



# Federal Register

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**Monday,  
May 11, 2009**

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**Part XIX**

**National Credit  
Union  
Administration**

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**Semiannual Regulatory Agenda**

**NATIONAL CREDIT UNION ADMINISTRATION (NCUA)**

**NATIONAL CREDIT UNION ADMINISTRATION**

**12 CFR Ch VII**

**Semiannual Regulatory Agenda**

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Semiannual regulatory agenda.

**SUMMARY:** Pursuant to its ongoing policy of reviewing regulations, NCUA is publishing a list of current and projected rulemakings, reviews of existing regulations, and completed actions as of February 27, 2009, to be included in the Unified Agenda of Federal Regulatory and Deregulatory Actions.

**DATES:** This information is current as of February 27, 2009.

**ADDRESSES:** National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428.

**FOR FURTHER INFORMATION CONTACT:** For each regulation listed, the person(s) named in the listing, at the above address, unless otherwise noted, or listed telephone number.

**SUPPLEMENTARY INFORMATION:** The purpose of this agenda is to enable credit unions and the public to follow regulatory development and review at NCUA, and participate in that process more effectively. Entries for the agenda appear in one of five possible categories: Prerule stage; proposed rule stage; final rule stage; completed/withdrawn actions; or long-term actions.

The agenda is published pursuant to NCUA Interpretive Ruling and Policy Statement Number 87-2 "Developing and Reviewing Government

Regulations," 54 FR 35231 (September 18, 1987), as amended by IRPS 03-2, 68 FR 31949 (May 29, 2003), which sets out NCUA's policy and procedures for developing and reviewing its regulations. NCUA's policy is to ensure that regulations impose only the minimum required burdens on credit unions, consumers, and the public; are appropriate for the size of the financial institution it regulates; are issued only after full public participation; and are clear and understandable. Further, NCUA undertakes to review all regulations every 3 years to clarify and simplify existing regulations and eliminate redundant and unnecessary provisions.

Approved by the NCUA Board on February 27, 2009.

**Sheila Albin.**  
*Acting Secretary of the Board.*

**National Credit Union Administration—Proposed Rule Stage**

Sequence Number	Title	Regulation Identifier Number
412	Community Development Revolving Loan Fund ( <b>Section 610 Review</b> ) .....	3133-AD49
413	Confidentiality of Suspicious Activity Reports ( <b>Section 610 Review</b> ) .....	3133-AD61

**National Credit Union Administration (NCUA)**

**Proposed Rule Stage**

**412. COMMUNITY DEVELOPMENT REVOLVING LOAN FUND (SECTION 610 REVIEW)**

**Legal Authority:** 12 USC 1756; 12 USC 1757(5)(d); 12 USC 1757(7)(i); 12 USC 1766; 12 USC 1782; 12 USC 1784 to 1786

**Abstract:** This proposed rule would update, clarify and improve existing part 705. The changes do not reflect a change to the fundamental mission of the CDRLF but remove unnecessary detail from the current rule.

**Timetable:**

Action	Date	FR Cite
NPRM	12/18/08	73 FR 77075
NPRM Comment Period End	11/30/09	

**Regulatory Flexibility Analysis Required:** No

**Agency Contact:** Moissette I. Green, Staff Attorney, Office of General Counsel, National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314  
Phone: 703 518-6540  
Fax: 703 518-6319  
Email: mgreen@ncua.gov

**RIN:** 3133-AD49

**413. CONFIDENTIALITY OF SUSPICIOUS ACTIVITY REPORTS (SECTION 610 REVIEW)**

**Legal Authority:** 31 USC 5311 to 5330

**Abstract:** This rule, which corresponds to regulatory action being considered by some of the other Federal financial institution regulators, would clarify the

scope of confidentiality rules governing the filing of suspicious activity reports.

**Timetable:**

Action	Date	FR Cite
NPRM	06/00/09	

**Regulatory Flexibility Analysis Required:** Yes

**Agency Contact:** Ross P. Kendall, Trial Attorney, National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314  
Phone: 703 518-6562  
TDD Phone: 703 518-6332  
Fax: 703 518-6569  
Email: rkendall@ncua.gov

**RIN:** 3133-AD61

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