

Foreign Communications Services to Candidates for Federal Office.

*Form No.:* N/A.

*Respondents:* Business or other for-profit.

*Estimated Annual Burden:* 13 respondents; 8 hours per response (avg.); 104 total annual burden hours.

*Estimated Annual Reporting and Recordkeeping Cost Burden:* \$0.

*Frequency of Response:* Annually.

*Description:* Communications common carriers with operating revenues exceeding \$1 million who extend unsecured credit to a candidate or person on behalf of such candidates for Federal office must file with the FCC a report including due and outstanding balances. The information is used for monitoring purposes. Obligation to respond: Required to obtain or retain benefits.

Public reporting burden for the collection of information is as noted above. Send comments regarding the burden estimate or any other aspect of the collections of information, including suggestions for reducing the burden to Performance Evaluation and Records Management, Washington, DC 20554.

Federal Communications Commission.  
**Magalie Roman Salas,**  
*Secretary.*

[FR Doc. 00-8342 Filed 4-4-00; 8:45 am]

**BILLING CODE 6712-01-M**

## FEDERAL COMMUNICATIONS COMMISSION

[Report No. 2397]

### Petition for Reconsideration of Action in Rulemaking Proceeding

March 28, 2000.

Petition for Reconsideration have been filed in the Commission's rulemaking proceeding listed in this Public Notice and published pursuant to 47 CFR Section 1.429(e). The full text of these documents are available for viewing and copying in Room CY-A257, 445 12th Street, S.W., Washington, D.C. or may be purchased from the Commission's copy contractor, ITS, Inc. (202) 857-3800. Oppositions to this petition must be filed by April 20, 2000. See Section 1.4(b)(1) of the Commission's rules (47 CFR 1.4(b)(1)). Replies to an opposition must be filed within 10 days after the time for filing oppositions has expired.

*Subject:* Federal-State Joint Board on Universal Service (CC Docket No. 96-45)

*Number of Petitions Filed:* 1

Federal Communications Commission.

**Magalie Roman Salas,**

*Secretary.*

[FR Doc. 00-8344 Filed 4-4-00; 8:45 am]

**BILLING CODE 6712-01-M**

## FEDERAL COMMUNICATIONS COMMISSION

[Report No. 2398]

### Petition for Reconsideration and Clarification of Action in Rulemaking Proceeding

March 30, 2000.

Petition for Reconsideration and Clarification have been filed in the Commission's rulemaking proceeding listed in this Public Notice and published pursuant to 47 CFR 1.429(e). The full text of these documents are available for viewing and copying in Room CY-A257, 445 12th Street, SW, Washington, DC or may be purchased from the Commission's copy contractor, ITS, Inc. (202) 857-3800. Oppositions to this petition must be filed by April 20, 2000. See Section 1.4(b)(1) of the Commission's rules (47 CFR 1.4(b)(1)). Replies to an opposition must be filed within 10 days after the time for filing oppositions has expired.

*Subject:* Review of the Commission's Broadcast and Cable Equal Employment Opportunity Rules and Policies (MM Docket No. 98-204)

*Number of Petitions Filed:* 1.

Federal Communications Commission.

**Magalie Roman Salas,**

*Secretary.*

[FR Doc. 00-8345 Filed 4-4-00; 8:45 am]

**BILLING CODE 6712-01-M**

## FEDERAL MARITIME COMMISSION

### Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984. Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, NW., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

*Agreement No.:* 203-011443-003.

*Title:* Space Charter and Cooperative Working Agreement Between NYK and WW Lines.

*Parties:* Wallenius Wilhelmsen Lines AS. Nippon Yusen Kaisha.

*Synopsis:* The amendment revises the agreement by deleting NYKNOS Joint Service as a party to the agreement and substitutes WW Lines. The amendment restates and changes the name of the agreement, as well as providing for authority for the parties to discuss and voluntarily agree on rates in the trade between the U.S. and the Middle East.

*Agreement No.:* 217-11699.

*Title:* CMA CGM/Wan Hai Lines Ltd. Cooperation Agreement.

*Parties:* CMA CGM S.A. Wan Hai Lines Ltd.

*Synopsis:* Under the proposed agreement, the parties agree to charter slots to each other on vessels operating in the trades between the U.S. West Coast and ports in the Far East in the Japan/Singapore/South East Asia range. The agreement authorizes the parties to consult on the number and size of vessels, sailings, schedules, and port calls as well as certain cooperative activities involving chartering of space, facilities and supplies. The parties request expedited approval.

By Order of the Federal Maritime Commission.

Dated: March 31, 2000.

**Bryant L. VanBrakle,**  
*Secretary.*

[FR Doc. 00-8359 Filed 4-4-00; 8:45 am]

**BILLING CODE 6730-01-P**

## FEDERAL MARITIME COMMISSION

### Ocean Transportation Intermediary License Applicant

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission an application for licenses as Non-Vessel Operating Common Carrier and Ocean Freight Forwarder—Ocean Transportation Intermediary pursuant to section 19 of the Shipping Act of 1984 as amended (46 U.S.C. app. 1718 and 46 CFR 515).

Persons knowing of any reason why the following applicants should not receive a license are requested to contact the Office of Transportation Intermediaries, Federal Maritime Commission, Washington, DC 20573.

### Non-Vessel-Operating Common Carrier Ocean Transportation Intermediary Applicants

Providence Services Inc., 8565 N.W. 68th Street, Miami, FL 33166; Officer: Rodolfo Lang, President (Qualifying Individual)  
Fulway International, Inc. d/b/a Air-Sea, International Logistics, Inc., 15355 Vantage Parkway W., Suite 103, Houston, TX 77032; Officer:

Mengmeng Liu, President (Qualifying Individual)  
Sky 2 C Freight Systems, Inc., 39655  
Trinity Way, #3108, Fremont, CA  
94538; Officer: Tarun Tandon,  
Director (Qualifying Individual)

**Non-Vessel Operating Common Carrier  
and Ocean Freight Forwarder  
Transportation Intermediary  
Applicants**

Alex Nichols Agency, division of  
National Horse Transfer, Inc., 31  
Plainfield Avenue, Elmont, NY 11003;  
Officers: Ronald Beckerman, Vice  
President (Qualifying Individual),  
William A. Nichols, President  
LRG International, Inc., 8428 Sunstate  
Street, Tampa, FL 33634; Officer:  
Henrik A. Jorgensen, President  
(Qualifying Individual)

**Ocean Freight Forwarders—Ocean  
Transportation Intermediary  
Applicants**

Import logistics, Inc., 3847 Exchange  
Avenue, Aurora, IL 60504; Officers:  
Carol Gallagher, Director (Qualifying  
Individuals), Colin P. Hann, President  
P-Serv Technologies, Inc., 4473 Willow  
Road, Suite 110, Pleasanton, CA  
94588; Officer: Mitsuko Mizushima,  
CEO (Qualifying Individual)

Dated: March 31, 2000.

**Bryant L. VanBrakle,**  
*Secretary.*

[FR Doc. 00-8360 Filed 4-4-00; 8:45 am]

BILLING CODE 6730-01-P

**FEDERAL TRADE COMMISSION**

**Premerger Notification: Reporting and  
Waiting Period Requirements**

**AGENCY:** Federal Trade Commission.

**ACTION:** Notice of issuance of Formal  
Interpretation 17.

**SUMMARY:** The Premerger Notification  
Office ("PNO") of the Federal Trade  
Commission ("FTC"), with the  
concurrence of the Assistant Attorney  
General in charge of the Antitrust  
Division of the Department of Justice  
("DOJ"), is adopting a Formal  
Interpretation of the Hart-Scott-Rodino  
Act, ("the HSR Act," "the Act"), which  
requires persons planning certain  
mergers, consolidations, or other  
acquisitions to report information about  
the proposed transactions to the FTC  
and DOJ in order to allow for effective  
premerger antitrust review. The Act  
exempts from Hart-Scott-Rodino  
premerger review certain classes of  
acquisitions that require premerger  
competitive review by a specialized  
regulatory agency. This Interpretation

describes the PNO's position regarding  
transactions that may occur under the  
recently enacted Gramm-Leach-Bliley  
Act that have some portions subject to  
advance competitive review by a  
banking agency and other, non-bank  
portions that are not subject to such  
review. Under the Interpretation, the  
non-bank portion of such a transaction  
is subject to the reporting requirements  
of the HSR Act regardless of whether the  
non-bank business is housed in an  
affiliate of a financial holding company  
or a financial subsidiary of a bank. The  
Interpretation also addresses HSR  
treatment of certain transactions in  
which portions of the transaction  
require approval under different  
sections (section 3 and section 4) of the  
Bank Holding Company Act. This  
Interpretation does not address  
questions concerning how to apply the  
HSR rules to the portion of a mixed  
transaction that is subject to the HSR  
Act. These issues will be addressed by  
the PNO on a case-by-case basis.<sup>1</sup>

**DATES:** Formal Interpretation 17 is  
effective on April 3, 2000.

**FOR FURTHER INFORMATION CONTACT:**  
Marian R. Bruno, Assistant Director,  
telephone (202) 326-2846, or Thomas F.  
Hancock, Attorney, telephone (202)  
326-2946; Premerger Notification  
Office, Bureau of Competition, Room  
301, Federal Trade Commission,  
Washington, DC 20580.

**SUPPLEMENTARY INFORMATION:** The text of  
Formal Interpretation Number 17 is set  
out below:

FORMAL INTERPRETATION 17,  
PURSUANT TO § 803.30 OF THE  
PREMERGER NOTIFICATION RULES,  
16 CFR § 803.30, REGARDING FILING  
OBLIGATIONS FOR CERTAIN  
ACQUISITIONS INVOLVING BANKING  
AND NON-BANKING BUSINESSES  
UNDER THE (c)(7) AND (c)(8)  
EXEMPTIONS OF THE HART-SCOTT-  
RODINO ACT AS AMENDED BY THE  
GRAMM-LEACH-BLILEY ACT

Pursuant to § 803.30 of the Hart-Scott-  
Rodino premerger notification rules  
("the rules"), the Premerger Notification  
Office ("PNO") of the Federal Trade  
Commission ("FTC"), with the  
concurrence of the Assistant Attorney  
General in charge of the Antitrust  
Division of the Department of Justice  
("DOJ"), collectively, "the enforcement  
agencies", issues this formal  
interpretation of the Hart-Scott-Rodino  
Act, as amended.

<sup>1</sup> Parties wishing to determine the application of  
the HSR Act and the Rules to a particular set of facts  
will find source materials on the FTC Web site at  
[www.ftc.gov](http://www.ftc.gov). Parties may also call the PNO for  
advice at (202) 326-3100.

**The Gramm-Leach-Bliley Act**

The Gramm-Leach-Bliley Act, Public  
Law 106-102, was signed into law by  
President Clinton on November 12,  
1999. Title I of Gramm-Leach-Bliley,  
Facilitating Affiliation Among Banks,  
Securities Firms and Insurance  
Companies, generally became effective  
March 11, 2000. Under the new law,  
bank holding companies and banks are  
allowed to affiliate with companies that  
participate in financial services markets  
that were previously off limits to such  
entities. In particular, Gramm-Leach-  
Bliley repeals the restrictions on banks  
affiliating with securities firms  
contained in sections 20 and 32 of the  
Glass-Steagall Act. The statute creates a  
new "financial holding company"  
category under section 4(k) of the Bank  
Holding Company Act ("BHCA"). Such  
holding companies can engage in a  
statutorily provided list of financial  
activities, including insurance and  
securities underwriting and agency  
activities, merchant banking and  
insurance company portfolio investment  
activities. Other financial activities and  
activities incidental to financial  
activities may be approved if the  
Federal Reserve Board and the Treasury  
Department agree. Activities that are  
"complementary" to financial activities  
are also authorized and such activities  
may be specified by the Federal Reserve  
Board at a later date. A bank holding  
company that does not become a  
financial holding company can continue  
to engage in activities closely related to  
banking, such as trust services, data  
processing services, investment advising  
and ATM network ownership, under  
section 4(c)(8) of the BHCA.

Gramm-Leach-Bliley also allows a  
national bank that meets certain  
standards to engage in the same new  
financial activities in "financial  
subsidiaries," except for insurance  
underwriting, merchant banking (which  
may be approved as a permissible  
activity beginning five years after  
enactment), insurance company  
portfolio investments, and, unless  
permitted by other law, real estate  
development and real estate investment.  
Other financial activities and activities  
incidental to financial activities may be  
approved if the Federal Reserve Board  
and the Treasury Department agree. The  
aggregate assets of all financial  
subsidiaries must not exceed 45% of the  
parent bank's assets or \$50 billion,  
whichever is less. National banks may  
continue to have traditional operating  
subsidiaries. Gramm-Leach-Bliley  
prohibits operating subsidiaries of