

Any person or the Commission's staff may, within 45 days after issuance of the instant notice by the Commission, file pursuant to Rule 214 of the Commission's Procedural Rules (18 CFR 855.214) a motion to intervene or notice of intervention and pursuant to Section 157.205 of the Regulations under the Natural Gas Act (18 CFR 157.205) a protest to the request. If no protest is filed within the time allowed, therefore, the proposed activity shall be deemed to be authorized effective the day after the time allowed for filing a protest. If a protest is filed and not withdrawn within 30 days after the time allowed for filing a protest, the instant request shall be treated as an application for authorization pursuant to section 7 of the Natural Gas Act.

*Comment Date:* August 9, 2004.

**Magalie R. Salas,**

*Secretary.*

[FR Doc. E4-1455 Filed 6-30-04; 8:45 am]

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## DEPARTMENT OF ENERGY

### Federal Energy Regulatory Commission

[Docket No. RP04-335-000]

#### Portland General Electric Company; Notice of Tariff Filing

June 24, 2004.

Take notice that on June 17, 2004, Portland General Electric Company (Portland) tendered for filing as part of its FERC Gas Tariff, Original Volume No. 1, First Revised Sheet No. 147, to be effective July 17, 2004.

Portland asserts that the purpose of the filing is to remove the Index of Customers from Portland's tariff pursuant to Section 154.111(a) of the Commission's regulations. 18 CFR 154.111(a) (2003).

Portland asserts that it is submitting its quarterly electronic Index of Customers to the Commission. In addition, Portland states that pursuant to Section 284.13(c), the Index of Customers has been posted on Portland's Web site. Therefore Portland asserts that it has modified First Revised Sheet No. 147 to delete the Index of Customers and to reserve the sheet for future use.

Any person desiring to be heard or to protest said filing should file a motion to intervene or a protest with the Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC 20426, in accordance with Sections 385.214 or 385.211 of the Commission's Rules and Regulations. All such motions

or protests must be filed in accordance with Section 154.210 of the Commission's Regulations. Protests will be considered by the Commission in determining the appropriate action to be taken, but will not serve to make protestants parties to the proceedings. Any person wishing to become a party must file a motion to intervene. This filing is available for review at the Commission in the Public Reference Room or may be viewed on the Commission's Web site at <http://www.ferc.gov> using the eLibrary. Enter the docket number excluding the last three digits in the docket number field to access the document. For assistance, please contact FERC Online Support at [FERCOnlineSupport@ferc.gov](mailto:FERCOnlineSupport@ferc.gov) or toll-free at (866) 208-3676, or TTY, contact (202) 502-8659. The Commission strongly encourages electronic filings. See, 18 CFR 385.2001(a)(1)(iii) and the instructions on the Commission's Web site under the e-Filing link.

**Magalie R. Salas,**

*Secretary.*

[FR Doc. E4-1465 Filed 6-30-04; 8:45 am]

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## DEPARTMENT OF ENERGY

### Federal Energy Regulatory Commission

[Project No. 2493-006]

#### Puget Sound Energy, Inc.; Notice Granting Late Intervention

June 25, 2004.

On October 20, 1992, the Commission issued a notice of Puget Sound Power & Light Company's<sup>1</sup> application for a new license for the Snoqualmie Falls Project No. 2493, located on the Snoqualmie River, in the city of Snoqualmie, King County, Washington. The notice established December 23, 1992, as the deadline for filing motions to intervene in the proceeding.

On May 26, 2004, American Whitewater Affiliation filed a motion for late intervention in the proceeding. Granting the late motion to intervene will not unduly delay or disrupt the proceeding or prejudice other parties to it. Therefore, pursuant to Rule 214,<sup>2</sup> the motion to intervene filed in this proceeding by American Whitewater Affiliation is granted, subject to the Commission's rules and regulations.

<sup>1</sup> Subsequently, on March 19, 1997, Puget Sound Power & Light Company advised the Commission that it had changed its name to Puget Sound Energy, Inc.

<sup>2</sup> 18 CFR 385.214 (2004).

This notice constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the issuance of this notice, pursuant to 18 CFR 385.713.

**Magalie R. Salas,**

*Secretary.*

[FR Doc. E4-1449 Filed 6-30-04; 8:45 am]

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## DEPARTMENT OF ENERGY

### Federal Energy Regulatory Commission

[Docket Nos. PL03-3-005, AD03-7-005, ER03-1271-000, CP01-418-000, CP03-7-001, CP03-301-000, RP03-245-000, RP99-176-089, RP99-176-094, RP02-363-002, Docket No. RP03-398-000, RP03-533-000, RP03-70-002, RP03-70-003, CP01-421-000, CP01-421-001, RP03-540-000, ER04-439-001 (Not Consolidated)]

**Price Discovery in Natural Gas and Electric Markets, Natural Gas Price Formation; Aquila, Inc., B-R Pipeline Company, Colorado Interstate Gas Company, Colorado Interstate Gas Company, et al., Kinder Morgan Interstate Gas Transmission LLC, Natural Gas Pipeline Company of America, North Baja Pipeline LLC, Northern Natural Gas Company, Northern Natural Gas Company, PG&E Gas Transmission, Northwest Corporation, Portland General Electric Company, Transcontinental Gas Pipe Line Corporation, PacifiCorp; Updated Agenda for the June 25, 2004, Conference on Market Liquidity, Energy Price Discovery, and Natural Gas and Electricity Price Indices**

June 24, 2004.

Attached is an updated agenda reflecting certain changes in the panels for the Staff technical conference on Friday, June 25, 2004, from 9 a.m. to 5 p.m. e.s.t. (please note time change from the May 14 notice), at the Commission's headquarters, 888 First Street, NE., Washington, DC, in the Commission's meeting room (Room 2C).

Other than the changes reflected on the attached updated agenda, all other information for the conference in prior notices remains the same. For additional information, please contact Ted Gerarden of the Office of Market Oversight & Investigations at 202-502-

6187 or by e-mail at  
[Ted.Gerarden@ferc.gov](mailto:Ted.Gerarden@ferc.gov).

**Magalie R. Salas,**  
Secretary.

#### Updated Conference Agenda, June 25, 2004

*Welcome and Opening Remarks, 9–9:30 a.m.*

William Hederman, Director Office of  
Market Oversight & Investigations.

Stephen Harvey, Deputy Director, Market  
Oversight and Assessment.

Michael Gorham, Director, Division of  
Market Oversight, Commodity Futures  
Trading Commission.

*Panel 1—Reaction to Staff Report and  
Recommendations for Indices Used in  
Pipeline or Utility Tariffs, 9:30–10:30 a.m.*

Panelists:

- Bruce Henning, Regulatory and Market  
Analysis, Energy and Environmental  
Analysis, Inc. (American Gas Association).

- Eugene V. Rozgony, Vice President and  
Chief Risk Officer, AGL Resources.

- Donald Santa, President, Interstate  
Natural Gas Association of America.

- Alexander Strawn, Proctor & Gamble  
Company and Chairman of the Process Gas  
Consumers.

- James Allison, Regional Risk Manager,  
ConocoPhillips.

Issues:

- Should the Commission adopt Staff's  
recommendation that any index used in a  
tariff provide volume and number of  
transactions for each reported price?  
Should other data be required?

- Are Staff's recommended volumes (25,000  
MMBtu/day or 4000 MWh/day) or  
transactions (five for daily, eight for  
weekly, ten for monthly indices) sufficient  
to indicate adequate liquidity?

- Should the Commission require all  
pipelines and utilities to amend their  
tariffs by a date certain if indices currently  
used in tariffs do not meet adopted  
criteria?

- What conclusions can be drawn from the  
responses to the Commission's surveys on  
price reporting?

- How does trading on electronic platforms  
and price data collected from electronic  
trading, clearing, and settlement relate to  
index development and use of indices in  
jurisdictional tariffs?

*Break, 10:30–10:40 a.m.*

*Panel 2—Price Reporting, Confidence in  
Indices, and Options for Future Commission  
Action, 10:40 a.m.–12:15 p.m.*

Panelists:

- Scott Nauman, Manager, Americas Gas  
Marketing, ExxonMobil Gas & Power  
Marketing Company (Natural Gas Supply  
Association).

- Nathan L. Wilson, Vice President,  
Conectiv Energy (Electric Power Supply  
Association).

- Michael Novak, Assistant General  
Manager, Federal Regulatory Affairs,  
National Fuel Gas Distribution Corporation  
(American Gas Association).

- Alonzo Weaver, Vice President  
Operations, Memphis Light Gas & Water  
(American Public Gas Association).

- Jeff Walker, Senior Vice President and  
Chief Risk Officer, ACES Power Marketing  
(National Rural Electric Cooperative  
Association).

- Al Musur, Director, Energy and Utility  
Programs, Abbott Laboratories and Chairman  
of the Industrial Energy Consumers of  
America.

- Alexander Strawn, Proctor & Gamble  
Company and Chairman of the Process Gas  
Consumers.

Issues:

- What incentives will encourage companies  
to begin or increase price reporting?

- Are process improvements by reporting  
companies (public code of conduct,  
independent source, audit of processes)  
adequate or are there further improvements  
that can increase the accuracy of price  
indices?

- Has industry confidence in prices reported  
in indices increased to a satisfactory level?

- What steps can be taken to improve  
transparency of price indices? What  
further information should price indices  
provide to market participants?

- Has sufficient progress been made under  
the Policy Statement?

- Should the Commission adopt further  
requirements for price reporters and/or  
index developers? If so, what requirements  
are appropriate?

- Should some form of mandatory reporting  
be required? If so, what is the desirable  
scope of such reporting? (Who should be  
required to report? Should reporting be to  
existing index developers, to an  
intermediary or depository, or to the  
Commission? What data should be  
required to be reported?)

- Would mandatory reporting materially  
improve the quality of price data available  
to market participants?

*Lunch Break, 12:15–1:15 p.m.*

*Panel 3—Index Developers' Response to  
Industry Views and Staff Report, 1:15–2:45  
p.m.*

Panelists:

- C. Miles Weigel, Senior Vice President,  
Argus Media, Inc.

- Brad Johnson, Global Energy Business  
Manager, Bloomberg.

- Ernest Onukogo, Manager Newswire  
Indexes, DowJones.

- Richard Sansom, Markets Editor, Io  
Energy LLC.

- Bobette Riner, President, Powerdex.

- Tom Haywood, Editor, Energy  
Intelligence Group.

- Dexter Steis, Executive Publisher,  
Intelligence Press.

- Chuck Vice, Chief Operating Officer,  
IntercontinentalExchange.

- Larry Foster, Global Editorial Director,  
Power, Platts.

Issues:

- What improvements in data collection and  
price reporting have index developers seen  
since issuance of the Policy Statement?

- How have index developers responded to  
the call for greater transparency of indices?

- What plans do price index developers have  
to provide more information and more  
transparency to energy market  
participants?

- Do price index developers meet the  
standards of the Policy Statement? Did the  
Staff report accurately depict the extent to  
which index developers have adopted  
Policy Statement standards?

- Do price index developers support the  
criteria proposed by Staff for use of indices  
in jurisdictional tariffs?

- How can price index developers facilitate  
tariff compliance by pipelines and  
utilities?

- Will price index developers provide FERC  
with access to data in the event of an  
investigation of suspected false reporting  
or price manipulation?

*Break, 2:45–2:55 p.m.*

*Panel 4—Market Liquidity, 2:55–4:15 p.m.*

Panelists:

- Martin Marz, Compliance Manager,  
North American Gas and Power, BP America,  
Inc.

- Christopher Edmonds, Senior Vice  
President, ICAP Energy LLC (Energy Brokers  
Association).

- Pankaj Sahay, Partner, Energy Risk  
Management, PriceWaterhouseCoopers.

- Tom Jepperson, Division Counsel,  
Questar Market Resources, Inc.

- Vince Kaminski, Managing Director,  
Sempra Energy Trading.

Issues:

- Is there adequate trading activity at enough  
locations to develop reliable price signals  
for market participants?

- What are the characteristics that make for  
a good trading hub?

- What steps can the Commission take to  
encourage the development of active  
trading hubs?

- What role can electronic trading,  
confirmation/settlement, and clearing play  
in improving market liquidity?

- Can improvements in price indices restore  
confidence in price formation given the  
present levels of trading?

- Are there standard procedures that can  
play a role in improving price indices and  
industry confidence in price formation?

*Audience Questions and Comments, 4:15–  
4:45 p.m.*

*Concluding Remarks, 4:45–5 p.m.*

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