

**DEPARTMENT OF THE TREASURY****Submission for OMB Review;  
Comment Request**

July 10, 2006.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before August 16, 2006 to be assured of consideration.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-2009.

*Type of Review:* Extension.

*Title:* Reducing Tax Burden on America's Taxpayers.

*Description:* The IRS Office of Taxpayer Burden Reduction (TBR) needs the taxpaying public's help to identify meaningful taxpayer burden reduction opportunities that impact a large number of taxpayers. This form should be used to refer ideas for reducing taxpayer burden to the TBR for consideration and implementation.

*Respondents:* Business or other for-profit, individuals and households, not-for-profit institutions, state, local or tribal governments, and farms.

*Estimated Total Burden Hours:* 62 hours.

*OMB Number:* 1545-2011.

*Type of Review:* Extension.

*Title:* Certification of Intent to Adopt a Pre-Approved Plan.

*Form:* 8905.

*Description:* Form 8905 is used to treat an employer's plan as a pre-approved plan and therefore eligible for the six-year remedial amendment cycle of Part IV of Revenue Procedure 2005-66, 2005-37 IRB 509. This form is filed with other documents.

*Respondents:* Business or other for-profit and not-for-profit institutions.

*Estimated Total Burden Hours:* 110,490 hours.

*OMB Number:* 1545-1850.

*Type of Review:* Extension.

*Title:* COREG-140930-02 (Final) Testimony or Production of Records in a Court or Other Proceeding.

*Description:* A written statement required by a party seeking testimony or

disclosure of IRS records or information in a non-IRS matter.

*Respondents:* Business or other for-profit, individuals or households, not-for-profit institutions, farms.

*Estimated Total Burden Hours:* 1,400 hours.

*OMB Number:* 1545-0162.

*Type of Review:* Revision.

*Title:* Credit for Federal Tax Paid on Fuels.

*Form:* Form 4136.

*Description:* Internal Revenue Code section 34 allows a credit for Federal excise tax for certain fuel uses. This form is used to figure the amount of the income tax credit. The data is used to verify the claim for the type of nontaxable or exempt use.

*Respondents:* Business or other for-profit, individuals and households.

*Estimated Total Burden Hours:* 9,822,578 hours.

*OMB Number:* 1545-1998.

*Type of Review:* Extension.

*Title:* Alternative Motor Vehicle Tax Credit.

*Form:* Form 8910.

*Description:* Taxpayers will use Form 8910 to claim the credit for certain alternative motor vehicles placed in service after 2005.

*Respondents:* Business or other for-profit, individuals and households, not-for-profit institutions, farms, Federal government, and state and local governments.

*Estimated Total Burden Hours:* 98,800 hours.

*OMB Number:* 1545-0046.

*Type of Review:* Extension.

*Title:* Reduction of Tax Attributes Due to Discharge of Indebtedness (and Section 1082 Basis Adjustment).

*Form:* Form 982.

*Description:* Internal Revenue Code section 108 allows taxpayers to exclude from gross income amounts attributable to discharge of indebtedness in title 11 cases, insolvency, or a qualified farm indebtedness. Code section 1081(b) allows corporations to exclude from gross income amounts attributable to certain transfers of property. The data is used to verify adjustments to basis of property and reductions of tax attributes.

*Respondents:* Business or other for-profit, individuals and households, farms, Federal, state, local, and tribal governments.

*Estimated Total Burden Hours:* 7,171 hours.

*OMB Number:* 1545-0215.

*Type of Review:* Extension.

*Title:* Form 5712, Election to be treated as a possessions corporation under section 936; Form 5712-A, election and verification of the cost

sharing or profit split method under section 936(h)(5).

*Form:* Forms 5712 and 5712-A.

*Description:* Domestic corporations may elect to be treated as possessions corporations of Form 5712. This election allows the corporations to take a tax credit. Possession corporations may elect on Form 5712-A to share their taxable income with their affiliates under Internal Revenue Code section 936(h)(5). These forms are used by the IRS to ascertain if corporations are entitled to the credit and if they may share their taxable income with their affiliates.

*Respondents:* Business or other for-profit, farms, Federal, state, local, and tribal governments.

*Estimated Total Burden Hours:* 7,037 hours.

*OMB Number:* 1545-2001.

*Type of Review:* Extension.

*Title:* Rev. Proc. 2006-16, Renewal Community Depreciation Provisions.

*Description:* This revenue procedure provides the time and manner for states to make retroactive allocations of commercial revitalization expenditure amounts to certain buildings placed in service in the expanded area of a renewal community pursuant to 1400E(g) of the Internal Revenue Code.

*Respondents:* Business or other for-profit, state, local, and tribal governments.

*Estimated Total Burden Hours:* 150 hours.

*OMB Number:* 1545-1674.

*Type of Review:* Extension.

*Title:* Revenue Procedure 2005-16 (Master and Prototype and Volume Submitter Plans).

*Description:* The master and prototype and volume submitter revenue procedure sets for the procedures for sponsors of master and prototype and volume submitter pension, profit-sharing and annuity plans to request an opinion letter or an advisory letter from the Internal Revenue Service that the form of a master prototype plan or volume submitter plan meets the requirements of section 401(a) of the Internal Revenue Code.

*Respondents:* Business or other for-profit, individuals and households, not-for-profit institutions, farms, state, local and tribal governments.

*Estimated Total Burden Hours:* 1,058,850 hours.

*OMB Number:* 1545-2002.

*Type of Review:* Extension.

*Title:* Notice 2006-25, Qualifying Gasification Project Program.

*Description:* This notice establishes the qualifying project program under 48B of the Internal Revenue Code. The notice provides the time and manner for

a taxpayer to apply for an allocation of qualifying gasification project credits.

*Respondents:* Business or other for-profit.

*Estimated Total Burden Hours:* 1,700 hours.

Glenn P. Kirkland, (202) 622-3428, Internal Revenue Service, Room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt, (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Robert Dahl,**

*Treasury PRA Clearance Officer.*

[FR Doc. E6-11151 Filed 7-14-06; 8:45 am]

**BILLING CODE 4830-01-P**

## DEPARTMENT OF THE TREASURY

### Office of the Secretary

#### Notice of Call for Redemption: 14 Percent Treasury Bonds of 2006-11

##### Washington, DC

1. As of July 14, 2006, public notice is hereby given that all outstanding 14 percent Treasury Bonds of 2006-11 (CUSIP No. 912810 CY 2) dated November 16, 1981, due November 15, 2011, are hereby called for redemption at par on November 15, 2006, on which date interest on such bonds will cease.

2. Full information regarding the presentation and surrender of such bonds held in coupon and registered form for redemption under this call will be found in Department of the Treasury Circular No. 300 dated March 4, 1973, as amended (31 CFR Part 306), and from the Definitives Section of the Bureau of the Public Debt (telephone (304) 480-7537), and on the Bureau of the Public Debt's Web site <http://www.publicdebt.treas.gov>.

3. Redemption payments for such bonds held in book-entry form, whether on the books of the Federal Reserve Banks or in Treasury Direct accounts, will be made automatically on November 15, 2006.

**Donald V. Hammond,**

*Fiscal Assistant Secretary.*

[FR Doc. 06-6218 Filed 7-14-06; 8:45 am]

**BILLING CODE 4810-40-M**

## DEPARTMENT OF THE TREASURY

### Office of the Comptroller of the Currency

#### Agency Information Collection Activities: Proposed Information Collection; Comment Request

**AGENCY:** Office of the Comptroller of the Currency, Treasury.

**ACTION:** Notice and request for comment.

**SUMMARY:** The OCC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on a continuing information collection, as required by the Paperwork Reduction Act of 1995. An agency may not conduct or sponsor, and a respondent is not required to respond to, an information collection unless it displays a currently valid OMB control number. The OCC is soliciting comment concerning its information collection titled, "Leasing—12 CFR Part 23."

**DATES:** Comments must be received by September 15, 2006.

**ADDRESSES:** Communications Division, Office of the Comptroller of the Currency, Public Information Room, Mailstop 1-5, Attention: 1557-0206, 250 E Street, SW., Washington, DC 20219. In addition, comments may be sent by fax to (202) 874-4448, or by electronic mail to [regs.comments@occ.treas.gov](mailto:regs.comments@occ.treas.gov). You can inspect and photocopy the comments at the OCC's Public Information Room, 250 E Street, SW., Washington, DC 20219. You can make an appointment to inspect the comments by calling (202) 874-5043.

Additionally, you should send a copy of your comments to OCC Desk Officer, 1557-0206, by mail to U.S. Office of Management and Budget, 725, 17th Street, NW., #10235, Washington, DC 20503, or by fax to (202) 395-6974.

**FOR FURTHER INFORMATION CONTACT:** You can request additional information or a copy of the collection from Mary Gottlieb, OCC Clearance Officer, or Camille Dickerson, (202) 874-5090, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency, 250 E Street, SW., Washington, DC 20219.

**SUPPLEMENTARY INFORMATION:** The OCC is proposing to extend OMB approval of the following information collection:

*Title:* Leasing (12 CFR Part 23).

*OMB Number:* 1557-0206.

*Description:* This submission covers an existing regulation and involves no change to the regulation or to the information collection requirements.

The OCC requests only that OMB extend the expiration date.

#### Information Collection Requirements Found in 12 CFR Part 23

**12 CFR 23.4(c)**—National banks must liquidate or re-lease personal property that is no longer subject to lease (off-lease property) within five years from the lease expiration. If a bank wishes to extend the five-year holding period for up to an additional five years, it must obtain OCC approval. Permitting a bank to extend the holding period confers a benefit on national banks and may result in cost savings. It also provides flexibility for a bank that experiences unusual or unforeseen conditions under which it would be imprudent to dispose of the off-lease property. Section 23.4(c) requires a bank to provide a clearly convincing demonstration as to why an additional holding period is necessary. In addition, a bank must value off-lease property at the lower of current fair market value or book value promptly after the property comes off-lease. These requirements enable the OCC to ensure that a bank is not holding the property for speculative reasons and that the value of the property is recorded in accordance with generally accepted accounting procedures (GAAP).

**Section 23.5**—Twelve U.S.C. 24 contains two separate provisions authorizing a national bank to acquire personal property for purposes of lease financing. Twelve U.S.C. 24 (Seventh) applies if the lease serves as the functional equivalent of a loan. Such leases are subject to the lending limits prescribed by 12 U.S.C. 84 or, if the lessee is an affiliate of the bank, to the restrictions on transactions with affiliates prescribed by 12 U.S.C. 371c and 371c-1. A national bank may also acquire personal property for purposes of lease financing under the authority of 12 U.S.C. 24 (Tenth) (CEBA Leases). This provision authorizes a national bank to invest in CEBA Leases up to 10 percent of its assets. Section 23.5 requires that if a bank enters into both types of leases, its records must distinguish between the two types of leases. This information is required to evidence compliance with the statutory limitation on the aggregate amount a national bank may invest in CEBA Leases.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Individuals; Businesses or other for-profit.

*Estimated Number of Respondents:* 370.

*Estimated Total Annual Responses:* 370.

*Frequency of Response:* On occasion.