

with Section 17A(b)(3)(D) of the Act,<sup>6</sup> which requires that the rules of a registered clearing agency provide for equitable allocation of reasonable dues, fees, and other charges for services which it provides to its participants.

*(B) Self-Regulatory Organization's Statement on Burden on Competition*

SCCP does not believe that the proposed rule change will impose any inappropriate burden on competition.

*(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

No written comments were either solicited or received.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Because the foregoing rule change establishes or changes a due, fee, or other charge imposed by SCCP, it has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act<sup>7</sup> and Rule 19b-4(f)(2) thereunder.<sup>8</sup> At any time within sixty days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. Copies of the submissions, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW, Washington, DC 20549. Copies of such filing will also be available for

inspection and copying at SCCP. All submissions should refer to the File No. SR-SCCP-98-06 and should be submitted by May 3, 1999.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>9</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 99-9015 Filed 4-9-99; 8:45 am]

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**OFFICE OF THE UNITED STATES  
TRADE REPRESENTATIVE**

[Docket No. WTO/D-138]

**WTO Dispute Settlement Proceeding  
Regarding U.S. Countervailing Duties  
on Certain Hot-Rolled Lead and  
Bismuth Carbon Steel Products  
Originating in the United Kingdom**

**AGENCY:** Office of the United States Trade Representative.

**ACTION:** Notice; request for comments.

**SUMMARY:** The Office of the United States Trade Representative ("USTR") is providing notice of the request for the establishment of a dispute settlement panel under the Marrakesh Agreement Establishing the World Trade Organization ("WTO"), by the European Communities ("EC") to examine the imposition by the United States of countervailing duties on hot-rolled lead and bismuth carbon steel products ("lead bar") from the United Kingdom. In this dispute, the EC alleges that such imposition of countervailing duties is inconsistent with obligations of the United States under the WTO Agreement of Subsidies and Countervailing measures ("SMC Agreement"). The USTR invites written comments from the public concerning the issues raised in this dispute.

**DATES:** Although USTR will accept any comments received during the course of the dispute settlement proceedings, comments should be submitted by May 21, 1999, to be assured of timely consideration by the USTR in preparing its first written submission to the panel.

**ADDRESSES:** Comments may be submitted to Sandy McKinzy, Litigation Assistant, Office of Monitoring and Enforcement, Room 122, Attn: Lead Bar Dispute, Office of the U.S. Trade Representative, 600 17th Street, NW., Washington, DC 20508.

**FOR FURTHER INFORMATION CONTACT:** William D. Hunter, Office of the General Counsel, (202) 395-3582.

**SUPPLEMENTARY INFORMATION:** Pursuant to section 127(b)(1) of the Uruguay Round Agreements Act ("URAA") (19 U.S.C. 3537(b)(1)), the USTR is providing notice that on January 14, 1999, the EC submitted a request for the establishment of a WTO dispute settlement panel to examine the imposition by the United States of countervailing duties on leaded bar originating in the United Kingdom. On January 22, 1999, the EC submitted a revision of its request. The WTO Dispute Settlement Body established a panel for this purpose on February 17.

**Major Issues Raised and Legal Basis of Complaint**

In its request for the establishment of a panel, as revised, the EC alleges the following:

The US refuses to take account of the privatization or change of ownership of the body receiving a subsidy, even, if at a full market price, and to consider whether the subsidy still provides a benefit when assessing or reassessing, the countervailable subsidy. Instead the US considers that the subsidy "travels with" the assets when they are transferred. The US allocates the amount of the subsidy to the new owners of the assets according to a methodology which has no rational basis and has never been explained or justified in the determinations.

In particular, no attempt has ever been made in the final determinations to justify or rationalise what benefits continue to result from subsidies following privatisation or sale of assets at fair market prices. The US methodology relied entirely on the presumption (based mostly on pre-WTO legislation and practice) that benefits from prior subsidies pass-through without the need to show that a benefit continues to be conferred as mandated by the [SCM Agreement].

The EC alleges that the imposition of countervailing duties in the circumstances described above constitutes a violation of Articles 1.1(b), 10, 14, and 19.4 of the SCM Agreement.

**Public Comment: Requirements for Submissions**

Interested persons are invited to submit written comments concerning the issues raised in this dispute. Comments must be in English and provided in fifteen copies to Sandy McKinzy at the address provided above. A person requesting that information contained in a comment submitted by that person be treated as confidential business information must certify that such information is business confidential and would not customarily be released to the public by the submitting person. Confidential business information must be clearly marked "BUSINESS CONFIDENTIAL"

<sup>6</sup> 15 U.S.C. 78q-1(b)(3)(D).

<sup>7</sup> 15 U.S.C. 78s(b)(3)(A)(ii).

<sup>8</sup> 17 CFR 240.19b-4(f)(2).

<sup>9</sup> 17 CFR 200.30-3(a)(12).

in a contrasting color ink at the top of each page of each copy.

Information or advice contained in a comment submitted, other than business confidential information, may be determined by the USTR to be confidential in accordance with section 135(g)(2) of the Trade Act of 1974 (19 U.S.C. 2155(g)(2)). If the submitting person believes that information or advice may qualify as such, the submitting person—

(1) Must so designate the information or advice;

(2) Must clearly mark the material as "SUBMITTED IN CONFIDENCE" in a contrasting color ink at the top of each page of each copy; and

(3) Is encouraged to provide a non-confidential summary of the information or advice.

Pursuant to section 127(e) of the URAA (19 U.S.C. 3537(e)), the USTR will maintain a file on this dispute settlement proceeding, accessible to the public, in the USTR Reading Room: Room 101, Office of the United States Trade Representative, 600 17th Street, N.W., Washington, D.C. 20508. The public file will include a listing of any comments received by the USTR from the public with respect to the proceeding; the U.S. submissions to the panel in the proceeding, the submissions, or non-confidential summaries of submissions, to the panel received from other parties in the dispute, as well as the report of the dispute settlement panel, and, if applicable, the report of the Appellate Body. An appointment to review the public file (Docket WTO/D-138) may be made by calling Brenda Webb, (202) 395-6186. The USTR Reading Room is open to the public from 9:30 a.m. to 12 noon and 1 p.m. to 4 p.m., Monday through Friday.

**A. Jane Bradley,**

*Assistant U.S. Trade Representative for Monitoring and Enforcement.*

[FR Doc. 99-9067 Filed 4-9-99; 8:45 am]

BILLING CODE 3190-01-M

## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

#### Aviation Proceedings, Agreements Filed During the Week Ending April 2, 1999

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

*Docket Number:* OST-99-5457

*Date Filed:* March 29, 1999

*Parties:* Members of the International Air Transport Association

*Subject:*

PTC12 NMS-AFR 0061 dated 25

February 1999 (Mail Vote 992)

Mid Atlantic-Africa Resolution r1-r11

PTC12 NMS-AFR 0063 dated 23

March 1999 adopting (Mail Vote 992)

PTC12 NMS-AFR 0060 dated 16

February 1999

South Atlantic-Africa Resolutions r1-r16

Minutes—PTC12 NMS-AFR 0062

dated 16 February 1999 filed with Docket OST-99-5192

Tables—PTC12 NMS-AFR FARES

0042 dated 26 February 1999

PTC12 NMS-AFR FARES 0043 dated

9 March 1999—Technical

Correction

PTC12 NMS-AFR FARES 0044 dated 23 March 1999

Intended Effective Date: 1 May 1999.

*Docket Number:* OST-99-5478

*Date Filed:* April 1, 1999

*Parties:* Members of the International Air Transport Association

*Subject:*

PTC23 EUR-SASC 0045 dated March 19, 1999

Europe-South Asian Subcontinent Resolution r1-r18

Minutes—PTC23 EUR-SASC 0046 dated March 23, 1999

Tables—PTC23 EUR-SASC Fares 0015 dated 23 March 1999

Intended effective date: July 1, 1999.

**Dorothy W. Walker,**

*Federal Register Liaison.*

[FR Doc. 99-9068 Filed 4-9-99; 8:45 am]

BILLING CODE 4910-62-P

## DEPARTMENT OF TRANSPORTATION

### Amtrak Reform Council; Notice of Meeting

**AGENCY:** Amtrak Reform Council.

**ACTION:** Notice of meeting.

**SUMMARY:** As provided in Section 203 of the Amtrak Reform and Accountability Act of 1997, the Amtrak Reform Council (ARC) gives notice of a meeting of the Council. The Council seeks comments from state transportation officials and rail freight operators concerning the current and future operation of intercity rail services over the Northeast Corridor (Washington, D.C.—Boston, MA). Opportunity for public comment will be provided. The Council will also take up such additional matters as the Council or its members deem appropriate.

**DATES:** The meeting is scheduled from 9:30 a.m. to 4:30 p.m., on Monday, April 26, 1999.

**ADDRESSES:** The meeting will be held in the Hancock Room of the Holiday Inn, Independence Plaza, 4th & Arch Streets, Philadelphia, PA (215-923-8660). The meeting is open to the public on a first-come, first-serve basis. Portions of the meeting may be closed to the public at the discretion of the Council, if proprietary information is to be discussed. Persons wishing to appear before the Council must advise the Executive Director by COB, April 21, 1999, by contacting the person listed below. Persons in need of special arrangements should contact the person listed below.

#### FOR FURTHER INFORMATION CONTACT:

Deirdre O'Sullivan, Amtrak Reform Council, Room 7105, JM-ARC, 400 Seventh Street, S.W., Washington, D.C. 20590, or by telephone at (202) 366-0591; FAX: 202-493-2061.

**SUPPLEMENTARY INFORMATION:** The ARC was created by the Amtrak Reform and Accountability Act of 1997 (ARAA), as an independent commission, to evaluate Amtrak's performance, and make recommendations to Amtrak for achieving further cost containment, productivity improvements, and financial reforms. In addition, the ARAA requires: that the ARC monitor cost savings resulting from work rules established under new agreements between Amtrak and its labor unions; that the ARC provide an annual report to Congress that includes an assessment of Amtrak's progress on the resolution of productivity issues; and that after two years the ARC begin to make findings on whether Amtrak can meet certain financial goals and, if not, to notify the President and the Congress.

The ARAA provides that the ARC consist of eleven members, including the Secretary of Transportation and ten others nominated by the President or Congressional leaders. Each member is to serve a five year term.

Issued in Washington, D.C., on April 7, 1999.

**Thomas A. Till,**

*Executive Director.*

[FR Doc. 99-9045 Filed 4-9-99; 8:45 am]

BILLING CODE 4910-06-P

## DEPARTMENT OF TRANSPORTATION

### Coast Guard

[USCG-1999-5510]

#### Commercial Fishing Industry Vessel Advisory Committee

**AGENCY:** Coast Guard, DOT.

**ACTION:** Notice of meeting; change of location.