

Start	End	
10:30a.m.	10:50a.m.	Discussion with MRSEC Director and Executive Committee (if needed).
10:50a.m.	3:00 p.m.	Executive Session of Site Visit Team—Report Writing (working lunch).
3:00 p.m.	3:15 p.m.	Debriefing with MRSEC Director and Executive Committee.
3:15 p.m.		End of the Site Visit.

REASON FOR CLOSING: The work being reviewed during the site visit include information of a proprietary or confidential nature, including technical information; financial data, such as salaries and personal information concerning individuals associated with the proposals. These matters are exempt under 5 U.S.C. 552b(c), (4) and (6) of the Government in the Sunshine Act.

Dated: March 12, 2018.

Crystal Robinson,

Committee Management Officer.

[FR Doc. 2018-05259 Filed 3-14-18; 8:45 am]

BILLING CODE 7555-01-P

NATIONAL SCIENCE FOUNDATION

Proposal Review Panel for International Science and Engineering; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended), the National Science Foundation (NSF) announces the following meeting:

Name and Committee Code: Proposal Review Panel for International Science and Engineering—PIRE “Taming Water in Ethiopia: An Interdisciplinary Approach to Improve Human Security in a Water-Dependent Emerging Region” Site Visit (#10749).

Date and Time:

April 2, 2018; 8:00 a.m.–9:30 p.m.

April 3, 2018; 8:00 a.m.–1:30 p.m.

Place: University of Connecticut—Storrs, Department of Civil and Environmental Engineering, Castleman Building, 161 Glenbrook Road, Storrs, CT 06269.

Type of Meeting: Part Open.

Contact Person: Charles Estabrook, PIRE Program Manager, National Science Foundation, 2415 Eisenhower Avenue, Alexandria, Virginia 22314; Telephone 703-292-7222.

Purpose of Meeting: NSF site visit to conduct a review during year 2 of the five-year award period. To conduct an in depth evaluation of performance, to assess progress towards goals, and to provide recommendations.

Agenda: See attached.

Reason for Late Notice: Due to unforeseen scheduling complications

and the necessity to proceed with the review of proposals.

Reason for Closing: Topics to be discussed and evaluated during closed portions of the site review will include information of a proprietary or confidential nature, including technical information; and information on personnel. These matters are exempt under 5 U.S.C. 552b(c), (4) and (6) of the Government in the Sunshine Act.

Dated: March 12, 2018.

Crystal Robinson,

Committee Management Officer.

PIRE Site Visit Agenda—Anagnostou UCONN

Day 1 Monday, April 2, 2018

8:00 a.m.–10 a.m. Introductions (OPEN) PIRE Rationale and Goals Administration, Management, and Budget Plans Review of Responses to Issues by Past Reviewers
10:00 a.m.–10:20 a.m. NSF Executive Session/Break (CLOSED)
10:20 a.m.–Noon Research Facilities and Physical Infrastructure
Noon–12:30 p.m. NSF Executive Session (CLOSED)
12:30 p.m.–1:30 p.m. Lunch—Discussion with Students (OPEN)
1:30 p.m.–3:00 p.m. Integrating Research and Education Developing Human Resources Integrating Diversity
3:00 p.m.–3:30 p.m. NSF Executive Session/Break (CLOSED)
3:30 p.m.–4:15 p.m. Partnerships
4:15 p.m.–5:15 p.m. Wrap up
5:15 p.m.–6:15 p.m. Executive Session/Break-Develop issues for clarification (CLOSED)
6:15 p.m.–6:30 p.m. Critical Feedback Provided to PI
6:30 p.m.–9:30 p.m. NSF Executive Session/Working Dinner (CLOSED) Committee organizes on its own

Day 2 Tuesday, April 3, 2018

8:00 a.m.–9:00 a.m. Institutional Support (Administrators and PI/Co-PIs) (CLOSED)
9:00 a.m.–10:00 a.m. Summary/Proposing Team Response to Critical Feedback (CLOSED)
10:00 a.m.–1:00 p.m. Site Review Team Prepares Site Visit Report (CLOSED) (Working Lunch Provided)

1:00 p.m.–1:30 p.m. Presentation of Site Visit Report to Principal Investigator (CLOSED)

[FR Doc. 2018-05275 Filed 3-14-18; 8:45 am]

BILLING CODE 7555-01-P

POSTAL SERVICE

Product Change—Priority Mail Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List. **DATES:** *Date of required notice:* March 15, 2018.

FOR FURTHER INFORMATION CONTACT: Elizabeth A. Reed, 202-268-3179.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on March 9, 2018, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Contract 423 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2018-128, CP2018-178.

Elizabeth A. Reed,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2018-05222 Filed 3-14-18; 8:45 am]

BILLING CODE 7710-12-P

POSTAL SERVICE

Product Change—Priority Mail Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List. **DATES:** *Date of required notice:* March 15, 2018.

FOR FURTHER INFORMATION CONTACT:

Elizabeth A. Reed, 202–268–3179.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on March 9, 2018, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Contract 424 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2018–130, CP2018–180.

Elizabeth A. Reed,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2018–05224 Filed 3–14–18; 8:45 am]

BILLING CODE 7710–12–P

POSTAL SERVICE**Product Change—Priority Mail Express and Priority Mail Negotiated Service Agreement**

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* March 15, 2018.

FOR FURTHER INFORMATION CONTACT:

Elizabeth A. Reed, 202–268–3179.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on March 9, 2018, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Express & Priority Mail Contract 62 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2018–129, CP2018–179.

Elizabeth A. Reed,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2018–05223 Filed 3–14–18; 8:45 am]

BILLING CODE 7710–12–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–82853; File No. SR–ICC–2018–001]

Self-Regulatory Organizations; ICE Clear Credit LLC; Order Approving Proposed Rule Change Relating to the ICC Rules, ICC Risk Management Model Description Document, ICC Risk Management Framework, ICC Stress Testing Framework, and ICC Liquidity Risk Management Framework

March 12, 2018.

I. Introduction

On January 16, 2018, ICE Clear Credit LLC (“ICC”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),¹ and Rule 19b–4 thereunder,² a proposed rule change (SR–ICC–2018–001) to revise: (i) ICC’s Clearing Rules to support the clearing of a new transaction type; and (ii) the ICC Risk Management Model Description Document, the ICC Risk Management Framework, the ICC Stress Testing Framework, and the ICC Liquidity Risk Management Framework to incorporate certain modifications to its risk management methodology.³ The proposed rule change was published for comment in the **Federal Register** on January 26, 2018.⁴ The Commission did not receive comments on the proposed rule change. For the reasons discussed below, the Commission is approving the proposed rule change.

II. Description of the Proposed Rule Change

ICC proposed revisions to its Rules, Risk Management Model Description Document, Risk Management Framework, Stress Testing Framework, and Liquidity Risk Management Framework in order to provide for the clearing of a new transaction type, the Standard European Senior Non-Preferred Financial Corporate, and to provide for revised risk management practices.

A. Changes to ICC Rules

ICC proposed amending Rule 26H–102, which sets forth the List of Eligible Standard European Financial Corporate (“STEF”) Reference Entities, to

include the Standard European Senior Non-Preferred Financial Corporate transaction type as an Eligible STEFC Reference Entity to be cleared by ICC.⁵

ICC also proposed amending Rule 26H–102 to state that for a STEFC Reference Entity where the transaction type is the Standard European Senior Non-Preferred Financial Corporate, the STEFC Contracts Reference Obligation shall be determined in accordance with the Additional Provisions for Senior Non-Preferred Reference Obligations as published by the International Swaps and Derivatives Association. In addition, ICC proposed to incorporate certain conforming changes to Rule 26H–303 and Rule 26H–315 to add references to the new transaction type.⁶

B. Changes to ICC Risk Management Methodology

As currently constructed, ICC’s risk management methodology takes into consideration the potential losses associated with idiosyncratic credit events, which ICC refers to as “Loss-Given Default” or “LGD.” ICC deems each Single Name (“SN”) reference entity a Risk Factor, and each combination of definition, doc-clause, tier, and currency for a given SN Risk Factor as a SN Risk Sub-Factor. ICC currently measures losses associated with credit events through a stress-based approach incorporating three recovery rate scenarios: A minimum recovery rate, an expected recovery rate, and maximum recovery rate. ICC combines exposures for Outright and index-derived Risk Sub-Factors at each recovery rate scenario.⁷

ICC currently uses the results from the recovery rate scenarios as an input into the Profit/Loss-Given-Default (“P/LGD”) calculations at both the Risk Sub-Factor and Risk Factor levels. For each Risk Sub-Factor, ICC calculates the P/LGD as the worst credit event outcome, and for each Risk Factor, ICC calculates the P/LGD as the sum of the worst credit outcomes per Risk Sub-Factor. These final P/LGD results are used as part of the determination of risk requirements.⁸

ICC proposed changes to its LGD framework at the Risk Factor level with respect to the LGD calculation. Specifically, ICC proposed a change to its approach by incorporating more consistency in the calculation of the P/LGD by using the same recovery rate scenarios applied to the different Risk Sub-Factors which are part of the considered Risk Factor. For each Risk

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.

³ Capitalized terms used in this order, but not defined herein, have the same meaning as in the ICC Clearing Rules.

⁴ Securities Exchange Act Release No. 34–82542 (January 19, 2018), 83 FR 3821 (January 26, 2018) (SR–ICC–2018–001) (“Notice”).

⁵ Notice, 82 FR at 3821.

⁶ *Id.*

⁷ *Id.*

⁸ *Id.*