

7A(c) of the act or Part 802 of the HSR rules. "A" would file as an acquiring person and "B" as an acquired person for "A's" acquisition of the assets being contributed by "B," and "B" would file as an acquiring person and "A" as an acquired person for "B's" acquisition of the assets contributed by "A." If "A" or "B" (or both) contributed 50 percent or more of the voting securities of a corporation, the acquisition(s) would be treated as an acquisition of voting securities of the issuer whose shares are contributed.

2. "A," "B," and "C" form an LLC in year 1 in which each receives a one-third interest and to which each contributes a business valued at approximately \$20 million. "A," "B," and "C" are \$100 million persons. This formation would not be reportable because no member controls the LLC. In year 2, "X," also a \$100 million person, acquires the membership interests of "A" and "B" for cash. This would not be reportable because two or more separate businesses are not being united in the LLC even though "X" is gaining control of it. Note, however, that the result would be different if "X" also contributed a business to the LLC in exchange for the LLC membership interests it receives. In the latter case, the transaction will be treated as the formation of a new LLC. Note also that in the example where "X" contributed only cash and did not file under HSR, if "X" were subsequently also to acquire "C's" membership interest it would then hold 100 percent of the interests in this LLC and would therefore have to file for the acquisition of all of the assets of the LLC.

3. "A" and "B" form a new LLC, to which "A" will contribute its widget business and "B" will contribute cash for operating capital. This formation would not be reportable because two previously separate businesses are not being contributed to the LLC.

4. "A," "B," and "C" form a 60-20-20 LLC to which "A" contributes cash and receives a 60 percent membership interest and "B" and "C" each contribute an operating unit for a 20 percent interest. This is a kind of consolidation of "B's" and "C's" operating units into the new LLC and "A" will control the LLC. There are two reportable transactions (assuming the size criteria are met and no exemption applies): "A" acquiring the operating unit contributed by "B," and "A" acquiring the operating unit contributed by "C".

5. "A" proposes to consolidate its weighted business, which it has conducted in two subsidiaries and a division, into a newly-formed LLC in

which it will hold a 60 percent membership interest. This would not be reportable because, although separate businesses are being combined, they were not under separate control prior to the transaction.

6. "A," "B," and "C" form a new LLC in which "A" will have a 60 percent interest and "B" and "C" each will have 20 percent interests. "A," a large, international pharmaceutical company, contributes \$100 million in cash and the assets of a pharmaceutical product which is currently on the market. This pharmaceutical product line constitutes a business. "B" contributes licenses to several patents which it will also continue to use to manufacture various drugs. "C" will contribute licenses which are exclusive even against itself for several drugs which are still at the testing stage and which have never been marketed. With a 60 percent interest, "A" will control the LLC. Since the licenses "B" will contribute are not exclusive as against it, they do not constitute a business. However, the licenses being contributed by "C" do constitute a business, even though they have not generated any revenue. "A" has a potential reporting obligation for the formation of this LLC for acquiring assets from "C." This formation combines two pre-existing, separately controlled businesses in an LLC which "A" will control.

7. "A" and "B" are both regional grocery store chains which do their data processing in-house. "A's" data processing unit does work only for "A" and "B's" only for "B." "A" and "B" decide to contribute the assets used in their data processing operations to a new jointly-controlled LLC which will provide data processing services to "A" and "B." Assume the size tests are met. This would not be reportable because the assets used to provide such management and administrative support services do not constitute businesses. Cf. § 802.1(d)(4) of the rules and Examples 10 and 11, 16 CFR § 802.1(d)(4). This would be the case even if the new LLC intends to begin offering data processing services to third parties, since this would be beginning a new business rather than uniting existing businesses. Note, however, that the result would be different if "A" and "B" had used their equipment to provide any data processing services to others prior to contributing it to the new LLC, for then each would be contributing an existing business.

8. In year 1, "A," "B," and "C" form a new LLC to which each contributes a business in exchange for a one-third interest. This formation is not reportable because no member controls the LLC.

Suppose that in year 2 "A" sells additional assets to the LLC for cash. This transaction is not covered by this Formal Interpretation. However, the LLC has a potential filing obligation as the acquiring person of those assets and "A" as the acquired person. Note that it is irrelevant whether the assets sold by "A" in year 2 constitute a business.

Donald S. Clark,

Secretary.

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GENERAL ACCOUNTING OFFICE

[Document No. JFMIP-SR-98-6]

Joint Financial Management Improvement Program (JFMIP)—Federal Financial Management System Requirements (FFMSR)

AGENCY: Joint Financial Management Improvement Program (JFMIP).

ACTION: Notice of document availability.

SUMMARY: The JFMIP is seeking public comment on an exposure draft titled, "Travel System Requirements," dated January 29, 1999. The draft is being issued to update a January 1991 document. The draft incorporates: (1) statutory and regulatory changes; (2) technological changes, including electronic signature capability; and (3) JFMIP documentation changes. The document is designed to provide financial managers with Governmentwide mandatory requirements for financial systems in order to process and record financial events effectively and efficiently, and to provide complete, timely, reliable, and consistent information for decision makers and the public.

DATES: Comments are due by April 9, 1999.

ADDRESSES: Copies of the exposure draft have been mailed to Agency Senior Financial Officials and are available on the JFMIP website: <http://www.financenet.gov/financenet/fed/jfmip/jfmipexp.htm>.

Comments should be addressed to JFMIP, 441 G Street NW., Room 3111, Washington, DC 20548.

FOR FURTHER INFORMATION CONTACT: Dennis Mitchell, 202-512-5994 or via Internet: mitchell.d.jfmip@gao.gov

SUPPLEMENTARY INFORMATION: The Federal Financial Management Improvement Act (FFMIA) of 1996 mandated that agencies implement and maintain systems that comply substantially with the Federal financial management systems requirements,

applicable Federal accounting standards, and the U.S. Government Standard General Ledger at the transaction level. The FFMIA statute codified the JFMIP financial systems requirements documents as a key benchmark that agency systems must meet in order to be substantially in compliance with systems requirements provisions under FFMIA. To support the requirements outlined in the FFMIA, we are updating requirements documents that are obsolete and publishing additional requirements documents.

Comments received will be reviewed and the exposure draft will be revised as necessary. Publication of the final requirements will be mailed to agency senior financial officials and will be available on the JFMIP website.

Karen Cleary Alderman,

Executive Director, Joint Financial Management Improvement Program.

[FR Doc. 99-2702 Filed 2-4-99; 8:45 am]

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

Centers for Disease Control and Prevention

[30DAY-07-99]

Agency Forms Undergoing Paperwork Reduction Act Review

The Centers for Disease Control and Prevention (CDC) publishes a list of information collection requests under review by the Office of Management and Budget (OMB) in compliance with the Paperwork Reduction Act (44 U.S.C. Chapter 35). To request a copy of these requests, call the CDC Reports Clearance Officer at (404) 639-7090. Send written comments to CDC, Desk Officer; Human Resources and Housing Branch, New Executive Office Building, Room 10235; Washington, DC 20503. Written comments should be received within 30 days of this notice.

Proposed Project

1. National CDC AIDS And STD Hotline Callers Survey—Reinstatement—(0920-0295)—The National Center For HIV, STD, and TB Prevention (NCHSTP) is requesting clearance to gather information for management and evaluation purposes. The information gathered will assist NCHSTP in the improvement of HIV/STD services to high risk populations. Every 25th caller to the National AIDS Hotline (NAH) and every 10th caller to the National STD Hotline (NSTDH) will be surveyed. Only callers to the AIDS and STD Hotlines will be affected. Respondents (callers) will be the general public. The total annual burden hours are 754.

Respondents	No. of respondents	No. of responses/respondent	Avg. burden/response (in hrs.)
On Going Data Collection			
NAH English	14,800	1	.0208
NAH Spanish	4,200	1	.0208
NSTDH	12,380	1	.0208
Additional Surveys for Special Event Data Collection			
NAH English	2,700	1	.025
NAH Spanish	300	1	.025
NSTDH	1,000	1	.025

Nancy Cheal,

Acting Associate Director for Policy, Planning and Evaluation, Centers for Disease Control and Prevention (CDC).

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

Centers for Disease Control and Prevention

National Conference on Health Statistics Meeting

The National Center for Health Statistics (NCHS), Centers for Disease Control and Prevention (CDC), announces the following meeting:

Name: National Conference on Health Statistics.

Times and Dates: 9 a.m.–5 p.m., August 2, 1999. 8:30 a.m.–5 p.m., August 3, 1999. 8:30 a.m.–5 p.m., August 4, 1999.

Place: Omni Shoreham Hotel, 2500 Calvert Street, N.W., Washington, D.C. 20008.

Status: Open to the public, limited only by the space available. Pre-registration is recommended, and there is no registration fee. Please obtain registration information from the contact person listed below.

Purpose: The theme of the conference is Health in the New Millennium: Making Choices, Measuring Impact. The conference will feature sessions on information technology; State and local initiatives and relationships; data standards and methods; data applications; and future date needs. Presentations will be made by a wide range of speakers from the public and private sector. The conference will also include exhibits and poster sessions that complement the presentations.

Contact Person for More Information: Substantive program and registration

information for the meeting may be obtained from Barbara Hetzler, National Conference on Health Statistics, Office of Data Standards, Program Development, and Extramural Programs, NCHS, CDC, 6525 Belcrest Road, Room 1100, Hyattsville, Maryland 20782. Telephone: 301/436-7122 ext. 148, e-mail biw1@cdc.gov.

The Director, Management Analysis and Services Office has been delegated the authority to sign **Federal Register** notices pertaining to announcements of meetings and other committee management activities, for both CDC and ATSDR.

Dated: January 29, 1999.

Carolyn J. Russell,

Director, Management Analysis and Services Office, Centers for Disease Control and Prevention (CDC).

[FR Doc. 99-2727 Filed 2-4-99; 8:45 am]

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