

Enforcement, U.S. Nuclear Regulatory Commission, Washington, DC 20555, of the name, address, and telephone number of the employer or the entity where he is, or will be, involved in the NRC-licensed activities. In the first notification, Mr. Patel shall include a statement of his commitment to compliance with regulatory requirements and the basis why the Commission should have confidence that he will now comply with applicable NRC requirements.

The Director, Office of Enforcement, may, in writing, relax or rescind any of the above conditions upon demonstration by Mr. Patel of good cause.

## VI

In accordance with 10 CFR 2.202, Chitranjan Patel must, and any other person adversely affected by this Order may, submit an answer to this Order, and may request a hearing on this Order, within 20 days of the date of this Order. Where good cause is shown, consideration will be given to extending the time to request a hearing. A request for extension of time must be made in writing to the Director, Office of Enforcement, U.S. Nuclear Regulatory Commission, Washington, DC 20555, and include a statement of good cause for the extension. The answer may consent to this Order. Unless the answer consents to this Order, the answer shall, in writing and under oath or affirmation, specifically admit or deny each allegation or charge made in this Order and shall set forth the matters of fact and law on which Mr. Patel or other person adversely affected relies and the reasons as to why the Order should not have been issued. Any answer or request for a hearing shall be submitted to the Secretary, U.S. Nuclear Regulatory Commission, *Attn:* Chief, Rulemakings and Adjudications Staff, Washington, DC 20555. Copies also shall be sent to the Director, Office of Enforcement, U.S. Nuclear Regulatory Commission, Washington, DC 20555, to the Assistant General Counsel for Materials Litigation and Enforcement at the same address, to the Regional Administrator, NRC Region I, U.S. Nuclear Regulatory, 475 Allendale Road, King of Prussia, Pennsylvania 19406, and to Mr. Patel if the answer or hearing request is by a person other than Mr. Patel. Because of continuing disruptions in delivery of mail to United States Government offices, it is requested that answers and requests for hearing be transmitted to the Secretary of the Commission either by means of facsimile transmission to (301) 415-1101 or by e-mail to

hearingdocket@nrc.gov and also to the Assistant General Counsel either by means of facsimile transmission to (301) 415-3725 or by e-mail to *OGCMailCenter@nrc.gov*. If a person other than Mr. Patel requests a hearing, that person shall set forth with particularity the manner in which his interest is adversely affected by this Order and shall address the criteria set forth in 10 CFR 2.714(d).<sup>1</sup>

If a hearing is requested by Mr. Patel or a person whose interest is adversely affected, the Commission will issue an Order designating the time and place of any hearing. If a hearing is held, the issue to be considered at such hearing shall be whether this Order should be sustained.

Pursuant to 10 CFR 2.202(c)(2)(i), the licensee may, in addition to demanding a hearing, at the time the answer is filed or sooner, move the presiding officer to set aside the immediate effectiveness of the Order on the ground that the Order, including the need for immediate effectiveness, is not based on adequate evidence but on mere suspicion, unfounded allegations, or error.

In the absence of any request for hearing, or written approval of an extension of time in which to request a hearing, the provisions specified in Section IV above shall be final twenty (20) days from the date of this Order without further order or proceedings. If an extension of time for requesting a hearing has been approved, the provisions specified in Section IV shall be final when the extension expires if a hearing request has not been received. An Answer or a Request for Hearing Shall Not Stay the Immediate Effectiveness of This Order.

Dated this 22nd day of October, 2002.

For the Nuclear Regulatory Commission.

**Carl J. Paperiello,**

*Deputy Executive Director for Materials, Research, and State Programs.*

[FR Doc. 02-27699 Filed 10-30-02; 8:45 am]

**BILLING CODE 7590-01-P**

## COMMISSION ON OCEAN POLICY

### Public Meeting

**AGENCY:** Commission on Ocean Policy.

**ACTION:** Notice.

**SUMMARY:** The U.S. Commission on Ocean Policy will hold a meeting to

<sup>1</sup> The most recent version of Title 10 of the Code of Federal Regulations, published January 1, 2002, inadvertently omitted the last sentence of 10 CFR 2.714(d) and paragraphs (d)(1) and (2), regarding petitions to intervene and contentions. For the complete, corrected text of 10 CFR 2.714(d), please see 67 FR 20884; April 29, 2002.

discuss the development of recommendations for a coordinated national ocean policy. This will be the thirteenth public Commission meeting.

**DATES:** The public meeting will be held Friday, November 22, 2002, from 8:30 a.m. to 6 p.m.

**ADDRESSES:** The meeting location is the Amphitheater, Ronald Reagan Building and International Trade Center, 1300 Pennsylvania Ave, NW., Washington DC 20004.

### FOR FURTHER INFORMATION CONTACT:

Terry Schaff, U.S. Commission on Ocean Policy, 1120 20th Street, NW., Washington, DC, 20036, 202-418-3442, *schaff@oceancommission.gov*.

**SUPPLEMENTARY INFORMATION:** This meeting is being held pursuant to requirements under the Oceans Act of 2000 (Public Law 106-256, section 3(e)(1)(E)). The agenda will include discussions of policy options, presentations by invited speakers, a public comment session, and any required administrative discussions and executive sessions. Invited speakers and members of the public are requested to submit their statements for the record electronically by Wednesday, November 13, 2002 to the meeting Point of Contact. The meeting agenda, including the specific time for the public comment period, and guidelines for making public comments will be posted on the Commission's website at <http://www.oceancommission.gov> prior to the meeting.

Dated: October 25, 2002.

**Thomas R. Kitsos,**

*Executive Director, U.S. Commission on Ocean Policy.*

[FR Doc. 02-27738 Filed 10-30-02; 8:45 am]

**BILLING CODE 6820-WM-P**

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-25788]

### Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

October 25, 2002.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of October 2002. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth St., NW, Washington, DC 20549-0102 (tel. (202) 942-8090). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any

application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on November 19, 2002, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, SEC, 450 Fifth Street, NW, Washington, DC 20549-0609. For Further Information Contact: Diane L. Titus at (202) 942-0564, SEC, Division of Investment Management, Office of Investment Company Regulation, 450 Fifth Street, NW., Washington, DC 20549-0506.

**Lepercq-Istel Trust [File No. 811-631]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On July 9, 2002, applicant transferred its assets to The Tocqueville Trust, based on net asset value. Expenses of \$37,735 incurred in connection with the reorganization were paid by Tocqueville Asset Management L.P., investment adviser to the acquiring fund.

*Filing Dates:* The application was filed on August 20, 2002, and amended on October 9, 2002.

*Applicant's Address:* 1675 Broadway, New York, NY 10019.

**Pioneer Global Financials Fund [File No. 811-10107]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On August 23, 2002, applicant made a liquidating distribution to its shareholders based on net asset value. Expenses of \$19,050 incurred in connection with the liquidation were paid by Pioneer Investment Management, Inc., applicant's investment adviser.

*Filing Date:* The application was filed on October 3, 2002.

*Applicant's Address:* 60 State St., Boston, MA 02109.

**Tax Free Money Portfolio [File No. 811-6074]**

*Summary:* Applicant, a master fund in a master-feeder structure, seeks an order declaring that it has ceased to be an investment company. On April 27, 2001, applicant distributed its portfolio securities in-kind to the Tax Free Money Fund, applicant's single corresponding feeder fund, thereby dissolving the master-feeder structure. Expenses of

\$2,000 incurred in connection with the conversion were paid by the Tax Free Money Fund.

*Filing Date:* The application was filed on October 3, 2002.

*Applicant's Address:* One South St., Baltimore, MD 21202.

**Pioneer Gold Shares [File No. 811-8661]****Pioneer Global Telecoms Fund [File No. 811-10105]****Pioneer Global Health Care Fund [File No. 811-10109]**

*Summary:* Each applicant seeks an order declaring that it has ceased to be an investment company. On October 29, 1999, August 23, 2002, and August 23, 2002, respectively, each applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$22,100, \$19,050 and \$19,050, respectively, incurred in connection with the liquidations were paid by Pioneer Investment Management, Inc., investment adviser to each applicant.

*Filing Date:* The applications were filed on October 4, 2002.

*Applicants' Address:* 60 State St., Boston, MA 02109.

**Mosaic Focus Fund Trust [File No. 811-7473]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On July 1, 2002, applicant transferred its assets to The Investors Fund series of Mosaic Equity Trust, based on net asset value. Expenses of \$8,000 incurred in connection with the reorganization were paid by Madison Mosaic, LLC, applicant's investment adviser.

*Filing Date:* The application was filed on October 1, 2002.

*Applicant's Address:* 550 Science Dr., Madison, WI 53711.

**GAM Avalon Multi-Technology, LLC [File No. 811-10243]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On July 24, 2002, applicant made a final liquidating distribution to its shareholders, based on net asset value. Applicant incurred no expenses in connection with the liquidation.

*Filing Date:* The application was filed on September 20, 2002.

*Applicant's Address:* c/o Global Asset Management (USA) Inc., 135 East 57th St., New York, NY 10022.

**Merrill Lynch Municipal Strategy Fund, Inc. [File No. 811-7203]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On November 19, 2001, applicant transferred its assets to MuniYield Fund, Inc., based on net asset value. Senior security holders were issued a liquidation preference of \$25,000 per share, and the remaining net assets were distributed to the holders of common stock on a pro rata basis. Expenses of \$141,755 incurred in connection with the reorganization were paid by applicant and the acquiring fund.

*Filing Date:* The application was filed on September 25, 2002.

*Applicant's Address:* Merrill Lynch Investment Managers, L.P., 800 Scudders Mill Rd., Plainsboro, NJ 08536.

**Putnam Balanced Retirement Fund [File No. 811-4242]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On September 23, 2002, applicant transferred its assets to The George Putnam Fund of Boston, based on net asset value. Expenses of approximately \$432,107 incurred in connection with the reorganization were paid by applicant and the acquiring fund.

*Filing Date:* The application was filed on September 27, 2002.

*Applicant's Address:* One Post Office Sq., Boston, MA 02109.

**Putnam Global Equity Fund [File No. 811-7615]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On September 23, 2002, applicant transferred its assets to Putnam Global Growth Fund, based on net asset value. Expenses of approximately \$570,523 incurred in connection with the reorganization were paid by applicant, the acquiring fund and Putnam Investment Management, LLC, applicant's investment adviser.

*Filing Date:* The application was filed on September 27, 2002.

*Applicant's Address:* One Post Office Sq., Boston, MA 02109.

**Credit Suisse International Small Company Fund, Inc. [File No. 811-8737]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On May 10, 2002, applicant transferred its assets to Credit Suisse International Focus Fund, Inc., based on net asset value. Expenses of approximately \$115,024 incurred in

connection with the reorganization were paid by Credit Suisse Asset Management, LLC, applicant's investment adviser, or its affiliates.

*Filing Date:* The application was filed on September 27, 2002.

*Applicant's Address:* 466 Lexington Ave., New York, NY 10017.

**Credit Suisse International Equity Fund, Inc. [File No. 811-5765]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On April 26, 2002, applicant transferred its assets to Credit Suisse International Focus Fund, Inc., based on net asset value. Expenses of approximately \$278,728 incurred in connection with the reorganization were paid by Credit Suisse Asset Management, LLC, applicant's investment adviser, or its affiliates.

*Filing Date:* The application was filed on September 27, 2002.

*Applicant's Address:* 466 Lexington Ave., New York, NY 10017.

**Credit Suisse Balanced Fund, Inc. [File No. 811-7517]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On April 12, 2002, applicant transferred its assets to Credit Suisse Large Cap Value Fund, a series of Credit Suisse Capital Funds, based on net asset value. Expenses of approximately \$139,749 incurred in connection with the reorganization were paid by Credit Suisse Asset Management, LLC, applicant's investment adviser, or its affiliates.

*Filing Date:* The application was filed on September 27, 2002.

*Applicant's Address:* 466 Lexington Ave., New York, NY 10017.

**Credit Suisse Japan Small Cap Fund, Inc. [File No. 811-8686]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On April 26, 2002, applicant transferred its assets to Credit Suisse Japan Growth Fund, Inc., based on net asset value. Expenses of approximately \$322,167 incurred in connection with the reorganization were paid by Credit Suisse Asset Management, LLC, applicant's investment adviser, or its affiliates.

*Filing Date:* The application was filed on September 27, 2002.

*Applicant's Address:* 466 Lexington Ave., New York, NY 10017.

**NY Tax Free Money Portfolio [File No. 811-6075]**

*Summary:* Applicant, a master fund in a master-feeder structure, seeks an order declaring that it has ceased to be an

investment company. On April 27, 2001, applicant distributed its portfolio securities in-kind to NY Tax Free Money Fund, applicant's single corresponding feeder fund, thereby dissolving the master-feeder structure. Expenses of \$2,000 incurred in connection with the conversion were paid by NY Tax Free Money Fund.

*Filing Dates:* The application was filed on September 3, 2002, and amended on October 3, 2002.

*Applicant's Address:* One South Street, Baltimore, MD 21202.

**Capital Appreciation Portfolio [File No. 811-7408]**

*Summary:* Applicant, a master fund in a master-feeder structure, seeks an order declaring that it has ceased to be an investment company. On March 28, 2002, applicant distributed its portfolio securities in-kind to Mid Cap Fund, applicant's single corresponding feeder fund, thereby dissolving the master-feeder structure. Expenses of \$2,000 incurred in connection with the conversion were paid by Mid Cap Fund.

*Filing Dates:* The application was filed on September 3, 2002, and amended on October 3, 2002.

*Applicant's Address:* One South Street, Baltimore, MD 21202.

**MuniHoldings Michigan Insured Fund II, Inc. [File No. 811-9483]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On June 14, 2002, applicant transferred its assets to MuniYield Michigan Insured Fund II, Inc. (formerly MuniYield Michigan Fund, Inc.) based on net asset value. Applicant's shareholders who held auction market preferred stock ("AMPS") received the equivalent number of newly issued shares of an existing series of AMPS of the acquiring fund. Expenses of \$487,030 incurred in connection with the reorganization were paid by the acquiring fund.

*Filing Dates:* The application was filed on August 7, 2002, and amended on October 4, 2002.

*Applicant's Address:* Merrill Lynch Investment Managers, L.P., 800 Scudders Mill Rd., Plainsboro, NJ 08536.

**Merrill Lynch KECALP L.P. 1991 [File No. 811-6287]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. By July 17, 2002, all assets of applicant had been distributed to the partners of applicant, based on net asset value. Applicant has

retained \$35,400 in cash to pay the expenses incurred in connection with the liquidation.

*Filing Dates:* The application was filed on August 16, 2002, and amended on October 10, 2002, and October 22, 2002.

*Applicant's Address:* 4 World Financial Center, 23rd Floor, New York, NY 10080.

**Transamerica Variable Insurance Fund, Inc. [File No. 811-09126]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On April 30, 2002, pursuant to an agreement approved by the Applicant's shareholders, Applicant transferred all of the assets of each of its three portfolios to a corresponding successor portfolio of AEGON/Transamerica Series Fund (the "Trust"), based on net asset value. Expenses of approximately \$105,632 were incurred in connection with the merger and were paid by AEGON/Transamerica Fund Advisers, the investment adviser of the Trust.

*Filing Date:* The application was filed on August 30, 2002.

*Applicant's Address:* 1150 South Olive Street, Los Angeles, California 90015-2211.

**Endeavor Series Trust [File No. 811-5780]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On April 30, 2002, pursuant to an agreement approved by the Applicant's shareholders, Applicant transferred all of the assets of each of its fourteen portfolios to a corresponding successor portfolio of AEGON/Transamerica Fund (the "Trust"), based on net asset value. Expenses of approximately \$162,593 were incurred in connection with the merger and were paid by AEGON Advisers, the investment adviser of the Trust.

*Filing Date:* The application was filed on July 17, 2002.

*Applicant's Address:* 4333 Edgewood Road NE, Cedar Rapids, IA 52499-4520.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 02-27664 Filed 10-30-02; 8:45 am]

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