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FEDERAL RESERVE SYSTEM

12 CFR Part 220

[Regulation T]

Credit by Brokers and Dealers; List of Foreign Margin Stocks

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Final rule; determination of applicability of regulations.

SUMMARY: The List of Foreign Margin Stocks (Foreign List) is composed of certain foreign equity securities that qualify as *margin securities* under Regulation T. The Foreign List is published twice a year by the Board.

EFFECTIVE DATE: September 1, 2002.

FOR FURTHER INFORMATION CONTACT: Peggy Wolffrum, Financial Analyst, Division of Banking Supervision and Regulation, (202) 452-2837, or Scott Holz, Senior Counsel, Legal Division, (202) 452-2966, Board of Governors of the Federal Reserve System, Washington, DC 20551.

SUPPLEMENTARY INFORMATION: Listed below is a complete edition of the Board's Foreign List. The Foreign List was last published on February 22, 2002 (67 FR 8182), and became effective March 1, 2002. There are no additions to or deletions from the Foreign List.

The Foreign List is composed of foreign equity securities that qualify as margin securities under Regulation T by meeting the requirements of § 220.11(c) and (d). Additional foreign securities qualify as margin securities if they are deemed by the Securities and Exchange Commission (SEC) to have a "ready market" under SEC Rule 15c3-1 (17 CFR 240.15c3-1) or a "no-action" position issued thereunder. This includes all foreign stocks in the FTSE World Index Series.

It is unlawful for any creditor to make, or cause to be made, any

representation to the effect that the inclusion of a security on the Foreign List is evidence that the Board or the SEC has in any way passed upon the merits of, or given approval to, such security or any transactions therein. Any statement in an advertisement or other similar communication containing a reference to the Board in connection with the Foreign List or the stocks thereon shall be an unlawful representation.

Public Comment and Deferred Effective Date

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective character of the criteria for inclusion and continued inclusion on the Foreign List specified in § 220.11(c) and (d). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of the Foreign List as soon as possible. The Board has responded to a request by the public and allowed approximately a one-week delay before the Foreign List is effective.

List of Subjects in 12 CFR Part 220

Brokers, Credit, Margin, Margin requirements, Investments, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 220.2 and 220.11, there is set forth below a complete edition of the Foreign List.

Japan

Akita Bank, Ltd.
¥50 par common
Aomori Bank, Ltd.
¥50 par common
Asatsu-DK Inc.
¥50 par common
Bandai Co., Ltd.
¥50 par common
Bank of Nagoya, Ltd.
¥50 par common

Chudenko Corp.
¥50 par common
Chugoku Bank, Ltd.
¥50 par common
Clarion Co., Ltd.
¥50 par common
Daihatsu Motor Co., Ltd.
¥50 par common
Dainippon Screen Mfg. Co., Ltd.
¥50 par common
Denki Kagaku Kogyo
¥50 par common
Eighteenth Bank, Ltd.
¥50 par common
Futaba Corp.
¥50 par common
Futaba Industrial Co., Ltd.
¥50 par common
Higo Bank, Ltd.
¥50 par common
Hitachi Software Engineering Co., Ltd.
¥50 par common
Hokkoku Bank, Ltd.
¥50 par common
Hokuetsu Paper Mills, Ltd.
¥50 par common
Iyo Bank, Ltd.
¥50 par common
Japan Airport Terminal Co., Ltd.
¥50 par common
Juroku Bank, Ltd.
¥50 par common
Kagoshima Bank, Ltd.
¥50 par common
Kamigumi Co., Ltd.
¥50 par common
Katokichi Co., Ltd.
¥50 par common
Keisei Electric Railway Co., Ltd.
¥50 par common
Keiyo Bank, Ltd.
¥50 par common
Komori Corp.
¥50 par common
Konami Co., Ltd.
¥50 par common
Kyowa Exeo Corp.
¥50 par common
Matsushita Seiko Co., Ltd.
¥50 par common
Michinoku Bank, Ltd.
¥50 par common
Musashino Bank, Ltd.
¥500 par common
Namco, Ltd.
¥50 par common
Nichicon Corp.
¥50 par common
Nihon Unisys, Ltd.
¥50 par common
Nippon Comsys Corp.
¥50 par common

Nishi-Nippon Bank, Ltd.
¥50 par common
Nishi-Nippon Railroad Co., Ltd.
¥50 par common
Nissan Chemical Industries, Ltd.
¥50 par common
Ogaki Kyoritsu Bank, Ltd.
¥50 par common
Q.P. Corp.
¥50 par common
Rinnai Corporation
¥50 par common
Sagami Railway Co., Ltd.
¥50 par common
Sakata Seed Corp.
¥50 par common
Santen Pharmaceutical Co., Ltd.
¥50 par common
Shimadzu Corp.
¥50 par common
Shimamura Co., Ltd.
¥50 par common
Simitomo Rubber Industries, Ltd.
¥50 par common
Taiyo Yuden Co., Ltd.
¥50 par common
Takara Standard Co., Ltd.
¥50 par common
Takuma Co., Ltd.
¥50 par common
Toho Bank, Ltd.
¥50 par common
Toho Gas Co., Ltd.
¥50 par common
Tokyo Ohka Kogyo Co., Ltd.
¥50 par common
Uni-Charm Corp.
¥50 par common
Ushio, Inc.
¥50 par common
Yamaha Motor Co., Ltd.
¥50 par common

By order of the Board of Governors of the Federal Reserve System, acting by its Director of the Division of Banking Supervision and Regulation pursuant to delegated authority (12 CFR 265.7(f)(10)), August 15, 2002.

Jennifer J. Johnson,
Secretary of the Board.

[FR Doc. 02-21188 Filed 8-19-02; 8:45 am]

BILLING CODE 6210-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 23

[Docket No. CE153, Special Condition 23-123-SC]

Special Conditions; Meridian PA-46-500TP; Protection of Systems From High Intensity Radiated Fields (HIRF): Corrections

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final special conditions; corrections.

SUMMARY: The FAA published a document in the **Federal Register** on September 13, 1999, concerning final special conditions on the Meridian PA-46-400TP airplane. There was an inadvertent error in the special condition number in the document and there was an incorrect reference in the model number of the airplane. This document contains a correction to the special condition number for the final special conditions and to the model number reference.

EFFECTIVE DATE: The effective date of these corrected special conditions is August 27, 1999.

FOR FURTHER INFORMATION CONTACT: Ervin Dvorak, Aerospace engineer, Standards Office (ACE-110), Small Airplane Directorate, Aircraft Certification Service, Federal Aviation Administration, 901 Locust, Room 301, Kansas City, Missouri 64106; telephone (816) 329-4123.

SUPPLEMENTARY INFORMATION:

Need for Correction

The FAA published a document on September 13, 1999 (64 FR 49365) that issued final special conditions. In the document heading, a special condition number appears that had already been issued for another set of special conditions with a different docket number. This document corrects that error. The document also reference and incorrect model number. PA 46-400TP, so this document also corrects that error.

Correction of Publication

Accordingly, the special condition number, which appears in the heading of Docket No. CD153, is revised from 23-096-SC to 23-123-SC. Also, wherever the reference to PA 46-400TP appears, the reference is revised to read PA 46-500TP.

Issued in Kansas City, Missouri on August 7, 2002.

Michael Gallagher,

Manager, Small Airplane Directorate, Aircraft Certification Service.

[FR Doc. 02-21177 Filed 8-19-02; 8:45 am]

BILLING CODE 4910-13-U

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Airspace Docket No. 02-ASO-1]

Establishment of Class D and Class E4 Airspace; St. Augustine, FL

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

SUMMARY: This action establishes Class D and Class E4 airspace at St. Augustine, FL. A Federal contract tower with a weather reporting system has been constructed at the St. Augustine Airport. Therefore, the airport meets the criteria for establishment of Class D and Class E4 airspace. Class D surface area airspace and Class E4 airspace designated as an extension to Class D airspace is required when the control tower is open to contain existing Standard Instrument Approach Procedures (SIAPs) and other Instrument Flight Rules (IFR) operations at the airport. This action establishes Class D airspace extending upward from the surface to and including 2,500 feet MSL within a 4-mile radius of the St. Augustine Airport and Class E4 airspace extensions that are 4.8 miles wide and extend 7 miles northwest and southeast of the airport.

EFFECTIVE DATE: 0901 UTC, October 3, 2002.

FOR FURTHER INFORMATION CONTACT: Walter R. Cochran, Manager, Airspace Branch, Air Traffic Division, Federal Aviation Administration, P.O. Box 20636, Atlanta, Georgia 30320; telephone (404) 305-5627.

SUPPLEMENTARY INFORMATION:

History

On January 22, 2002, the FAA proposed to amend part 71 of the Federal Aviation Regulations (14 CFR part 71) by establishing Class D and Class E4 airspace at St. Augustine, FL, (67 FR 2835) to provide adequate controlled airspace to contain IFR operations at the St. Augustine Airport. Class D airspace designations for airspace areas extending upward from the surface of the earth and Class E4 airspace areas designated as an extension to a Class D surface area are published in Paragraphs 5000 and 6004 respectively, of FAA Order 7400.9J, dated August 31, 2001, and effective September 16, 2001, which is incorporated by reference in 14 CFR 71.1. The Class D and Class E4 designations listed in this document