

Federal Communications Commission

§ 32.4080

§ 32.3999 Instructions for balance sheet accounts—liabilities and stockholders' equity.

**LIABILITIES AND STOCKHOLDERS' EQUITY
ACCOUNTS TO BE MAINTAINED BY COMPANIES**

Account title	
Current liabilities:	
Current accounts and notes payable	4000
Customer's Deposits	4040
Income taxes—accrued	4070
Other taxes—accrued	4080
Net Current Deferred Nonoperating Income Taxes.	4100
Net Current Deferred Nonoperating Income Taxes.	4110
Other current liabilities	4130
Long-term debt:	
Long Term debt and Funded debt	4200
Other liabilities and deferred credits:	
Other liabilities and deferred credits	4300
Unamortized operating investment tax credits—net.	4320
Unamortized nonoperating investment tax credits—net.	4330
Net noncurrent deferred operating income taxes.	4340
Net deferred tax liability adjustments	4341
Net noncurrent deferred nonoperating income taxes.	4350
Deferred tax regulatory adjustments—net ...	4361
Other jurisdictional liabilities and deferred credits—net.	4370
Stockholder's equity:	
Capital stock	4510
Additional paid-in capital	4520
Treasury stock	4530
Other capital	4540
Retained earnings	4550

[82 FR 20842, May 4, 2017]

§ 32.4000 Current accounts and notes payable.

(a) This account shall include:

(1) All amounts currently due to others for recurring trade obligations, and not provided for in other accounts, such as those for traffic settlements, material and supplies, repairs to telecommunications plant, matured rents, and interest payable under monthly settlements on short-term loans, advances, and open accounts. It shall also include amounts of taxes payable that have been withheld from employees' salaries.

(2) Accounts payable arising from sharing of revenues.

(3) The face amount of notes, drafts, and other evidences of indebtedness issued or assumed by the company (except interest coupons) which are payable on demand or not more than one year or less from date of issue.

(b) If any part of an obligation, otherwise includable in this account matures more than one year from date of issue, it shall be included in Account 4200, Long term debt and funded debt, or other appropriate account.

(c) The records supporting the entries to this account shall be kept so that the company can furnish complete details as to each note, when it is issued, the consideration received, and when it is payable.

(d) Subsidiary record categories shall be maintained for this account in order that the company may separately report the amounts contained herein that relate to nonaffiliates and affiliates. Such subsidiary record categories shall be reported as required by part 43 of this chapter.

[67 FR 5688, Feb. 6, 2002]

§ 32.4040 Customers' deposits.

(a) This account shall include the amount of cash deposited with the company by customers as security for the payment for telecommunications service.

(b) Advance payments made by prospective customers prior to the establishment of service shall be credited to Account 4130, Other current liabilities.

[51 FR 43499, Dec. 2, 1986, as amended at 67 FR 5689, Feb. 6, 2002]

§ 32.4070 Income taxes—accrued.

(a) This account shall be credited or charged and the following accounts shall be charged or credited with the offsetting amount of current year income taxes (Federal, state and local) accrued during the period or adjustments to prior accruals: 7220 Operating Federal Income Taxes, 7230 Operating State and Local Income Taxes, 7400 Nonoperating Taxes, 7600 Extraordinary Items.

(b) If significant, current year income taxes paid in advance shall be reclassified to Account 1280, Prepayments.

[67 FR 5689, Feb. 6, 2002]

§ 32.4080 Other taxes—accrued.

(a) This account shall be credited or charged and Account 7240, Operating Other Taxes, or 7400, Nonoperating Taxes, or, for payroll related costs, the