# DEPARTMENT OF LABOR

# Office of the Secretary

### Agency Information Collection Activities; Submission for OMB Review; Comment Request; Collective Investment Funds Conversion Transactions Prohibited Transaction Class Exemption

#### ACTION: Notice.

**SUMMARY:** The Department of Labor (DOL) is submitting the Employee Benefits Security Administration (EBSA) sponsored information collection request (ICR) titled, "Collective Investment Funds Conversion Transactions Prohibited Transaction Class Exemption," to the Office of Management and Budget (OMB) for review and approval for continued use in accordance with the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C. 3501 et seq.).

**DATES:** Submit comments on or before September 6, 2012.

**ADDRESSES:** A copy of this ICR with applicable supporting documentation; including a description of the likely respondents, proposed frequency of response, and estimated total burden may be obtained from the RegInfo.gov/ Web site, http://www.reginfo.gov/ public/do/PRAMain, on the day following publication of this notice or by contacting Michel Smyth by telephone at 202–693–4129 (this is not a toll-free number) or sending an email to DOL\_PRA\_PUBLIC@dol.gov.

Submit comments about this request to the Office of Information and Regulatory Affairs, Attn: OMB Desk Officer for DOL–EBSA, Office of Management and Budget, Room 10235, 725 17th Street NW., Washington, DC 20503, Telephone: 202–395–6929/Fax: 202–395–6881 (these are not toll-free numbers), email:

OIRA\_submission@omb.eop.gov.

FOR FURTHER INFORMATION CONTACT: Michel Smyth by telephone at 202–693– 4129 (this is not a toll-free number) or by email at *DOL\_PRA\_PUBLIC@dol.gov*.

Authority: 44 U.S.C. 3507(a)(1)(D).

SUPPLEMENTARY INFORMATION: The Collective Investment Funds Conversion Transactions Prohibited Transaction Class Exemption permits an employee benefit plan to purchase shares of an open-end registered investment company in exchange for plan assets transferred in-kind from a collective investment fund maintained by a bank or plan adviser, where the bank or plan adviser is the investment adviser of the investment company and a fiduciary of the plan, provided specified conditions are met. The exemption requires that an independent fiduciary receive advance written notice of any covered transaction, as well as specific written information concerning the mutual funds to be purchased. The independent fiduciary must also provide written advance approval of conversion transactions and receive written confirmation of each transaction, as well as additional on-going disclosures as defined in the exemption.

This information collection is subject to the PRA. A Federal agency generally cannot conduct or sponsor a collection of information, and the public is generally not required to respond to an information collection, unless it is approved by the OMB under the PRA and displays a currently valid OMB Control Number. In addition, notwithstanding any other provisions of law, no person shall generally be subject to penalty for failing to comply with a collection of information if the collection of information does not display a valid Control Number. See 5 CFR 1320.5(a) and 1320.6. The DOL obtains OMB approval for this information collection under Control Number 1210-0104. The current approval is scheduled to expire on August 31, 2012; however, it should be noted that existing information collection requirements submitted to the OMB receive a month-to-month extension while they undergo review. For additional information, see the related notice published in the Federal Register on April 5, 2012 (77 FR 20650).

Interested parties are encouraged to send comments to the OMB, Office of Information and Regulatory Affairs at the address shown in the **ADDRESSES** section within 30 days of publication of this notice in the **Federal Register**. In order to help ensure appropriate consideration, comments should mention OMB Control Number 1210– 0104. The OMB is particularly interested in comments that:

• Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

• Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;

• Enhance the quality, utility, and clarity of the information to be collected; and

• Minimize the burden of the collection of information on those who are to respond, including through the

use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

Ågency: DOL–EBSA.

Title of Collection: Collective Investment Funds Conversion Transactions Prohibited Transaction Class Exemption. OMB Control Number: 1210–0104.

Affected Public: Private Sector— Businesses or other for-profits.

Total Estimated Number of Respondents: 50.

Total Estimated Number of Responses: 105.

*Total Estimated Annual Burden Hours:* 1.760.

Total Estimated Annual Other Costs Burden: \$356,000.

Dated: July 31, 2012.

Michel Smyth,

Departmental Clearance Officer. [FR Doc. 2012–19175 Filed 8–6–12; 8:45 a.m.] BILLING CODE 4510–29–P

## DEPARTMENT OF LABOR

#### Office of the Secretary

Agency Information Collection Activities; Submission for OMB Review; Comment Request; Bank Collective Investment Funds Prohibited Transaction Class Exemption

# **ACTION:** Notice.

**SUMMARY:** The Department of Labor (DOL) is submitting the Employee Benefits Security Administration (EBSA) sponsored information collection request (ICR) titled, "Bank Collective Investment Funds Prohibited Transaction Class Exemption," to the Office of Management and Budget (OMB) for review and approval for continued use in accordance with the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C. 3501 et seq.).

**DATES:** Submit comments on or before September 6, 2012.

**ADDRESSES:** A copy of this ICR with applicable supporting documentation; including a description of the likely respondents, proposed frequency of response, and estimated total burden may be obtained from the RegInfo.gov Web site, *http://www.reginfo.gov/ public/do/PRAMain,* on the day following publication of this notice or by contacting Michel Smyth by telephone at 202–693–4129 (this is not a toll-free number) or sending an email to DOL PRA PUBLIC@dol.gov. Submit comments about this request to the Office of Information and Regulatory Affairs, Attn: OMB Desk Officer for DOL–EBSA, Office of Management and Budget, Room 10235, 725 17th Street, NW., Washington, DC 20503, Telephone: 202–395–6929/Fax: 202–395–6881 (these are not toll-free numbers), email:

OIRA\_submission@omb.eop.gov.

### FOR FURTHER INFORMATION CONTACT:

Michel Smyth by telephone at 202–693– 4129 (this is not a toll-free number) or by email at DOL PRA PUBLIC@dol.gov.

Authority: 44 U.S.C. 3507(a)(1)(D).

**SUPPLEMENTARY INFORMATION:** The Bank Collective Investment Funds Prohibited Transaction Class Exemption exempts from the prohibited transaction provisions of the Employee Retirement Income Security Act of 1974 certain transactions between a bank collective investment fund and parties in interest to a plan, provided that the plan's participation in the collective investment fund does not exceed a specified percentage of the total assets in the collective investment fund and that the bank maintains and makes available certain records.

This information collection is subject to the PRA. A Federal agency generally cannot conduct or sponsor a collection of information, and the public is generally not required to respond to an information collection, unless it is approved by the OMB under the PRA and displays a currently valid OMB Control Number. In addition, notwithstanding any other provisions of law, no person shall generally be subject to penalty for failing to comply with a collection of information if the collection of information does not display a valid Control Number. See 5 CFR 1320.5(a) and 1320.6. The DOL obtains OMB approval for this information collection under Control Number 1210–0082. The current approval is scheduled to expire on August 31, 2012; however, it should be noted that existing information collection requirements submitted to the OMB receive a month-to-month extension while they undergo review. For additional information, see the related notice published in the Federal Register on April 5, 2012 (77 FR 20650).

Interested parties are encouraged to send comments to the OMB, Office of Information and Regulatory Affairs at the address shown in the **ADDRESSES** section within 30 days of publication of this notice in the **Federal Register**. In order to help ensure appropriate consideration, comments should mention OMB Control Number 1210– 0082. The OMB is particularly interested in comments that:

• Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

• Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;

 Enhance the quality, utility, and clarity of the information to be collected; and

• Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

*Âgency:* DOL–EBSA.

*Title of Collection:* Bank Collective Investment Funds Prohibited

Transaction Class Exemption. *OMB Control Number:* 1210–0082. *Affected Public:* Private Sector—

Businesses or other for-profits and notfor-profit institutions.

Total Estimated Number of Respondents: 4,200.

*Total Estimated Number of Responses:* 4,200.

Total Estimated Annual Burden Hours: 700.

Total Estimated Annual Other Costs Burden: \$0.

Dated: July 31, 2012.

### Michel Smyth,

Departmental Clearance Officer. [FR Doc. 2012–19176 Filed 8–6–12; 8:45 a.m.] BILLING CODE 4510–29–P

### LIBRARY OF CONGRESS

#### **Copyright Royalty Board**

[Docket No. 2012-3 CRB DD 2011]

### Distribution of 2011 DART Sound Recordings Fund Royalties

**AGENCY:** Copyright Royalty Board, Library of Congress.

**ACTION:** Notice soliciting comments on motion for partial distribution.

**SUMMARY:** The Copyright Royalty Judges solicit comments on a motion for partial distribution in connection with 2011 DART Sound Recordings Fund royalties.

**DATES:** Comments are due on or before September 6, 2012.

**ADDRESSES:** Comments may be sent electronically to crb@loc.gov. In the alternative, send an original, five copies, and an electronic copy on a CD either by mail or hand delivery. Please do not use multiple means of transmission. Comments may not be delivered by an overnight delivery service other than the U.S. Postal Service Express Mail. If by mail (including overnight delivery), comments must be addressed to: Copyright Royalty Board, P.O. Box 70977, Washington, DC 20024-0977. If hand delivered by a private party, comments must be brought to the Library of Congress, James Madison Memorial Building, LM-401, 101 Independence Avenue SE., Washington, DC 20559-6000. If delivered by a commercial courier, comments must be delivered to the Congressional Courier Acceptance Site located at 2nd and D Street NE., Washington, DC. The envelope must be addressed to: Copyright Royalty Board, Library of Congress, James Madison Memorial Building, LM-403, 101 Independence Avenue SE., Washington, DC 20559-6000

#### FOR FURTHER INFORMATION CONTACT:

LaKeshia Keys, Program Specialist, by telephone at (202) 707–7658 or email at *crb@loc.gov*.

SUPPLEMENTARY INFORMATION: On July 11, 2012, the Alliance of Artists and Recording Companies ("AARC"), on behalf of itself and claimants with which it has reached settlements (the "Settling Claimants") filed with the Judges a Notice of Settlement and Request for Partial Distribution of the 2011 DART Sound Recordings Fund Featured Recording Artists and Copyright Owners Subfunds Royalties ("Notice and Request"). In the Notice and Request, AARC states that the Settling Claimants have reached a settlement among themselves concerning distribution of the 2011 DART Sound Recordings Fund Royalties. With respect to the Featured Recording Artists Subfund, AARC represents that it has reached settlements with all but two claimants for that subfund and that the nonsettling claimants have sales totaling 2,517 in a universe of over one billion claimants' sound recordings sold in 2011. Notice and Request at 3. With respect to the Copyright Owners Subfund, AARC represents that it has reached settlements with all but five claimants. AARC represents that the nonsettling claimants have combined sales of 2,531 in a universe of over one billion claimants' record sales in 2011. Id. AARC requests a partial distribution of 98% from each of the subfunds