

Dated: July 18, 2006.

R.T. Hewitt,

Rear Admiral, U.S. Coast Guard, Assistant Commandant for Command, Control, Communications, Computers and Information Technology.

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5040-N-01]

Ginnie Mae Multiclass Securities Program Documents (Forms and Electronic Data Submissions); Notice of Proposed Information Collection: Comment Request

AGENCY: Office of the President of Government National Mortgage Association (Ginnie Mae), HUD.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: *Comments Due Date:* September 19, 2006.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Lillian Deitzer, QDAM, Information Reports Management Officer, Department of Housing and Urban Development, 451 7th Street, SW., L'Enfant Plaza Building, Room 800a, Washington, DC 20410; e-mail Lillian_L_Deitzer@hud.gov; telephone (202) 708-2374. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Ms. Deitzer.

FOR FURTHER INFORMATION CONTACT: Debra Murphy, Ginnie Mae, 451 7th Street, SW., Room B-133, Washington, DC 20410; e-mail: Debra_L_Murphy@hud.gov; telephone

(202) 475-4923 (this is not a toll-free number); fax: 202-485-0225 or the Ginnie Mae Web site at <http://www.ginniemae.gov> for other available information.

SUPPLEMENTARY INFORMATION: The Department will submit the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

Title of Proposal: Ginnie Mae Multiclass Securities Program Documents (Forms and Electronic Data Submissions).

OMB Control Number, if applicable: 2503-0017.

Description of the need for the information and proposed use: This information collection is required in connection with the operation of the Ginnie Mae Multiclass Securities program. Ginnie Mae's authority to guarantee multiclass instruments is contained in 306(g)(1) of the National Housing Act ("NHA") (12 U.S.C. 1721(g)(1)), which authorizes Ginnie Mae to guarantee "securities * * * based on or backed by a trust or pool composed of mortgages. * * *". Multiclass securities are backed by Ginnie Mae securities, which are backed

by government insured or guaranteed mortgages. Ginnie Mae's authority to operate a Multiclass Securities program is recognized in Section 3004 of the Omnibus Budget Reconciliation Act of 1993 ("OBRA"), which amended 306(g)(3) of the NHA (12 U.S.C. 1271(g)(3)) to provide Ginnie Mae with greater flexibility for the Multiclass Securities program regarding fee structure, contracting, industry consultation, and program implementation. Congress annually sets Ginnie Mae's commitment authority to guarantee mortgage-backed ("MBS") pursuant to 306(G)(2) of the NHA (12 U.S.C. 1271(g)(2)). Since the multiclass are backed by Ginnie Mae Single Class MBS, Ginnie Mae has already guaranteed the collateral for the multiclass instruments.

The Ginnie Mae Multiclass Securities Program consists of Ginnie Mae Real Estate Mortgage Investment Conduit ("REMIC") securities, Stripped Mortgage-Backed Securities ("SMBS"), and Platinum securities. The Multiclass Securities program provides an important adjunct to Ginnie Mae's secondary mortgage market activities, allowing the private sector to combine and restructure cash flows Ginnie Mae Single Class MBS into securities that meet unique investor requirements in connection with yield, maturity, and call-option protection. The intent of the Mutliclass Securities program is to increase liquidity in the secondary mortgage market and to attract new sources of capital for federally insured or guaranteed loans. Under this program, Ginnie Mae guarantees, with the full faith and credit of the United States, the timely payment of principal and interest on Ginnie Mae REMIC, SMBS and Platinum securities.

Agency form numbers, if applicable: Not applicable.

Members of affected public: For-profit business (mortgage companies, thrifts, savings & loans, etc.).

Estimation of the total number of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response:

REMIC SECURITIES

Type of information collection	Prepared by	Number of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Est. average hrlly burden	Est. annual burden hrs
Pricing Letter	Sponsor	19	8	152	0.5	76
Structured Term Sheet	Sponsor	19	8	152	3	456
Trust (REMIC) Agreement	Attorney for Sponsor	19	8	152	1	152
Trust Opinion	Attorney for Sponsor	19	8	152	4	608
MX Trust Agreement	Attorney for Sponsor	19	8	152	0.16	24.32

REMIC SECURITIES—Continued

Type of information collection	Prepared by	Number of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Est. average hrly burden	Est. annual burden hrs
MX Trust Opinion	Attorney for Sponsor	19	8	152	4	608
RR Certificate	Attorney for Sponsor	19	8	152	0.08	12.16
Sponsor Agreement	Attorney for Sponsor	19	8	152	0.05	7.6
Table of Contents	Attorney for Sponsor	19	8	152	0.33	50.16
Issuance Statement	Attorney for Sponsor	19	8	152	0.5	76
Tax Opinion	Attorney for Sponsor	19	8	152	4	608
Transfer Affidavit	Attorney for Sponsor	19	8	152	0.08	12.16
Supplemental Statement ..	Attorney for Sponsor	19	8	152	1	152
Final Data Statements (attached to closing letter).	Attorney for Sponsor	19	8	152	32	4864
Accountants' Closing Letter.	Accountant	19	8	152	8	1216
Accountants' OSC Letter ..	Accountant	19	8	152	8	1216
Structuring Data	Accountant	19	8	152	8	1216
Financial Statements	Accountant	19	8	160	1	160
Principal and Interest Factor File Specifications.	Trustee	19	8	152	16	2432
Distribution Dates and Statement.	Trustee	19	8	152	0.42	63.84
Term Sheet	Sponsor	19	8	152	2	304
New Issue File Layout	Trustee	19	8	152	4	608
Flow of Funds	Attorney for Trustee	19	8	152	0.16	24.32
Trustee Receipt	Trustee Attorney	19	8	152	2	304
Data Verification Form	Trustee	19	8	152	0.08	12.16
Total .....	.....	.....	.....	3808	.....	15262.72

SMBS SECURITIES

Type of information collection	(Prepared by)	No. of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Est. average hrly burden	Est. annual burden hrs
Pricing Letter	Sponsor	19	1	19	0.5	9.5
Strucutred Term Sheet	Sponsor	19	1	19	3	57
Trust (REMIC) Agreement	Attorney for Sponsor	19	1	19	1	19
Trust Opinion	Attorney for Sponsor	19	1	19	4	76
MX Trust Agreement	Attorney for Sponsor	19	1	19	0.16	3.04
MX Trust Opinion	Attorney for Sponsor	19	1	19	4	76
RR Certificate	Attorney for Sponsor	19	1	19	0.08	1.52
Sponsor Agreement	Attorney for Sponsor	19	1	19	0.05	0.95
Table of Contents	Attorney for Sponsor	19	1	19	0.33	6.27
Issuance Statement	Attorney for Sponsor	19	1	19	0.5	9.5
Tax Opinion	Attorney for Sponsor	19	1	19	4	76
Transfer Affidavit	Attorney for Sponsor	19	1	19	0.08	1.52
Supplemental Statement ..	Attorney for Sponsor	19	1	19	1	19
Final Data Statements (attached to closing letter).	Attorney for Sponsor	19	1	19	32	608
Accountants' Closing Letter.	Accountant	19	1	19	8	152
Accountants' OSC Letter ..	Accountant	19	1	19	8	152
Structuring Data	Accountant	19	1	19	8	152
Financial Statements	Accountant	19	1	160	1	160
Principal and Interest Factor File Specifications.	Trustee	19	1	19	16	304
Distribution Dates and Statement.	Trustee	19	1	19	0.42	7.98
Term Sheet	Sponsor	19	1	19	2	38
New Issue File Layout	Trustee	19	1	19	4	76
Flow of Funds	Attorney for Trustee	19	1	19	0.16	3.04
Trustee Receipt	Trustee Attorney	19	1	19	2	38
Data Verification Form	Trustee	19	1	19	0.08	1.52
Total .....	.....	.....	.....	616	.....	2047.84

PLATINUM SECURITIES

Type of information collection	Prepared by	Number of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Estimated average hourly burden	Estimated annual burden hours
Deposit Agreement	Depositor	19	10	190	1	190
MBS Schedule	Depositor	19	10	190	0.16	30.4
New Issue File Layout	Depositor	19	10	190	4	760
Principal and Interest Factor File Specifications.	Trustee	19	10	190	16	3040
Data Verification Form	Trustee	19	10	190	0.08	12.2
Total .....	.....	.....	.....	950	.....	4035.6
Total Burden Hours .....	.....	.....	.....	.....	.....	21346.16

Calculation of Burden Hours:

Sponsors × Frequency per Year = Est. Annual Frequency.

Estimated Annual Frequency × Estimated Average Completion Time = Estimated Annual Burden Hours

Status of the proposed information collection: Reinstatement, with change, of a previously approved collection.

Authority: Section 3506 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35 as amended.

Dated: July 14, 2006.

Michael J. Frenz,

Executive Vice President, Ginnie Mae.

[FR Doc. 06-6384 Filed 7-20-06; 8:45 am]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5041-N-23]

Notice of Proposed Information Collection: Comment Request; Debt Resolution Program

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: *Comments Due Date:* September 19, 2006.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB

Control Number and should be sent to: Lillian Deitzer, Reports Management Officer, Department of Housing and Urban Development, 451 7th Street, SW., L'Enfant Plaza Building, Room 8001, Washington, DC 20410 or Lillian_Deitzer@hud.gov.

FOR FURTHER INFORMATION CONTACT:

Lester J. West, Director, Albany Financial Operations Center, Department of Housing and Urban Development, telephone (518) 464-4200 extension 4206 (this is not a toll free number) for copies of the proposed forms and other available information.

SUPPLEMENTARY INFORMATION: The Department is submitting the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

Title of Proposal: Debt Resolution Program.

OMB Control Number, if applicable: 2502-0483.

Description of the need for the information and proposed use: HUD is required to collect debt owed to the agency. As part of the collection process, demand for repayment is made on the debtor(s). In response, debtors opt to ignore the debt, pay the debt, or dispute the debt. Disputes and offers to repay result in information collections. Borrowers who wish to pay less than the full amount due must submit a Personal Financial Statement and Settlement Offer. HUD uses the information to analyze debtors' financial positions and then approve settlements, repayment agreements, and pre-authorized electronic payments to HUD. Borrowers who wish to dispute must provide information to support their position.

Agency form numbers, if applicable. HUD-56141, HUD-56142, HUD-56146, HUD-55509, and HUD-92090.

Estimation of the total numbers of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response: The estimated total number of hours needed to prepare the information collection is 862, the number of respondents is 850 generating approximately 2,790 annual responses, the frequency of response is on occasion, and the estimated time needed to prepare the response varies from 5 to 30 minutes.

Status of the proposed information collection: This is a revision of a currently approved collection. The revision seeks to incorporate additional items, such as a debtor authorization to speak to a third party, requests for copies of cancelled checks, information submitted to dispute a debt, and verbal agreement confirmation letters.

Authority: The Paperwork Reduction Act of 1995, 44 U.S.C., Chapter 35, as amended.