

amendment to Paragraph 902.02(C) of the Manual.

The text of the proposed rule change is available at the Office of the Secretary, NYSE and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the NYSE included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item III below. The NYSE has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspect of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

Purpose

The proposed rule change amends the listed company fee schedule, set forth in Paragraph 902.02 of the Manual, as it applies to continuing annual listing fees. Specifically, the Exchange seeks to amend the current capped fee structure, whereby the continuing annual listing fee for each issue (*i.e.*, security) is capped at \$500,000. Under the proposal, the \$500,000 cap will apply to all issues combined for each issuer. Thus, in computing the continuing annual listing fee for a particular issuer, the Exchange will sum up the fees for each class (or series) of security for a listed company and cap the fee for the issuer at \$500,000. For purposes of this calculation, derivative products and fixed-income products will not be subject to the \$500,000 cap and will continue to be billed separately, above and beyond the cap. In addition, closed-end funds will continue to be treated separately.

2. Statutory Basis

The basis under the Act for the proposed rule change is the requirement under Section 6(b)(4) ³ that an exchange have rules that provide for the equitable allocation of reasonable dues, fees and other charges among its members and issuers and other persons using its facilities.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not

necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

The Exchange has neither solicited nor received written comments on the proposed rule change.

III. Commission's Findings and Order Granting Accelerated Approval of Proposed Rule Change

The Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange, and in particular, with the requirements of Section 6 of the Act.⁴ More specifically, the Commission believes that the reduction in continuing annual listing fees is consistent with Section 6(b)(4) of the Act,⁵ which requires that the rules of an exchange assure the equitable allocation of reasonable dues, fees, and other charges among members, issuers, and other persons using its facilities.⁶ The Commission believes that the proposal may ease the financial burden for NYSE-listed companies that list multiple issues on the Exchange, thus facilitating capital formation and furthering competition among the Exchange and other market centers.

The Commission finds good cause for approving the proposal prior to the thirtieth day after the date of publication of notice thereof in the **Federal Register**. Accelerated approval will permit Exchange-listed issuers to take advantage of the Exchange's reduction in continuing annual listing fees. Accordingly, the Commission believes that good cause exists, consistent with Section 6(b)(5) and Section 19(b)(2) of the Act, to grant accelerated approval to the proposal.⁷

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street N.W., Washington, D.C. 20549. Copies of the submission, all subsequent

amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room at 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the NYSE. All submissions should refer to File No. SR-NYSE-99-8 and should be submitted by April 12, 1999.

V. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,⁸ that the proposed rule change (SR-NYSE-99-8) is approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁹

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-6916 Filed 3-19-99; 8:45 am]

BILLING CODE 8010-01-M

SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities: Emergency Review Request and Proposed Request

In compliance with Public Law 104-13, the Paperwork Reduction Act of 1995, SSA is providing notice of its information collections that require submission to the Office of Management and Budget (OMB). SSA is requesting emergency consideration from OMB by March 29, 1999 of the information collection listed below.

Disability Update Report—0960-0511.

The Social Security Act requires a periodic review of the disabled status of recipients whose benefits are based on disability to determine whether they continue to be eligible for these benefits. SSA uses the information collected on the SSA-455 to identify those beneficiaries who have medically improved and/or returned to work and have substantial earnings, and to decide whether a full medical continuing disability review should be conducted or deferred to a later date. The respondents are recipients of

⁴ 15 U.S.C. 78f.

⁵ 15 U.S.C. 78f(b)(4).

⁶ In approving the proposal, the Commission has considered its impact on efficiency, competition, and capital formation, 15 U.S.C. 78c(f).

⁷ 15 U.S.C. 78f(b)(5) and 78s(b)(2).

⁸ 15 U.S.C. 78s(b)(2).

⁹ 17 CFR 200.30-3(a)(12).

³ 15 U.S.C. 78f(b)(4).

supplemental security income and/or social security disability benefits.

Number of Respondents: 900,000.

Frequency of Response: 1.

Average Burden Per Response: 15 minutes.

Estimated Annual Burden: 225,000 hours.

In addition, SSA will submit this collection for approval under the normal OMB clearance process. SSA is soliciting comments on the accuracy of the agency's burden estimate; the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

Comments should be directed to the OMB Desk Officer and the SSA Reports Clearance Officer at the addresses listed below. You can obtain a copy of the collection instrument and/or OMB clearance package by calling the SSA Reports Clearance Officer on (410) 965-4145, or by writing to him. Comments will be most useful if received within 60 days from the date of this notice.

(SSA Address)

Social Security Administration,
DCFAM, Attn: Frederick W.
Brickenkamp, 6401 Security Blvd., 1-
A-21 Operations Bldg., Baltimore,
MD 21235

(OMB Address)

Office of Management and Budget,
OIRA, Attn: Lori Schack, New
Executive Office Building, Room
10230, 725 17th St., NW, Washington,
D.C. 20503

Dated: March 16, 1999.

Frederick W. Brickenkamp,

*Reports Clearance Officer, Social Security
Administration.*

[FR Doc. 99-6822 Filed 3-19-99; 8:45 am]

BILLING CODE 4190-29-P

DEPARTMENT OF STATE

Office of the Secretary

[Public Notice 3012]

Determination on U.S. Position on Proposed Credit Facility of EBRD to Bosnia and Herzegovina

Pursuant to the authority vested in me by section 570 of the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1999, as enacted in Public Law 105-277 ("FOAA"), I hereby waive the application of Section 570 of the FOAA with regard to the U.S. position on

proposed credit programs of the European Bank for Reconstruction and Development in Bosnia and Herzegovina.

The U.S. representative may vote in favor of a proposed EBRD credit line facility to banks in Bosnia and Herzegovina and a capital investment in the Microenterprise Bank (MB).

I hereby determine that these programs would directly support the implementation of the Dayton Agreement and its Annexes.

This Determination shall be published in the **Federal Register**.

Dated: March 9, 1999.

Madeline Albright,

Secretary of State.

[FR Doc. 99-6927 Filed 3-19-99; 8:45 am]

BILLING CODE 4710-10-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Aviation Proceedings, Agreements Filed During the Week Ending March 12, 1999

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. Secs. 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-99-5221.

Date Filed: March 12, 1999.

Parties: Members of the International Air Transport Association.

Subject: PTC2 ME-AFR 0026 dated 12 March 1999, mail Vote 988—TC2 Middle East-Africa Expedited Resolution 010b, intended effective dates: 1 April/1 May 1999.

Dorothy W. Walker,

Federal Register Liaison.

[FR Doc. 99-6858 Filed 3-19-99; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Notice of Intent To Rule on Application and Use the Revenue From a Passenger Facility Charge (PFC) at Bush Field Airport, Augusta, GA

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of intent to rule on application.

SUMMARY: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Bush Field Airport under the provisions of the

Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and part 158 of the Federal Aviation Regulations (14 CFR part 158).

DATES: Comments must be received on or before April 21, 1999.

ADDRESSES: Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: Atlanta Airports District Office, Federal Aviation Administration, DOT, 1701 Columbia Avenue, Suite 2-260, College Park, GA 30337-2747.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. Albert McDill, Executive Director of the Public Agency at the following address: Augusta Aviation Commission, 1501 Aviation Way, Augusta, GA 30906.

Air carriers and foreign air carriers may submit copies of written comments previously provided to the Public Agency under section 158.23 of Part 158.

FOR FURTHER INFORMATION CONTACT: Mr. Daniel Gaetan, Program Manager, Atlanta Airports District Office, 1701 Columbia Avenue, Suite 2-260, College Park, GA 30337-2747, Phone: (404) 305-7148. The application may be reviewed in person at this same location.

SUPPLEMENTARY INFORMATION: The FAA proposes to rule and invites public comment on the application impose and use the revenue from a PFC at Bush Field Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

On March 15, 1999, the FAA determined that the application to impose and use the revenue from a PFC submitted by Augusta Aviation Commission was substantially complete within the requirements of section 158.25 of Part 158. The FAA will approve or disapprove the application, in whole or in part, no later than June 25, 1999.

The following is a brief overview of the application.

PFC Application No.: 99-01-C-00-AGS.

Level of the proposed PFC: \$3.00.

Proposed charge effective date: September 1, 1999.

Proposed charge expiration date: September 1, 2026.

Total estimated PFC revenue: \$29,169,803.00.