30329.

Purpose: The joint CDC ACHSP/HICPAC committees will discuss CDC recommendations relevant to health care workers (HCW) infected with HIV or other bloodborne pathogens. A working group report, from the February 11, 1998 meeting, will be presented that will include a list of options, with the "pros" and "cons" for each option, regarding recommendations for existing infected HCW guidelines.

Matters to be Discussed: The Committees will review relevant scientific information gathered since the implementation of the 1991 CDC recommendations; discuss the implications of this updated information vis-a-vis the potential revision of the 1991 recommendations; and advise CDC regarding current HIV-infected HCW recommendations.

Contact Persons for More Information: Adelisa Panlilio, M.D., Medical Epidemiologist, HIV Infections Branch, Hospital Infections Program, National Center for Infectious Diseases, CDC, 1600 Clifton Road, NE, M/S E-68, Atlanta, Georgia 30333, telephone 404/639-6425, or Beth Wolfe, Committee Management Specialist, National Center for HIV, STD, and TB Prevention, CDC, 1600 Clifton Road, NE, M/S E-07, Atlanta, Georgia 30333, telephone 404/639-8008.

Name: Hospital Infection Control Practices Advisory Committee (HICPAC).

Time and Date: 8:30 a.m.-4:30 p.m., March 13, 1998.

Place: Corporate Square Office Park, Corporate Square Boulevard, Building 11, Conference Room 1413, Atlanta, Georgia 30329, telephone.

Status: Open to the public, limited only by the space available. The meeting room accommodates approximately 100 people.