For the Nuclear Regulatory Commission. **Leonard N. Olshan**,

Project Manager, Section 1, Project Directorate II, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.

[FR Doc. 01–26945 Filed 10–25–01; 8:45 am] BILLING CODE 7590–01–P

NUCLEAR REGULATORY COMMISSION

Final Decision Related to the U.S. Department of Energy's General Guidelines for the Recommendation of Sites for Nuclear Waste Repositories and its Yucca Mountain Site Suitability Guidelines

AGENCY: Nuclear Regulatory Commission.

ACTION: Concurrence on the U.S. Department of Energy's revision of its general guidelines for the recommendation of sites for nuclear waste repositories, and on its guidelines for determining the suitability of the site at Yucca Mountain, Nevada.

SUMMARY: This final decision sets forth the reasons of the U.S. Nuclear Regulatory Commission ("NRC" or the "Commission") for concurring on the revised "General Guidelines for the Recommendation of Sites for Nuclear Waste Repositories" and on the "Yucca Mountain Site Suitability Guidelines," designated 10 CFR part 963, proposed by the U.S. Department of Energy ("DOE" or the "Department"). These draft final guidelines were submitted by DOE to the Commission for review and concurrence on May 4, 2000.

EFFECTIVE DATE: October 26, 2001.

FOR FURTHER INFORMATION, CONTACT:

Michael P. Lee, Division of Waste Management, Environmental and Performance Assessment Branch, telephone 301/415–6677, e-mail: mpl@NRC.gov; or C. William Reamer, Division of Waste Management, High-Level Waste Branch, telephone 301/ 415–6537, e-mail: cbr@NRC.gov.

SUPPLEMENTARY INFORMATION:

I. Introduction

Section 112(a) of the Nuclear Waste Policy Act of 1982 (NWPA) directed DOE to develop general siting guidelines for the recommendation of sites for characterization as potential repositories for the disposal of spent nuclear fuel and other high-level radioactive wastes (HLW). Section 112(a) also called for NRC to concur on those guidelines. DOE issued its final guidelines, in the form of 10 CFR part 960, on December 6, 1984 (49 FR

47715). The DOE guidelines defined the technical requirements that candidate sites must meet, and specified how DOE would implement its HLW repository site-selection process. The guidelines also recognized NRC jurisdiction for the resolution of differences between the guidelines and NRC's regulations governing the disposal of HLW in geologic repositories at 10 CFR part 60 and provided that DOE would obtain NRC concurrence on future revisions to the siting guidelines. NRC concurred on DOE's general siting guidelines in July 1984 (49 FR 28130).

In 1987, Congress amended the NWPA and directed DOE to characterize only the Yucca Mountain site, in Nye County, Nevada. In 1992, in the Energy Policy Act (EnPA—Public Law 102-486), Congress directed the National Academy of Sciences (NAS) to conduct a study to provide findings and recommendations on reasonable standards for protection of the public health and safety, from releases of radioactive materials stored or disposed of in a repository at the Yucca Mountain site. The EnPA also required the U.S. Environmental Protection Agency (EPA) to issue public health and safety standards consistent with the findings and recommendations of the NAS, and the NRC to modify its technical requirements and criteria to be consistent with EPA's standards. The NAS published its recommendations in August 1995.

On December 16, 1996, DOE published proposed modifications to its original 1984 guidelines (61 FR 66158). DOE's proposed amendments would have created a new subpart to part 960, addressing only the Yucca Mountain site, and were designed to concentrate the regulatory review on the analyses of overall repository performance. EPA published its final site-specific radiation standards for Yucca Mountain (40 CFR part 197) on June 13, 2001 (66 FR 32073). After publication of proposed site-specific disposal regulations for public comment on February 22, 1999 (64 FR 8640), NRC considered and affirmed NRC's final regulations on September 7, 2001.

II. DOE's Revised Siting Guidelines

In 1999, DOE decided to issue a revised proposal amending its general guidelines, in lieu of finalizing the 1996 proposed revised guidelines. Its revised proposal limited the general guidelines to the preliminary screening of potential sites for a nuclear waste repository, and added a new part 963 for determining the suitability of the Yucca Mountain site for a potential geologic repository (64 FR 67054).

DOE gave three principal reasons for its new proposal: (a) The need to provide more specificity for the criteria and methodology to be used in evaluating the suitability of the Yucca Mountain site and to better explain the legal bases for the proposal; (b) DOE's issuance, in December 1998, of the report entitled, "Viability Assessment of a Repository at Yucca Mountain,' which sets forth the bases for the site suitability criteria DOE is proposing to use and the methodology for applying the criteria to a design for a proposed repository at the Yucca Mountain site; and (c) the need for better alignment with EPA's and NRC's site-specific regulations, under development at the time. See 64 FR 67054, 67055. The public comment period for the proposed rule ended on February 14, 2000. In addition, DOE conducted two public hearings in Nevada as part of the public comment process. Overall, DOE received about 125 comments, questions, and concerns on its proposal from 45 entities and members of the public, including comments from the NRC staff, dated March 3, 2000.

In the new part 963, DOE proposes two separate determinations for evaluating the suitability of the Yucca Mountain site. Using information and data developed through its site characterization programs to date, DOE would conduct both a preclosure and a postclosure safety evaluation. The two separate, risk-based assessments are consistent with NRC's final site-specific regulation for the proposed Yucca Mountain site, 10 CFR part 63, which calls for an Preclosure Safety Assessment and Total System Performance Assessment for the two respective phases of repository activities. DOE would compare the results from each of the two analyses with the applicable EPA standards and the NRC regulations. 10 CFR part 963 also specifies the evaluation methods and criteria to be used, as well as the specific determinations to be reached by DOE. Although the revised draft final siting guidelines at part 963 are closely linked to certain licensing criteria and requirements in NRC's part 63 regulation, DOE has noted that meeting part 963 would not be the equivalent of a determination that the candidate site and the proposed design will meet all the NRC licensing requirements necessary to receive authorization to construct the proposed repository at Yucca Mountain.

In a letter dated May 4, 2000, DOE sent to the Commission, for its review and concurrence, the revised draft final siting guidelines, in the form of a proposed **Federal Register** notice

amending part 960 and containing the new part 963. Also included as part of the proposed **Federal Register** notice were a DOE analysis and response to the comments.

III. Concurrence Criteria

The Commission considered what criteria were appropriate for its concurrence in its 1984 decision-making on DOE's siting guidelines and believes that these criteria should continue to be used, to the extent that they are still appropriate. The 1984 concurrence criteria were:

1. The siting guidelines must not be in conflict with NRC's geologic disposal regulations.

2. The siting guidelines must not contain provisions that might lead DOE to select sites that would not be reasonable alternatives for an Environmental Impact Statement (EIS).

3. The siting guidelines should not contain provisions that are in conflict with NRC responsibilities embodied in NWPA, as amended.

The Commission finds that the first and the third criteria remain relevant. The second criterion is no longer relevant because the 1987 amendments to the NWPA eliminated the need for consideration of alternative repository sites in an EIS. Moreover, in providing its 1984 concurrence, DOE agreed to meet seven conditions, of which the principal two ¹ were:

1. DÕE was to amend its siting guidelines to recognize NRC jurisdiction over resolution of differences between the Department's siting guidelines and NRC's geologic disposal regulations.

2. DOE was to commit to obtain NRC concurrence on future siting guideline revisions.

These two conditions remain valid for the present concurrence decision.

IV. Commission Decision

The NRC staff raised three issues in its March 3, 2000, comments on DOE's 1999 proposed revised guidelines. First, the staff pointed out that there appeared to be no discussion addressing the potential matter of a conflict between the proposed revisions and the applicable NRC regulations and recommended that this issue be addressed in the statement of considerations (SOC) for the guidelines. Second, the staff noted that the SOC inappropriately included a reference to NRC's quality assurance (QA) criteria of Appendix B in 10 CFR part 50 as "considerations" rather than as "pass/

fail standards" in DOE's discussion of how it has defined "criteria." Staff underscored that NRC's QA criteria are factors that must be present if DOE's QA program is to be judged adequate and that any implication that NRC's QA criteria are not required should be avoided, lest confusion result as to their standing as regulatory requirements. Third, the staff noted that DOE's proposed definition of "cladding" conveyed the inaccurate notion that all cladding is corrosion-resistant, whereas, in reality, some spent nuclear fuels are clad in aluminum, which is not generally considered corrosion-resistant.

DOE has addressed these comments in its draft final revisions to its guidelines. With respect to the first comment. DOE has added material in its SOC explaining that the necessary consistency between the DOE and NRC regulations is obtained through the careful crafting of its regulation to conform to pertinent parts of NRC's part 63, and that any conflicts between the two are resolved through the concurrence process. With respect to the second comment, DOE's SOC now acknowledges that NRC's QA criteria are factors that must be present for anyone's QA program to be judged adequate, and that NRC's QA criteria are mandatory despite their lack of quantitative, passfail references. Finally, DOE has revised its definition of "cladding" to indicate that it is generally made of corrosionresistant zirconium alloy or stainless steel, thereby eliminating the implication that it is always made of such material. The Commission finds that DOE acceptably addressed the NRC staff's comments.

Further, the Commission has not identified anything in DOE's revised siting guidelines that conflicts with NRC's 10 CFR part 63 regulation, as modified to be consistent with the final EPA standard for Yucca Mountain, nor has the Commission identified anything in DOE's revised siting guidelines that would conflict with NRC's responsibilities under the NWPA, as amended. With respect to the two conditions, DOE has responded acceptably, as described above, to the concerns that NRC jurisdiction be recognized for the resolution of any potential conflicts between DOE and NRC regulations. Regarding the second condition, DOE continues to commit [see 10 CFR 963.10(b)] to seek NRC concurrence on future revisions, if any, to its siting guidelines.

In summary, the Commission has determined that DOE has acceptably addressed the issues raised by the NRC staff in its March 3, 2000, letter. Further, the Commission finds: (a) that the siting

guidelines are not in conflict with NRC's geologic disposal regulations at 10 CFR part 63; and (b) the siting guidelines do not contain provisions that are in conflict with NRC responsibilities embodied in the NWPA, as amended. Therefore, the Commission concurs on DOE's revised general guidelines for the recommendation of sites for nuclear waste repositories (part 960) and on its guidelines for determining the suitability of the Yucca Mountain site (part 963).

The Commission recognizes that DOE could make further changes to its revised draft final siting guidelines submitted to the Commission, for concurrence, prior to the publication of the guidelines. Consequently, the Commission's concurrence is conditional on DOE's agreement to notify NRC of any changes to the draft final guidelines (including changes to the Supplemental Information) and its agreement to retransmit the revised rulemaking package to the Commission, if any substantive changes are made, for a determination as to whether reconcurrence is needed.2

V. Commission Concurrence Process

Neither the NWPA nor its amendments specify any particular procedure for NRC concurrence on DOE's siting guidelines. In an earlier ruling on a petition by the Yakima Indian Nation, the Commission found that NRC's concurrence responsibility is not a rulemaking and does not require notice and opportunity for public comment (48 FR 39536). The State of Nevada and Nye County (Nevada), in May 2000, requested that the Commission provide the opportunity for public comment by interested stakeholders.

DOE's siting guidelines at part 963 are similar to, and consistent with, NRC's site-specific disposal regulations for Yucca Mountain at Part 63. Extensive public comment was obtained, on the proposed part 63,3 through a **Federal Register** notice and the conduct of five public meetings in Nevada. Moreover, the Commission has reviewed the record of public comments on the proposed part 963 as well. Consequently, the Commission has determined that sufficient information is available in the record regarding

¹ The remaining conditions pertained to specific languate in the siting criteria, themselves, as well as clarifications and additional specificity regarding their application.

² We also note that DOE needs to modify the reference to "the quality assurance (QA)criteria of Appendix B in 10 CFR part 50 * * * "in the Supplenmental Information of its May 4, 2000, proposed **Federal Register** notice. This reference is no longer warranted in light of the incorporation of applicable part 50 QA criteria in the final part 63 multiple of the control of the cont

³ On September 7, 2001, the Commission approved the final rule at part 63.

stakeholder concerns such that further stakeholder involvement before the Commission's concurrence on part 963 is not necessary.

Dated this 19th day of October, 2001, at Rockville, Maryland.

For the Commission.

Annette Vietti-Cook.

Secretary of the Commission.

[FR Doc. 01–26946 Filed 10–25–01; 8:45 am]

BILLING CODE 7590-01-P

UNITED STATES POSTAL SERVICE BOARD OF GOVERNORS

Sunshine Act Meeting

Board Votes To Close October 22, 2001, Meeting

By telephone vote on October 22, 2001, the Board of Governors of the United States Postal Service voted unanimously to close to public observation its meeting held in Washington, DC, via teleconference. The Board determined that prior public notice was not possible.

ITEM CONSIDERED: 1. Emergency Capital Funding—Hazardous Materials.

GENERAL COUNSEL CERTIFICATION: The General Counsel of the United States Postal Service has certified that the meeting was properly closed under the Government in the Sunshine Act.

CONTACT PERSON FOR MORE INFORMATION:

Requests for information about the meeting should be addressed to the Secretary of the Board, David G. Hunter, at (202) 268–4800.

David G. Hunter,

Secretary.

[FR Doc. 01–27175 Filed 10–24–01; 2:28 am]

BILLING CODE 7710-12-M

UNITED STATES POSTAL SERVICE BOARD OF GOVERNORS

Sunshine Act Meeting

TIMES AND DATES: 10:30 a.m., Monday, November 5, 2001; 3:30 p.m., Monday, November 5, 2001.

PLACE: Washington, DC, at U.S. Postal Service Headquarters, 475 L'Enfant Plaza, SW., in the Benjamin Franklin Room.

STATUS: November 5—10:30 a.m. (Closed); November 5—3:30 p.m. (Open).

MATTERS TO BE CONSIDERED:

Monday, November 5—10:30 a.m. (Closed).

- 1. Financial Performance.
- 2. Strategic Planning.

3. Personnel Matters and Compensation Issues.

Monday, November 5—3:30 p.m. (Open)

- 1. Minutes of the Previous Meeting, October 1–2, 2001.
- 2. Remarks of the Postmaster General and CEO.
- 3. Tentative Agenda for the December 3–4, 2001, meeting in Washington, DC.

CONTACT PERSON FOR MORE INFORMATION: David G. Hunter, Secretary of the Board, U.S. Postal Service, 475 L'Enfant Plaza, SW., Washington, DC 20260–1000. Telephone (202) 268–4800.

David G. Hunter,

Secretary.

[FR Doc. 01–27176 Filed 10–24–01; 2:28 pm] BILLING CODE 7710–12–M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 25217; 812–11592]

Evergreen Select Fixed Income Trust, et al.; Notice of Application

October 22, 2001.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of application for an order under the Investment Company Act of 1940 (the "Act") under (i) section 6(c) of the Act granting an exemption from sections 18(f) and 21(b) of the Act; (ii) section 12(d)(1)(j) of the Act granting an exemption from section 12(d)(1) of the Act; (iii) sections 6(c) and 17(b) of the Act granting an exemption from sections 17(a)(1) and 17(a)(3) of the Act; and (iv) section 17(d) of the Act and rule 17d-1 under the Act to permit certain joint transactions.

SUMMARY OF APPLICATION: Applicants request an order that would permit certain registered open-end management investment companies to participate in a joint lending and borrowing facility.

Applicants: Evergreen Selected Fixed Income Trust; Evergreen Select Equity Trust; Evergreen Select Money Market Trust; Evergreen Municipal Trust; Evergreen Equity Trust; Evergreen Fixed Income Trust; Evergreen International Trust; Evergreen Money Market Trust; **Evergreen Variable Annuity Trust** (collectively, the "Evergreen Trusts"); Evergreen Investment Management Company, LLC ("Evergreen"); any person controlling, controlled by or under common control with Evergreen (together with Evergreen, an "Evergreen Adviser"); any other open-end management investment company and

its series registered under the Act for which an Evergreen Adviser serves as investment adviser ("Future Trusts" and together with the Evergreen Trusts, the "Trusts").1

FILING DATES: The application was filed on April 22, 1999, and amended on August 1, 2001. Applicants have agreed to file another amendment during the notice period, the substance of which is reflected in this notice.

Notice or Notification Hearing: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on November 16, 2001 and should be accompanied by proof of service on the applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, Commission, 450 Fifth Street, NW., Washington, DC 20549–0609; Applicants: Catherine Foley, Esq., Wachovia Corporation, c/o Evergreen Funds, 200 Berkeley Street, Boston, MA 02116.

FOR FURTHER INFORMATION CONTACT:

Karen L. Goldstein, Senior Counsel, at (202) 942–0646, or Nadya B. Roytblat, Assistant Director, at (202) 945–0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 450 Fifth Street, NW., Washington, DC 20549–0102 (tel. (202) 942–8090).

Applicant's Representations

1. Each Evergreen Trust is registered under the Act as an open-end management investment company and is organized as a Delaware business trust. Currently, there are nine Evergreen Trusts comprised of one hundred and five series (together with the series of the FutureTrusts, the "Funds"). Evergreen, a subsidiary of Wachovia Corporation ("Wachovia"),

¹All Trusts that currently intend to rely on the order are named as applicants, and any other Trust that subsequently relies on the order will comply with the terms and conditions of the application.