

techniques or other forms of information technology.

Approximately 2,500 certifications are processed annually. Each form takes approximately 30 minutes to complete. The annual estimated burden is 1250 hours.

For copies of this proposal, contact Mary Beth Smith-Toomey on (202) 606-8358, or E-mail to mbtoomey@opm.gov.

DATES: Comments on this proposal should be received on or before June 25, 1999.

ADDRESSES: Send or deliver comments to Dennis A. Matteotti, Acting Chief, Operations Support Division, Retirement and Insurance Service, U.S. Office of Personnel Management, 1900 E Street, NW, Room 3349, Washington, DC 20415.

FOR INFORMATION REGARDING

ADMINISTRATIVE COORDINATION CONTACT: Phyllis R. Pinkney, Budget & Administrative Services Division, (202) 606-0623.

U.S. Office of Personnel Management.

Janice R. Lachance,

Director.

[FR Doc. 99-10400 Filed 4-23-99; 8:45 am]

BILLING CODE 6325-01-P

OFFICE OF PERSONNEL MANAGEMENT

January 1999 Pay Adjustments

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: The rates of basic pay and locality payments for certain categories of Federal employees were adjusted in January 1999, as authorized by the President. This notice documents those pay adjustments for the public record.

FOR FURTHER INFORMATION CONTACT: Denise Jenkins, Office of Compensation Administration, Workforce Compensation and Performance Service, Office of Personnel Management, (202) 606-2858, FAX (202) 606-0824, or email to payleave@opm.gov.

SUPPLEMENTARY INFORMATION: On December 7, 1998, the President signed Executive Order 13106 at 63 FR 68151, published on December 9, 1998, which established the January 1999 across-the-board adjustments for the statutory pay systems and the 1999 locality pay adjustments for General Schedule (GS) employees in the 48 contiguous States and the District of Columbia. These adjustments were made in accordance with section 647 of the Treasury and General Government Appropriations Act, 1999, as contained in Division A,

section 101(h), of the Omnibus Consolidated and Emergency Supplemental Appropriations Act, 1999 (Public Law 105-277, October 21, 1998). The 1999 General Schedule, reflecting a 3.1 percent general increase, was published as Schedule 1 of Executive Order 13106. Executive Order 13106 also included the percentage amounts of the 1999 locality payments. (See Section 5 and Schedule 9 of Executive Order 13106.) The publication of this notice satisfies the requirement in section 5(b) of Executive Order 13106 that the Office of Personnel Management (OPM) publish appropriate notice of the 1999 locality payments in the **Federal Register**.

Locality payments are authorized for General Schedule employees under 5 U.S.C. 5304. They apply in the 48 contiguous States and the District of Columbia. In 1999, there are 32 separate locality pay areas with locality payments ranging from 5.87 percent to 13.06 percent. These 1999 locality pay percentages, which replaced the locality pay percentages that were applicable in 1998, became effective on the first day of the first applicable pay period beginning on or after January 1, 1999. An employee's locality-adjusted annual rate of pay is computed by increasing his or her scheduled annual rate of basic pay (as defined in 5 U.S.C. 5302(8) and 5 CFR 531.602) by the applicable locality pay percentage. (See 5 CFR 531.604 and 531.605.)

On December 7, 1998, the President's Pay Agent extended the 1999 locality-based comparability payments to the same Governmentwide and single-agency categories of non-GS employees that were authorized to receive the 1998 locality payments. The Governmentwide categories include members of the Senior Executive Service (SES), the Foreign Service, the Senior Foreign Service, employees in senior-level (SL) and scientific or professional (ST) positions, administrative law judges, and members of Boards of Contract Appeals.

In accordance with section 621 of the Treasury and General Government Appropriations Act, 1999, Executive Order 13106 provided no increase in the rates for the Executive Schedule. The Executive order reflects a decision by the President to increase the rates of basic pay for SES members by 3.1 percent (rounded to the nearest \$100) at levels ES-1 through ES-4. Since the maximum rate of basic pay for SES members is limited by law to the rate for level IV of the Executive Schedule, which was not increased, the ES-5 and ES-6 rates of basic pay were not increased in 1999.

The rates of basic pay for administrative law judges (ALJs) and Board of Contract Appeals (BCA) members are calculated as a percentage of the rate for level IV of the Executive Schedule. (See 5 U.S.C. 5372 and 5372a.) Therefore, the ALJ and BCA rates of basic pay were not increased. Also, the maximum rate of basic pay for senior-level (SL) and scientific or professional (ST) positions was not increased because it is tied to the rate for level IV of the Executive Schedule. The minimum rate of basic pay for SL/ST positions is equal to 120 percent of the minimum rate of basic pay for GS-15, and it was increased by 3.1 percent (to \$89,728) because of the 3.1 percent across-the-board GS pay adjustment. (See 5 U.S.C. 5376.)

OPM has published "Salary Tables for 1999" (OPM Doc. 124-48-6, March 1999), which provides complete salary tables incorporating the 1999 pay adjustments, information on general pay administration matters, locality pay area definitions, Internal Revenue Service withholding tables, and other related information. The rates of pay shown in "Salary Tables for 1999" are the official rates of pay for affected employees and are hereby incorporated as part of this notice. Copies of "Salary Tables for 1999" may be purchased from the Government Printing Office (GPO) by calling (202) 512-1800 or FAX (202) 512-2250. Copies of "Salary Tables for 1999" may also be ordered directly from GPO on the Internet at http://www.gpo.gov/su_docs/sale/prf/prf.html. In addition, pay tables may be downloaded from OPM's Internet website at <http://www.opm.gov/oca/payrates/index.htm>. Pay schedules also may be downloaded directly from OPM's electronic bulletin board, OPM ONLINE, which is reached by dialing (202) 606-4800 via modem.

Office of Personnel Management.

Janice R. Lachance,

Director.

[FR Doc. 99-10402 Filed 4-23-99; 8:45 am]

BILLING CODE 6325-01-P

POSTAL SERVICE

Periodicals Rate Anomaly

AGENCY: Postal Service.

ACTION: Notice of procedure for periodicals rate anomaly.

SUMMARY: This notice will advise Periodicals mailers of Nonprofit and Classroom publications of a procedure that has been established by the Postal Service to track differences between

postage paid at Nonprofit and Classroom Periodicals rates on a mailing and postage that is calculated to be less at Regular Periodicals rates as a result of an anomaly in the rate structure. These procedures coincide with a request for a Recommended Decision, submitted by the Postal Service to the Postal Rate Commission, which will propose to amend the Domestic Mail Classification Schedule (DMCS) to allow Nonprofit and Classroom mailers to use Regular rates for issues for which the applicable postage would be lower under the Regular rate schedules.

EFFECTIVE DATE: April, 9, 1999.

ADDRESSES: Manager, Business Mail Acceptance, U.S.P.S. Headquarters, 475 L'Enfant Plaza SW, Washington, DC 20260-6808.

FOR FURTHER INFORMATION CONTACT: Jerome M. Lease, (202) 268-5188.

SUPPLEMENTARY INFORMATION: The procedure to be followed is similar to the pending procedures that exist for mailings of publications at Regular Periodicals rates while an application for special Periodicals privileges is pending action by the Postal Service. See Domestic Mail Manual (DMM) E270.8.0-9.0. The new procedures will allow the mailer to submit postage and a properly completed PS Form 3541-N, Postage Statement—Periodicals Nonprofit Rates, for mailings at nonprofit Periodicals rates (or PS Form 3541-NC, Postage Statement—Periodicals Classroom Rates, for Classroom), while simultaneously submitting a completed PS Form 3541-R, Postage Statement—Periodicals Regular and Science of Agriculture Rates, (annotated with the words "Pending Application") for postage computed at regular rates on the same mailing, if it is determined to be less than nonprofit postage. At the time of mailing, postage will be paid as computed on the appropriate Nonprofit or Classroom mailing statement. If the proposed DMCS change is implemented, subsequent to a Recommended Decision by the Postal Rate Commission and a decision by the Governors, instructions will be issued to grant refunds to publishers for mailings for which an application and both relevant mailing statements were submitted at the time of mailing, and for which the Nonprofit or Classroom postage paid was higher than the otherwise applicable Regular postage. For these purposes, an application will consist of a written statement that the mailer is currently authorized to use either Classroom or Nonprofit Periodicals rates and wishes to retain that authorization, but also wishes to be

considered under these procedures for a refund to be calculated with reference to the Regular and preferred rate mailing statements submitted with the application. Once such a DMCS change is implemented, Nonprofit and Classroom mailers will be able to pay postage initially at the Regular Periodicals rates, and this procedure for determining subsequent refunds will no longer be necessary.

In general, all mailings of the same issue are expected to be uniformly entered, either with an application for a subsequent refund (i.e., so that the mailer ultimately may pay the Regular rate), or without an application for a subsequent refund (i.e., so that the mailer pays the Nonprofit or Classroom rates). Within any 10-day period, mailers are not allowed to split mailings of the same issue in order to obtain a rate advantage. During the time the procedures are in effect, it may be possible that a publisher will wish to present an application for a subsequent refund for a mailing (or mailings) which constitute the main run of an issue, but will not wish to submit a similar application for a later supplementary mailing of the same issue. This might occur if the Regular Periodicals rates were lower for the main run mailing(s), but the Nonprofit rates were lower for a supplementary mailing because, for example, the depth of sort was not comparable to the original mailing. The only circumstances under which this would be permissible would be if no mailing of copies of the same issue had been submitted with an application for refund on the date of mailing or in the previous 9 days. If mailers submit a mailing of copies of an issue without a refund application, and have on the same day or within the previous 9 days submitted a mailing of copies of the same issue with a refund application, the refund application will be denied.

Stanley F. Mires,

Chief Counsel, Legislative.

[FR Doc. 99-10281 Filed 4-23-99; 8:45 am]

BILLING CODE 7710-12-P

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-23791; 812-11028]

American AAdvantage Funds, et al.; Notice of Application

April 19, 1999.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application under section 12(b)(1)(J) of the Investment Company Act of 1940 ("Act")

exempting applicants from section 12(d)(1) of the Act, sections 6(c) and 17(b) of the Act exempting applicants from section 17(a) of the Act, and section 17(d) of the Act and rule 17d-1 under the Act permitting certain joint transactions.

Summary of Application: The order would permit certain registered open-end investment companies to use their cash reserves ("Uninvested Cash") to purchase shares of affiliated money market funds and to use cash collateral from securities lending transactions ("Cash Collateral") to purchase shares of affiliated money market funds or affiliated private investment funds. The order also would permit certain registered investment companies to pay fees based on a share of the revenue generated from securities lending transactions to an affiliated lending agent. The order would supersede a prior order ("Prior Order").¹

Applicants: American AAdvantage Funds (the "AAdvantage Trust"), American AAdvantage Mileage Funds (the "Mileage Trust" and, together with the AAdvantage Trust, the "American Trusts"), AMR Investment Service Trust (the "AMR Trust" and, together with the American Trusts, the "Trusts"), AMR Investments Strategic Cash Business Trust (the "Strategic Cash Trust"), AMR Investments Enhanced Yield Business Trust (the "Enhanced Yield Trust" and, together with Strategic Cash Trust, the "Private Funds"), and AMR Investment Services, Inc. (the "Adviser").

Filing Dates: The application was filed on February 25, 1998. Applicants have agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

Hearing or Notification of Hearing: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 13, 1999, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

¹ American AAdvantage Funds, Investment Company Act Release Nos. 22336 (Nov. 15, 1996) (notice) and 22390 (Dec. 11, 1996) (order).