

**General Electric Co.:** Docket 2001–NE–05–AD.

**Applicability:** This airworthiness directive (AD) is applicable to General Electric Company (GE) CF6–80C2 series turbofan engines with stage 1 high pressure turbine (HPT) rotor disks, part numbers (P/N's) 1531M84G02, 1531M84G06, 1531M84G08, 1531M84G10, 9392M23G10, 9392M23G12, 9392M23G21, and 1862M23G01 installed. These engines are installed on, but not limited to Airbus Industrie A300 and A310 series, Boeing 747 and 767 series, and McDonnell Douglas MD–11 series airplanes.

**Note 1:** This AD applies to each engine identified in the preceding applicability provision, regardless of whether it has been modified, altered, or repaired in the area subject to the requirements of this AD. For engines that have been modified, altered, or repaired so that the performance of the requirements of this AD is affected, the owner/operator must request approval for an alternative method of compliance in accordance with paragraph (f) of this AD. The request should include an assessment of the effect of the modification, alternation, or repair on the unsafe condition addressed by this AD; and, if the unsafe condition has not

been eliminated, the request should include specific proposed actions to address it.

**Compliance:** Compliance with this AD is required as indicated below, unless already done.

To detect cracks in the bottoms of the dovetail slots that could propagate to failure of the disk and cause an uncontained engine failure, perform the following inspections:

(a) Inspect the stage 1 HPT rotor disk in accordance with 3.A(1) through 3.C.(10)(i) of the Accomplishment Instructions of GE alert service bulletin (ASB) CF6–80C2 72–A1026, dated January 17, 2001, and Table 1 of this AD, and replace if necessary, as follows:

TABLE 1.—COMPLIANCE TIMES FOR STAGE 1 HPT DISK INSPECTIONS

Stage 1 HPT rotor disk cycles-since-new (CSN) on the effective date of this AD	Initial inspection	Repetitive inspection
(1) 1,500 CSN or fewer .....	At the next engine shop visit (ESV) after the effective date of this AD, but not to exceed 5,000 CSN.	At each piece-part exposure.
(2) More than 1,500 CSN .....	At the next ESV after the effective date of this AD, but not to exceed 3,500 cycles-in-service (CIS) after the effective date of this AD.	At each piece-part exposure.
(3) Any number of CSN if the disk has been inspected using CF6–80C2 72–A1024, dated October 13, 2000, before the effective date of this AD.	At the next ESV after the effective date of this AD.	At each piece-part exposure.

(b) After the effective date of this AD, do not install any stage 1 HPT rotor disk with greater than zero CSN until it has been inspected in accordance with 3.A.(1) through 3.C.(10)(i) of the Accomplishment Instructions of GE ASB CF6–80C2 72–A1026, dated January 17, 2001.

(c) Thereafter, inspect the disk at each piece-part exposure, and replace if necessary.

#### Definitions

(d) The following definitions apply for this AD:

(1) Piece-part exposure means the stage 1 HPT rotor disk is considered completely disassembled as follows:

(i) When done in accordance with the disassembly instructions in the engine manufacturer's Engine Manual, AND

(ii) the disk has accumulated more than 100 CIS since the last piece-part opportunity inspection, if the disk was not damaged or related to the cause for its removal from the engine.

(2) An ESV is defined as the induction of an engine into a shop where the separation of a major engine flange will occur after the effective date of this AD. The following actions, either separately or in combination, are not considered ESV's for the purpose of this AD.

(i) Induction of an engine into a shop solely for removal of the upper compressor stator case for airfoil maintenance.

(ii) Induction of an engine into a shop solely for the module level inspection of the high pressure compressor rotor 3–9 spool.

#### Reporting Requirements

(e) Report the following information on all disks that equal or exceed the reject criteria

of GE ASB CF6–80C2 72–A1026, within 5 calendar days of the inspection, to the Manager, Engine Certification Office. Reporting requirements have been approved by the Office of Management and Budget and assigned OMB control number 2120–0056.

(1) Engine model in which the stage 1 HPT rotor disk was installed, AND

(2) Disk P/N, AND

(3) Disk serial number, AND

(4) CSN on the disk, AND

(5) Cycles-since-last-inspection, AND

(6) Date and location of the inspection

#### Alternative Methods of Compliance

(f) An alternative method of compliance or adjustment of the compliance time that provides an acceptable level of safety may be used if approved by the Manager, Engine Certification Office (ECO). Operators shall submit their requests through an appropriate FAA Principal Maintenance Inspector, who may add comments and then send it to the Manager, ECO.

**Note 2:** Information concerning the existence of approved alternative methods of compliance with this airworthiness directive, if any, may be obtained from the ECO.

#### Special Flight Permits

(g) Special flight permits may be issued in accordance with §§ 21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the aircraft to a location where the requirements of this AD can be accomplished.

Issued in Burlington, Massachusetts, on February 27, 2001.

**David A. Downey,**

*Acting Manager, Engine and Propeller Directorate, Aircraft Certification Service.*  
[FR Doc. 01–5496 Filed 3–9–01; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[REG–116050–99]

RIN 1545–AX65

### Stock Transfer Rules: Carryover of Earnings and Taxes; Correction

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to notice of proposed rulemaking and notice of public hearing.

**SUMMARY:** This document contains corrections to a notice of proposed rulemaking and notice of public hearing that was published in the **Federal Register** on Wednesday, November 15, 2000 (65 FR 69138), relating to the carryover of certain tax attributes, such as earnings and profits and foreign income tax accounts, when two

corporations combine in a section 367(b) transaction.

**FOR FURTHER INFORMATION CONTACT:**

Anne O'Connell Devereaux (202) 622-3850 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

**Background**

The notice of proposed rulemaking and notice of public hearing (REG-116050-99) that is the subject of these corrections is under section 367 of the Internal Revenue Code.

**Need for Correction**

As published the notice of proposed rulemaking and notice of public hearing (REG-116050-99), contains errors that may prove to be misleading and are in need of clarification.

**Correction of Publication**

Accordingly, the publication of the notice of proposed rulemaking and notice of public hearing (REG-116050-99), which was the subject of FR Doc. 00-28950, is corrected as follows:

1. On page 69139, column 3, in the preamble under the paragraph heading *C. Specific Policies Related to Foreign 381 Transactions (Prop. Reg. § 1.367(b)-7)*, first full paragraph in the column, line 6, the language "corporation as defined in section 957" is corrected to read "corporation as defined in section 953 or 957".

2. On page 69140, column 3, in the preamble under the paragraph heading *C. Specific Policies Related to Foreign 381 Transactions (Prop. Reg. § 1.367(b)-7)*, the first full paragraph, the last 2 lines, the language "opportunities to traffic in foreign tax credits." is corrected to read "opportunities to traffic in foreign taxes."

**PART 1—INCOME TAXES**

**§ 1.367(b)-3 [Corrected]**

3. On page 69149, column 3, § 1.367(b)-3(f), last line in the column, the language "specifically provided (see, e.g., 89-79" is corrected to read "specifically provided (see, e.g., Notice 89-79".

**§ 1.367(b)-8 [Corrected]**

4. On page 69176, § 1.367(b)-8(d)(6), paragraph (ii)(D) of *Example 3*, the table is corrected to read as follows:

**§ 1.367(b)-8 Allocation of earnings and profits and foreign income taxes in certain foreign corporate separations.**

\* \* \* \* \*

(6) \* \* \*  
*Example 3.* \* \* \*  
(ii) \* \* \*  
(D) \* \* \*

Separate category	E&P	Foreign taxes
General .....	150u	\$30
Shipping .....	100u	40
	250u	70

\* \* \* \* \*

5. On page 69176, column 1, § 1.367(b)-8(d)(6), paragraph (ii)(E) of *Example 3*, line 12, the language "stock to \$525. Because the fair market value" is corrected to read "stock to \$425. Because the fair market value".

6. On page 69176, column 1, § 1.367(b)-8(d)(6), paragraph (ii)(E) of *Example 3*, the last line in the column preceding the second table, the language "\$75. See also paragraph (d)(2)(iii)(C) of this" is corrected to read "\$175. See also paragraph (d)(2)(iii)(C) of this".

7. On page 69178, column 3, § 1.367(b)-8(e)(6), paragraph (ii)(B) of *Example 2*, lines 5 through 9 from the bottom of the paragraph, the language "shipping separate category (along with \$50 of foreign income taxes) and 166.67u (200u - (100u × (200u ÷ 600u))) of available earnings in the section 904(d)(1)(D) shipping separate category (along with \$80 of foreign income" is corrected to read "shipping separate category (along with \$80 of foreign income".

**Cynthia E. Grigsby,**

*Chief, Regulations Unit, Office of Special Counsel (Modernization & Strategic Planning).*

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**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**26 CFR Part 1**

**[REG-106030-98]**

**RIN 1545-AW50**

**Source of Income From Certain Space and Ocean Activities; Also, Source of Communications Income; Hearing**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Change of date of public hearing; extension of time to submit outlines of oral comments.

**SUMMARY:** This document changes the date of the public hearing on the proposed regulations under sections 863(a)(d) and (e) governing the source of income from certain communications activities. It also extends the time to submit outlines of oral comments for the hearing.

**DATES:** The public hearing will be held May 23, 2001, beginning at 10 a.m. Additional outlines of oral comments must be received by May 2, 2001.

**ADDRESSES:** The public hearing will be held in Room 2615, Internal Revenue Building, 1111 Constitution Avenue, NW., Washington, DC. Send submissions to: Regulations Unit CC (REG-106030-98), room 5226, Internal Revenue Service, POB 7604, Ben Franklin Station, Washington, DC 20044. Submissions may be hand delivered between the hours of 8 a.m. and 5 p.m. to: Regulations Unit CC (REG-106030-98), Courier's Desk, Internal Revenue Service, 1111 Constitution Avenue NW., Washington DC. Alternatively, taxpayers may submit outlines of oral comments electronically directly to the IRS Internet site at <http://www.irs.gov/tax regs/reglist.html>.

**FOR FURTHER INFORMATION CONTACT:**

Concerning the regulations, Anne Shelburne, (202) 874-1490; concerning submission, LaNita Van Dyke, (202) 622-7190 (not toll-free numbers).

**SUPPLEMENTARY INFORMATION:**

**Background**

A notice of proposed rulemaking and notice of public hearing, appearing in the **Federal Register** on Wednesday, January 17, 2001 (66 FR 3903), announced that a public hearing on the proposed regulations under sections 863(d) and 863(e), governing the source of income from certain space and ocean activities would be held on March 28, 2001, in the Auditorium, Internal Revenue Building, 1111 Constitution Avenue, NW., Washington, DC. Subsequently, the date of the public hearing has changed to May 23, 2001, at 10 a.m. in room 2615. Outlines of oral comments must be received by May 2, 2001.

**Cynthia Grigsby,**

*Chief, Regulations Unit, Office of Special Counsel, (Modernization & Strategic Planning).*

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