

NW., Washington, DC 20527; 202/336-8563.

OMB Reviewer: David Rostker, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Docket Library, Room 10102, 725 17th Street, NW., Washington, DC 20503; 202/395-3897.

Summary Form Under Review

Type of Request: Form Renewal.

Title: Request for Registration for Political Risk Investment Insurance.

Form Number: OPIC-50.

Frequency of Use: Once per investor per project.

Type of Respondents: Business or other institution (except farms); individuals.

Description of Affected Public: U.S. companies or citizens investing overseas.

Reporting Hours: ½ hours per project.

Number of Responses: 343 per year.

Federal Cost: \$1,000.

Authority for Information Collection: Sections 231, 234(a), 239(d), and 240A of the Foreign Assistance Act. of 1961, as amended.

Abstract (Needs and Uses): The OPIC 50 form is submitted by eligible investors to register their intent to make international investments, and ultimately, to seek OPIC political risk insurance. By submitting Form 50 to OPIC prior to making and irrevocable commitment, the incentive effect of OPIC is demonstrated.

Dated: June 21, 2004.

Eli Landy,

Senior Counsel, Administrative Affairs,
Department of Legal Affairs.

[FR Doc. 04-14471 Filed 6-24-04; 8:45 am]

BILLING CODE 3210-01-M

RAILROAD RETIREMENT BOARD

Agency Forms Submitted for OMB Review

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board (RRB) has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s)

(1) **Collection title:** Designation of Contact Officials.

(2) **Form(s) submitted:** G-117a.

(3) **OMB Number:** 3220-NEW.

(4) **Expiration date of current OMB clearance:** N.A.

(5) **Type of request:** New collection.

(6) **Respondents:** Business or other for-profit.

(7) **Estimated annual number of respondents:** 100.

(8) **Total annual responses:** 100.

(9) **Total annual reporting hours:** 25.

(10) **Collection description:** The Railroad Retirement Board (RRB) requests that railroad employers designate employees to act as liaison with the RRB on a variety of Railroad Retirement Act and Railroad Unemployment Insurance Act matters.

FOR FURTHER INFORMATION CONTACT:

Copies of the forms and supporting documents can be obtained by contacting Charles Mierzwa, the agency clearance officer, at (312) 751-3363 or Charles.Mierzwa@RRB.GOV.

Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois, 60611-2092 or Ronald.Hodapp@RRB.GOV and to the OMB Desk Officer for the RRB, at the Office of Management and Budget, Room 10230, New Executive Office Building, Washington, DC 20503.

Charles Mierzwa,
Clearance Officer.

[FR Doc. 04-14465 Filed 6-24-04; 8:45 am]

BILLING CODE 7905-01-P

SECURITIES AND EXCHANGE COMMISSION

[(Release No. 35-27859)]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

DATES: June 18, 2004.

Notice is hereby given that the following filing(s) has/haven been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendment(s) is/are available for public inspection through the Commission's Branch of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by July 13, 2004, to the Secretary, Securities and Exchange Commission, Washington, DC 20549-0609, and serve a copy on the relevant application(s) and/or declarant(s) at the address(es)

specified below. Proof of service (by affidavit or, in the case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of facts or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After July 13, 2004, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Cinergy Services, Inc. (70-10228)

Cinergy Service, Inc., a Delaware corporation ("Cinergy Services" or "Applicant"), 139 East Fourth Street, Cincinnati, Ohio 45202, a service company subsidiary of Cinergy Corporation ("Cinergy"), a registered holding company, has filed an application ("Application") with the Commission under section 13(b) of the Act and rules 54, 90, 91, and 93(d) under the Act.

Cinergy Services requests a waiver from the requirement under the rule 93 of the Act that service companies maintain their books and records as prescribed by 17 CFR part 257 in accordance with the accounts established in the Commission's *Uniform System of Accounts for Mutual Service Companies and Subsidiary Service Companies* ("System of Accounts").¹ Specifically, Cinergy Services requests a waiver under rule 93(d) to use the chart of accounts in the Federal Energy Regulatory Commission's ("FERC") *Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to Provisions of the Federal Power Act* ("FERC Chart of Accounts").² Instead of the System of Accounts, for all purposes for which Cinergy Services would otherwise use the System of Accounts. Cinergy Services states that the proposed adoption of the FERC Chart of Accounts, which contains additional accounts relevant to Cinergy Services functions not included in the System of Accounts, will permit the Cinergy system to realize process improvements and other efficiencies in its accounting system.³ Cinergy Services also requests authority to amend its existing service agreements to make conforming textual revisions reflecting the proposed use of the FERC Chart of Accounts. In all other respects, Cinergy Services states that it will continue to

¹ See 17 CFR 256.00-1, *et seq.*

² See 18 CFR 101.

³ See *Energy East Corp.*, HCAR No. 27729; Sept. 30, 2003 (allowing a comparable use of the FERC Chart of Accounts).

comply fully with rule 93 and the System of Accounts.⁴

Cinergy Services was organized to act as a service company subsidiary for Cinergy in connection with the merger that created the Cinergy holding company system.⁵ Cinergy Services renders its services under separate Commission-approved service agreements with Cinergy's utility and nonutility subsidiaries.⁶

Applicant states that the Cinergy system intends to implement a new accounting and reporting system in early 2005. Currently, the system maintains multiple charts of account, including the System of Accounts for Cinergy Services and the FERC Chart of Accounts for the FERC-jurisdictional companies. Under the proposed accounting system, the multiple charts of accounts now used throughout the system will consolidated into a single chart of accounts. Applicant states that the decision to consolidate the various charts of account into a single chart of accounts reflects Cinergy's view of industry "best practices", including avoidance of account rollover structures,⁷ and is expected to yield a number of other system benefits, including: (1) Improving internal processes; (2) standardizing and streamlining processes; and (3) enhancing reporting

system performance. Cinergy Services states that the proposed transactions only affect account-record keeping and reporting presentations and will provide greater transparency regarding its various reporting requirements.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 04-14449 Filed 6-24-04; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-49886; File No. SR-BSE-2004-15]

Self-Regulatory Organizations; Notice of Filing and Order Granting Accelerated Approval of Proposed Rule Change, and Amendment Nos. 1 and 2 Thereto, By the Boston Stock Exchange, Inc., Relating to Handling of Principal Acting as Agent Orders Under Linkage

June 17, 2004.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the "Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on April 27, 2004, the Boston Stock Exchange, Inc. (the "Exchange" or the "BSE") filed with the Securities and Exchange Commission the proposed rule change as described in Items I and II below, which items have been prepared by the BSE. The BSE submitted Amendment No. 1 to the proposed rule change on May 21, 2004.³ The BSE submitted Amendment No. 2 to the proposed rule change on June 9, 2004.⁴ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons and to grant accelerated approval to the proposed rule change, as amended.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See Letter from Glenn J. Verdi, Chief Regulatory Officer, Boston Options Exchange Regulation LLC, BSE to Nancy Sanow, Assistant Director, Division of Market Regulation ("Division"), Commission, dated May 20, 2004 ("Amendment No. 1"). Amendment No. 1 replaced and superceded the original filing in its entirety.

⁴ See Letter from Glenn J. Verdi, Chief Regulatory Officer, Boston Options Exchange Regulation LLC, BSE to Nancy Sanow, Assistant Director, Division, Commission, dated June 8, 2004 ("Amendment No. 2"). In Amendment No. 2, the Exchange made a technical correction to the proposed rule text submitted to the Commission.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The BSE is proposing to amend Ch. XII, Section 2(c)(ii) of the BSE rules related to the intermarket options linkage ("Linkage").

The text of the proposed rule change is available at the Exchange and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item III below. The Exchange has prepared summaries, set forth in sections A, B and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of this proposed rule change is to implement proposed Joint Amendment No. 10 to the Plan for the Purpose of Creating and Operating an Intermarket Option Linkage ("Linkage Plan").⁵ That Plan amendment, together with the instant proposed rule change, would clarify the manner in which BOX Options Participants may send principal acting as agent orders ("P/A Orders")⁶ that are larger than the Firm Customer Quote Size ("FCQS"). The FCQS, among other things, is the minimum size for which an exchange that is a participant in the Linkage Plan must provide an execution in its automatic execution system for a P/A Order, if the exchange's auto-ex system is available.⁷

Currently, Linkage Plan Section 7(a)(ii)(B) and Ch. XII, Section 2(c)(ii) of the BSE Rules ("BSE Rule") provide a BOX Options Participant with two ways to handle orders that are larger than the FCQS. First, the BOX Options

⁵ See Securities Exchange Act Release No. 49689 (May 12, 2004), 69 FR 28953 (May 19, 2004) (File No. 4-429) (Notice of filing Joint Amendment No. 10 to the Linkage Plan).

⁶ A P/A Order is an order for the account of a Market Maker that is authorized to represent Customer orders, reflecting the terms of a related Customer order for which the Market Maker is acting as agent. See Section 2(16)(a) of the Linkage Plan.

⁷ See Sections 7(a)(ii)(A) & (B) of the Linkage Plan.

⁴ By implementing this change, the Cinergy system's FERC reporting will not change; rather, Cinergy Services' reporting will be modified to include FERC functionalized accounts.

⁵ See *Cinergy Corp.*, HCAR No. 26146; Oct. 21, 1994 ("Merger Order"). Cinergy directly or indirectly owns all the outstanding common stock of five public utility companies, the most significant of which are PSI Energy, Inc. ("PSI"), an Indiana electric utility, and The Cincinnati Gas & Electric Company ("CG&E") a combination Ohio electric and gas utility and holding company. PSI and CG&E (including the utility subsidiaries of CG&E, the most significant of which is The Union Light, Heat and Power Company, a Kentucky combination electric and gas utility) collectively provide electric and gas service to approximately 1.6 million retail and wholesale customers in parts of Indiana, Ohio and Kentucky. The Cinergy system also includes numerous nonutility subsidiaries engaged in energy-related business and other nonutility businesses authorized under the Act, by Commission order or otherwise.

⁶ The Commission approved the Service Agreements in the Merger Order. In 1997, the Commission authorized an amendment to the Nonutility Services Agreements under which Cinergy Services was authorized to provide an expanded roster of services to associated nonutility companies (HCAR No. 2662; Feb. 7, 1997).

⁷ For example, because the System of Accounts requires Cinergy Services to record operating and maintenance expenses in the administrative and general expense accounts, while under the broader FERC System of Accounts the same type of expenses incurred by FERC-jurisdictional companies are recorded in more specialized functional accounts, Cinergy Services currently maintains a duplicate set of account rollover structures in order to facilitate proper reporting for both Commission and FERC purposes.