have an automated coordination system. Three things must occur before the permanent process can become effective. First, the Database Managers must be selected. Second, the Database Managers must have the registration database system completed. Third, NTIA's automated coordination system must be operational. In this connection, the following is a general update on the status of these endeavors.

The Bureau is reviewing four proposals, and comments thereto, submitted in response to the *Database* Managers PN. WTB will designate one or more Database Managers, and such designation(s) will take effect upon the execution by such Database Manager(s) and the WTB of a Memorandum of Understanding that will, among other things, establish a timeline for implementation of the registration database. Thereafter, the Bureau will announce by public notice the names and addresses of the selected Database Managers and the starting date for registering links through the Database Manager(s).

NTIA is in the process of developing its automated coordination system, which will enable near real time coordination of non-Federal Government links with Federal Government operations. As indicated in the *Report and Order*, it is anticipated that NTIA will have the initial version of their automated system operational within four months of an agreement on the framework of the coordination procedure. After the permanent process becomes effective, links must be coordinated with NTIA through NTIA's automated system. The technical parameters of the proposed link will be entered into NTIA's automated system and NTIA's automated system will give either a green light or a yellow light based on the proposed parameters. If the proposed link receives a green light, then the licensee can begin or complete its link registration process through a Database Manager, and with limited exceptions 18 no filing with the Commission is necessary and the Database Manager will post the link registration on the non-FCC registration database. If the proposed link receives a yellow light, an FCC Form 601 and Schedule M will need to be filed with the Commission. In the case of a vellow light, the link will require further coordination with NTIA through the existing IRAC process. By comparison, during the interim process, the FCC will

coordinate every link through the existing NTIA/IRAC process.

The effective date and additional details of the permanent process described herein will be announced by future Public Notice after the prerequisites discussed above have been completed.

## IV. Filing and Regulatory Fees

- Applications Associated With Nationwide, Non-exclusive License
- Link Registrations on ULS During the Interim Process

The 70–80–90 GHz bands are licensed for microwave point-to-point operations (common carrier or private operational fixed) which are subject to filing fees under § 1.1102 and regulatory fees under §§ 1.1152 or 1.1154, as applicable. 19 Certain applicants are exempt from filing and/or regulatory fees. Nonexempt applicants for new, non-exclusive nationwide licenses will be subject to microwave service filing and regulatory fees as follows:

- New license applications must use fee type code CJPR.<sup>20</sup> Currently, the combined fee is \$470.
- Modification of license applications must use fee code CJPM. Currently, the filing fee is \$220.
- Assignments of Authorization and Transfers of Control of license applications must use fee code CCPM for the first call listed on the application and CAPM for each additional call sign listed. Currently, the filing fee is \$80 for the first call sign and \$50 for each additional call sign.
- Individual link registrations on ULS are not subject to a filing fee.

Notice: Ón or after September 1, 2004, applicants and licensees must check the Wireless Telecommunications Bureau Fee Guide for the current fees.<sup>21</sup>

## V. Equipment Authorization/ Verification Procedures

Rules relating to marketing of radio frequency devices and equipment authorization procedures contained in part 2, subparts I and J, respectively, apply to licensed and unlicensed equipment operating in the 71–95 GHz bands.

Federal Communications Commission.

#### Joel Taubenblatt,

Chief, Broadband Division.

[FR Doc. 04–15870 Filed 7–13–04; 8:45 am]

BILLING CODE 6712-01-P

## **FEDERAL RESERVE SYSTEM**

## Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 28, 2004.

- A. Federal Reserve Bank of Atlanta (Sue Costello, Vice President) 1000 Peachtree Street, N.E., Atlanta, Georgia 30303.
- 1. William B. Greene, Jr., Gray, Tennessee; to retain control of the outstanding common stock of Paragon Commercial Corporation, Raleigh, North Carolina, and thereby indirectly retain voting shares of Paragon Commercial Bank, Raleigh, North Carolina.

Board of Governors of the Federal Reserve System, July  $8,\,2004.$ 

## Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. 04–15952 Filed 7–13–04; 8:45 am]

## **FEDERAL RESERVE SYSTEM**

# Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 et seq.) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies

<sup>&</sup>lt;sup>18</sup> Filing with the Commission is required even in the event of a green light when the application requires environmental assessment, is located in a quiet zone, or is in an area subject to international coordination.

<sup>&</sup>lt;sup>19</sup> See "Wireless Telecommunications Bureau Fee Filing Guide" Effective September 11, 2003 (http://www.fcc.gov/Forms/Form1070/2003/2003feeguide.pdf).

<sup>&</sup>lt;sup>20</sup> The filing and regulatory fees for new or modified common carrier and private operational fixed microwave are the same; we are requiring all feeable applications to specify common carrier fee codes for administrative convenience. Applicants identify their actual regulatory status on Form 601, Item 35.

<sup>&</sup>lt;sup>21</sup> See http://www.fcc.gov/fees/appfees.html and click on the link to the 2004 Wireless Telecommunications Bureau Fee Filing Guide, or call 1–888–225–5322, Option 2.

owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 6, 2004.

- A. Federal Reserve Bank of New York (Jay Bernstein, Bank Supervision Officer) 33 Liberty Street, New York, New York 10045–0001:
- 1. Banco Bilbao Vizcaya Argentaria, S.A., Bilbao, Spain, BBVA International Investment Corporation, Hato Rey, Puerto Rico, Grupo Financiero BBVA Bancomer, S.A. de C.V., Mexico City, Mexico, BBVA Bancomer, S.A., Mexico City, Mexico, and BBVA Bancomer Financial Holdings, Inc., Houston, Texas; to become bank holding companies by acquiring 100 percent of the voting shares of Valley Bank, Moreno Valley, California.

In connection with this application, Applicants also have applied to engage de novo in the following activities that have been previously approved by Board order: (i) domestic and international money transmission (Popular, Inc., 84 Fed. Res. Bull. 481 (1998)(Popular) and Norwest Corp., 81 Fed. Res. Bull. 974 (1995) and 81 Fed. Res. Bull. 1139 (1995)), (ii) check cashing (Popular and Midland Bank, PLC, 76 Fed. Res. Bull. 860, 863 (1990)). and (iii) bill payments, (Popular and BancOne Corp., 80 Fed. Res. Bull. 139 (1994)), and to engage in (iv) issuing and selling money orders, traveler's checks, and prepaid telephone cards, pursuant to section 225.28(b)(13), and (v) buying and selling foreign exchange, pursuant to sections 225.28(b)(7)(v) and 225.28(b)(8)(A) of Regulation Y.

**B. Federal Reserve Bank of Atlanta** (Sue Costello, Vice President) 1000

Peachtree Street, N.E., Atlanta, Georgia 30303:

- 1. Capital City Bank Group, Inc., Tallahassee, Florida; to acquire 100 percent of the voting shares of Farmers & Merchants Bank, Dublin, Georgia.
- 2. First National Bankers Bankshares, Inc., Baton Rouge, Louisiana; to acquire 100 percent of the voting shares of Alabama Bankers Bank, Birmingham, Alabama (in organization).
- 3. BancTenn Corp., Kingsport,
  Tennessee; to acquire up to 20 percent
  of the voting shares of Paragon
  Commercial Corporation, Raleigh, North
  Carolina, and thereby indirectly acquire
  voting shares of Paragon Commercial
  Bank, Raleigh, North Carolina.
- C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166–2034:
- 1. German American Bancorp, Jasper, Indiana; to acquire 9.9 percent of the voting shares of American Community Bancorp, Inc., Evansville, Indiana, and thereby indirectly acquire voting shares of Bank of Evansville, N.A., Evansville, Indiana.
- **D. Federal Reserve Bank of Dallas** (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201–2272:
- 1. JSA Family Limited Partnership, Jane Austin Chapman Limited Partnership, and Austin BanCorp, Inc., all of Jacksonville, Texas; to acquire 100 percent of the voting shares of First National Bank, Bullard, Texas.

Board of Governors of the Federal Reserve System, July 8, 2004.

## Robert deV. Frierson,

Deputy Secretary of the Board. [FR Doc. 04–15951 Filed 7–13–04; 8:45 am] BILLING CODE 6210–01–S

## FEDERAL RESERVE SYSTEM

## Federal Open Market Committee; Domestic Policy Directive of May 4, 2004

In accordance with § 271.25 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on May 4, 2004.¹

The Federal Open Market Committee seeks monetary and financial conditions

that will foster price stability and promote sustainable growth in output. To further its long—run objectives, the Committee in the immediate future seeks conditions in reserve markets consistent with maintaining the federal funds rate at an average of around 1 percent.

By order of the Federal Open Market Committee, July 2, 2004.

#### Vincent R. Reinhart,

Secretary, Federal Open Market Committee. [FR Doc. 04–15953 Filed 7–13–04; 8:45 am] BILLING CODE 6210–01–S

## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

## **Sunshine Act Meeting**

**TIME AND DATE:** 9 a.m. (e.d.t.); July 19, 2004.

PLACE: 4th Floor Conference Room, 1250 H Street, NW., Washington, DC. AGENCY: Federal Retirement Thrift

Investment Board.

**ACTION:** Notice; correction.

**SUMMARY:** The Federal Retirement Thrift Investment Board published a notice in the **Federal Register** on Friday, July 9, 2004, Vol. 69, No. 131, page 41488, in the third column. Please add the following under Parts Closed to the Public:

7. Procurement.

## CONTACT PERSON FOR MORE INFORMATION:

Thomas J. Trabucco, Director, Office of External Affairs, (202) 942–1640.

Dated: July 12, 2004.

### Elizabeth S. Woodruff,

Secretary to the Board, Federal Retirement Thrift Investment Board.

[FR Doc. 04–16089 Filed 7–12–04; 1:57 pm] BILLING CODE 6760–01–P

## **FEDERAL TRADE COMMISSION**

Agency Information Collection Activities; Proposed Collection; Comment Request; Extension

**AGENCY:** Federal Trade Commission ("FTC" or "Commission").

**ACTION:** Notice.

**SUMMARY:** The information collection requirements described below will be submitted to the Office of Management and Budget ("OMB") for review, as required by the Paperwork Reduction Act ("PRA"). The FTC is seeking public comments on its proposal to extend through September 30, 2007 the current PRA clearance for information collection requirements contained in (1)

<sup>&</sup>lt;sup>1</sup>Copies of the Minutes of the Federal Open Market Committee meeting on May 4, 2004, which includes the domestic policy directive issued at the meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.