

NUCLEAR REGULATORY COMMISSION

Advisory Committee on Reactor Safeguards, Subcommittee Meeting on Planning and Procedures; Notice of Meeting

The ACRS Subcommittee on Planning and Procedures will hold a meeting on February 2, 2000, Room T-2B1, 11545 Rockville Pike, Rockville, Maryland.

The entire meeting will be open to public attendance, with the exception of a portion that may be closed pursuant to 5 U.S.C. 552b(c) (2) and (6) to discuss organizational and personnel matters that relate solely to internal personnel rules and practices of ACRS, and information the release of which would constitute a clearly unwarranted invasion of personal privacy.

The agenda for the subject meeting shall be as follows:

Wednesday, February 2, 2000—1:00 p.m. Until the Conclusion of Business

The Subcommittee will discuss proposed ACRS activities and related matters. The purpose of this meeting is to gather information, analyze relevant issues and facts, and to formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittee, its consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS staff person named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

Further information regarding topics to be discussed, the scheduling of sessions open to the public, whether the meeting has been canceled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements, and the time allotted therefor can be obtained by contacting the cognizant ACRS staff person, Dr. John T. Larkins (telephone: 301/415-7360) between 7:30 a.m. and 4:15 p.m. (EST). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any changes in schedule, etc., that may have occurred.

Dated: January 6, 2000.

Howard J. Larson,

Acting Associate Director for Technical Support, ACRS/ACNW.

[FR Doc. 00-806 Filed 1-12-00; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

Advisory Committee on Reactor Safeguards Meeting of the Subcommittee on Plant License Renewal; Notice of Meeting

The ACRS Subcommittee on Plant License Renewal will hold a meeting on February 24, 2000, at the Madren Conference Center at Clemson University, Room III & IV, 100 Madren Center Drive, Clemson, South Carolina.

The entire meeting will be open to public attendance.

The agenda for the subject meeting shall be as follows:

Thursday, February 24, 2000—8:00 a.m. until 1:00 p.m.

The Subcommittee will review the NRC staff's resolution of the open and confirmatory items identified in the June 1999 Safety Evaluation Report related to the license renewal of Oconee Nuclear Station Units 1, 2 and 3, and related license renewal activities. The purpose of this meeting is to gather information, analyze relevant issues and facts, and to formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittee, its consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS staff engineer named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

During the initial portion of the meeting, the Subcommittee, along with any of its consultants who may be present, may exchange preliminary views regarding matters to be considered during the balance of the meeting.

The Subcommittee will then hear presentations by and hold discussions with representatives of the Duke Energy Corporation, the NRC staff, and other interested persons regarding this review.

Further information regarding topics to be discussed, whether the meeting has been canceled or rescheduled, and the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor, can be obtained by contacting the cognizant ACRS staff engineer, Mr. Noel F. Dudley (telephone 301/415-6888) between 7:30 a.m. and 4:15 p.m. (EST). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any potential changes to the agenda, etc., that may have occurred.

Dated: January 6, 2000.

Howard J. Larson,

Acting Associate Director for Technical Support, ACRS/ACNW.

[FR Doc. 00-807 Filed 1-12-00; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Form N-54A, SEC File No. 270-182, OMB Control No. 3235-0237, Form N-54C, SEC File No. 270-184, OMB Control No. 3235-0236, Form N-6F, SEC File No. 270-185, OMB Control No. 3235-0238]

Proposed Collection; Comment Request

Upon Written Request, Copy Available From: Securities and Exchange Commission, Office of Filings and Information Services, 450 Fifth Street, NW, Washington, DC 20549.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 [44 U.S.C. 3501 *et seq.*] (the "Act"), the Securities and Exchange Commission (the "Commission") is soliciting comments on the collections of information summarized below. The Commission plans to submit these existing collections of information to the Office of Management and Budget for extension and approval.

Form N-54A Under the Investment Company Act of 1940; Notification of Election To Be Subject to Sections 55 Through 65 of the Investment Company Act of 1940 Filed Pursuant to Section 54(a) of the Act

Form N-54A [17 CFR 274.53] is a notification of election to the Commission to be regulated as a business development company. A company making such an election only has to file a Form N-54A once.

It is estimated that approximately 3 respondents per year file with the Commission a Form N-54A. Form N-54A requires approximately 0.5 burden

hours per response resulting from creating and filing the information required by the form. The total burden hours for Form N-54A would be 1.5 hours per year in the aggregate. The estimated annual burden of 1.5 hours represents a decrease of 0.5 hours over the prior estimate of 2 hours. The decrease in burden hours is attributable to a decrease in the number of respondents from 4 to 3.

Form N-54C Under the Investment Company Act of 1940, Notification of Withdrawal of Election To Be Subject to Sections 55 Through 65 of the Investment Company Act of 1940 Filed Pursuant to Section 54(c) of the Investment Company Act of 1940

Form N-54C [17 CFR 274.54] is a notification to the Commission that a company withdraws its election to be regulated as a business development company. Such a company only has to file a Form N-54C once.

It is estimated that approximately 12 respondents per year file with the Commission a Form N-54C. Form N-54C requires approximately 1 burden hour per response resulting from creating and filing the information required by the form. The total burden hours for Form N-54C would be 12 hours per year in the aggregate. The estimated annual burden of 12 hours represents an increase of 11 hours over the prior estimate of 1 hour. The increase in burden hours is attributable to an increase in the number of respondents from 1 to 12.

Form N-6F Under the Investment Company Act of 1940, Notice of Intent to Elect To Be Subject to Sections 55 through 65 of the Investment Company Act of 1940

Certain companies may have to make a filing with the Commission before they are ready to elect on Form N-54A to be regulated as a business development company.¹ A company that is excluded from the definition of "investment company" by Section 3(c)(1) of the Investment Company Act of 1940 because it has fewer than one hundred shareholders and is not making a public offering of its securities may lose such an exclusion solely because it proposes to make a public offering of securities as a business development company. Such a company, under certain conditions, would not lose its exclusion if it notifies the Commission on Form N-6F [17 CFR 274.15] of its

intent to make an election to be regulated as a business development company. The company only has to file a Form N-6F once.

It is estimated that approximately 3 respondents per year file with the Commission a Form N-6F. Form N-6F requires approximately 0.5 burden hours per response resulting from creating and filing the information required by the form. The total burden hours for Form N-6F would be 1.5 hours per year in the aggregate. The estimated annual burden of 1.5 hours represents a decrease of 0.5 hours over the prior estimate of 2 hours. The decrease in burden hours is attributable to a decrease in the number of respondents from 4 to 3.

The estimates of average burden hours for Forms N-54A, N54-C and N-64F are made solely for the purposes of the Act and are not derived from a comprehensive or even representative survey or study of the costs of Commission rules and forms.

Written comments are invited on: (a) whether the proposed collections of information are necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collections of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collections of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549.

Dated: January 6, 2000.

Margaret H. McFarland,

Deputy Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-42313; File No. SR-CHX-99-19]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Chicago Stock Exchange Regarding Minimum Term of Equity-Linked Debt Securities

January 4, 2000.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on September 24, 1999, the Chicago Stock Exchange, Inc. ("CHX" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change. The Exchange submitted Amendment No. 1 to its proposal on October 19, 1999³ and Amendment No. 2 on December 30, 1999.⁴ The proposed rule change, as amended, is described in Items I, II, and III below, which Items have been prepared by the Exchange. The Exchange has designated the proposed rule change as constituting a "non-controversial" rule change under subparagraph (f)(6) of Rule 19b-4 under the Act⁵ which renders the proposal effective upon receipt of this filing by the Commission.⁶ The Commission is

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ In Amendment No. 1 the Exchange requested accelerated approval of the proposed rule change pursuant to Section 19(b)(2) of the Act. Letter from Kathleen M. Boege, Associate General Counsel, Exchange, to Katherine A. England, Assistant Director, Division of Market Regulation ("Division"), Commission, dated October 19, 1999 ("Amendment No. 1").

⁴ In Amendment No. 2, the Exchange requested accelerated approval of the proposed rule change pursuant to Section 19(b)(3)(A)(i) of the Act and subparagraph (f)(6) of Rule 19b-4; confirmed that it has surveillance procedures in place to identify and deter manipulative trading activity of ELDS; and represented that it would notify the Commission in advance if the Exchange intended to list equity-linked debt securities of a non-U.S. company issuer and the issue has a term of more than three years. The Exchange also noted that the proposed rule change is identical to rule changes recently approved by the Commission for the New York Stock Exchange ("NYSE") and the American Stock Exchange ("AMEX"). Finally, the Exchange clarified that the proposed rule not only reduces the minimum term of ELDS, but also eliminates the maximum term of ELDS. Letter from Kathleen M. Boege, Associate General Counsel, Exchange, to Katherine A. England, Division, Commission, dated December 30, 1999 ("Amendment No. 2"). Because Amendment No. 2 is substantive, the Commission will consider the date Amendment No. 2 was filed on the filing date for the proposed rule change under Section 19(b)(3)(A) of the Act.

⁵ 17 CFR 240.19b-4(f)(6).

⁶ As required by 17 CFR 240.19b-4(f)(6), the Exchange has represented that the proposed rule

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¹ A company might not be prepared to elect to be subject to sections 55 through 65 of the Investment Company Act of 1940 because its capital structure or management compensation plan is not yet in compliance with the requirements of those sections.