Estimated Time per Response: 1.12 hours.

Estimated Total Annual Burden: 5,551 hours.

# For FDIC

OMB Number: 3064-0023.

Estimated Number of Respondents: 29,925 (23,940 executive officers and principal shareholders fulfilling recordkeeping burden, 5,985 insured state nonmember banks fulfilling recordkeeping and disclosure burden).

Estimated Time per Response: 1.8

Estimated Total Annual Burden: 53.865 hours.

Burden Note for all Agencies: The estimated time per response is an average which varies by agency because of differences in the sizes of banks under each agency's supervision, differences in the number of executive officers and principal shareholders subject to the recordkeeping requirements at banks of different sizes, and differences in the number of correspondent banks for banks of different sizes. Also, the time per response represents an average of (a) the recordkeeping requirements for executive officers and principal shareholders (which is estimated to range from 0.5 to 10 hours depending on individual circumstances); and (b) the recordkeeping and disclosure requirements for banks (which is estimated to range from 0.5 to 25 hours depending on individual circumstances).

General Description of Report: This information collection is mandatory: 12 U.S.C. 1972(2)(G) (all); 12 U.S.C. 93a, 12 U.S.C. 1817(k), and 12 CFR part 31 (OCC); 12 U.S.C. 375(a)(6) and (10), 12 U.S.C. 375(b)(10), and 12 CFR part 215 (Board); 12 CFR 304.5(e), 12 CFR 349.3, and 12 CFR 349.4 (FDIC).

Abstract: Executive officers and principal shareholders of insured banks must file with the bank the information contained in the FFIEC 004 report on their indebtedness and that of their related interests to correspondent banks. Banks must retain these reports or reports containing similar information and fulfill other recordkeeping requirements, such as furnishing annually a list of their correspondent banks to their executive officers and principal shareholders. Banks also have certain disclosure requirements for this information collection. On July 1, 1998, the three agencies jointly published a notice in the Federal Register (63 FR 36034) inviting comment on the extension of this collection of information, with no proposed changes.

Current Actions: The agencies received comments from four banking organizations on the extension of this collection of information. Most of the commenters suggested changes to the information that executive officers and principal shareholders must provide in the FFIEC 004 report. However, several of these suggestions are inconsistent with certain requirements of the Board's Regulation O (12 CFR part 215), "Loans to Executive Officers, Directors, and Principal Shareholders of Member Banks," 12 CFR part 349 of the FDIC's regulations, or statutes. The agencies will review their regulations to determine whether any of the suggested changes are consistent with the statute and with safety and soundness and, therefore, should be proposed. If so, corresponding changes to the FFIEC 004 would be proposed. The agencies note that the information required by Regulation O and Part 349 may be submitted in any format and does not have to be completed on this particular form.

One commenter suggested that the term "Maximum Amount of Indebtedness Outstanding" be clarified as it applies to lines of credit. For lines of credit, the "Maximum Amount of Indebtedness Outstanding" includes the full amount of the line of credit granted, not the amount actually borrowed against the line.

Comments: Comments are invited on:

- (a) Whether the collections of information are necessary for the proper performance of the agencies' functions, including whether the information has practical utility;
- (b) The accuracy of the agencies' estimates of the burden of the information collections; including the validity of the methodology and assumptions used;
- (c) Ways to enhance the quality, utility, and clarity of the information to be collected;
- (d) Ways to minimize the burden of the collections on respondents, including through the use of automated collection techniques or other forms of information technology; and
- (e) Estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: January 12, 1999.

#### Mark J. Tenhundfeld,

Assistant Director, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency.

Board of Governors of the Federal Reserve System, January 19, 1998.

# Jennifer J. Johnson,

Secretary of the Board.

Dated at Washington, D.C., this 22 day of December, 1998.

Federal Deposit Insurance Corporation.

# Robert E. Feldman,

Executive Secretary.

[FR Doc. 99–1528 Filed 1–22–99; 8:45 am]
BILLING CODE 4810–33–P; 6210–01–P and 6714–01–P

# **DEPARTMENT OF THE TREASURY**

#### Internal Revenue Service

# Proposed Collection; Comment Request for Form W-7

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104–13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form W–7, Application for IRS Individual Taxpayer Identification Number.

**DATES:** Written comments should be received on or before March 26, 1999, to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

# FOR FURTHER INFORMATION CONTACT:

Requests for additional information or copies of the form and instructions should be directed to Martha R. Brinson, (202) 622–3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

# SUPPLEMENTARY INFORMATION:

Title: Application for IRS Individual Taxpayer Identification Number. OMB Number: 1545–1483.

Form Number: W-7.

Abstract: Form W-7 is used to apply for an IRS individual taxpayer identification number (ITIN). An ITIN is a nine-digit number issued by the IRS to individuals who are required to have a

U.S. taxpayer identification number but who do not have, and are not eligible to obtain, a social security number. ITINs are intended for tax use only.

*Current Actions:* There are no changes being made to the form at this time.

*Type of Review:* Extension of a currently approved collection.

Affected Public: Individuals or households.

Estimated Number of Respondents: 500,000.

Estimated Time Per Respondent: 1 hr., 3 min.

Estimated Total Annual Burden Hours: 525,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

# **Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: January 14, 1999.

# Garrick R. Shear,

IRS Reports Clearance Officer. [FR Doc. 99–1516 Filed 1–22–99; 8:45 am] BILLING CODE 4830–01–U

# **DEPARTMENT OF THE TREASURY**

#### **Internal Revenue Service**

# Proposed Collection; Comment Request for Form 3115

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for

comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104–13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 3115, Application for Change in Accounting Method.

**DATES:** Written comments should be received on or before March 26, 1999, to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form and instructions should be directed to Martha R. Brinson, (202) 622–3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

# SUPPLEMENTARY INFORMATION:

*Title:* Application for Change in Accounting Method.

OMB Number: 1545–0152. Form Number: 3115.

Abstract: Form 3115 is used by taxpayers who wish to change their method of computing their taxable income. The form is used by the IRS to determine if electing taxpayers have met the requirements and are able to change to the method requested.

Current Actions: There are no changes being made to the form at this time.

*Type of Review:* Extension of a currently approved collection.

Affected Public: Business or other forprofit organizations, individuals, notfor-profit institutions, and farms.

Estimated Number of Respondents: 6.400.

Estimated Time Per Respondent: 44 hr., 44 min.

Estimated Total Annual Burden Hours: 286,334.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to

respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

# **Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: January 14, 1999.

# Garrick R. Shear,

IRS Reports Clearance Officer. [FR Doc. 99–1517 Filed 1–22–99; 8:45 am] BILLING CODE 4830–01–U

# **DEPARTMENT OF THE TREASURY**

# Internal Revenue Service

[PS-262-82]

# Proposed Collection; Comment Request for Regulation Project

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104–13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, PS–262–82 (TD