

Approved: April 2, 1999.

Garrick R. Shear,

IRS Reports Clearance Officer.

[FR Doc. 99-9081 Filed 4-12-99; 8:45 am]

BILLING CODE 4830-01-U

DEPARTMENT OF THE TREASURY

Internal Revenue Service

[PS-264-82]

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, PS-264-82 (TD 8508), Adjustments to Basis of Stock and Indebtedness to Shareholders of S Corporations and Treatment of Distributions by S Corporations to Shareholders. (Regulation §§ 1.1367-1(f), 1.1368-1(f), 1.1368-1(g)).

DATES: Written comments should be received on or before June 14, 1999 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, Room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of this regulation should be directed to Faye Bruce, (202) 622-6665, Internal Revenue Service, room 5577, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Adjustments to Basis of Stock and Indebtedness to Shareholders of S Corporations and Treatment of Distributions by S Corporations to Shareholders.

OMB Number: 1545-1139.

Regulation Project Number: PS-264-82.

Abstract: The regulation provides the procedures and the statements to be filed by S corporations for making the election provided under Internal Revenue Code section 1368, and by shareholders who choose to reorder

items that decrease their basis. Statements required to be filed will be used to verify that taxpayers are complying with the requirements imposed by Congress.

Current Actions: There is no change to this existing regulation.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations and individuals.

Estimated Number of Respondents: 2,000.

Estimated Time Per Respondent: 6 min.

Estimated Total Annual Burden Hours: 200 hours.

The following paragraph applies to all of the collections of information covered by this notice.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: March 25, 1999.

Garrick R. Shear,

IRS Reports Clearance Officer.

[FR Doc. 99-9082 Filed 4-12-99; 8:45 am]

BILLING CODE 4830-01-U

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Amendment to Open Meeting of the Citizen Advocacy Panel, Pacific-Northwest District

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice.

SUMMARY: The meeting location scheduled for April 24, 1999 (64 FR 15205, March 30, 1999), has been changed.

FOR FURTHER INFORMATION CONTACT: Deborah A. Diamond at 1-888-912-1227 or 206-220-6099.

SUPPLEMENTARY INFORMATION: Notice is hereby given pursuant to Section 10(a)(2) of the Federal Advisory Committee Act, 5 U.S.C. App. (1988) that an operational meeting of the Citizen Advocacy Panel will be held Saturday, April 24, 1999, 9:00 a.m. to 5:00 p.m. at the Heathman Lodge, Sacajawea Room, 7801 NE Greenwood Drive, Vancouver, WA. Due to limited conference space, notification of intent to attend the meeting must be made with Deborah Diamond.

Ms. Diamond can be reached at 1-888-912-1227 or 206-220-6099. The public is invited to make oral comments from 10:00 am to 11:00 am on Saturday, April 24, 1999. Individual comments will be limited to 5 minutes. If you would like to have the CAP consider a written statement, please call 1-888-912-1227 or 206-220-6099, or write Deborah Diamond, CAP Office, 915 2nd Avenue; M/S W-406, Seattle, WA 98174.

The Agenda will include the following: subcommittee reports and various IRS issues.

Note: Last minute changes to the agenda are possible and could prevent effective advance notice.

Dated: April 5, 1999.

Jack Mannion,

Chief, Special Projects.

[FR Doc. 99-9083 Filed 4-12-99; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Open Meeting of Citizen Advocacy Panel, Brooklyn District

AGENCY: Internal Revenue Service (IRS), Treasury.

SUMMARY: An open meeting of the Brooklyn District Citizen Advocacy

Panel will be held in Brooklyn, New York.

DATES: The meeting will be held Tuesday, April 20, 1999, 6:00 p.m. to 9:00 p.m. at 10 MetroTech Center, 6th Floor, 625 Fulton Street, Brooklyn, N.Y. 11201. Due to limited conference space, notification of intent to attend the meeting must be made with Kevin McKeon. Mr. McKeon can be reached at 1-888-912-1227 or 718-488-3555. The public is invited to make oral comments from 7:00 p.m. to 8:00 p.m. on Tuesday, April 20, 1999. Individual comments will be limited to 5 minutes.

FOR FURTHER INFORMATION CONTACT: Kevin McKeon at 1-888-912-1227 or 718-488-3555.

SUPPLEMENTARY INFORMATION: Notice is hereby given pursuant to Section 10(a)(2) of the Federal Advisory Committee Act, 5 U.S.C. App. (1988) that an operational meeting of the Citizen Advocacy Panel will be held Tuesday, April 20, 1999, 6:00 p.m. to 9:00 p.m. at 10 MetroTech Center, 6th Floor, 625 Fulton Street, Brooklyn, N.Y. 11201. Due to limited conference space, notification of intent to attend the meeting must be made with Kevin McKeon. Mr. McKeon can be reached at 1-888-912-1227 or 718-488-3555. The public is invited to make oral comments from 7:00 p.m. to 8:00 p.m. on Tuesday, April 20, 1999. Individual comments will be limited to 5 minutes.

If you would like to have the CAP consider a written statement, please call 1-888-912-1227 or 718-488-3555, or write Kevin McKeon, CAP Office, P.O. Box R, Brooklyn, N.Y., 11202. The Agenda will include the following: initial start up issues and various IRS issues.

Note: Last minute changes to the agenda are possible and could prevent effective advance notice.

Dated: April 5, 1999.

Jack Mannion,

Chief, Special Projects.

[FR Doc. 99-9084 Filed 4-12-99; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Open Meeting of Citizen Advocacy Panel, So. Fla District

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice.

SUMMARY: An open meeting of the So. Fla Citizen Advocacy Panel will be held in Sunrise, Florida.

DATES: The meeting will be held Friday, April 23, 1999 and Saturday, April 24, 1999.

FOR FURTHER INFORMATION CONTACT: Nancy Ferree at 1-888-912-1227, or 954-423-7973.

SUPPLEMENTARY INFORMATION: Notice is hereby given pursuant to Section 10(a)(2) of the Federal Advisory Committee Act, 5 U.S.C. App. (1988) that an open meeting of the Citizen Advocacy Panel will be held Friday, April 23, 1999 from 6:00pm to 9:00pm and Saturday, April 24, 1999 from 9:00am to 1:00 pm, in Room 225, CAP Office, 7771 W. Oakland Park Blvd., Sunrise, Florida 33351. The public is invited to make oral comments. Individual comments will be limited to 10 minutes. If you would like to have the CAP consider a written statement, please call 1-888-912-1227 or 954-423-7973, or write Nancy Ferree, CAP Office, 7771 W. Oakland Park Blvd. Rm. 225, Sunrise, FL 33351. Due to limited conference space, notification of intent to attend the meeting must be made with Nancy Ferree. Ms. Ferree can be reached at 1-888-912-1227 or 954-423-7973.

The agenda will include the following: various IRS issue updates and reports by the CAP sub-groups.

Note: Last minute changes to the agenda are possible and could prevent effective advance notice.

Dated: April 5, 1999.

Jack Mannion,

Chief, Special Projects.

[FR Doc. 99-9085 Filed 4-12-99; 8:45 am]

BILLING CODE 4830-01-P

UNITED STATES INFORMATION AGENCY

Culturally Significant Objects Imported for Exhibition Determinations: Portraits by Ingres: Image of an "Epoch"

AGENCY: United States Information Agency.

ACTION: Notice.

SUMMARY: Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985, 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978 (43 FR 133359, March 29, 1978), and Delegation Order No. 85-5 of June 27, 1985 (50 FR 27393, July 2, 1985), I hereby determine that the objects to be included in the exhibit "Portraits by Ingres: Image of an Epoch", imported from abroad for the temporary exhibition without profit within the United States, are of cultural significance. These objects are imported pursuant to loan agreements with foreign lenders. I also determine that the exhibition or display of the exhibit objects at The National Gallery of Art, Washington, D.C., from on or about May 23, 1999, until on or about August 22, 1999, The Metropolitan Museum, New York, N.Y., from on or about September 27, 1999, to on or about January 2, 2000 is in the national interest. Public Notice of these determinations is ordered to be published in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: For a copy of the list of exhibit items or for other information, contact Neila Sheahan, Assistant General Counsel, Office of the General Counsel at 202/619-5030. The address is Room 700, U.S. Information Agency, 301 4th Street, S.W., Washington, D.C. 20547-0001.

Dated: April 7, 1999.

Les Jin,

General Counsel.

[FR Doc 99-9138 Filed 4-12-99; 8:45 am]

BILLING CODE 8230-01-M