

**DEPARTMENT OF THE TREASURY**

**Submission for OMB Review;  
Comment Request**

June 21, 2005.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before August 1, 2005 to be assured of consideration.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-0284.  
*Form Number:* IRS Form 5309.  
*Type of Review:* Extension.  
*Title:* Application for Determination of Employee Stock Ownership Plan.  
*Description:* Form 5309 is used in conjunction with Form 5300 or Form 5303 when applying for a determination letter as to a deferred compensation plan's qualification status under section 409 or 4975(e)(7) of the Internal Revenue Code. The information is used to determine whether the plan qualifies.  
*Respondents:* Business and other for-profit.  
*Estimated Number of Respondents/Recordkeepers:* 462.  
*Estimated Burden Hours Respondent/Recordkeeper:*  
Recordkeeping—6 hr., 42 min.  
Learning about the law or the form—2 hr., 17 min.  
Preparing and sending the form to the IRS—2 hr., 29 min.  
*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 5,300 hours.  
*Clearance Officer:* Glenn P. Kirkland (202) 622-3428, Internal Revenue Service, Room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224.  
*OMB Reviewer:* Alexander T. Hunt (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**  
*Treasury PRA Clearance Officer.*  
[FR Doc. 05-13022 Filed 6-30-05; 8:45 am]  
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**DEPARTMENT OF THE TREASURY**

**Submission for OMB Review;  
Comment Request**

June 24, 2005.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before August 1, 2005 to be assured of consideration.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-0001.  
*Form Number:* IRS Form CT-1.  
*Type of Review:* Extension.  
*Title:* Employer's Annual Railroad Retirement Tax Return.  
*Description:* Railroad employers are required to file an annual return to report employer and employee Railroad

Retirement Tax Act (RRTA). Form CT-1 is used for this purpose. IRS uses the information to insure that the employer has paid the correct tax.

*Respondents:* Business and other for-profit, Not-for-profit institutions, State, local or tribal government.

*Estimated Number of Respondents/Recordkeepers:* 2,817.

*Estimated Burden Hours Respondent/Recordkeeper:*

Recordkeeping:  
Part I—10 hr., 31 min.  
Part II—4 hr., 4 min.

Learning about the law or the form:  
Part I—1 hr., 1 min.

Preparing, copying, assembling, and sending the form to the IRS:

Part I—4 hr., 39 min.  
Part II—4 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 46,359 hours.

*OMB Number:* 1545-0003.

*Form Number:* IRS Forms SS-4 and SS-4PR.

*Type of Review:* Extension.

*Title:* SS-4: Application for Employer Identification Number; and SS-4PR: Solicitud de Número de Identificación Patronal (EIN).

*Description:* Taxpayers required to have an identification number for use on any return, statement, or other document must prepare and file Form SS-4 or Form SS-4PR (Puerto Rico only) to obtain a number. The information is used by the IRS and the SSA in tax administration and by the Bureau of the Census for business statistics.

*Respondents:* Business and other for-profit, Individuals or households, Not-for-profit institutions, Farms, Federal Government, State, local or tribal government.

*Estimated Number of Respondents/Recordkeepers:* 2,419,064.

*Estimated Burden Hours Respondent/Recordkeeper:*

	Form SS-4	Form SS-4PR
Recordkeeping .....	6 min. ....	7 min.
Learning about the law and the form .....	22 min. ....	22 min.
Preparing the form .....	46 min. ....	46 min.
Copying, assembling, and sending the form to the IRS .....	20 min. ....	20 min.

*Frequency of Response:* On occasion.  
*Estimated Total Reporting/Recordkeeping Burden:* 3,919,265 hours.  
*OMB Number:* 1545-0110.  
*Form Number:* IRS Form 1099-DIV.  
*Type of Review:* Extension.  
*Title:* Dividends and Distributions.

*Description:* The form is used by the Service to insure that dividends are properly reported as required by Code section 6042 and that liquidation distributions are correctly reported as required by Code section 6043, and to

determine whether payees are correctly reporting their income.

*Respondents:* Business and other for-profit.

*Estimated Number of Respondents:* 140,560.

*Estimated Burden Hours Respondent:* 18 minutes.

*Frequency of Response:* Annually.  
*Estimated Total Reporting Burden:* 38,156,033 hours.  
*OMB Number:* 1545-0216.  
*Form Number:* IRS Form 5713 and Schedules A, B, and C.  
*Type of Review:* Extension.  
*Title:* International Boycott Report.

*Description:* Form 5713 and related Schedules A, B, and C are used by an entity that has operations in a "boycotting" country. If that entity cooperates with or participates in an international boycott it loses a portion of the foreign tax credit, or deferral or FSC and IC-DISC benefits. The IRS uses Form 5713 to determine if any of the

above benefits should be lost. The information is also used as the basis for a report to the Congress.  
*Respondents:* Business and other for-profit, Individuals or households.  
*Estimated Number of Respondents/Recordkeepers:* 3,875.  
*Estimated Burden Hours Respondent/Recordkeeper:*

Form	Recordkeeping	Learning about the law or the form	Preparing and sending the form to the IRS
5713 .....	22 hr., 0 min .....	2 hr., 21 min .....	4 hr., 1 min.
Schedule A (5713) .....	3 hr., 6 min .....	12 min .....	15 min.
Schedule B (5713) .....	3 hr., 21 min .....	1 hr., 59 min .....	2 hr., 7 min.
Schedule C (5713) .....	5 hr., 15 min .....	1 hr., 47 min .....	1 hr., 57 min.

*Frequency of Response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 104,236 hours.  
*OMB Number:* 1545-1658.  
*Regulation Project Number:* REG-107069-97 Final.  
*Type of Review:* Extension.  
*Title:* Purchase Price Allocations in Deemed Actual Asset Acquisitions.  
*Description:* Section 338 of the Internal Revenue Code provides rules under which a qualifying stock acquisition is treated as an asset acquisition (as "deemed asset acquisition") when an appropriate election is made. Section 1060 provides rules for the allocation of consideration when a trade or business is transferred. The collection of information is necessary to make the election, to calculate and collect the appropriate amount of tax liability when a qualifying stock acquisition is made, to determine the person liable for such tax, and to determine the bases of assets acquired in the deemed asset acquisition.  
*Respondents:* Business and other for-profit, Farms.  
*Estimated Number of Respondents:* 45.  
*Estimated Burden Hours Respondent:* 34 minutes.  
*Frequency of Response:* On occasion.  
*Estimated Total Reporting Burden:* 25 hours.  
*OMB Number:* 1545-1783.

*Regulation Project Number:* REG-107184-00 NPRM and Temporary.  
*Type of Review:* Extension.  
*Title:* Guidance Necessary to Facilitate Electronic Tax Administration.  
*Description:* The regulations provide a regulatory statement of IRS authority to prescribe what return information or documentation must be filed with a return, statement or other document required to be made under any provision of the Internal Revenue laws or regulations. In addition, the regulations eliminate regulatory impediments to electronic filing of Form 1040.  
*Respondents:* Individuals or households. Business and other for-profit.  
*Estimated Number of Respondents:* 1.  
*Estimated Burden Hours Respondent:* 1 hour.  
*Frequency of Response:* Annually.  
*Estimated Total Reporting Burden:* 1 hour.  
*OMB Number:* 1545-1794.  
*Regulation Project Number:* REG-106359-02 NPRM.  
*Type of Review:* Extension.  
*Title:* Compensatory Stock Options under Section 482.  
*Description:* The information will be used to determine whether the participants in a qualified cost sharing arrangements are sharing stock-based compensation costs attributable to the intangible development area in

proportion to reasonably anticipated benefits as required by the proposed amendment to the cost sharing regulations.  
*Respondents:* Business and other for-profit.  
*Estimated Number of Respondents/Recordkeepers:* 500.  
*Estimated Burden Hours Respondent/Recordkeeper:* 2 hours.  
*Frequency of Response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 2,000 hours.  
*OMB Number:* 1545-1910.  
*Form Number:* IRS Form 8858 and Schedule M.  
*Type of Review:* Extension.  
*Title:* Form 8858: Information Return of U.S. Persons with Respect to Foreign Disregarded Entities; and Schedule M: Transactions between Foreign Disregarded Entity of a Foreign Tax Owner and the Filer or Other Related Entities.  
*Description:* Form 8858 and Schedule M (Form 8858) are used by certain U.S. persons that own a foreign disregarded entity (FDE) directly or, in certain circumstances, indirectly or constructively.  
*Respondents:* Business and other for-profit, Individuals or households.  
*Estimated Number of Respondents/Recordkeepers:* 50,000.  
*Estimated Burden Hours Respondent/Recordkeeper:*

Form	Recordkeeping	Learning about the law or the form	Preparing and sending the form to the IRS
8858 .....	17 hr., 56 min .....	4 hr., 10 min	4 hr., 38 min.
Schedule M (8858) .....	24 hr., 9 min .....	6 min .....	30 min.

*Frequency of Response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 1,832,500 hours.

*OMB Number:* 1545-1928.  
*Form Number:* IRS Form 8891.  
*Type of Review:* Extension.

*Title:* U.S. Information Return for Beneficiaries of Certain Canadian Registered Retirement Plans.

*Description:* Form 8891 is used by taxpayers to report distributions from certain Canadian registered retirement plans and to make the election to defer income tax on these distributions.

*Respondents:* Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 750,000.

*Estimated Burden Hours Respondent/Recordkeeper:*

Recordkeeping—1 hr., 5 min.

Learning about the law or the form—7 min.

Preparing the form—24 min.

Copying, assembling, and sending the form to the IRS—20 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 1,462,500 hours.

*Clearance Officer:* Glenn P. Kirkland, (202) 622-3428, Internal Revenue Service, Room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt, (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Treasury PRA Clearance Officer.*

[FR Doc. 05-13023 Filed 6-30-05; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Fiscal Service

#### Renegotiation Board Interest Rate; Prompt Payment Interest Rate; Contract Disputes Act

**AGENCY:** Bureau of the Public Debt, Fiscal Service, Treasury.

**ACTION:** Notice.

**SUMMARY:** For the period beginning July 1, 2005 and ending on December 31, 2005, the prompt payment interest rate is 4.500 per centum per annum.

**ADDRESSES:** Comments or inquiries may be mailed to Trina Cook, Team Leader, Borrowings Accounting Team, Division of Accounting Operations, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia 26106-1328. A copy of this Notice will be available to download from <http://www.publicdebt.treas.gov>.

**DATES:** This notice announces the applicable interest rate for the July 1, 2005 to December 31, 2005 period.

**FOR FURTHER INFORMATION CONTACT:** Stephanie Brown, Director, Division of Accounting Operations, Office of Public Debt Accounting, Bureau of the Public Debt, (304) 480-5181; Trina Cook, Team Leader, Borrowings Accounting Team, Division of Accounting Operations, Office of Public Debt Accounting, Bureau of the Public Debt, (304) 480-

5166; Edward C. Gronseth, Deputy Chief Counsel, Office of the Chief Counsel, Bureau of the Public Debt, (304) 480-8692; or Melissa R. H. Hall, Attorney-Adviser, Office of the Chief Counsel, Bureau of the Public Debt, (202) 504-3707.

**SUPPLEMENTARY INFORMATION:** Although the Renegotiation Board is no longer in existence, other Federal Agencies are required to use interest rates computed under the criteria established by the Renegotiation Act of 1971 Sec. 2, Public Law 92-41, 85 Stat. 97. For example, the Contract Disputes Act of 1978 Sec. 12, Public Law 95-563, 92 Stat. 2389 and, indirectly, the Prompt Payment Act of 1982, 31 U.S.C. 3902(a), provide for the calculation of interest due on claims at a rate established by the Secretary of the Treasury for the Renegotiation Board under Public Law 92-41.

Therefore, notice is given that the Secretary of the Treasury has determined that the rate of interest applicable, for the period beginning July 1, 2005 and ending on December 31, 2005, is 4.500 per centum per annum. This rate is determined pursuant to the above-mentioned sections for the purpose of said sections.

Dated: June 27, 2005.

**Donald V. Hammond,**

*Fiscal Assistant Secretary.*

[FR Doc. 05-12981 Filed 6-27-05; 4:12 pm]

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