

<http://edis.usitc.gov>. Hearing impaired individuals may obtain information on this matter by contacting the Commission's TDD terminal on 202-205-1810. Persons with mobility impairments who will need special assistance in gaining access to the Commission should contact the Office of the Secretary at 202-205-2000.

Issued: November 1, 2005.

By order of the Commission.

**Marilyn R. Abbott,**

*Secretary to the Commission.*

[FR Doc. 05-22153 Filed 11-4-05; 8:45 am]

**BILLING CODE 7020-02-P**

## **NATIONAL CREDIT UNION ADMINISTRATION**

### **Agency Information Collection Activities: Submission to OMB for Revision to a Currently Approved Collection; Comment Request**

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Request for comment.

**SUMMARY:** The NCUA is submitting the following information collection to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (Pub. L. 104-13, 44 U.S.C. Chapter 35). This information collection is published to obtain comments from the public.

**DATES:** Comments will be accepted until January 6, 2005.

**ADDRESSES:** Interested parties are invited to submit written comments to the NCUA Clearance Officer listed below:

Clearance Officer: Mr. Neil McNamara, National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428, Fax No. 703-518-6669, E-mail: [mcnamara@ncua.gov](mailto:mcnamara@ncua.gov).

#### **FOR FURTHER INFORMATION CONTACT:**

Requests for additional information or a copy of the information collection request, should be directed to Tracy Sumpter at the National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428, or at (703) 518-6444.

**SUPPLEMENTARY INFORMATION:** Proposal for the following collection of information:

*Title:* Report of Officials.

*OMB Number:* 3133-0053.

*Form Number:* NCUA 4501.

*Type of Review:* Revision to a currently approved collection.

*Description:* 12 U.S.C. 1761—This statutory provision requires that a

record of the names and addresses of the executive officers, members of the supervisory committee, credit committee, and loan officers shall be filed with the administration within 10 days of their election/appointment.

*Respondents:* Credit unions.

*Estimated No. of Respondents/Recordkeepers:* 8,871.

*Estimated Burden Hours per Response:* 1 hour.

*Frequency of Response:* Annually.

*Estimated Total Annual Burden*

*Hours:* 8,871 hours.

*Estimated Total Annual Cost:* 0.

By the National Credit Union Administration Board on November 1, 2005.

**Mary Rupp,**

*Secretary of the Board.*

[FR Doc. 05-22100 Filed 11-4-05; 8:45 am]

**BILLING CODE 7535-01-M**

## **OFFICE OF PERSONNEL MANAGEMENT**

### **Comment Request for Review of a Revised Information Collection: OPM Online Form 1417**

**AGENCY:** Office of Personnel Management.

**ACTION:** Notice.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13, May 22, 1995), this notice announces that the Office of Personnel Management (OPM) intends to submit to the Office of Management and Budget (OMB) a request for clearance of a revised information collection. OPM Online Form 1417, the Combined Federal Campaign (CFC) Information System form, collects information from the 302 local CFC campaigns to verify campaign results and collect contact information. Revisions to the form clarify OPM's request for campaign costs, solicitation data, prior-year receipts, and the inclusion of electronic fund information (EFT). Campaign EFT information is released only to Federal payroll providers for the proper and timely disbursement of aggregated donor pledges. OPM has routinely collected EFT information through e-mail.

We estimate 302 Online OPM Forms 1417 are completed annually. Each form takes approximately 20 minutes to complete. The annual estimated burden is 101 hours.

Comments are particularly invited on: Whether this information is necessary for the proper performance of functions of the Office of Personnel Management, and whether it will have practical utility; whether our estimate of the

public burden of this collection of information is accurate, and based on valid assumptions and methodology; and ways in which we can minimize the burden of the collection of information on those who are to respond, through the appropriate use of technological collection techniques or other forms of information technology.

For copies of this proposal, contact Mary Beth Smith-Toomey on (202) 606-8358, FAX (202) 418-3251 or E-mail to [mbtoomey@opm.gov](mailto:mbtoomey@opm.gov). Please be sure to include a mailing address with your request.

**DATES:** Comments on this proposal should be received within 60 calendar days from the date of this publication.

**ADDRESSES:** Send or deliver comments to Cherlynn Stevens, CFC Operations, Office of CFC Operations, U.S. Office of Personnel Management, 1900 E Street, NW., Room 5450, Washington, DC 20415.

U.S. Office of Personnel Management.

**Linda M. Springer,**

*Director.*

[FR Doc. 05-22066 Filed 11-4-05; 8:45 am]

**BILLING CODE 6325-46-P**

## **SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-52714; File No. SR-OPRA-2005-04]

### **Options Price Reporting Authority; Notice of Filing of Proposed Amendment to the Best Bid and Offer Guidelines Adopted Pursuant to the Plan for Reporting of Consolidated Options Last Sale Reports and Quotation Information**

November 1, 2005.

Pursuant to Section 11A of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 608 thereunder,<sup>2</sup> notice is hereby given that on October 31, 2005, the Options Price Reporting Authority ("OPRA") submitted to the Securities and Exchange Commission ("Commission") a proposal to amend Guideline No. 1 of the Best Bid and Offer Guidelines ("BBO Guidelines") previously adopted by OPRA under Section II(o) of the Plan for Reporting of Consolidated Options Last Sale Reports and Quotation Information ("OPRA Plan").<sup>3</sup> The proposed amendment

<sup>1</sup> 15 U.S.C. 78k-1.

<sup>2</sup> 17 CFR 242.608.

<sup>3</sup> The OPRA Plan is a national market system plan approved by the Commission pursuant to Section 11A of the Act and Rule 608 thereunder (formerly Rule 11Aa3-2). See Securities Exchange Act

would reduce from five cents to one cent the minimum price differential by which a bid or offer must improve a current quote in order to displace the current quote in the consolidated BBO. OPRA also proposes to make a minor editorial correction to the introductory paragraph of the BBO Guidelines. The Commission is publishing this notice to solicit comments from interested persons on the proposed amendment.

### I. Description and Purpose of the Amendment

According to OPRA, the purpose of the proposed amendment is to amend Guideline No. 1 of OPRA's BBO Guidelines to reduce from five cents to one cent the minimum price differential by which a bid or offer must improve a current quote in order to displace the current quote in the consolidated BBO. In addition, the proposed amendment will revise the introductory paragraph of the BBO Guidelines to correctly refer to the section of the OPRA Plan where the definition of "BBO" is set forth.

Under the current rules of the exchanges that are parties to the OPRA Plan, the minimum quoting increment for options is five cents (ten cents for options quoted at \$3 or higher), and no exchange currently quotes options in penny increments. Before any exchange could quote options in penny increments, it would first have to file a proposed rule change to that effect with the Commission, and the Commission would have to approve that filing. In the absence of this amendment, if penny quoting were to be introduced on one or more exchange and if an exchange were to improve the current best quote on another exchange by less than five cents, the original quote and not the improved quote would continue to be disseminated over OPRA's BBO service as the "best" even though a better quote would in fact be available. This amendment would assure that, in the event penny quoting is introduced in the options markets, OPRA's BBO service would disseminate the actual best-priced bids and offers at any given point in time.

OPRA believes it is important to note that unless and until at least one

exchange begins to quote options in pennies, the proposed amendment to the BBO Guidelines will have no practical effect. However, amending the BBO Guidelines at this time assures that if the Commission approves exchange rules providing for quoting options in pennies, the BBO Guidelines will already have been amended to take penny quoting into account.

The text of the proposed amendment to the BBO Guidelines is set forth below. Text additions are in *italics*; deletions are in [brackets].

\* \* \* \* \*

Section V(c)(i) of the OPRA Plan provides for the dissemination by OPRA of, among other things, a consolidated BBO. Section II(o) [III(s)] of the OPRA Plan defines the BBO as the highest bid and lowest offer for a series of options available in one or more of the options markets maintained by the parties, as determined in accordance with "BBO Guidelines" adopted by the parties to the Plan. The BBO Guidelines as currently in effect are as follows:

1. Price/Time Priority. The BBO is determined on the basis of the best price (highest bid and lowest offer) quoted in time by a market, provided that in order to displace the current best bid or offer, a quote must improve the current quote by no less than *one* [five] cent[s].

Example 1. Assume the disseminated BBO is \$2.00 bid and \$2.25 offered (50 x 50) on Exchange A, which was the first to quote at those prices. If Exchange B improves the bid to \$2.01[5] while also offering at \$2.25 (50 x 50), the best bid will become Exchange B's while the best offer will continue to be Exchange A's, since Exchange B will have improved the bid by *one* [five] cent[s] while Exchange A remains first at the offered price.

2.-5. [No Change]

\* \* \* \* \*

### II. Implementation of the OPRA Plan Amendment

The proposed amendment to the BBO Guidelines will be effective upon its approval by the Commission pursuant to Section 11A of the Act<sup>4</sup> and Rule 608 thereunder.<sup>5</sup>

### III. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed amendment is consistent with the Act. Comments may be submitted by any of the following methods:

#### Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File No. SR-OPRA-2005-04 on the subject line.

#### Paper Comments

- Send paper comments in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-9303.

All submissions should refer to File Number SR-OPRA-2005-04. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed plan amendment that are filed with the Commission, and all written communications relating to the proposed plan amendment between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 100 F Street, NE., Washington, DC 20549. Copies of such filing also will be available for inspection and copying at the principal office of OPRA. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-OPRA-2005-04 and should be submitted on or before November 28, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>6</sup>

**Jonathan G. Katz,**

*Secretary.*

[FR Doc. 05-22177 Filed 11-4-05; 8:45 am]

**BILLING CODE 8010-01-P**

Release No. 17638 (March 18, 1981), 22 S.E.C. Docket 484 (March 31, 1981). The full text of the OPRA Plan is available at <http://www.opradata.com>.

The OPRA Plan provides for the collection and dissemination of last sale and quotation information on options that are traded on the participant exchanges. The six participants to the OPRA Plan are the American Stock Exchange LLC, the Boston Stock Exchange, Inc., the Chicago Board Options Exchange, Inc., the International Securities Exchange, Inc., the Pacific Exchange, Inc., and the Philadelphia Stock Exchange, Inc.

<sup>4</sup> 15 U.S.C. 78k-1.

<sup>5</sup> 17 CFR 242.608.

<sup>6</sup> 17 CFR 200.30-3(a)(29).